

QUARTERLY STATEMENT

OF THE

MINNESOTA LIFE INSURANCE COMPANY

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE QUARTER ENDED
SEPTEMBER 30, 2020**

LIFE AND ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2020



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2020

OF THE CONDITION AND AFFAIRS OF THE

Minnesota Life Insurance Company

NAIC Group Code 0869 (Current) 0869 (Prior) NAIC Company Code 66168 Employer's ID Number 41-0417830

Organized under the Laws of Minnesota, State of Domicile or Port of Entry MN

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 08/06/1880 Commenced Business 08/06/1880

Statutory Home Office 400 Robert Street North, St. Paul, MN, US 55101-2098

Main Administrative Office 400 Robert Street North, St. Paul, MN, US 55101-2098, 651-665-3500

Mail Address 400 Robert Street North, St. Paul, MN, US 55101-2098

Primary Location of Books and Records 400 Robert Street North, St. Paul, MN, US 55101-2098, 651-665-5678

Internet Website Address www.securian.com

Statutory Statement Contact Nicholas David Boehland, 651-665-5678, nicholas.boehland@securian.com, 651-665-7938

OFFICERS

Chairman, President & CEO Christopher Michael Hilger, Sr VP, Gen Counsel & Secretary Gary Roger Christensen, 2nd Vice President & Treasurer Ted James Nistler, Executive VP & CFO Warren John Zaccaro

OTHER

List of other officers including Rick Lynn Ayers, Laurence Gerard Cochrane, George Ignatius Connolly, etc.

DIRECTORS OR TRUSTEES

List of directors or trustees including Robert Leo Senkler, Warren John Zaccaro, Sara Hietpas Gavin, etc.

State of Minnesota SS: County of Ramsey

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of Christopher Michael Hilger, Chairman, President & CEO

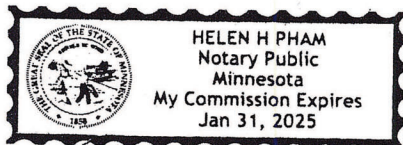
Signature of Gary Roger Christensen, Sr VP, Gen Counsel & Secretary

Signature of Ted James Nistler, 2nd Vice President & Treasurer

Subscribed and sworn to before me this 02 day of November 2020

Signature of Notary Public

Helen H. Pham, Notary Public, January 31, 2025



- a. Is this an original filing? Yes [X] No []
b. If no, 1. State the amendment number, 2. Date filed, 3. Number of pages attached.

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	19,389,391,494		19,389,391,494	18,072,283,436
2. Stocks:				
2.1 Preferred stocks	66,279,177		66,279,177	64,762,071
2.2 Common stocks	891,677,344	10,153	891,667,191	933,689,115
3. Mortgage loans on real estate:				
3.1 First liens	4,387,794,987		4,387,794,987	4,148,884,447
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	56,404,931		56,404,931	59,103,479
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(31,349,371)), cash equivalents (\$311,920,445) and short-term investments (\$151,947,230)	432,518,303		432,518,303	146,581,021
6. Contract loans (including \$ premium notes)	645,463,295	3,843,495	641,619,800	588,341,569
7. Derivatives	1,057,717,358		1,057,717,358	845,187,942
8. Other invested assets	1,025,624,519	147,522,587	878,101,932	816,359,251
9. Receivables for securities	60,313,486	588,178	59,725,308	17,185,766
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	28,013,184,893	151,964,413	27,861,220,479	25,692,378,096
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	198,771,316	1,975	198,769,341	191,880,885
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	205,922,681	177,325	205,745,356	152,719,673
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	99,043,179		99,043,179	101,985,099
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	181,171,605		181,171,605	158,740,661
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	13,363,007		13,363,007	22,317,373
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	21,601,641		21,601,641	26,144,034
18.2 Net deferred tax asset	237,283,042	36,866,261	200,416,781	219,821,400
19. Guaranty funds receivable or on deposit	3,395,568		3,395,568	3,665,300
20. Electronic data processing equipment and software	65,346,029	55,175,612	10,170,417	11,395,681
21. Furniture and equipment, including health care delivery assets (\$)	40,432,688	40,432,688		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				13,441,133
24. Health care (\$) and other amounts receivable	29,343,432	29,343,432		
25. Aggregate write-ins for other than invested assets	66,108,348	32,333,692	33,774,656	38,693,109
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	29,174,967,430	346,295,398	28,828,672,031	26,633,182,445
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	27,155,714,530		27,155,714,530	29,744,141,717
28. Total (Lines 26 and 27)	56,330,681,960	346,295,398	55,984,386,561	56,377,324,162
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid Expenses	32,333,861	32,333,692	169	
2502. Net Goodwill	26,438,377		26,438,377	31,104,277
2503. Miscellaneous Receivables	7,336,110		7,336,110	7,588,832
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	66,108,348	32,333,692	33,774,656	38,693,109

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 21,956,821,375 less \$ included in Line 6.3 (including \$ 5,088,520 Modco Reserve).....	21,956,821,375	20,393,936,232
2. Aggregate reserve for accident and health contracts (including \$ 22,072,429 Modco Reserve).....	160,317,763	159,724,494
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	1,606,219,506	1,573,620,114
4. Contract claims:		
4.1 Life	425,949,614	361,318,382
4.2 Accident and health	76,761,410	83,630,930
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid	82,368	141,034
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	17,517,787	17,590,490
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)	17,666,495	20,709,511
6.3 Coupons and similar benefits (including \$ Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 39,209 discount; including \$ 225,701 accident and health premiums	1,782,362	1,672,368
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act	(16,641,624)	(37,763,693)
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 45,817,033 ceded	45,817,033	47,993,580
9.4 Interest Maintenance Reserve	21,246,247	
10. Commissions to agents due or accrued-life and annuity contracts \$ 5,377,321 , accident and health \$ 1,070,382 and deposit-type contract funds \$	6,447,703	14,337,506
11. Commissions and expense allowances payable on reinsurance assumed	11,200,212	9,807,325
12. General expenses due or accrued	85,655,954	119,085,460
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)	(292,525,797)	(301,793,700)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	7,989,063	17,431,671
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	434,202	318,797
17. Amounts withheld or retained by reporting entity as agent or trustee	8,996,042	6,586,918
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	120,774,958	95,595,094
20. Net adjustment in assets and liabilities due to foreign exchange rates	209,001	66,269
21. Liability for benefits for employees and agents if not included above	68,890,692	68,562,519
22. Borrowed money \$ 95,000,000 and interest thereon \$	95,000,000	95,000,000
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	330,548,876	313,296,095
24.02 Reinsurance in unauthorized and certified (\$) companies	2,906,668	6,468,976
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	87,091,905	74,045,861
24.04 Payable to parent, subsidiaries and affiliates	7,643,115	
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	403,320,294	287,238,739
24.09 Payable for securities	27,279,743	24,646,805
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	221,746,013	68,620,925
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	25,507,148,980	23,521,888,702
27. From Separate Accounts Statement	27,122,445,285	29,706,570,418
28. Total liabilities (Lines 26 and 27)	52,629,594,265	53,228,459,120
29. Common capital stock	5,000,000	5,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes	118,000,000	118,000,000
33. Gross paid in and contributed surplus	216,540,267	216,540,267
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	3,015,252,029	2,809,324,774
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 33,269,245 in Separate Accounts Statement)	3,349,792,296	3,143,865,041
38. Totals of Lines 29, 30 and 37	3,354,792,296	3,148,865,041
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	55,984,386,561	56,377,324,162
DETAILS OF WRITE-INS		
2501. Accrued interest on policy and contract funds/claims	5,224,645	5,602,721
2502. Miscellaneous Investment liability	216,521,368	63,018,204
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	221,746,013	68,620,925
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	5,493,523,037	6,299,968,182	8,622,143,041
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	702,286,053	644,120,909	891,309,943
4. Amortization of Interest Maintenance Reserve (IMR)	(4,435,484)	(5,934,545)	(7,576,490)
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	40,396,805	43,471,734	59,919,389
7. Reserve adjustments on reinsurance ceded	(1,790,340)	3,746,069	5,967,880
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	206,252,178	207,453,413	277,733,697
8.2 Charges and fees for deposit-type contracts	3,525,000	2,943,698	4,245,614
8.3 Aggregate write-ins for miscellaneous income	76,782,548	60,539,095	74,322,674
9. Totals (Lines 1 to 8.3)	6,516,539,797	7,256,308,555	9,928,065,747
10. Death benefits	1,228,908,463	1,098,758,877	1,441,629,642
11. Matured endowments (excluding guaranteed annual pure endowments)	501,608	730,583	2,328,629
12. Annuity benefits	246,224,498	197,717,137	274,506,502
13. Disability benefits and benefits under accident and health contracts	88,503,821	101,183,668	139,179,082
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	2,497,395,061	2,352,183,917	3,159,636,931
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	40,681,969	45,236,028	62,912,205
18. Payments on supplementary contracts with life contingencies	1,991,814	2,020,926	2,669,088
19. Increase in aggregate reserves for life and accident and health contracts	1,648,898,682	2,384,021,675	3,411,474,803
20. Totals (Lines 10 to 19)	5,753,105,916	6,181,852,812	8,494,336,882
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	305,999,800	334,242,077	464,910,890
22. Commissions and expense allowances on reinsurance assumed	50,167,133	48,017,969	63,462,962
23. General insurance expenses and fraternal expenses	460,488,147	411,854,181	607,832,942
24. Insurance taxes, licenses and fees, excluding federal income taxes	73,955,487	73,527,549	101,020,777
25. Increase in loading on deferred and uncollected premiums	8,364,096	3,597,473	13,460,430
26. Net transfers to or (from) Separate Accounts net of reinsurance	(151,648,561)	215,336,615	247,614,256
27. Aggregate write-ins for deductions	10,485	47,254	56,982
28. Totals (Lines 20 to 27)	6,500,442,503	7,268,475,932	9,992,696,121
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	16,097,295	(12,167,377)	(64,630,374)
30. Dividends to policyholders and refunds to members	25,276,483	29,305,427	40,828,534
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(9,179,188)	(41,472,804)	(105,458,908)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(31,304,086)	17,436,611	10,477,440
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	22,124,897	(58,909,415)	(115,936,348)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 26,031,260 (excluding taxes of \$ 8,934,697 transferred to the IMR)	44,978,563	(80,764,076)	(40,294,670)
35. Net income (Line 33 plus Line 34)	67,103,461	(139,673,491)	(156,231,018)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	3,148,865,041	2,848,967,204	2,848,967,204
37. Net income (Line 35)	67,103,461	(139,673,491)	(156,231,018)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 13,360,751	91,491,315	429,011,375	415,279,094
39. Change in net unrealized foreign exchange capital gain (loss)	950,441	(414,751)	501,624
40. Change in net deferred income tax	(7,077,423)	88,670,085	112,219,618
41. Change in nonadmitted assets	(12,350,644)	61,032,816	71,066,846
42. Change in liability for reinsurance in unauthorized and certified companies	3,562,307	627,571	(1,330,089)
43. Change in reserve on account of change in valuation basis, (increase) or decrease	85,420,271		43,552,097
44. Change in asset valuation reserve	(17,252,780)	(106,261,804)	(151,185,315)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period	348,964	(100,548)	9,542
47. Other changes in surplus in Separate Accounts Statement	(4,302,054)	2,036,764	3,325,681
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders	(1,966,603)		
53. Aggregate write-ins for gains and losses in surplus			(37,310,244)
54. Net change in capital and surplus for the year (Lines 37 through 53)	205,927,255	334,978,018	299,897,837
55. Capital and surplus, as of statement date (Lines 36 + 54)	3,354,792,296	3,183,945,222	3,148,865,041
DETAILS OF WRITE-INS			
08.301. Miscellaneous administrative and other fees	47,808,697	60,489,095	76,080,652
08.302. Reserve transfers	28,973,851	50,000	(1,757,978)
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	76,782,548	60,539,095	74,322,674
2701. Funds Withheld Interest	10,485	47,254	56,982
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	10,485	47,254	56,982
5301. Change in liability for Pension Benefits			(4,597,719)
5302. Adjustment to prior year fixed indexed annuity reserves			(32,712,525)
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)			(37,310,244)

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	5,454,209,621	6,339,424,874	8,674,899,837
2. Net investment income	697,462,242	632,507,763	872,726,930
3. Miscellaneous income	284,984,046	267,939,328	419,915,925
4. Total (Lines 1 to 3)	6,436,655,909	7,239,871,965	9,967,542,692
5. Benefit and loss related payments	4,061,049,160	3,892,448,257	5,174,334,374
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(206,712,535)	173,967,503	249,799,780
7. Commissions, expenses paid and aggregate write-ins for deductions	916,419,962	887,921,050	1,199,258,946
8. Dividends paid to policyholders	28,450,868	31,183,651	42,876,933
9. Federal and foreign income taxes paid (recovered) net of \$ 34,965,957 tax on capital gains (losses)	17,117,277	48,230,494	60,683,843
10. Total (Lines 5 through 9)	4,816,324,732	5,033,750,955	6,726,953,876
11. Net cash from operations (Line 4 minus Line 10)	1,620,331,177	2,206,121,010	3,240,588,816
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	2,483,167,714	2,322,525,273	2,864,054,851
12.2 Stocks	149,316,948	111,697,070	148,201,716
12.3 Mortgage loans	277,716,727	364,394,016	500,658,693
12.4 Real estate			
12.5 Other invested assets	73,643,141	73,649,542	112,253,798
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	34,866,890	34,424,617	(28,718,035)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,018,711,420	2,906,690,518	3,596,451,023
13. Cost of investments acquired (long-term only):			
13.1 Bonds	3,764,610,512	3,985,880,169	5,438,196,062
13.2 Stocks	161,963,648	118,048,423	176,235,311
13.3 Mortgage loans	516,622,968	725,583,627	1,034,673,443
13.4 Real estate			
13.5 Other invested assets	101,962,098	121,474,172	156,042,980
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,545,159,226	4,950,986,391	6,805,147,796
14. Net increase (or decrease) in contract loans and premium notes	53,234,441	64,690,965	69,387,286
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,579,682,247)	(2,108,986,838)	(3,278,084,059)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds		(50,000,000)	(50,000,000)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	27,026,214	22,596,078	59,114,647
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	218,262,138	152,955,298	113,443,207
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	245,288,352	125,551,376	122,557,854
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	285,937,282	222,685,548	85,062,611
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	146,581,021	61,518,410	61,518,410
19.2 End of period (Line 18 plus Line 19.1)	432,518,303	284,203,958	146,581,021

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	1,417,876,968	1,341,929,812	2,049,664,443
3. Ordinary individual annuities	307,769,926	775,332,013	1,045,315,778
4. Credit life (group and individual)	51,816,314	54,234,763	73,015,113
5. Group life insurance	1,122,532,470	1,097,384,284	1,455,057,801
6. Group annuities	2,453,932,454	2,899,591,187	3,829,831,768
7. A & H - group	245,653,136	243,885,791	325,385,631
8. A & H - credit (group and individual)	51,771,436	59,064,409	79,854,280
9. A & H - other	16,784,979	18,677,056	24,633,959
10. Aggregate of all other lines of business			
11. Subtotal (Lines 1 through 10)	5,668,137,683	6,490,099,315	8,882,758,772
12. Fraternal (Fraternal Benefit Societies Only)			
13. Subtotal (Lines 11 through 12)	5,668,137,683	6,490,099,315	8,882,758,772
14. Deposit-type contracts	209,679,948	191,707,242	299,654,646
15. Total (Lines 13 and 14)	5,877,817,631	6,681,806,557	9,182,413,417
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory financial statements of Minnesota Life Insurance Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the state of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Minnesota. The state has adopted the prescribed accounting practices found in NAIC SAP, without modification.

The Company has received a permitted practice from the Minnesota Department of Commerce to use a modified 1959 accidental death benefit (ADB) table.

The Company has no material prescribed accounted practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Minnesota is shown below:

	SSAP #	F/S Page	F/S Line #	09/30/2020	12/31/2019
1. Net Income, Minnesota State basis:				\$ 67,103,461	\$ (156,231,018)
2.State Prescribed Practices (Income):	NONE	NONE	NONE	-	-
3.State Permitted Practices (Income): Permitted use of modified 1959 ADB Table	51	4	19	\$ (63,000)	\$ 95,000
4. Net Income, NAIC SAP:				\$ 67,166,461	\$ (156,326,018)
5. Statutory Surplus, Minnesota State basis:				\$ 3,354,792,296	\$ 3,148,865,041
6. State Prescribed Practices (Surplus):	NONE	NONE	NONE	-	-
7. State Permitted Practices (Surplus): Permitted use of modified 1959 ADB Table	51	4	37	\$ 6,582,000	\$ 6,645,000
8. Statutory Surplus, NAIC SAP:				\$ 3,348,210,296	\$ 3,142,220,041

B. No significant change

C. No significant change

D. Not applicable

(2) Accounting Changes and Corrections of Errors

During the year-end 2019 financial statement preparation, the Company discovered an adjustment necessary to the reporting of deferred indexed annuity reserves. The adjustment related to this item is reported on the Summary of Operations Page, Line 5302 in the Prior Year column. Additional details related to this item can be found in the Company's 2019 statutory Annual Statement, Notes to Financial Statements, Note 2, Accounting Changes and Corrections of Errors.

(3) Business Combinations and Goodwill

Not applicable

(4) Discontinued Operations

Not applicable

(5) Investments

A. No significant change

B. No significant change

C. Not applicable

NOTES TO FINANCIAL STATEMENTS

(5) Investments (Continued)

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg when available. Other payment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.
2. As of September 30, 2020, there were \$0 in OTTI recorded on loan-backed and structured securities. The Company did not recognize any OTTI due to the intent to sell or due to the inability or lack of intent to retain a security for a period of time sufficient to recover the full amount of the initial investment in the security.

	(1) Amortized Cost Basis Before Other-than- Temporary Impairment	(2) Other-than-Temporary Impairment Recognized in Loss		(3) Fair Value 1 – (2a+2b)
		(2a) Interest	(2b) Non-interest	
OTTI recognized 1st Quarter				
a. Intent to sell	\$ -	\$ -	\$ -	\$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
c. Total 1st quarter	\$ -	\$ -	\$ -	\$ -
OTTI recognized 2nd Quarter				
a. Intent to sell	\$ -	\$ -	\$ -	\$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
c. Total 2nd quarter	\$ -	\$ -	\$ -	\$ -
OTTI recognized 3rd Quarter				
a. Intent to sell	\$ -	\$ -	\$ -	\$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
c. Total 3rd quarter	\$ -	\$ -	\$ -	\$ -
OTTI recognized 4th Quarter				
a. Intent to sell	\$ -	\$ -	\$ -	\$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
c. Total 4th quarter	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

(5) Investments (continued)

3. The detail for securities currently held by the Company with a recognized OTTI due to the present value of cash flows expected to be collected being less than the amortized cost of the security:

CUSIP	Book Adjusted Carrying Value Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
-	-	-	-	-	-	
Total	\$ -	\$ -	\$ -	-	\$ -	

4. All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) as of September 30, 2020:

	Aggregate	Less than 12 Months	12 Months or Longer
A. Gross Unrealized Losses	\$ (29,622,093)	\$ (29,398,607)	\$ (223,486)
B. Fair Value of Securities with Unrealized Losses	\$ 490,156,988	\$ 472,641,729	\$ 17,515,259

5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. No significant change

L. No significant change

M. Not applicable

N. Not applicable

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds - AC	4	4	\$ 2,037,388	\$ 2,025,907	\$ 2,147,135	\$ 2,111,433
(2) LB&SS - AC	-	-	-	-	-	-
(3) Preferred Stock - AC	-	-	-	-	-	-
(4) Preferred Stock - FV	-	-	-	-	-	-
Total	4	4	\$ 2,037,388	\$ 2,025,907	\$ 2,147,135	\$ 2,111,433

P. Not applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	23	1
(2) Aggregate amount of investment income	\$ 4,903,972	\$ 80,429

NOTES TO FINANCIAL STATEMENTS

(6) Joint Ventures, Partnerships and Limited Liability Companies

No significant change

(7) Investment Income

No significant change

(8) Derivative Instruments

No significant change

(9) Income Taxes

No significant change

(10) Information Concerning Parent, Subsidiaries and Affiliates

- A. The Company is a wholly-owned life insurance company of Securian Financial Group, Inc. (SFG), who is an intermediate stock holding company held by the mutual holding company, Minnesota Mutual Companies, Inc.

On February 21, 2020, the Company paid a dividend in the form of appreciated stock of \$1,966,603 to SFG.

(11) Debt

- A. Not applicable

- B. FHLB (Federal Home Loan Bank) Agreements

- (1) The Company is a member of the FHLB of Des Moines, Iowa. Through its membership, the Company has conducted business activity (borrowings) with FHLB. It is part of the Company's strategy to utilize these funds for both liquidity and general operating purposes. The Company has determined the actual/estimated maximum borrowing capacity as \$1,963,509,000 based on the current remaining pledged collateral capacity at the FHLB.

- (2) FHLB Capital Stock

- a. Aggregate Totals

1. Current Year	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	10,000,000	10,000,000	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	3,800,000	3,800,000	-
(d) Excess stock	-	-	-
(e) Aggregate total	13,800,000	13,800,000	-
(f) Actual or estimated borrowing capacity as determine by the insurer	1,963,509,000	xxx	xxx

1. Prior Year-end	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	10,000,000	10,000,000	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	3,800,000	3,800,000	-
(d) Excess stock	-	-	-
(e) Aggregate total	13,800,000	13,800,000	-
(f) Actual or estimated borrowing capacity as determine by the insurer	715,766,000	xxx	xxx

- b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	10,000,000	10,000,000	-	-	-	-
2. Class B	-	-	-	-	-	-

NOTES TO FINANCIAL STATEMENTS

(11) Debt (continued)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

1. Current Year Total General and Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	3,820,234,000	3,518,621,000	95,000,000

2. Current Year General Account	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	3,820,234,000	3,518,621,000	95,000,000

3. Current Year Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	929,687,000	900,538,000	95,000,000

b. Maximum Amount Pledged During Reporting Period

1. Current Year Total General and Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	6,905,440,000	6,420,418,000	95,000,000

2. Current Year General Account	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	6,905,440,000	6,420,418,000	95,000,000

3. Current Year Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	944,289,000	912,889,000	95,000,000

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	95,000,000	95,000,000	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	95,000,000	95,000,000	-	-

2. Prior Year-end	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	95,000,000	95,000,000	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	95,000,000	95,000,000	-	-

NOTES TO FINANCIAL STATEMENTS

(11) Debt (continued)

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt	595,000,000	595,000,000	-
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total	595,000,000	595,000,000	-

c. FHLB – Prepayment Obligations

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

(12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

4. Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No.11	
	2020	2019	2020	2019	2020	2019
In thousands						
a. Service cost	\$ -	\$ -	\$ 125	\$ 157	-	-
b. Interest cost	1,369	2,033	100	182	-	-
c. Expected return on plan assets	(1,371)	(1,768)	-	-	-	-
d. Transition asset or obligation	-	-	-	-	-	-
e. Gains and losses	658	201	(143)	(220)	-	-
f. Prior service cost or credit	-	-	(358)	(478)	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-	-	-
h. Total net periodic benefit cost	\$ 656	\$ 466	\$ (266)	\$ (359)	-	-

(13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change

(14) Liabilities, Contingencies and Assessments

No significant change

(15) Leases

No significant change

(16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change

(17) Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Not applicable

B. Not applicable

NOTES TO FINANCIAL STATEMENTS

(17) Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities (Continued)

C. Wash Sales

1. In the course of the reporting entity's asset management, securities are sold and reacquired within 30 days of the sale date.
2. The details by NAIC designation 3 or below, or unrated of securities sold during the year ended September 30, 2020 and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain (Loss)
Common Stocks		4	\$ 122,830	\$ 129,878	\$ 11,615

(18) Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

(19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

(20) Fair Value Measurements

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of September 30, 2020. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities.

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value.

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (continued)

1. The following table summarizes the Company's financial assets and liabilities measured at fair value as of September 30, 2020 (in thousands):

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Cash equivalents	\$ 281,872	\$ -	\$ -	\$ -	\$ 281,872
Common stock:					
Industrial and misc	\$ 419,226	-	1,243	-	\$ 420,469
Total common stock	\$ 419,226	\$ -	\$ 1,243	\$ -	\$ 420,469
Derivative assets:					
Swaps	\$ 211,815	\$ 56,221	\$ -	\$ -	\$ 268,036
Futures	41				41
Options		789,640	-	-	789,640
Total derivatives	\$ 211,856	\$ 845,861	\$ -	\$ -	\$ 1,057,717
Separate account assets	\$ 6,110,964	21,036,374	8,377	-	\$ 27,155,715
Total assets	\$ 7,023,918	\$ 21,882,235	\$ 9,620	\$ -	\$ 28,915,773
Derivative liabilities	\$ 50	\$ 403,270	\$ -	\$ -	\$ 403,320
Total liabilities	\$ 50	\$ 403,270	\$ -	\$ -	\$ 403,320

2. Assets measured at fair value using significant unobservable inputs (Level 3):

(in thousands)	Balance at 01/01/2020	Transfers into level 3	Transfers out of level 3	Total gains and (losses) included in net income	Total gains and (losses) included in surplus	Purchases	Sales	Settlements	Balance at 09/30/2020
Common stocks	\$ 540	\$ -	\$ -	\$ -	\$ 703	-	\$ -	\$ -	\$ 1,243
Separate account assets	\$ 5,920	\$ -	\$ -	\$ -	\$ 1,396	1,550	\$ (489)	\$ -	\$ 8,377
Total	\$ 6,460	\$ -	\$ -	\$ -	\$ 2,099	\$ 1,550	\$ (489)	\$ -	\$ 9,620

1. Transfers of securities among the levels occur at the beginning of the reporting period.
2. The methods and assumptions used to estimate the fair value of financial assets and liabilities are summarized as follows:

Common Stocks

The Company's common stocks consist primarily of investments in common stock of publicly traded companies. The fair values of common stocks are based on quoted market prices in active markets for identical assets and are primarily classified within level 1. The Company carries a small amount of non-exchange traded common stocks classified within Level 3.

Derivative instruments

Derivative instrument fair values are based on quoted market prices when available. If a quoted market price is not available, fair value is estimated using current market assumptions and modeling techniques, which are then compared with quotes from counterparties.

The majority of the Company's derivative positions are traded in the over-the-counter (OTC) derivative market and are classified as Level 2. The fair values of most OTC derivatives are determined using discounted cash flow or third-party pricing models. The significant inputs to the pricing models are observable in the market or can be derived principally from or corroborated by observable market data. Significant inputs that are observable generally include: interest rates, foreign currency exchange rates, interest rate curves, credit curves and volatility. However, certain OTC derivatives may rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. Significant inputs that are unobservable generally include: independent broker quotes and inputs that are outside the observable portion of the interest rate curve, credit curve, volatility or other relevant market measure. These unobservable inputs may involve significant management judgment or estimation. In general, OTC derivatives are compared to an outside broker quote when available and are reviewed in detail through the Company's valuation oversight group.

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC derivatives after taking into account the effects of netting agreements and collateral arrangements.

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (continued)

Cash equivalents

Cash equivalents include money market instruments. Money market instruments are generally valued using unadjusted quoted prices in active markets and are reflected in Level 1.

Separate account assets

Separate account assets are reported as a summarized total and are carried at estimated fair value based on the underlying assets in which the separate accounts are invested. Valuations for common stock and short-term investments are determined consistent with similar instruments as previously described. When available, fair values of bonds are based on quoted market prices of identical assets in active markets and are reflected in Level 1. When quoted prices are not available, the Company's process is to obtain prices from third party pricing services, when available, and generally classified the security as Level 2. Valuations for certain mutual funds and pooled separate accounts are classified as Level 2 as the values are based upon quoted prices or reported net asset values provided by the fund managers with little readily determinable public pricing information. Other valuations using internally developed pricing models or broker quotes are generally classified as Level 3.

B. Not applicable

C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of September 30, 2020 (in thousands):

Type of Financial Instrument	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable Carrying Value
Assets:							
Bonds	\$ 21,360,169	\$ 19,389,391	\$ 342,838	\$ 18,653,751	\$ 2,363,580	\$ -	\$ -
Common stock	434,269	434,269	419,226	-	1,243	-	13,800
Preferred stock	69,446	66,279	15,860	29,289	24,297	-	-
Mortgage loans	4,584,381	4,387,795	-	-	4,584,381	-	-
Short terms	151,985	151,947	149,952	2,033	-	-	-
Cash Equivalents	311,920	311,920	311,920	-	-	-	-
Surplus Notes	118,238	106,819	-	118,238	-	-	-
Total investments	\$ 27,030,408	\$ 24,848,420	\$ 1,239,796	\$ 18,803,311	\$ 6,973,501	\$ -	\$ 13,800
Derivative assets:							
Forward contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Swaps	268,036	268,036	211,815	56,221	-	-	-
Futures	41	41	41	-	-	-	-
Caps	-	-	-	-	-	-	-
Floors	-	-	-	-	-	-	-
Options	789,640	789,640	-	789,640	-	-	-
Total derivatives	\$ 1,057,717	\$ 1,057,717	\$ 211,856	\$ 845,861	\$ -	\$ -	\$ -
Policy loans	\$ 771,581	\$ 641,620	\$ -	\$ -	\$ 771,581	\$ -	\$ -
Separate account assets	\$ 27,155,715	\$ 27,155,715	\$ 6,110,964	\$ 21,036,374	\$ 8,377	\$ -	\$ -
Total assets	\$ 56,015,421	\$ 53,703,472	\$ 7,562,616	\$ 40,685,546	\$ 7,753,459	\$ -	\$ 13,800
Liabilities:							
Derivative liabilities:							
Futures	\$ 41	\$ 41	\$ 41	\$ -	\$ -	\$ -	\$ -
Options	403,279	403,279	9	403,270	-	-	-
Total derivatives	\$ 403,320	\$ 403,320	\$ 50	\$ 403,270	\$ -	\$ -	\$ -
Deferred annuities	\$ 1,947,046	\$ 2,096,770	\$ -	\$ -	\$ 1,947,046	\$ -	\$ -
Annuity certain contracts	\$ 117,988	\$ 110,418	\$ -	\$ -	\$ 117,988	\$ -	\$ -
Other fund deposits	\$ 3,195,550	\$ 3,188,878	\$ -	\$ -	\$ 3,195,550	\$ -	\$ -
Supplementary contracts without life contingencies	\$ 136,660	\$ 136,660	\$ -	\$ -	\$ 136,660	\$ -	\$ -
Separate account liabilities	\$ 23,748,306	\$ 23,748,306	\$ 6,110,964	\$ 17,628,965	\$ 8,377	\$ -	\$ -
Total liabilities	\$ 29,548,870	\$ 29,684,352	\$ 6,111,014	\$ 18,032,235	\$ 5,405,621	\$ -	\$ -

D. The following table provides a summary of financial assets with a not practicable carrying value as of September 30, 2020 (in thousands):

	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Common stock	\$ 13,800	N/A	N/A	Nonmarketable FHLB membership stock held at cost

E. Not applicable

NOTES TO FINANCIAL STATEMENTS

(21) Other Items

- A. Not applicable
- B. Not applicable
- C. Other Disclosures

Risks

The Company's financial statements are based on estimates and assumptions that are subject to significant business, economic and competitive risks and uncertainties, many of which are beyond the Company's control or are subject to change. As such, actual results could differ from the estimates used in the financial statements and the value of the Company's investments, its financial condition and its liquidity could be adversely affected. The following risks and uncertainties, among others, may have such an effect:

- Economic environment and capital markets-related risks such as those related to interest rates, equity markets, credit spreads, real estate, and derivatives.
- Investment-related risks such as those related to valuation, impairment, and concentration.
- Business and operational-related risks such as those related to mortality/longevity, morbidity and claims experience, reinsurers and counterparties, liquidity, ratings, competition, cyber or other information security, fraud, and overall risk management.
- Catastrophic and pandemic event-related risks such as COVID-19 that may impact policyholder behavior and claims experience, volatility in financial markets and economic activity, and operations.
- Acquisition, disposition, or other structural change related risks.
- Regulatory and legal risks such as those related to changes in fiscal, tax and other legislation, insurance and other regulation, and accounting standards.

The Company actively monitors and manages risks and uncertainties through a variety of policies and procedures in an effort to mitigate or minimize the adverse impact of any exposures impacting the financial statements.

- D. Not applicable
- E. Not applicable
- F. Not significant change
- G. Not significant change
- H. Not applicable
- I. Not applicable

(22) Events Subsequent

Not applicable

(23) Reinsurance

No significant change

(24) Retrospectively Rated Contracts & Contracts Subject to Redetermination.

No significant change

NOTES TO FINANCIAL STATEMENTS

(25) Change in Incurred Losses and Loss Adjustment Expenses

Activity in the liability for unpaid accident and health claims and claim adjustment expenses is summarized as follows:

<i>In thousands</i>	<u>09/30/2020</u>	<u>12/31/2019</u>
Balance at January 1	\$ 639,574	\$ 600,802
Less: reinsurance recoverable	518,958	493,136
Net balance at January 1	120,616	107,666
Incurred related to:		
Current year	104,000	154,726
Prior years	(16,016)	(15,049)
Total incurred	87,984	139,713
Paid related to:		
Current year	42,078	74,252
Prior years	54,711	52,511
Total paid	96,789	126,763
Net balance at end period	111,811	120,616
Plus: reinsurance recoverable	536,124	518,958
Balance at end period	<u>\$ 647,935</u>	<u>\$ 639,574</u>

The liability for unpaid accident and health claim adjustment expenses as of September 30, 2020 and 2019 was \$2,949,000 and \$3,337,000, respectively, and is included in the table above.

As a result of changes in estimates of claims incurred in prior years, the accident and health claims and claim adjustment expenses incurred increased (decreased) \$(16,016,000) and \$(15,049,000) as of September 30, 2020 and 2019, respectively. The changes in amounts are the result of normal reserve development inherent in the uncertainty of establishing the liability for unpaid accident and health claims and claim adjustment expenses.

The Company incurred \$1,590,000 and paid \$1,978,000 of claim adjustment expenses in the current year, of which \$977,000 of the paid amount was attributable to insured and covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

(26) Intercompany Pooling Arrangements

Not applicable.

(27) Structured Settlements

Not applicable

(28) Health Care Receivables

Not applicable

(29) Participating Policies

No significant change

(30) Premium Deficiency Reserves

No significant change

(31) Reserves for Life Contracts and Deposit-Type Contracts

No significant change

(32) Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

No significant change

(33) Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant change

(34) Premium and Annuity Considerations Deferred and Uncollected

No significant change

(35) Separate Accounts

No significant change

(36) Loss/Claim Adjustment Expenses

No significant change

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
 As of 9/30/2020, Securian Financial Group Inc. established 1880 Reinsurance Company as a wholly owned subsidiary domiciled in the State of Vermont.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
 If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/05/2019
- 6.4 By what department or departments?
 The Company was examined as part of a group level examination conducted by the Minnesota Department of Commerce with Ohio Department of Insurance and Arkansas Department of Insurance participating.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
 N/A
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Securian Financial Services, Inc.	St. Paul, MN	NO	NO	NO	YES
Securian Trust Company, N.A.	St. Paul, MN	NO	YES	NO	NO
C.R.I. Securities, LLC	St. Paul, MN	NO	NO	NO	YES
Asset Allocation & Management Company, LLC	Chicago, IL	NO	NO	NO	YES
Securian Asset Management	St. Paul, MN	NO	NO	NO	YES

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 447,297,436	\$ 457,407,806
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$ 102,268,048	\$ 135,774,405
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 549,565,484	\$ 593,182,211
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	One Mellon Center, Pittsburgh, PA 15258
US Bank, N.A.	800 Nicollet Mall, Minneapolis, MN 55402
FHLB Des Moines	801 Walnut St, Des Moines, IA 50309

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc	A.....
Waddell & Reed	U.....
Templeton Investment Counsel, LLC	U.....
Fort Washington Investment Advisors	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905	Securian Asset Management, Inc	5URRAMPU5ELNW8AQJB87	SEC	NO.....
123381	Waddell & Reed Ivy Investment Company		SEC	NO.....
111383	Templeton Investment Counsel, LLC		SEC	NO.....
107126	Fort Washington Investment Advisors		SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [X] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages \$
- 1.12 Residential Mortgages \$
- 1.13 Commercial Mortgages \$ 4,386,467,088
- 1.14 Total Mortgages in Good Standing \$ 4,386,467,088
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms \$ 1,327,899
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages \$
- 1.32 Residential Mortgages \$
- 1.33 Commercial Mortgages \$
- 1.34 Total Mortgages with Interest Overdue more than Three Months \$
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages \$
- 1.42 Residential Mortgages \$
- 1.43 Commercial Mortgages \$
- 1.44 Total Mortgages in Process of Foreclosure \$
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) \$ 4,387,794,987
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages \$
- 1.62 Residential Mortgages \$
- 1.63 Commercial Mortgages \$
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate \$
2. Operating Percentages:
- 2.1 A&H loss percent 30.000 %
- 2.2 A&H cost containment percent 0.180 %
- 2.3 A&H expense percent excluding cost containment expenses 58.000 %
- 3.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date \$
- 3.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date \$
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Fraternal Benefit Societies Only:

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [] N/A []
- 5.2 If no, explain:

- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			7	
		2	3	4	5	6		
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts	
1. Alabama	AL	L	13,400,071	1,975,985	10,522,175	1,676,020	27,574,251	230,570
2. Alaska	AK	L	5,806,377	826,480	1,062,400	710,534	8,405,791	6,319
3. Arizona	AZ	L	64,693,901	14,479,274	8,153,649	18,985,251	106,312,075	6,580,216
4. Arkansas	AR	L	14,064,236	2,641,594	2,199,176	26,251,275	45,156,281	124,233
5. California	CA	L	214,443,118	53,277,864	26,004,711	140,980,534	434,706,227	30,576,109
6. Colorado	CO	L	46,438,194	3,585,416	3,911,158	98,283,961	152,218,729	2,194,218
7. Connecticut	CT	L	21,743,915	9,198,986	3,381,132	66,145,773	100,469,806	3,707,921
8. Delaware	DE	L	22,736,185	889,328	939,712	398,845	24,964,070	357,565
9. District of Columbia	DC	L	2,278,429	520,429	416,170	1,297,081	4,512,109	79,361
10. Florida	FL	L	147,583,736	63,436,006	24,859,199	58,030,938	293,909,879	31,580,213
11. Georgia	GA	L	145,319,958	3,122,190	11,684,263	37,136,792	197,263,203	12,148,510
12. Hawaii	HI	L	10,031,241	3,500,703	3,407,671	1,380,828	18,320,443	1,243,780
13. Idaho	ID	L	9,811,102	1,579,371	1,985,969	2,808,842	16,185,284	1,823,936
14. Illinois	IL	L	147,771,645	15,077,536	7,328,613	160,081,941	330,259,735	4,187,814
15. Indiana	IN	L	45,356,388	7,181,111	7,216,631	129,700,970	189,455,100	5,972,616
16. Iowa	IA	L	39,030,919	8,107,255	2,983,730	33,345,727	83,467,631	1,363,090
17. Kansas	KS	L	14,774,212	4,128,624	2,798,300	45,559,641	67,260,777	62,578
18. Kentucky	KY	L	12,970,860	2,837,464	3,693,624	12,465,870	31,967,818	4,160,307
19. Louisiana	LA	L	24,917,019	9,127,785	3,063,707	21,140,649	58,249,160	119,626
20. Maine	ME	L	3,812,103	1,672,596	1,576,102	872,734	7,933,535	81,445
21. Maryland	MD	L	25,220,866	3,267,224	5,137,442	11,598,939	45,224,471	7,547,964
22. Massachusetts	MA	L	38,057,936	94,844,609	4,760,129	16,355,083	154,017,757	9,282,383
23. Michigan	MI	L	86,245,913	22,039,774	12,870,022	46,596,194	167,751,903	1,512,080
24. Minnesota	MN	L	98,999,205	23,176,681	5,264,178	856,600,336	984,040,400	8,600,083
25. Mississippi	MS	L	21,135,486	1,083,021	5,294,384	13,927,745	41,440,636	527,381
26. Missouri	MO	L	47,901,651	9,330,642	9,034,441	36,195,414	102,462,148	1,843,827
27. Montana	MT	L	7,949,132	312,925	661,915	1,081,775	10,005,747	4,223
28. Nebraska	NE	L	27,305,700	8,642,581	1,509,193	9,788,369	47,245,843	219,436
29. Nevada	NV	L	13,770,527	834,938	2,068,953	2,212,337	18,886,755	660,427
30. New Hampshire	NH	L	7,314,390	1,454,885	1,111,411	2,173,218	12,053,904	257,272
31. New Jersey	NJ	L	54,612,641	12,189,188	5,269,961	18,694,719	90,766,509	5,361,039
32. New Mexico	NM	L	10,636,178	911,847	2,939,919	1,725,579	16,213,523	1,186,583
33. New York	NY	N	14,538,686	(198,660)	407,325		14,747,351	996,650
34. North Carolina	NC	L	43,881,442	4,858,512	12,551,638	23,576,808	84,868,400	11,706,774
35. North Dakota	ND	L	10,172,343	5,281,140	1,205,769	6,955,227	23,614,479	4,006,809
36. Ohio	OH	L	69,030,671	8,362,861	11,684,083	18,930,389	108,008,004	2,122,436
37. Oklahoma	OK	L	26,360,379	5,465,884	5,119,232	23,708,544	60,654,039	1,146,795
38. Oregon	OR	L	17,715,884	1,346,379	5,071,276	6,990,623	31,124,162	1,080,595
39. Pennsylvania	PA	L	74,619,292	10,416,789	12,717,693	38,050,824	135,804,598	3,639,723
40. Rhode Island	RI	L	9,449,179	2,985,722	493,871	1,636,451	14,565,223	1,684
41. South Carolina	SC	L	28,890,489	4,935,490	10,879,947	4,538,172	49,244,098	2,630,088
42. South Dakota	SD	L	12,856,214	1,831,960	641,839	6,584,609	21,914,622	7,905
43. Tennessee	TN	L	50,442,185	12,878,179	7,671,243	26,357,673	97,349,280	380,189
44. Texas	TX	L	258,616,828	15,442,376	31,929,783	74,508,410	380,497,397	36,298,231
45. Utah	UT	L	35,272,488	2,457,649	3,282,006	20,034,827	61,046,970	3,266,385
46. Vermont	VT	L	4,108,066	752,749	372,855	176,440	5,410,110	208,993
47. Virginia	VA	L	241,134,884	8,536,530	8,375,482	16,277,933	274,324,829	9,093,785
48. Washington	WA	L	33,768,661	7,965,163	8,493,327	10,256,397	60,483,548	2,838,802
49. West Virginia	WV	L	34,392,272	328,979	2,410,694	192,631	37,324,576	(1,115,752)
50. Wisconsin	WI	L	113,679,685	12,090,157	3,911,860	113,236,784	242,918,486	(13,805,675)
51. Wyoming	WY	L	2,637,762	580,077	478,398	1,883,144	5,579,381	1,395,931
52. American Samoa	AS	N						
53. Guam	GU	L	112,494		512,390		624,884	
54. Puerto Rico	PR	L	484,403		194,318		678,721	68,836
55. U.S. Virgin Islands	VI	L	123		3		126	
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N	138,412		16,947		155,359	56,761
58. Aggregate Other Aliens	OT	XXX	1,435,409	534,176	50,123		2,019,708	50,878
59. Subtotal	XXX		2,529,871,485	492,106,424	311,582,142	2,268,099,800	5,601,659,851	209,679,948
90. Reporting entity contributions for employee benefits plans	XXX							
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		26,327,405				26,327,405	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		4,557,170		786,386		5,343,556	
94. Aggregate or other amounts not allocable by State	XXX							
95. Totals (Direct Business)	XXX		2,560,756,060	492,106,424	312,368,528	2,268,099,800	5,633,330,812	209,679,948
96. Plus Reinsurance Assumed	XXX		540,680,848		24,456,011	100,573	565,237,432	
97. Totals (All Business)	XXX		3,101,436,908	492,106,424	336,824,539	2,268,200,373	6,198,568,244	209,679,948
98. Less Reinsurance Ceded	XXX		698,511,653		45,846,968		744,358,621	
99. Totals (All Business) less Reinsurance Ceded	XXX		2,402,925,255	492,106,424	290,977,571	2,268,200,373	5,454,209,623	209,679,948
DETAILS OF WRITE-INS								
58001. ZZZ Other Alien	XXX		1,435,409	534,176	50,123		2,019,708	50,878
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		1,435,409	534,176	50,123		2,019,708	50,878
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX							

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG..... 53
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
N - None of the above - Not allowed to write business in the state..... 4

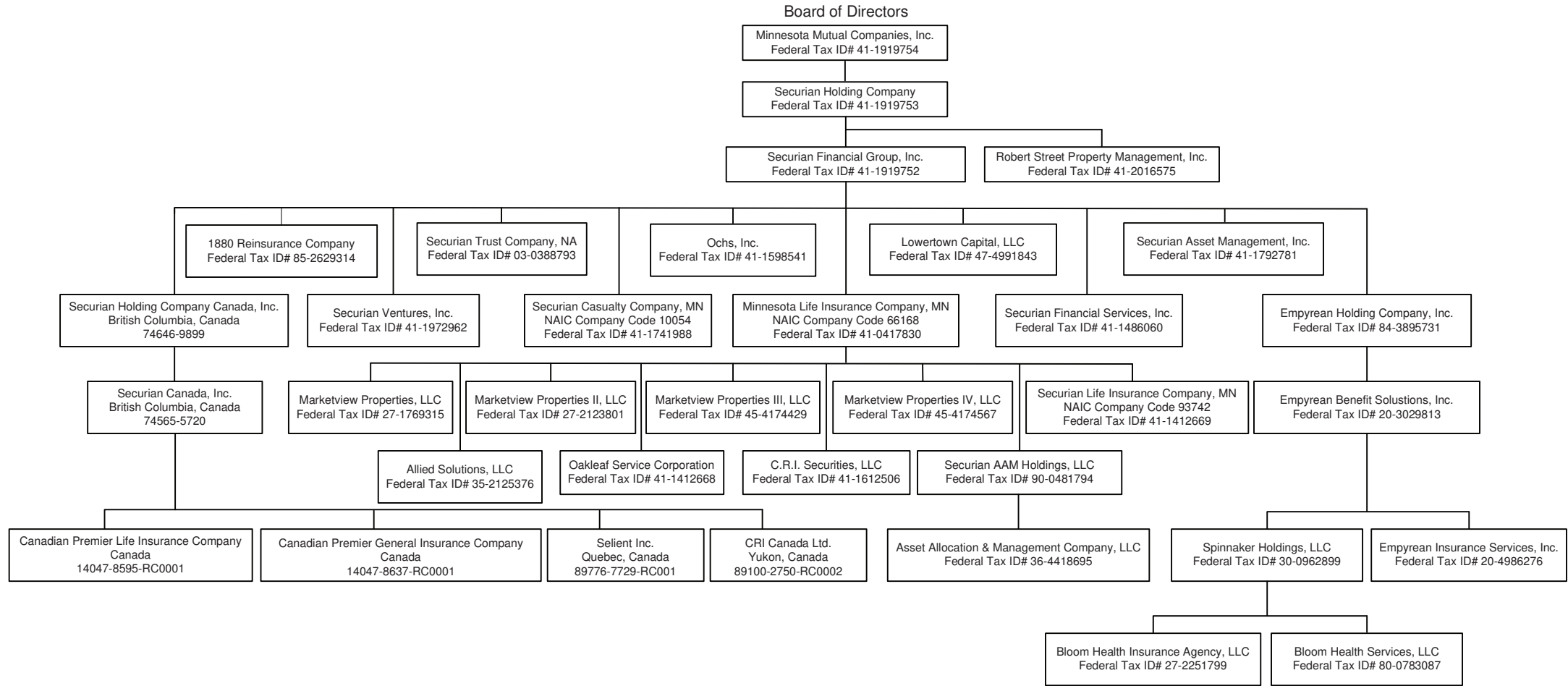
R - Registered - Non-domiciled RRGs.....
Q - Qualified - Qualified or accredited reinsurer.....

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			85-2629314				1880 REINSURANCE COMPANY	VT	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			35-2125376				ALLIED SOLUTIONS, LLC	IN	DS	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	DS	SECURIAN AAM HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-2251799				BLOOM HEALTH INSURANCE AGENCY LLC	DE	DS	SPINNAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			80-0783087				BLOOM HEALTH SERVICES, LLC	DE	DS	SPINNAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1612506				C.R.I. SECURITIES, LLC	MN	DS	MINNESOTA LIFE INSURANCE COMPANY	Ownership	50.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	1
							CANADIAN PREMIER GENERAL INSURANCE COMPANY	CAN	IA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							CANADIAN PREMIER LIFE INSURANCE COMPANY	CAN	IA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							CRI CANADA LTD.	CAN	NIA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			20-3029813				EMPYREAN BENEFIT SOLUTIONS, INC.	DE	DS	EMPYREAN HOLDING COMPANY, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			84-3895731				EMPYREAN HOLDING COMPANY, INC.	DE	DS	SECURIAN FINANCIAL GROUP, INC.	Ownership	96.370	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	2
			20-4986276				EMPYREAN INSURANCE SERVICES, INC.	TX	DS	EMPYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			47-4991843				LOVERTOWN CAPITAL, LLC	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-2123801				MARKETVIEW PROPERTIES II, LLC	MN	DS	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174429				MARKETVIEW PROPERTIES III, LLC	MN	DS	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	MN	DS	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-1769315				MARKETVIEW PROPERTIES, LLC	MN	DS	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
.0869	Minnesota Mutual Group	.66168	41-0417830				MINNESOTA LIFE INSURANCE COMPANY	MN	RE	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	MN	UIP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1412668				OAKLEAF SERVICE CORPORATION	MN	DS	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1598541				OCHS, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-2016575				ROBERT STREET PROPERTY MANAGEMENT, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			90-0481794				SECURIAN AAM HOLDINGS, LLC	DE	DS	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1792781				SECURIAN ASSET MANAGEMENT, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SECURIAN CANADA, INC	CAN	NIA	SECURIAN HOLDING COMPANY CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
.0869	Minnesota Mutual Group	.10054	41-1741988				SECURIAN CASUALTY COMPANY	MN	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	DE	UDP	SECURIAN HOLDING COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
			41-1919753				SECURIAN HOLDING COMPANY	..DE.	..UIP.	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
							SECURIAN HOLDING COMPANY CANADA, INC	..CAN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
0869	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	..MN.	..DS.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
			03-0388793	3089752			SECURIAN TRUST COMPANY, NA	..US.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
			41-1972962				SECURIAN VENTURES, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
							SELIENT INC.	..CAN.	..NIA.	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
			30-0962899				SPINNAKER HOLDINGS, LLC	..DE.	..DS.	EMPYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	

Asterisk	Explanation
1	There are no voting right preferences between the 50% owners.
2	Non-Controlling Interest held by members of Empryea Management.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

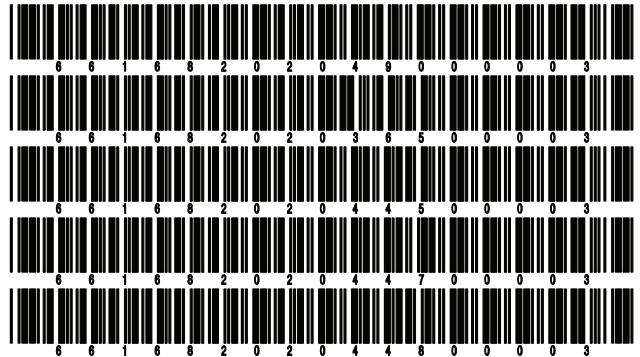
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

1. Not applicable
2. Not applicable
3. Reasonableness & Consistency of Assumptions Certification filed.
5. Reasonableness & Consistency of Assumptions Certification (Updated Market Value) filed.
6. Reasonableness & Consistency of Assumptions Certification (Updated Market Value) filed.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304.			
08.305.			
08.397. Summary of remaining write-ins for Line 8.3 from overflow page			

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704.			
2705.			
2797. Summary of remaining write-ins for Line 27 from overflow page			

Additional Write-ins for Summary of Operations Line 53

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
5304.			
5305.			
5397. Summary of remaining write-ins for Line 53 from overflow page			

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	59,103,479	62,701,543
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	2,698,548	3,598,064
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	56,404,931	59,103,479
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	56,404,931	59,103,479

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	4,149,078,447	3,615,063,649
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	521,455,273	1,017,826,557
2.2 Additional investment made after acquisition	3,954,727	48,148,443
3. Capitalized deferred interest and other		
4. Accrual of discount		48
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	286,503,760	531,960,250
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	4,387,984,687	4,149,078,447
12. Total valuation allowance	(189,700)	(194,000)
13. Subtotal (Line 11 plus Line 12)	4,387,794,987	4,148,884,447
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	4,387,794,987	4,148,884,447

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	942,125,374	877,244,684
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	101,962,098	159,329,299
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount	1,614	1,720
5. Unrealized valuation increase (decrease)	41,483,868	3,330,943
6. Total gain (loss) on disposals	23,317,181	27,130,320
7. Deduct amounts received on disposals	75,082,224	118,249,235
8. Deduct amortization of premium and depreciation	2,870,777	3,359,711
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized	5,312,615	3,302,646
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,025,624,519	942,125,374
12. Deduct total nonadmitted amounts	147,522,587	125,766,123
13. Statement value at end of current period (Line 11 minus Line 12)	878,101,932	816,359,251

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	19,070,744,964	16,325,427,275
2. Cost of bonds and stocks acquired	4,226,698,761	6,019,698,355
3. Accrual of discount	18,382,257	19,296,495
4. Unrealized valuation increase (decrease)	(27,062,942)	94,219,461
5. Total gain (loss) on disposals	25,105,783	44,707,496
6. Deduct consideration for bonds and stocks disposed of	2,941,359,046	3,419,928,726
7. Deduct amortization of premium	19,029,154	15,033,563
8. Total foreign exchange change in book/adjusted carrying value	1,016,164	413,418
9. Deduct current year's other than temporary impairment recognized	13,543,068	4,753,235
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	6,394,069	6,697,988
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	20,347,347,788	19,070,744,964
12. Deduct total nonadmitted amounts	10,153	10,153
13. Statement value at end of current period (Line 11 minus Line 12)	20,347,337,635	19,070,734,811

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	10,851,530,333	1,225,112,736	843,927,260	(64,668,668)	11,597,021,009	10,851,530,333	11,168,047,141	10,803,752,859
2. NAIC 2 (a)	7,466,025,424	411,728,638	364,609,605	44,599,559	7,329,906,667	7,466,025,424	7,557,744,016	6,773,501,666
3. NAIC 3 (a)	717,371,260	41,892,801	42,123,899	(5,263,600)	568,961,789	717,371,260	711,876,562	530,214,056
4. NAIC 4 (a)	109,574,665	3,279,999	8,078,619	22,191,145	64,386,025	109,574,665	126,967,190	56,404,887
5. NAIC 5 (a)	4,706,862	1,806,146	197,138	379,333	5,893,854	4,706,862	6,695,203	4,928,492
6. NAIC 6 (a)	153,310		96,640		56,082	153,310	56,670	117,770
7. Total Bonds	19,149,361,854	1,683,820,320	1,259,033,161	(2,762,231)	19,566,225,426	19,149,361,854	19,571,386,782	18,168,919,730
PREFERRED STOCK								
8. NAIC 1	17,650,000			5,000,000	17,400,000	17,650,000	22,650,000	17,400,000
9. NAIC 2	39,444,829		365,000	(5,000,000)	40,764,377	39,444,829	34,079,829	33,347,912
10. NAIC 3	8,274,206		741,183		10,510,155	8,274,206	7,533,023	10,919,249
11. NAIC 4	2,013,754		32,430		2,272,148	2,013,754	1,981,324	3,094,910
12. NAIC 5		35,000					35,000	
13. NAIC 6								
14. Total Preferred Stock	67,382,789	35,000	1,138,613		70,946,680	67,382,789	66,279,176	64,762,071
15. Total Bonds and Preferred Stock	19,216,744,643	1,683,855,320	1,260,171,774	(2,762,231)	19,637,172,106	19,216,744,643	19,637,665,958	18,233,681,801

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 179,979,422 ; NAIC 2 \$ 1,517,738 ; NAIC 3 \$ 498,129 ; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	151,947,230	xxx	151,869,904	101,073	29,767

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	7,140,540	8,609,952
2. Cost of short-term investments acquired	442,326,949	97,765,420
3. Accrual of discount	705,360	670,428
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(143,177)	19,560
6. Deduct consideration received on disposals	298,051,626	99,908,382
7. Deduct amortization of premium	30,817	16,438
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	151,947,229	7,140,540
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	151,947,229	7,140,540

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	557,949,202
2. Cost Paid/(Consideration Received) on additions	227,079,620
3. Unrealized Valuation increase/(decrease)	87,106,946
4. SSAP No. 108 adjustments	
5. Total gain (loss) on termination recognized	52,496,643
6. Considerations received/(paid) on terminations	270,165,252
7. Amortization	(70,095)
8. Adjustment to the Book/Adjusted Carrying Value of hedged item	
9. Total foreign exchange change in Book/Adjusted Carrying Value	
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	654,397,064
11. Deduct nonadmitted assets	
12. Statement value at end of current period (Line 10 minus Line 11)	654,397,064

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	(5,970,654)
3.14 Section 1, Column 18, prior year	(13,978,552)
	8,007,898
	8,007,898
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	(5,970,654)
3.24 Section 1, Column 19, prior year	(13,978,552)
3.25 SSAP No. 108 adjustments	
	8,007,898
	8,007,898
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year	31,648,305
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	31,648,305
4.23 SSAP No. 108 adjustments	
	31,648,305
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	654,397,064
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....
3.	Total (Line 1 plus Line 2).....	654,397,064
4.	Part D, Section 1, Column 5.....	1,057,717,358
5.	Part D, Section 1, Column 6.....	(403,320,294)
6.	Total (Line 3 minus Line 4 minus Line 5).....
		Fair Value Check
7.	Part A, Section 1, Column 16.....	654,397,064
8.	Part B, Section 1, Column 13.....
9.	Total (Line 7 plus Line 8).....	654,397,064
10.	Part D, Section 1, Column 8.....	1,057,717,358
11.	Part D, Section 1, Column 9.....	(403,320,294)
12.	Total (Line 9 minus Line 10 minus Line 11).....
		Potential Exposure Check
13.	Part A, Section 1, Column 21.....	20,177,332
14.	Part B, Section 1, Column 20.....	87,070,320
15.	Part D, Section 1, Column 11.....	107,247,652
16.	Total (Line 13 plus Line 14 minus Line 15).....

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	210,912,019	134,270,455
2. Cost of cash equivalents acquired	7,213,600,049	6,112,332,521
3. Accrual of discount	229,409	579,655
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		453
6. Deduct consideration received on disposals	7,112,820,333	6,036,271,044
7. Deduct amortization of premium	699	21
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	311,920,445	210,912,019
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	311,920,445	210,912,019

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
NONE								
0399999 - Totals								

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances			14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances							
Minnesota Life Center 400 Building	Saint Paul	MN	09/30/2020	Direct				208,050			(208,050)					1,974,285	3,667,254
Minnesota Life Center 401 Building	Saint Paul	MN	09/30/2020	Direct				691,466			(691,466)					3,491,843	4,966,594
0199999. Property Disposed								899,516			(899,516)					5,466,128	8,633,848
0399999 - Totals								899,516			(899,516)					5,466,128	8,633,848

E01

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City								
2545	San Antonio		TX		07/29/2020	3.500	5,200,000		7,900,000
2566	Newark		DE		08/10/2020	3.350	5,200,000		10,100,000
2568	Mendota Heights		MN		08/26/2020	3.350	23,500,000		48,300,000
2569	El Paso		TX		08/28/2020	3.500	6,200,000		10,400,000
2570	Farmington Hills		MI		08/25/2020	3.600	4,858,241	741,759	7,200,000
2571	Bothell		WA		09/22/2020	3.350	9,300,000		18,100,000
2572	Highland		IN		09/10/2020	3.600	3,000,000		4,500,000
2573	Houston		TX		09/15/2020	3.250	5,100,000		9,600,000
2574	Hazle Township		PA		09/24/2020	2.850	27,000,000		65,300,000
2576	Seattle		WA		09/10/2020	3.250	4,700,000		15,600,000
2577	Menlo Park		CA		09/03/2020	3.400	7,250,000		25,000,000
2578	East Amherst		NY		09/01/2020	3.450	3,800,000		6,300,000
2579	Williamsville		NY		09/01/2020	3.300	3,300,000		5,375,000
2580	Lincoln		CA		08/20/2020	3.500	4,175,000		6,870,000
2581	Washington		DC		09/17/2020	3.150	4,000,000		9,400,000
2583	Glen Burnie		MD		09/16/2020	3.350	5,200,000		8,100,000
2584	New York		NY		09/18/2020	3.790	4,100,000		7,950,000
2585	New York		NY		09/18/2020	3.790	1,575,000		2,840,000
2591	Orlinda		TN		09/30/2020	3.000	2,575,000		7,800,000
2593	Hilliard		OH		09/30/2020	2.500	5,000,000		16,900,000
0599999. Mortgages in good standing - Commercial mortgages-all other							135,033,241	741,759	293,535,000
0899999. Total Mortgages in good standing							135,033,241	741,759	293,535,000
1699999. Total - Restructured Mortgages									
2499999. Total - Mortgages with overdue interest over 90 days									
3299999. Total - Mortgages in the process of foreclosure									
3399999 - Totals							135,033,241	741,759	293,535,000

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	City	State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
1386	Cudahy	WI		06/21/2005	07/06/2020	151,357						21,919	21,919				
1394	Ellicott	MD		06/29/2005	07/06/2020	158,613						22,980	22,980				
1413	Los Gatos	CA		08/29/2005	09/02/2020	4,493,078						4,285,609	4,285,609				
1623	Schaumburg	IL		12/01/2010	08/21/2020	470,810						159,553	159,553				
1689	Farmington Hills	MI		01/25/2012	08/25/2020	3,099,259						2,973,724	2,973,724				
2130	Franklin Park	IL		11/15/2016	09/01/2020	3,117,582						3,027,016	3,027,016				
0A01386	Cudahy	WI		08/10/2007	09/21/2020	761,465						618,605	618,605				
0A01689	Farmington Hills	MI		09/14/2018	08/25/2020	1,927,664						1,884,517	1,884,517				
0199999. Mortgages closed by repayment							14,179,828						12,993,923	12,993,923			
1236	Reston	VA		11/14/2000		1,683,888								425,086			
1293	San Antonio	TX		12/10/2002		498,735								38,042			
1395	Medley	FL		07/20/2005		2,830,882								36,260			
1399	Opa Locka	FL		07/20/2005		3,338,320								42,867			
1403	Charlotte	NC		02/09/2006		7,105,431								155,963			
1407	Houston	TX		07/18/2005		1,004,416								39,070			
1413	Los Gatos	CA		08/29/2005		4,493,078								52,590			
1421	Annapolis	MD		10/21/2005		1,957,273								72,768			
1442	Brooklyn Park	MN		01/06/2006		426,846								91,677			
1451	Mission	TX		06/08/2006		319,186								16,384			

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					13 Total Foreign Exchange Change in Book Value	14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	3 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						
1453	Selma	TX		06/12/2006		979,904											31,518
1459	Martinsburg	WV		07/18/2006		304,261											45,056
1462	Matthews	NC		03/30/2007		5,197,747											72,779
1488	Englewood	NJ		11/15/2006		1,727,104											51,347
1497	Philadelphia	PA		01/17/2007		1,012,678											29,106
1501	Lacey	WA		03/02/2007		700,395											72,750
1506	Austin	TX		05/17/2007		2,579,202											70,953
1509	Bolingbrook	IL		07/06/2007		2,496,815											22,119
1510	Lincolnton	NC		05/22/2007		4,500,443											64,116
1512	Sunnyvale	CA		06/18/2007		400,349											37,323
1513	West Goshen	PA		07/26/2007		2,597,154											69,551
1514	Houston	TX		07/26/2007		629,612											16,861
1515	O'Fallon	MO		07/26/2007		498,443											13,948
1517	Laredo	TX		06/15/2007		969,719											26,170
1544	Clearwater	FL		07/11/2008		4,977,347											34,441
1548	Portland	OR		07/25/2008		1,404,880											89,074
1553	San Mateo	CA		07/29/2008		2,625,420											59,620
1555	San Antonio	TX		09/05/2008		1,904,524											41,952
1562	Asheville	NC		09/25/2008		2,519,415											151,240
1568	Miami	FL		12/08/2008		269,445											62,730
1569	Chula Vista	CA		05/28/2009		2,714,589											54,283
1573	Monterey	CA		07/31/2009		4,626,458											48,148
1583	Oxon Hill	MD		08/28/2009		936,529											43,856
1584	Laurel	MD		08/28/2009		920,995											42,529
1590	Glen Burnie	MD		10/26/2009		1,216,319											54,963
1596	Vancouver	WA		12/17/2009		1,654,722											30,615
1597	Spokane	WA		12/29/2009		1,658,661											73,854
1609	San Jose	CA		07/01/2010		2,180,762											38,437
1611	Van Buren Township	MI		07/12/2010		6,310,603											242,776
1615	Asheville	NC		07/21/2010		3,414,655											132,141
1617	Concord	NC		09/29/2010		2,028,490											40,123
1619	Vista	CA		10/21/2010		2,921,291											20,437
1620	Spokane Valley	WA		11/22/2010		1,375,318											50,077
1621	Golden Valley	MIN		11/22/2010		1,632,331											27,965
1622	St. Paul	MIN		12/09/2010		621,183											47,839
1623	Schaumburg	IL		12/01/2010		470,810											78,787
1628	Asheville	NC		11/29/2010		6,773,649											120,708
1629	San Diego	CA		03/01/2011		3,415,600											57,974
1630	Pembroke Park	FL		03/02/2011		2,062,209											34,616
1631	Pembroke Park	FL		01/26/2011		3,340,016											45,812
1632	Elk Grove	CA		02/01/2011		4,331,943											72,738
1633	Seattle	WA		01/10/2011		1,014,477											36,001
1635	Stockton	CA		05/16/2011		1,289,415											21,110
1636	Silver Spring	MD		02/16/2011		8,421,386											57,427
1639	Austin	TX		02/22/2011		1,194,439											29,786
1640	Eugene	OR		03/14/2011		1,390,389											47,822
1643	Carlsbad	CA		05/03/2011		863,082											5,274
1644	San Diego	CA		04/20/2011		1,436,838											8,893
1646	Eugene	OR		04/19/2011		6,665,319											20,622
1647	Fletcher	NC		05/19/2011		5,955,418											96,564
1649	Buffalo Grove	IL		04/25/2011		10,557,697											135,376
1653	Brooklyn Center	MIN		05/12/2011		5,711,707											93,618
1654	Los Angeles	CA		05/02/2011		6,257,529											63,014
1655	Kent	WA		06/15/2011		2,183,944											71,400
1658	Lighthouse Point	FL		06/23/2011		6,451,924											41,620
1660	San Jose	CA		12/01/2011		4,293,863											129,809
1665	Dallas	TX		08/18/2011		5,585,913											17,866
1666	North Canton	OH		08/22/2011		2,822,360											44,973
1668	Various	NM		10/19/2011		12,589,012											193,512
1674	Richmond	CA		12/01/2011		2,681,038											25,257

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					13 Total Foreign Exchange Change in Book Value	14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						
1675	Stockton	CA		12/01/2011		1,686,363											15,529
1679	Glen Ellyn	IL		11/17/2011		3,182,428											50,851
1681	Bellevue	WA		12/19/2011		2,234,645											68,576
1685	Durham	NC		02/06/2012		1,067,470											19,075
1687	Lewisville	TX		12/21/2011		1,695,164											51,458
1689	Farmington Hills	MI		01/25/2012		3,099,259											31,776
1693	Carpenteria	CA		05/11/2012		7,000,953											41,731
1694	West Jefferson	NC		05/03/2012		2,064,215											51,544
1695	Saint Clair Shores	MI		05/30/2012		4,902,527											45,243
1698	Minnetonka	MN		04/11/2012		1,146,266											16,769
1701	Albuquerque	NM		05/14/2012		1,193,526											41,694
1703	Midvale	UT		05/30/2012		1,469,990											21,849
1704	Florissant	MO		07/16/2012		2,844,017											11,611
1705	Farmers Branch	TX		07/16/2012		2,767,152											11,297
1706	Indianapolis	IN		07/16/2012		2,075,363											8,473
1709	Newark	DE		06/19/2012		4,303,518											65,210
1710	Newark	DE		06/20/2012		2,800,260											41,460
1711	Plano	TX		06/21/2012		4,486,369											13,782
1712	Tampa	FL		06/14/2012		4,507,355											41,300
1713	Mountainview	CA		08/06/2012		2,953,294											83,339
1717	Malden	MA		07/30/2012		5,105,970											47,561
1718	Everett	MA		07/30/2012		1,797,302											16,741
1719	Arlington	MA		07/30/2012		735,259											6,849
1720	Somerville	MA		07/30/2012		1,797,302											16,741
1721	Malden	MA		07/30/2012		776,108											7,229
1723	Frederick	MD		06/26/2012		5,220,336											47,833
1724	Tallahassee	FL		09/17/2012		2,111,476											19,132
1727	Santa Fe Springs	CA		09/05/2012		4,191,490											38,504
1728	Hendersonville	NC		08/09/2012		2,784,277											34,584
1729	Santa Fe	NM		08/16/2012		1,510,957											21,162
1731	Charleston	SC		10/23/2012		1,861,829											38,318
1732	Dallas	TX		10/16/2012		3,146,176											33,848
1733	East Moline	IL		10/17/2012		4,210,227											115,001
1734	Topeka	KS		10/25/2012		5,964,836											86,094
1735	Southern Pines	NC		09/27/2012		12,021,793											58,113
1736	Monrovia	CA		11/20/2012		2,158,677											59,546
1737	Temecula	CA		11/14/2012		3,700,557											25,160
1739	Seattle	WA		10/30/2012		1,790,846											49,735
1740	Kirkland	WA		11/05/2012		2,228,652											61,149
1741	Woodburn	OR		12/20/2012		2,602,529											26,243
1742	Eugene	OR		12/20/2012		2,670,732											31,637
1743	Indio	CA		12/20/2012		2,128,886											29,790
1744	Carrollton	TX		12/20/2012		2,027,323											29,833
1745	Minneapolis	MN		11/29/2012		2,439,788											36,459
1746	Burnsville	MN		11/29/2012		2,546,828											38,059
1747	Denver	CO		12/27/2012		2,832,466											28,035
1748	San Antonio	TX		12/21/2012		3,621,788											16,948
1751	Hayward	CA		01/14/2013		3,105,441											30,543
1752	Lathrop	CA		01/14/2013		2,054,729											19,270
1753	Carmel	CA		01/15/2013		4,039,713											38,801
1754	Livonia	MI		06/07/2013		3,958,132											54,971
1755	Redwood City	CA		02/01/2013		12,862,200											90,391
1757	Burnsville	MN		02/04/2013		4,654,001											15,390
1758	Rochester	NY		04/01/2013		2,030,169											31,686
1759	Culver City	CA		04/08/2013		7,396,859											36,361
1760	New Hope	MN		03/27/2013		782,546											20,593
1762	Pearland	TX		04/23/2013		1,913,463											48,562
1763	Manassas	VA		04/29/2013		4,523,336											31,645
1766	Millersville	MD		04/25/2013		2,584,987											24,829
1770	St. Louis Park	MN		05/28/2013		1,500,960											38,014

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					13 Total Foreign Exchange Change in Book Value	14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						
1771	St. Louis Park	MIN.		09/03/2013		3,486,300											47,825
1773	San Jose	CA.		06/03/2013		3,026,599											75,775
1774	Carol Stream	IL.		05/16/2013		2,130,717											17,518
1775	Pacifica	CA.		05/01/2013		2,407,068											61,674
1778	Tacoma	WA.		06/13/2013		7,645,130											35,409
1780	Norman	OK.		05/14/2013		3,146,495											29,314
1781	Edmond	OK.		05/14/2013		1,738,853											16,200
1782	Yukon	OK.		05/14/2013		2,152,865											20,057
1785	Coconut Creek	FL.		06/27/2013		3,876,491											27,563
1786	San Leandro	CA.		07/01/2013		3,311,340											22,721
1788	Houston	TX.		06/03/2013		3,750,054											93,340
1790	Dallas	TX.		07/24/2013		6,116,969											86,252
1791	Anchorage	AK.		08/01/2013		2,279,679											32,694
1793	Portland	OR.		07/25/2013		3,721,831											11,936
1794	Milwaukee	WI.		07/25/2013		3,913,907											54,627
1795	San Diego	CA.		08/08/2013		923,110											8,301
1796	Perris	CA.		08/09/2013		3,965,179											35,656
1797	Hopewell	VA.		08/15/2013		2,318,257											31,879
1798	Pittsburgh	PA.		10/03/2013		8,292,850											73,359
1799	Baltimore	MD.		08/13/2013		9,165,311											84,222
1800	Houston	TX.		08/19/2013		3,353,837											30,172
1802	Palo Alto	CA.		07/25/2013		7,202,770											123,257
1806	Schertz	TX.		09/12/2013		3,704,177											49,834
1807	El Paso	TX.		10/24/2013		2,001,979											15,709
1808	Cleveland	OH.		08/29/2013		2,335,180											55,455
1812	Borough Of Totowa	NJ.		09/26/2013		3,830,351											10,638
1813	Reston	VA.		11/07/2013		3,418,504											28,645
1814	Petaluma	CA.		10/30/2013		10,252,339											28,135
1815	Ellicott City	MD.		10/29/2013		3,554,380											20,515
1816	Eldersburg	MD.		10/29/2013		3,765,950											21,736
1817	Bellevue	WA.		11/21/2013		9,709,195											133,608
1818	Lakewood	CO.		11/13/2013		7,659,189											65,570
1821	Los Angeles	CA.		11/20/2013		5,092,558											44,177
1822	Compton	CA.		11/07/2013		1,110,127											9,340
1824	Eden Prairie	MIN.		12/02/2013		2,569,808											14,318
1825	Houston	TX.		01/22/2014		6,030,594											75,086
1826	Tampa	FL.		11/05/2013		3,688,490											45,860
1827	Bellevue	WA.		12/23/2013		3,405,898											27,429
1829	Various	CA.		01/21/2014		17,789,404											139,206
1831	Asheville	NC.		05/29/2014		7,906,884											87,893
1832	Coconut Creek	FL.		12/09/2013		4,330,763											25,686
1833	Miami	FL.		03/12/2014		6,781,249											44,796
1834	Nashville	TN.		02/03/2014		4,443,846											36,582
1836	Garfield Heights	OH.		01/30/2014		6,959,677											28,158
1837	Brea	CA.		07/01/2014		3,145,024											18,795
1838	Azusa	CA.		07/01/2014		2,516,020											15,036
1839	Huntington Beach	CA.		07/01/2014		8,087,206											48,329
1840	Oxnard	CA.		07/01/2014		4,492,892											26,849
1841	Redlands	CA.		07/01/2014		2,695,735											16,110
1842	Lake Forest	CA.		07/01/2014		5,391,470											32,219
1843	Camarillo	CA.		07/01/2014		5,840,759											34,904
1844	Camarillo	CA.		07/01/2014		6,829,196											40,811
1845	Santee	CA.		07/01/2014		988,436											5,907
1846	Hamburg	NY.		02/11/2014		1,737,906											38,798
1847	Sun City West	AZ.		03/27/2014		4,282,790											11,921
1848	Lynnwood	WA.		04/29/2014		1,891,275											33,437
1849	Annapolis	MD.		04/17/2014		5,458,457											44,163
1853	Victor	NY.		07/01/2014		2,049,032											16,216
1854	Bethesda	MD.		04/24/2014		6,427,095											55,241
1855	Hanover	MD.		05/15/2014		2,590,764											21,335

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1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					13 Total Foreign Exchange Change in Book Value	14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						
1856	Roseville	MD		04/10/2014		1,657,166								36,192			
1857	Totowa	NJ		05/20/2014		1,744,237								4,510			
1858	Rockville	MD		05/12/2014		5,223,397								41,456			
1859	Silver Spring	MD		04/01/2014		7,856,672								100,040			
1860	Silver Spring	MD		04/01/2014		962,041								12,250			
1861	Silver Spring	MD		04/01/2014		5,772,249								73,498			
1863	Petaluma	CA		05/01/2014		3,131,186								20,423			
1864	Frisco	TX		04/29/2014		4,799,002								37,260			
1867	Miami Gardens	FL		06/04/2014		1,793,434								10,895			
1869	The Woodlands	TX		06/25/2014		3,243,543								26,962			
1870	Lincoln	NE		09/10/2014		13,474,828								163,468			
1872	Akron	OH		07/15/2014		3,209,255								41,460			
1874	Vancouver	OR		07/11/2014		2,379,758								19,907			
1877	Hayward	CA		07/30/2014		1,461,017								12,584			
1878	Woodbridge	VA		09/09/2014		2,989,786								25,283			
1881	Joppa	MD		09/02/2014		2,086,647								17,146			
1882	Avon Park	FL		10/30/2014		12,027,985								94,912			
1883	Manchester	NY		10/30/2014		2,458,274								19,398			
1885	Santa Fe	NM		08/27/2014		2,159,744								18,414			
1886	Columbus	OH		09/23/2014		2,638,426								33,150			
1887	Columbus	OH		09/23/2014		1,583,055								19,890			
1889	Chanhassen	MN		08/18/2014		2,434,983								30,723			
1890	Bel Air	MD		09/29/2014		2,591,693								22,097			
1891	Jacksonville	FL		02/26/2015		7,386,114								154,535			
1892	Edwardsville	IL		09/25/2014		9,523,945								26,722			
1893	Ladue	MO		10/02/2014		6,328,718								17,803			
1894	Santa Clarita	CA		12/01/2014		3,500,000								15,405			
1895	Cheektowaga	NY		12/05/2014		4,555,048								37,221			
1897	Tukwila	WA		10/29/2014		1,814,193								87,155			
1898	Margate	FL		12/15/2014		3,053,757								25,576			
1899	Rochester	NY		10/07/2014		3,261,182								68,893			
1900	Richardson	TX		02/02/2015		665,251								8,020			
1901	Richardson	TX		02/02/2015		2,245,222								27,068			
1902	Addison	TX		02/02/2015		1,912,597								23,058			
1903	Richardson	TX		02/02/2015		582,095								7,018			
1904	Carrollton	TX		02/02/2015		1,413,659								17,043			
1905	Richardson	TX		02/02/2015		665,251								8,020			
1906	Carrollton	TX		02/02/2015		2,037,331								24,561			
1907	Richardson	TX		02/02/2015		1,413,659								17,043			
1908	Dallas	TX		02/02/2015		1,247,345								15,038			
1909	Richardson	TX		02/02/2015		2,037,331								24,561			
1910	Plano	TX		02/02/2015		1,954,175								23,559			
1911	Plano	TX		02/02/2015		1,995,753								24,060			
1912	Dallas	TX		02/02/2015		1,829,440								22,055			
1913	Richardson	TX		02/02/2015		1,912,597								23,058			
1914	Richardson	TX		02/02/2015		1,247,345								15,038			
1915	Plano	TX		02/02/2015		1,787,862								21,554			
1916	New Braunfels	TX		12/04/2014		6,588,737								38,173			
1917	Downers Grove	IL		11/24/2014		3,847,394								31,903			
1918	Mokena	IL		11/24/2014		5,025,168								41,670			
1920	Greenfield	WI		12/15/2014		4,633,878								95,665			
1921	Lewis Center	OH		02/12/2015		4,398,052								87,124			
1922	Centerville	OH		02/12/2015		1,599,013								18,861			
1925	Santee	CA		04/01/2015		2,664,295								32,260			
1926	Dallas	TX		12/15/2014		3,301,962								40,308			
1927	Plano	TX		12/15/2014		2,146,275								26,200			
1928	Dallas	TX		12/15/2014		1,981,177								24,185			
1930	Richardson	TX		12/15/2014		2,022,451								24,689			
1931	Richardson	TX		12/15/2014		1,362,059								16,627			
1932	Allen	TX		12/15/2014		1,031,863								12,596			

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1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
1933	Allen	TX		12/15/2014		1,073,138										13,100	
1934	Mountlake Terrace	WA		12/17/2014		5,224,215										64,660	
1935	District Heights	MD		01/28/2015		4,804,362										13,333	
1936	Sylmar	CA		02/05/2015		3,155,933										26,231	
1937	Mill Creek	WA		03/12/2015		4,300,717										35,881	
1939	Brecksville	OH		04/06/2015		1,350,987										5,108	
1940	Poland	OH		02/26/2015		2,840,450										33,556	
1941	West Allis	WI		02/17/2015		1,002,930										20,091	
1942	Wilmington	DE		05/11/2015		6,648,937										53,111	
1943	Pasadena	TX		03/26/2015		6,051,333										72,474	
1946	Mesa	AZ		05/14/2015		3,546,099										28,326	
1947	Pembroke Park	FL		01/23/2015		18,969,037										103,501	
1948	Pembroke Park	FL		01/23/2015		2,417,622										13,191	
1949	Pembroke Park	FL		01/23/2015		929,855										5,074	
1952	Brecksville	OH		04/29/2015		2,101,866										23,675	
1953	New Castle	DE		04/14/2015		3,475,734										28,860	
1954	Abingdon	MD		04/10/2015		13,207,654										25,986	
1955	El Paso	TX		06/16/2015		2,123,927										62,501	
1956	Aliso Viejo	CA		04/29/2015		2,484,851										31,081	
1957	Frisco	TX		05/18/2015		2,769,589										33,026	
1958	Various	WI		05/18/2015		4,802,339										25,461	
1959	Addison	TX		06/04/2015		11,614,186										88,106	
1960	Park City	UT		05/27/2015		3,008,491										24,350	
1961	Mauldin	SC		05/19/2015		4,209,012										33,732	
1962	Orion Township	MI		05/13/2015		4,409,065										86,101	
1963	Annapolis	MD		06/17/2015		4,644,884										56,714	
1965	San Diego	CA		06/08/2015		2,234,362										13,519	
1966	San Diego	CA		06/08/2015		3,009,548										18,209	
1967	Calabasas	CA		06/26/2015		1,905,838										7,923	
1968	San Antonio	TX		05/27/2015		1,677,962										20,108	
1969	Issaquah	WA		06/10/2015		2,688,291										32,259	
1970	Danville	CA		07/01/2015		2,652,513										15,602	
1971	Los Angeles	CA		08/13/2015		4,771,715										28,804	
1972	Los Angeles	CA		08/18/2015		2,447,502										4,880	
1973	Santa Fe Springs	CA		08/13/2015		1,940,650										11,714	
1974	Grapevine	TX		06/11/2015		2,617,070										30,689	
1975	Sparks	MD		06/16/2015		5,960,580										47,014	
1979	Livermore	CA		07/10/2015		2,917,664										17,941	
1980	Hood River	OR		07/10/2015		4,650,027										28,593	
1981	Seattle	WA		07/01/2015		3,618,629										41,895	
1982	Greenfield	WI		06/29/2015		5,999,555										34,331	
1983	Cudahy	WI		06/29/2015		3,093,530										25,231	
1984	Lake Geneva	WI		09/01/2015		2,656,284										15,844	
1985	Germantown	MD		07/22/2015		3,893,809										10,668	
1988	Warrenton	VA		08/17/2015		16,470,832										32,779	
1989	East Aurora	NY		08/10/2015		2,453,359										48,216	
1990	St. Louis Park	MN		08/05/2015		2,418,811										28,274	
1991	Macedonia	OH		07/23/2015		2,860,687										33,972	
1992	Castro Valley	CA		08/21/2015		2,455,577										48,137	
1993	Anaheim	CA		07/29/2015		4,001,004										24,327	
1994	Calabasas	CA		08/18/2015		9,965,350										60,582	
1995	Fenton	MO		09/15/2015		2,637,491										37,295	
1996	Nottingham	MD		08/27/2015		3,947,763										15,093	
1997	Burnsville	MN		07/14/2015		2,134,131										17,108	
1998	Kent	WA		07/13/2015		3,090,337										58,832	
1999	Massillon	OH		10/01/2015		2,802,583										21,638	
2000	Medina	OH		10/01/2015		4,147,823										32,024	
2002	Plymouth Township	MI		08/28/2015		2,797,997										32,865	
2003	St. Paul	MN		09/17/2015		5,582,588										20,470	
2005	Chicago	IL		09/09/2015		1,797,736										13,632	

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	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						
2006	Phoenix	AZ		08/24/2015		2,333,638											17,664
2007	Athens	GA		10/01/2015		2,153,024											23,601
2008	Clearwater	FL		09/24/2015		4,640,959											24,319
2009	Ventura	CA		12/09/2015		2,870,442											30,876
2011	Boca Raton	FL		11/19/2015		1,987,816											21,901
2012	Johnson City	TN		01/22/2016		2,961,128											39,112
2013	Kingsport	TN		12/09/2015		3,331,541											40,451
2015	Winona	MN		12/16/2015		6,787,544											73,933
2016	Cedarburg	WI		12/16/2015		3,294,501											36,125
2019	Cincinnati	OH		12/15/2015		1,727,643											19,342
2020	Shelby	OH		11/23/2015		5,884,056											42,494
2021	Milwaukee	WI		12/16/2015		4,334,870											47,533
2022	Miami	FL		12/10/2015		15,791,097											28,320
2023	Hollywood	FL		11/24/2015		5,683,726											28,829
2024	Westwood	MA		01/28/2016		7,262,128											53,689
2026	Addison	TX		12/17/2015		3,610,249											9,116
2027	Peoria	AZ		12/14/2015		2,946,860											10,671
2028	Dallas	TX		12/10/2015		1,444,881											11,008
2029	Dallas	TX		02/04/2016		8,169,644											20,244
2031	Tustin	CA		02/18/2016		1,242,827											22,552
2032	Des Moines	IA		01/14/2016		3,541,656											26,093
2033	San Diego	CA		02/11/2016		2,223,342											15,945
2034	San Marcos	CA		02/11/2016		1,789,074											12,831
2035	Huntington Beach	CA		02/01/2016		3,447,446											6,050
2036	Addison	TX		01/21/2016		7,116,189											78,645
2037	Wareham	MA		02/16/2016		4,841,870											34,281
2038	Louisville	KY		02/01/2016		5,170,247											38,488
2041	Santa Clara	CA		04/01/2016		1,851,960											33,500
2042	Rochester	NY		06/30/2016		61,055,880											318,346
2044	Scottsdale	AZ		02/23/2016		2,366,736											17,332
2045	Alpharetta	GA		04/07/2016		3,023,190											21,519
2046	Freedom	PA		04/12/2016		4,430,956											32,399
2047	Jackson Township	OH		04/12/2016		5,048,701											35,224
2048	Erie	PA		08/11/2016		4,308,962											29,158
2049	Temecula	CA		06/01/2016		2,107,498											15,229
2050	Coeur D'Alene	ID		05/11/2016		5,277,362											56,084
2052	Brookfield	WI		04/25/2016		2,098,464											15,542
2053	Wauwatosa	WI		04/25/2016		2,144,083											15,880
2054	Wauwatosa	WI		04/25/2016		1,824,751											13,515
2055	Brookfield	WI		04/25/2016		1,596,657											11,825
2056	Plano	TX		05/02/2016		2,899,317											31,523
2057	Richardson	TX		05/02/2016		2,196,452											23,881
2059	Portland	OR		04/01/2016		5,913,179											14,601
2061	Santa Clarita	CA		05/06/2016		4,302,696											23,341
2062	Green	OH		05/04/2016		12,687,488											138,908
2063	Brookhaven	GA		05/19/2016		6,031,064											106,973
2065	Chardon	OH		08/11/2016		2,769,041											19,586
2066	Cerritos	CA		05/10/2016		3,300,241											7,826
2068	Birmingham	MI		05/03/2016		3,191,693											24,165
2069	Chula Vista	CA		06/06/2016		18,054,369											45,990
2071	Huntington Beach	CA		07/07/2016		21,500,355											40,354
2072	New Hope	MN		06/01/2016		1,371,356											3,343
2073	Macon	GA		09/01/2016		2,749,784											46,476
2074	Kirkland	WA		05/23/2016		3,836,099											28,609
2075	Middle River	MD		06/29/2016		1,824,048											9,181
2076	Buffalo	NY		06/28/2016		2,200,066											12,016
2077	Greenbelt	MD		06/30/2016		15,341,589											109,944
2079	Pasadena	CA		09/08/2016		2,218,450											24,145
2080	Pembroke Pines	FL		08/22/2016		4,044,206											23,515
2081	Lauderhill	FL		08/22/2016		2,228,440											12,957

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	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						
2082	Minneapolis	MIN		08/15/2016		7,672,100											69,777
2083	Brookfield	WI		10/12/2016		8,063,256											83,294
2084	Broadview Heights	OH		11/10/2016		4,915,184											37,704
2085	San Antonio	TX		08/19/2016		3,586,247											26,409
2086	Hyattsville	MD		08/30/2016		3,613,453											13,377
2087	Salem	OR		09/15/2016		2,205,320											16,688
2088	Hillsboro	OR		12/19/2016		2,535,037											14,175
2090	Cincinnati	OH		08/19/2016		1,927,774											14,448
2091	Covington	KY		08/19/2016		2,573,289											19,061
2092	Smyrna	DE		09/23/2016		4,879,346											36,192
2093	Peoria	AZ		08/04/2016		1,845,224											13,114
2096	Plymouth	MIN		11/11/2016		5,768,149											43,421
2097	Seattle	WA		10/03/2016		2,912,098											16,454
2098	Catonsville	MD		08/05/2016		13,728,420											35,036
2099	Spokane Valley	WA		10/04/2016		5,140,512											56,434
2100	Williamsville	NY		12/12/2016		14,667,383											85,587
2101	Vernon Hills	IL		08/25/2016		3,646,971											29,239
2103	Ontario	CA		09/01/2016		1,938,183											21,771
2104	Fontana	CA		01/10/2017		1,708,091											18,248
2105	San Diego	CA		02/16/2017		5,393,617											39,791
2106	San Diego	CA		02/16/2017		1,770,298											12,750
2107	Blue Springs	MO		10/11/2016		2,498,452											8,784
2108	Akron	OH		10/19/2016		19,543,823											48,216
2109	Akron	OH		10/19/2016		3,448,910											8,509
2110	North Olmsted	OH		09/29/2016		5,786,619											14,185
2112	High Point	NC		11/10/2016		1,695,357											17,879
2113	Conyers	GA		10/20/2016		4,862,465											38,167
2114	Pewaukee	WI		10/26/2016		2,686,570											20,843
2115	Wallingford	CT		09/01/2016		1,562,531											11,561
2116	Independence	OH		10/12/2016		3,541,490											39,911
2117	Pleasanton	CA		10/14/2016		9,942,481											76,776
2118	St. Louis	MO		11/14/2016		7,459,344											18,996
2119	Troy	MI		03/30/2017		2,525,286											17,738
2120	Depew	NY		11/17/2016		2,936,752											50,480
2122	Denver	CO		11/22/2016		3,332,995											24,212
2124	Gilbert	AZ		11/08/2016		3,663,481											9,649
2125	Cambridge	MA		12/06/2016		23,256,302											154,246
2126	Roswell	GA		05/01/2017		2,471,692											4,400
2128	Pleasanton	CA		11/14/2016		2,583,298											19,515
2129	Sharonville	OH		05/10/2017		5,386,433											38,994
2130	Franklin Park	IL		11/15/2016		3,117,582											22,840
2131	Sarasota	FL		12/15/2016		2,227,242											71,048
2132	Houston	TX		12/07/2016		7,615,447											53,203
2133	Houston	TX		02/02/2017		2,615,866											27,788
2134	Lehi	UT		02/01/2017		3,245,954											24,166
2135	Palm Harbor	FL		01/10/2017		2,074,635											21,563
2136	Atlanta	GA		02/09/2017		14,939,958											83,814
2137	Lorton	VA		01/10/2017		15,419,412											110,611
2138	White Marsh	MD		01/12/2017		2,319,007											17,224
2139	Indianapolis	IN		01/30/2017		5,658,101											32,327
2140	Tukwila	WA		04/06/2017		2,585,882											42,757
2141	Spring	TX		01/18/2017		2,554,126											14,015
2142	Methuen	MA		07/06/2017		8,970,806											20,145
2143	Akron	OH		02/06/2017		4,130,861											10,287
2144	Sylmar	CA		03/01/2017		8,278,836											60,858
2145	Downey	CA		02/01/2017		9,743,753											72,024
2146	San Antonio	TX		04/03/2017		10,109,734											23,765
2147	Canton	OH		02/23/2017		10,859,575											37,035
2150	Austin	TX		03/09/2017		4,189,586											30,466
2151	Delaware	OH		02/13/2017		2,792,690											29,984

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1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					13 Total Foreign Exchange Change in Book Value	14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						
2152	Webster	NY		05/08/2017		15,945,916								81,283			
2154	Kaukauna	WI		02/09/2017		2,052,355								14,551			
2155	El Cajon	CA		03/01/2017		3,364,686								23,283			
2157	North Olmsted	OH		02/27/2017		6,652,251								34,265			
2158	Horseheads	NY		02/23/2017		3,390,380								68,063			
2159	Salem	OR		07/06/2017		3,695,091								11,658			
2161	Parker	CO		03/23/2017		5,712,888								9,616			
2163	San Mateo	CA		04/10/2017		6,154,571								41,582			
2164	Milwaukee	WI		05/18/2017		17,863,727								177,026			
2165	Milwaukee	WI		05/18/2017		11,405,303								113,025			
2167	Baltimore	MD		04/05/2017		1,973,391								13,316			
2168	Sacramento	CA		05/30/2017		9,731,742								66,840			
2169	Rancho Cordova	CA		07/28/2017		4,713,713								31,992			
2170	Roseville	CA		05/30/2017		1,737,266								12,154			
2171	El Paso	TX		07/03/2017		14,286,684								175,896			
2173	Walkersville	MD		05/01/2017		4,482,858								30,663			
2174	Boston	MA		05/03/2017		5,876,655								40,362			
2175	Maple Valley	WA		04/27/2017		2,963,418								29,972			
2176	El Cajon	CA		05/18/2017		5,647,757								38,172			
2178	Colonia	NY		11/30/2017		38,626,768								183,910			
2179	Murrieta	CA		05/24/2017		7,206,681								48,998			
2180	Richardson	TX		06/19/2017		2,021,326								19,952			
2181	Kirkland	WA		05/01/2017		3,088,252								22,075			
2182	Richmond	CA		06/01/2017		3,520,584								34,647			
2183	North Canon (Jackson Township)	OH		06/15/2017		8,461,565								60,354			
2184	Cutler Ridge	FL		07/18/2017		4,406,246								28,352			
2185	Richmond	VA		05/23/2017		2,819,648								14,084			
2186	Houston	TX		06/12/2017		4,344,634								28,655			
2187	Concord	NC		08/16/2017		6,154,505								61,350			
2188	Sandusky	OH		06/29/2017		1,838,389								18,063			
2189	Norwalk	CA		05/25/2017		4,792,909								33,163			
2190	Rancho Santa Margarita	CA		12/01/2017		2,192,572								4,746			
2191	Cincinnati	OH		07/27/2017		3,520,690								17,245			
2192	Vernon	CA		07/13/2017		3,333,119								19,325			
2193	Eagle River	AK		08/31/2017		5,748,518								124,793			
2194	Carrollton	TX		07/13/2017		2,676,897								25,836			
2196	Aurora	OH		08/16/2017		3,685,936								24,662			
2197	Salt Lake City	UT		07/27/2017		3,491,532								35,388			
2198	Woodinville	WA		07/17/2017		3,676,279								25,716			
2200	Wilmington	NC		08/01/2017		3,291,707								23,154			
2201	Aurora	CO		08/10/2017		16,722,505								79,642			
2202	Lincoln	NE		11/01/2017		4,109,864								27,644			
2203	York	PA		08/01/2017		4,342,727								29,672			
2204	Eagan	MN		12/14/2017		17,348,154								173,002			
2205	Ocean City	NJ		09/01/2017		4,149,452								65,228			
2208	Charlestown	MA		01/25/2018		2,146,571								14,935			
2210	Scottsdale	AZ		08/15/2017		10,377,832								73,815			
2211	New Berlin	WI		08/14/2017		6,881,181								108,708			
2212	Madison	WI		07/31/2017		4,395,113								29,475			
2213	Sheffield	OH		10/18/2017		3,132,274								21,496			
2214	Alexandria	VA		08/23/2017		6,428,968								44,226			
2215	Towson	MD		11/06/2017		6,092,010								41,109			
2217	Hockessin	DE		12/05/2017		13,083,717								30,417			
2218	Westmont	IL		08/30/2017		10,837,956								76,709			
2219	Lincoln	MA		09/27/2017		5,090,522								16,672			
2220	Flagstaff	AZ		08/17/2017		4,988,171								78,412			
2221	Fairlawn	OH		10/11/2017		5,095,450								77,466			
2222	Louisville	CO		12/13/2017		4,582,585								30,287			
2223	Sacramento	CA		10/13/2017		2,938,165								20,672			
2224	Hockessin	DE		10/05/2017		2,414,915								17,224			

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1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					13 Total Foreign Exchange Change in Book Value	14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						
2225	Roslyn	NY		10/05/2017		4,627,861											47,348
2226	Villa Park	IL		09/14/2017		6,070,120											40,855
2227	Willowbrook	IL		10/10/2017		7,892,255											65,287
2228	Hyattsville	MD		10/17/2017		3,419,228											23,202
2230	National City	CA		09/27/2017		1,611,188											10,981
2231	San Diego	CA		01/04/2018		3,323,060											22,139
2232	Alpharetta	GA		10/12/2017		3,065,116											30,102
2235	Lutherville-Timonium	MD		12/06/2017		11,668,969											37,993
2236	Overland Park	KS		02/01/2018		7,953,637											26,034
2238	Louisville	KY		11/13/2017		3,806,725											8,509
2240	Houston	TX		01/10/2018		2,389,495											16,027
2241	Reading	MA		05/01/2018		5,045,894											25,640
2243	Sacramento	CA		12/21/2017		2,382,859											16,255
2244	Vienna	OH		01/11/2018		7,930,124											53,596
2246	St. Louis	MO		01/17/2018		3,401,745											50,463
2247	Tacoma	WA		12/18/2017		11,384,370											55,782
2248	Newark	DE		12/15/2017		5,083,805											33,600
2249	South El Monte	CA		02/08/2018		3,286,966											17,050
2250	Kirkland	WA		01/24/2018		3,912,035											27,149
2251	Palm Desert	CA		02/13/2018		4,213,399											28,285
2253	Silverton	OR		03/12/2018		5,525,955											35,729
2255	St. Peters	MO		04/13/2018		5,730,110											9,354
2257	Eugene	OR		04/02/2018		2,876,719											41,489
2258	Sandusky	OH		02/23/2018		2,940,036											27,392
2259	Stow	OH		02/28/2018		6,482,429											32,886
2260	Northbrook	IL		02/27/2018		4,455,731											29,495
2261	Northbrook	IL		02/27/2018		3,837,404											24,760
2262	San Diego	CA		02/15/2018		6,259,994											42,399
2263	Phoenix	AZ		02/12/2018		2,732,553											40,473
2267	Morristown	NJ		03/05/2018		10,656,314											54,406
2268	Morristown	NJ		03/05/2018		3,729,710											19,042
2274	Salt Lake City	UT		02/06/2018		2,158,372											21,356
2275	Norcross	GA		03/29/2018		3,295,899											32,286
2276	San Leandro	CA		03/13/2018		2,955,468											6,529
2277	Denver	CO		02/27/2018		6,127,472											41,291
2278	Fullerton	CA		02/27/2018		4,360,161											21,219
2279	Indian Wells	CA		03/20/2018		2,381,708											34,696
2280	Indianapolis	IN		04/30/2018		21,272,380											100,984
2281	Houston	TX		03/21/2018		5,055,114											10,294
2283	Tukwila	WA		06/12/2018		3,576,063											23,095
2284	Nashville	TN		02/28/2018		6,777,417											42,520
2285	Liberty	MO		03/22/2018		1,891,478											17,339
2286	Firestone	CO		04/04/2018		7,700,000											32,918
2287	Poland	OH		04/30/2018		8,370,920											55,014
2288	Houston	TX		03/16/2018		6,353,290											12,975
2290	Brentwood	CA		04/05/2018		4,617,440											10,066
2291	Arlington	VA		07/02/2018		7,158,370											10,636
2292	Boulder	CO		05/30/2018		31,724,957											47,022
2294	Las Vegas	NV		05/03/2018		3,622,019											22,651
2296	Waite Park	MIN		05/30/2018		4,167,137											58,784
2297	San Diego	CA		05/30/2018		20,470,620											93,617
2299	Houston	TX		04/20/2018		7,242,596											43,456
2300	Riverdale	MD		06/21/2018		5,035,719											30,783
2301	Alexandria	VA		05/16/2018		3,527,672											21,689
2302	Springfield	VA		05/16/2018		2,280,906											14,023
2303	Omaha	NE		07/02/2018		8,726,834											54,173
2305	Los Angeles	CA		06/21/2018		4,100,000											11,297
2306	Freedom	PA		05/31/2018		6,770,928											40,709
2307	Newark	CA		06/27/2018		3,097,191											19,234
2308	Marietta	GA		07/02/2018		2,620,432											15,822

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1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
2310	Fairfield	OH		07/18/2018		2,109,982										17,960	
2311	Phoenix	AZ		07/19/2018		12,726,254										113,753	
2312	Northbrook	IL		10/31/2018		4,051,997										35,880	
2314	Lake Forest	IL		07/09/2018		3,398,878										20,144	
2317	Laurel	MD		08/08/2018		16,820,832										101,984	
2318	Laurel	MD		08/08/2018		17,796,810										106,555	
2320	Miami	FL		08/02/2018		6,711,598										60,740	
2321	Pikesville	MD		08/13/2018		3,599,409										21,322	
2322	Beltsville	MD		07/25/2018		8,919,981										55,518	
2323	Houston	TX		08/22/2018		2,402,825										20,603	
2326	Carrollton	TX		08/06/2018		3,334,261										6,437	
2327	Silverdale	WA		08/01/2018		4,072,879										8,314	
2328	Bloomfield	NJ		07/26/2018		6,984,813										42,735	
2329	Brookfield	WI		07/11/2018		7,879,786										31,442	
2330	Montclair	VA		08/27/2018		7,574,960										14,712	
2333	San Diego	CA		09/20/2018		3,133,477										26,448	
2334	Eugene	OR		08/27/2018		16,419,175										70,107	
2338	Concord	CA		08/29/2018		2,006,719										9,129	
2339	Danville	CA		08/29/2018		5,580,703										8,303	
2340	Tustin	CA		10/23/2018		2,439,547										14,693	
2341	Waukesha	WI		09/28/2018		2,535,180										14,712	
2342	Waconia	MN		09/10/2018		3,774,641										50,924	
2345	Roseville	MN		09/28/2018		3,848,749										11,255	
2347	Santa Clarita	CA		10/18/2018		4,102,548										23,765	
2348	Lakewood Ranch	FL		11/06/2018		1,859,677										10,638	
2349	New York	NY		11/13/2018		8,329,504										44,730	
2350	New York	NY		11/13/2018		8,329,504										44,730	
2351	New York	NY		11/13/2018		4,997,702										26,838	
2354	New York	NY		12/14/2018		2,940,057										17,181	
2355	Philadelphia	PA		12/07/2018		3,983,020										33,532	
2356	Schaumburg	IL		11/15/2018		4,573,877										59,576	
2362	Menomonee Falls	WI		11/30/2018		2,836,303										16,760	
2364	Wilmington	NC		12/04/2018		5,489,542										31,690	
2369	Woodinville	WA		12/10/2018		6,515,789										38,438	
2370	Edgewood	MD		11/30/2018		10,720,075										47,240	
2371	Sugarland	TX		01/18/2019		2,651,471										5,035	
2373	Owings Mills	MD		12/19/2018		11,559,349										97,615	
2374	San Antonio	TX		07/11/2019		7,105,399										24,235	
2375	Pasadena	MD		12/12/2018		20,884,672										119,258	
2376	Burlingame	CA		12/14/2018		9,848,430										43,326	
2378	San Diego	CA		12/19/2018		7,879,171										34,546	
2379	Chula Vista	CA		12/19/2018		10,343,916										44,669	
2382	Chantilly	VA		11/30/2018		2,839,597										15,959	
2383	Greendale	WI		12/03/2018		3,822,390										50,742	
2385	Sheffield Village	OH		02/11/2019		12,909,272										118,883	
2386	Portland	OR		02/04/2019		7,716,310										98,963	
2387	El Paso	TX		02/21/2019		20,375,587										71,785	
2388	Lincoln Park	NJ		02/06/2019		5,831,512										23,925	
2390	El Paso	TX		01/31/2019		5,186,658										22,114	
2391	Barrington	IL		01/16/2019		5,747,430										48,021	
2392	San Antonio	TX		02/21/2019		2,604,482										10,984	
2395	New Brighton	MN		03/01/2019		7,710,310										66,014	
2397	Auburn Hills	MI		03/15/2019		3,221,594										30,777	
2399	Falls Church	VA		03/28/2019		22,248,022										98,391	
2400	Fairfax	VA		03/28/2019		8,895,226										40,826	
2401	Decatur	TX		02/28/2019		3,135,572										39,953	
2402	Portland	OR		03/14/2019		5,800,984										48,541	
2403	Algonquin	IL		06/25/2019		6,316,089										17,218	
2404	Studio City	CA		03/29/2019		5,831,315										26,764	
2405	Salinas	CA		05/01/2019		4,357,188										19,077	

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Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
2406	Cincinnati	OH		03/19/2019		1,384,515										6,051
2407	Springfield	VA		04/22/2019		1,980,781										8,570
2408	Richardson	TX		06/05/2019		3,429,948										43,551
2410	Plano	TX		04/15/2019		1,374,064										11,568
2412	Louisville	CO		05/01/2019		8,914,280										38,238
2413	New Castle	PA		05/30/2019		10,377,360										63,744
2414	Round Rock	TX		07/03/2019		5,856,706										33,630
2415	West Chicago	IL		05/08/2019		4,351,460										25,231
2419	Hanover	MD		05/31/2019		6,031,135										35,747
2420	Towson	MD		06/17/2019		505,347										2,898
2421	Gardena	CA		09/10/2019		5,284,864										23,365
2422	Plymouth	MI		05/24/2019		6,251,904										51,053
2425	Buffalo	NY		05/31/2019		3,966,581										17,940
2428	Arbutus	MD		07/01/2019		8,119,949										49,664
2431	Modesto	CA		06/20/2019		11,190,786										67,796
2433	Eugene	OR		07/19/2019		16,300,000										30,753
2434	Evans	CO		10/01/2019		13,462,601										57,801
2435	Euclid	OH		09/24/2019		5,371,354										44,283
2436	Miami Gardens	FL		07/26/2019		5,457,056										33,245
2438	Kissimmee	FL		06/28/2019		5,659,888										24,916
2441	Pasadena	TX		08/05/2019		6,264,009										12,207
2442	Madison	WI		07/31/2019		3,422,361										21,367
2443	Alexandria	VA		08/02/2019		8,162,043										39,003
2444	Williamsville	NY		07/23/2019		8,301,635										37,438
2445	Brecksville	OH		09/17/2019		8,752,630										73,161
2450	Clearwater	FL		10/03/2019		2,235,649										13,405
2452	Independence	OH		07/30/2019		3,245,614										42,063
2454	Smyrna	DE		11/01/2019		12,782,428										54,234
2455	Charlotte	NC		08/12/2019		4,460,795										40,234
2460	Lincoln	NE		08/16/2019		2,584,224										16,226
2462	Madison	WI		12/03/2019		9,750,000										47,004
2463	Longwood	FL		08/29/2019		15,431,577										70,450
2464	Rockville	MD		07/22/2019		5,200,000										7,600
2465	Nashville	TN		10/29/2019		5,284,754										46,822
2466	Myrtle Beach	SC		10/21/2019		5,092,373										7,749
2467	Fort Myers	FL		10/17/2019		1,994,492										5,599
2468	San Diego	CA		10/25/2019		6,282,355										54,276
2469	Azusa	CA		11/07/2019		5,250,000										30,495
2470	Tacoma	WA		09/18/2019		19,419,767										40,787
2472	Davenport	IA		11/27/2019		4,200,000										26,834
2473	Alpharetta	GA		09/26/2019		6,155,283										68,747
2474	El Paso	TX		12/16/2019		3,600,000										14,869
2475	Bellevue	WA		10/23/2019		1,795,070										15,184
2477	Williamsville	NY		11/07/2019		6,000,000										63,040
2478	Westchester	IL		10/15/2019		5,588,644										34,921
2479	San Diego	CA		10/30/2019		5,289,160										33,423
2482	Glen Burnie	MD		10/30/2019		10,178,656										65,537
2483	Des Moines	IA		12/03/2019		2,750,000										17,519
2484	Pasadena	CA		10/23/2019		17,470,430										90,555
2485	Spring Hill	FL		10/24/2019		5,770,856										28,074
2486	Jensen Beach	FL		10/31/2019		4,572,754										22,245
2487	Vernon Hills	IL		10/28/2019		2,991,673										25,629
2488	Columbia	SC		10/29/2019		5,540,686										28,530
2489	Seguin	TX		11/21/2019		7,975,000										16,055
2491	Kenosha	WI		11/01/2019		6,988,790										34,401
2492	Greenwood	MIN		12/05/2019		4,000,000										24,653
2493	Acworth	GA		12/20/2019		5,500,000										11,756
2494	Riverside	CA		11/15/2019		7,700,000										52,004
2495	Richardson	TX		12/11/2019		7,850,000										170,268
2496	Pewaukee	WI		12/05/2019		5,500,000										48,100

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
2497	Des Plaines	IL		12/12/2019		2,024,051											13,252
2499	Central Islip	NY		12/16/2019		2,567,089											33,344
2501	Richmond	VA		12/16/2019		5,300,000											70,950
2503	Charlotte	NC		01/13/2020													14,237
2504	Redmond	WA		01/31/2020													67,648
2519	Des Plaines	IL		01/30/2020													19,830
2520	Irving	TX		01/15/2020													3,274
2521	Houston	TX		02/14/2020													17,716
2525	Winston Salem	NC		02/12/2020													150,282
2526	West Berlin	NJ		02/19/2020													68,036
2527	West Berlin	NJ		02/19/2020													30,023
2528	Sartell	MN		03/02/2020													24,635
2530	Franklin	WI		03/05/2020													76,713
2532	Cary	NC		02/26/2020													14,823
2533	Concord	CA		02/20/2020													46,048
2536	Brooklyn Park	MN		03/31/2020													12,860
2537	New Castle	DE		03/06/2020													29,104
2540	Scotts Valley	CA		04/03/2020													71,725
2542	Murfreesboro	TN		04/30/2020													32,586
2543	Phoenix	AZ		04/28/2020													6,751
2544	Phoenix	AZ		04/28/2020													15,668
2545	San Antonio	TX		07/29/2020													5,364
2546	Kent	OH		05/15/2020													35,084
2547	Stow	OH		05/07/2020													12,944
2548	Wichita	KS		04/30/2020													87,860
2549	Sartell	MN		04/30/2020													33,471
2552	Brentwood	TN		05/26/2020													44,443
2555	Tampa	FL		05/18/2020													10,164
2560	Jupiter	FL		06/12/2020													11,290
2563	Tulsa	OK		06/04/2020													64,540
2565	Salem	OR		05/29/2020													44,591
0A01189	Wauwatosa	WI		09/01/2009		2,511,119											16,778
0A01230	Southfield	MI		06/20/2016		1,032,165											10,776
0A01386	Cudahy	WI		08/10/2007		761,465											36,321
0A01631	Pembroke Park	FL		01/26/2011		67,774											14,552
0A01640	Eugene	OR		12/17/2013		471,255											16,420
0A01679	Glen Ellyn	IL		01/17/2019		3,571,108											56,457
0A01687	Lewisville	TX		08/24/2015		1,953,154											36,341
0A01689	Farmington Hills	MI		09/14/2018		1,927,664											10,914
0A01735	Southern Pines	NC		09/24/2015		1,315,817											6,361
0A01736	Pasadena	CA		03/02/2017		2,223,105											58,175
0A01754	Livonia	MI		08/15/2018		2,403,981											20,386
0A01755	Redwood City	CA		12/07/2016		7,452,939											50,411
0A01771	St. Louis Park	MN		05/21/2020													26,745
0A01808	Cleveland	OH		07/18/2017		3,524,133											54,757
0A01812	Totowa	NJ		10/28/2019		5,386,904											13,306
0A01833	Miami	FL		02/12/2020													3,939
0A01895	Cheektowaga	NY		10/06/2015		1,696,330											13,906
0A01994	Calabasas	CA		08/10/2017		4,309,094											21,879
0A02036	Addison	TX		05/01/2018		1,411,405											14,957
0A02176	El Cajon	CA		12/16/2019		2,181,818											12,418
0B01189	Wauwatosa	WI		10/23/2012		8,600,479											58,801
0B01994	Calabasas	CA		04/28/2020													9,405
0299999. Mortgages with partial repayments						3,380,873,432											28,903,576
2545	San Antonio	TX		07/29/2020	07/31/2020							5,200,000		2,632,911			
2568	Mendota Heights	MN		08/26/2020	08/28/2020							23,500,000		6,000,000			
2569	El Paso	TX		08/28/2020	08/31/2020							6,200,000		1,100,000			
2570	Farmington Hills	MI		08/25/2020	08/27/2020							5,600,000		2,835,443			
2571	Bothell	WA		09/22/2020	09/24/2020							9,300,000		4,500,000			
2572	Highland	IN		09/10/2020	09/11/2020							3,000,000		1,518,987			

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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
2573	Houston	TX		09/15/2020	09/17/2020							5,100,000	2,400,000			
2576	Seattle	WA		09/10/2020	09/14/2020							4,700,000	2,000,000			
2577	Menlo Park	CA		09/03/2020	09/08/2020							7,250,000	1,000,000			
2578	East Amherst	NY		09/01/2020	09/03/2020							3,800,000	1,000,000			
2579	Williamsville	NY		09/01/2020	09/03/2020							3,300,000	1,000,000			
2580	Lincoln	CA		08/20/2020	08/24/2020							4,175,000	2,000,000			
2583	Glen Burnie	MD		09/16/2020	09/18/2020							5,200,000	2,300,000			
2584	New York	NY		09/18/2020	09/22/2020							4,100,000	1,300,000			
0399999. Mortgages disposed												90,425,000	31,587,341			
0599999 - Totals						3,395,053,260						103,418,923	73,484,840			

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation and Admini- strative Symbo	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
629698-10-7	NYLCA Mezzanine Partners III, LP	New York	NY	NYLCA Mezzanine Partners III GenPar, LP		06/01/2010	2	10,431			933,119	0.020
1799999	Joint Venture Interests - Fixed Income - NAIC Designation Not Assigned by the SVO - Unaffiliated							10,431			933,119	XXX
	AEA Investors SBF IV, LP	Stamford	CT	AEA Investors SBF IV Partners LP		10/11/2019	3	6,479,678			6,676,372	0.013
	Amberbrook VIII, LP	New York	NY	Willowridge VIII, LLC		12/20/2019	3	168,913			6,646,576	0.012
	Aquiline Financial Services Fund III, LP	New York	NY	Aquiline Financial Services Fund III, LP		02/25/2015	3	176,842			137,239	0.005
	Bison Capital Partners IV, LP	Santa Monica	CA	Bison Capital Partners IV, LP		03/15/2013	3	(61,310)			704,867	0.032
	Bison Capital Partners V, LP	Santa Monica	CA	Bison Capital Partners V, LP		09/18/2017	3	643,470			2,841,364	0.020
	Builders VC Fund I, LP	San Francisco	CA	Builders VC GP I, LLC		11/04/2018	1	2,800,000			2,800,000	0.041
	Century Focused Fund IV, LP	Boston	MA	COP Focused IV, LP		12/06/2016	3	502,961			1,557,362	0.014
	Charles River Partnership XVII, LP	Cambridge	MA	Charles River XVII GP, LP		03/28/2018	1	1,665,000			1,665,000	0.013
	EQT Fund VI, LP	Stockholm	SWE	EQT VI, LP		11/30/2011	3	17,739			323,155	0.001
	EW Healthcare Partners, LP	Woodlands	TX	Essex Woodlands Fund IX, LP		01/16/2015	1	165,879			165,879	0.007
	First Reserve Fund XIII, LP	Greenwich	CT	First Reserve GP XIII, LP		07/15/2014	3	436,765			266,521	0.002
	Genstar Capital Partners IX, LP	San Francisco	CA	Genstar Capital IX, LP		09/03/2019	3	1,202,438			5,743,794	0.002
	Goldpoint Partners Co-Investment VI, LP	New York	NY	Goldpoint Partners Co-Investment VI, LP		02/26/2018	3	295,303			2,274,560	0.008
	Gridiron Capital Fund III, LP	New Canaan	CT	Gridiron Capital Fund III, LP		11/07/2016	3	20,520			2,770,867	0.009
	HGGC Fund II, LP	Palo Alto	CA	HGGC Fund II, LP		01/27/2015	3	89,900			254,546	0.008
	HGGC Fund III, LP	Palo Alto	CA	HGGC Fund III, LP		07/28/2017	3	233,790			992,765	0.005
	HGGC Fund IV, LP	Palo Alto	CA	HGGC Fund IV GP, LP		06/25/2020	3	(259,686)			8,710,846	0.004
	Lerer Hippeau Ventures VI, LP	Palo Alto	CA	Lerer Hippeau Ventures VI GP, LLC		04/10/2018	1	500,000			1,500,000	0.042
	Lightyear Fund IV, LP	New York	NY	Lightyear Fund IV GP, LP		12/12/2016	3	705,145			386,789	0.008
	LS Power Equity Partners III, LP	New York	NY	LS Power Partners III, LP		07/11/2014	3	61,652			1,405,712	0.003
	LS Power Equity Partners IV, LP	New York	NY	LS Power Partners IV, LP		06/10/2019	3	135,705			6,249,548	0.004
	Revolution Growth III, LP	Washington	DC	Revolution Growth III, LP		10/21/2015	1	162,274			732,274	0.014
	Ridge Ventures IV, LP	San Francisco	CA	Ridge Ventures IV, LP		07/27/2018	1	225,000			5,137,500	0.060
	SPC Partners IV, LP	San Francisco	CA	Swander Pace Capital IV, LP		04/28/2008	3	(15,636)			180,700	0.022
	SPC Partners V, LP	San Francisco	CA	Swander Pace Capital V, LP		03/15/2013	3	(85,035)			687,127	0.021
	Stone Arch Capital III, LP	Minneapolis	MN	Stone Arch Capital III, LP		09/08/2015	3	709,756			1,200,000	0.029
	Threshold Ventures II, LP	Menlo Park	CA	Threshold Ventures II, LP		08/01/2016	1	72,000			597,000	0.018
	Threshold Ventures III, LP	Menlo Park	CA	Threshold Ventures III General Partner, LLC		10/21/2019	1	925,000			6,575,000	0.040
	Trident VIII, LP	Greenwich	CT	Trident Capital VIII, LP		04/08/2020	3	913,275			8,366,789	0.002
	TVM Life Science Innovation II, SCSp	Munich	DEU	TVM Life Science Ventures VIII (GP) S.a.r.l.		01/28/2019	1	523,947			6,892,145	0.023
1999999	Joint Venture Interests - Common Stock - Unaffiliated							9,781,245			84,276,415	XXX
	AEA Middle Market Debt Fund IV, LP	Stamford	CT	AEA Middle Market Debt IV GP LP		09/11/2019	2	3,511,620			3,511,620	0.033
	AMC Capital IV, SCSp	London	GBR	AMC GP S.a.r.l.		08/23/2018	2	904,781			4,998,608	0.038
	Arrowhead Capital Fund III, LP	Greenwich	CT	Arrowhead Capital Fund III, LP		12/20/2017	2	307,299			6,507,061	0.036
	Crescent Mezzanine Partners VII, LP	Los Angeles	CA	Crescent Mezzanine VII, LLC		09/28/2016	2	300,919			3,689,679	0.003
	CRG Partners III, LP	Houston	TX	CRG Partners III GP, LP		12/15/2016	2	129,399			1,438,283	0.005
	Cyprum Investors V, LP	Cleveland	OH	Cyprum V Management LLC		08/15/2019	2	337,296			6,602,854	0.020
	Falcon Private Credit Opportunities VI, LP	Boston	MA	Falcon Private Credit Investments VI, LP		08/14/2020	2	961,224			9,038,776	0.008
	Falcon Strategic Partners IV, LP	Boston	MA	Falcon Strategic Investments GP IV, LLC		12/31/2013	2	22,352			1,306,645	0.011
	Falko Regional Aircraft Opportunities Fund II, LP	St Helier	JEY	Falko RAOG GP II Limited		03/25/2019	2	192,322			5,401,637	0.017
	Falko Regional Aircraft Opportunities Fund, LP	St Helier	JEY	Falko RAOF GP Limited		12/16/2015	2	282,061			675,887	0.067
	Global Energy and Infrastructure Power Fund II, LP	Greenwich	CT	GEPIF II		12/23/2014	2	255,434			478,117	0.004
	Global Power and Energy Infrastructure Fund III, LP	Greenwich	CT	GEPIF III		04/05/2019	2	(636,884)			7,836,590	0.003
	GMB Mezzanine Capital IV, LP	Minneapolis	MN	Lakeside Capital Partners IV, LLC		03/27/2019	2	600,000			7,025,000	0.067
	Goldpoint Mezzanine Partners IV, LP	New York	NY	Goldpoint Mezzanine Partners IV GenPar, LP		12/21/2015	2	217,709			1,423,848	0.008
	GoldPoint Partners Private Debt V, LP	New York	NY	GoldPoint Partners Private Debt V GenPar, LP		07/02/2020	2	2,022,364			7,965,364	0.007
	LBC Credit Partners V, LP	Radnor	PA	LBC Credit Funding V, LP		07/17/2020	2	850,000			9,150,000	0.010
	MML Capital Partners Fund VI, LP	London	GBR	MML Capital Partners VI GP Limited		12/04/2014	2	542,262			1,563,307	0.023
	MML Partnership Capital VII, SCSp	London	GBR	MML Partnership Capital VII GP, Sarl		09/17/2019	2	881,033			8,770,020	0.028
	PA Direct Credit Opportunities Fund II	Darien	CT	PADCOF II GP, LLC		05/15/2017	2	(7,259)			1,701,511	0.020
	Peninsula Fund VI, LP	Detroit	MI	Peninsula Fund VI Management, LLC		11/16/2015	2	78,665			1,452,429	0.025
	Riverside Strategic Capital Fund I, LP	New York	NY	RSCF I Associates, LP		10/16/2015	2	948,790			2,846,410	0.029
	Yukon Capital Partners II, LP	Minneapolis	MN	Yukon Partners II, LLC		12/19/2013	2	41,958			962,406	0.025
	Yukon Capital Partners III, LP	Minneapolis	MN	Yukon Partners III, LC		07/18/2017	2	104,700			1,897,791	0.020
2599999	Joint Venture Interests - Other - Unaffiliated							10,221,504			96,243,743	XXX
878091-BF-3	Teachers Insurance & Annuity Association	New York	NY	Various		08/05/2020		12,671,200				0.000
2799999	Surplus Debentures, etc - Unaffiliated							12,671,200				XXX
	Aegon LIHTC Fund 55, LLC	Cedar Rapids	IA	Aegon Community Investments 55, LLC		09/14/2018		1,356,563			4,338,841	0.076

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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
	Cinnaire Fund for Housing LP 31	Lansing	MI	Cinnaire-31, Inc		10/03/2016		3,252,326			360,185	0.066
	Red Stone Equity-Fund 75, LP	New York	NY	RSEP MM, LLC		12/19/2019		302,568			8,765,418	0.077
	WNC Institutional Tax Credit Fund 44, LP	Irvine	CA	WNC Managing Partners 44, LLC		03/29/2018		863,082			2,094,762	0.091
	WNC Institutional Tax Credit Fund 49, LP	Irvine	CA	WNC Managing Partners 49, LLC		08/13/2020		889,274			9,110,726	0.069
3799999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated								6,663,813			24,669,932	XXX
4899999. Total - Unaffiliated								39,348,193			206,123,209	XXX
4999999. Total - Affiliated												XXX
5099999 - Totals								39,348,193			206,123,209	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid-eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest-ment Income
		City	State					9 Unrealized Valuation Increase (De-crease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capital-ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
65250@-10-8	Newstone Capital Partners II, LP	Dallas	TX	Income Distribution	12/10/2010	08/10/2020												27,727	
1599999. Joint Venture Interests - Fixed Income - NAIC Designation Assigned by the SVO - Unaffiliated								367,102	(354,658)					367,102	367,102				27,727
62969@-10-7	NVLCAP Mezzanine Partners III, LP	New York	NY	Return of Capital/Income Dist	06/01/2010	08/21/2020	367,102	(354,658)				(354,658)	367,102	367,102				45,004	
1799999. Joint Venture Interests - Fixed Income - NAIC Designation Not Assigned by the SVO - Unaffiliated								367,102	(354,658)				(354,658)	367,102	367,102				45,004
	AEA Investors Fund V, LP	New York	NY	Return of Capital	10/11/2012	08/17/2020	316,309	(505,426)				(505,426)	316,309	316,309					
	Alpha CEE Fund II, LP	Zurich	CH	Return of Capital	08/24/2007	08/12/2020	62,761	(43,364)				(43,364)	62,761	62,761					
	Amberbrook VII, LLC	New York	NY	Return of Capital/Stock Sale	03/31/2016	09/30/2020	2,287	(2,476)				(2,476)	2,287	76,219		73,932	73,932		
	Axiom Asia Private Capital Fund II, LP	Singapore	SGP	Stock Sale	12/22/2009	09/23/2020								1,001,279		1,001,279	1,001,279		
	Axiom Asia Private Capital Fund III, LP	Singapore	SGP	Return of Capital	10/05/2012	08/18/2020	541,650	(580,594)				(580,594)	541,650	541,650					
	Bison Capital Partners IV, LP	Santa Monica	CA	OTTI, Income Distribution	03/15/2013	09/30/2020	1,241,280	1,241,280										6,449	
	Bison Capital Partners V, LP	Santa Monica	CA	Income Distribution	09/18/2017	08/26/2020												18,311	
	Charles River XII	Waltham	MA	Return of Capital	07/29/2004	09/02/2020	145,665	(165,841)				(165,841)	145,665	145,665					
22574*-10-0	Crescent Mezzanine Partners VI, LP	Los Angeles	CA	Return of Capital/Income Dist	07/05/2012	08/17/2020	341,128	(280,326)				(280,326)	341,128	341,128				85,728	
	DFJ Gotham Fund II, LP	New York	NY	Return of Capital/Stock Sale	03/31/2010	09/11/2020	291,778	(273,428)				(273,428)	291,778	171,039		(120,739)	(120,739)		
	Element Partners II, LP	Radnor	PA	Stock Sale	08/26/2008	08/20/2020								54,632		54,632	54,632		
	Essex Woodlands Health Ventures III, LP	Woodlands	TX	Return of Capital/Stock Sale	09/28/1994	09/16/2020	178,800						178,800			(178,800)	(178,800)		
	Essex Woodlands Health Ventures IV, LP	Woodlands	TX	Income Distribution	06/22/1998	07/16/2020										54,632	54,632	54,462	
	Essex Woodlands Health Ventures VI, LP	Woodlands	TX	Income Distribution	02/12/2004	07/16/2020										(178,800)	(178,800)	110,710	
	Essex Woodlands Health Ventures VIII, LP	Woodlands	TX	Other than Temp Impairment	12/01/2008	09/30/2020	1,092,176	1,092,176			1,092,176								
	First Reserve Fund XIII, LP	Greenwich	CT	Return of Capital	07/15/2014	09/22/2020	21,630	(18,569)				(18,569)	21,630	21,630					
	Goldpoint Partners Co-Investment VI, LP	New York	NY	Income Distribution	02/26/2018	07/01/2020												652	
	Gridiron Capital Fund III, LP	New Canaan	CT	Stock Sale	11/07/2016	07/31/2020									313,233	313,233	313,233		
	Harbour Group IV, LP	St. Louis	MO	Stock Sale	02/01/1999	08/28/2020								65,476		65,476	65,476		
	HGGC Fund IV, LP	Palo Alto	CA	Income Distribution	06/25/2020	09/17/2020												1,234	
	Lerer Hippeau Ventures V, LP	Palo Alto	CA	Return of Capital/Stock Sale	12/07/2015	07/20/2020	74,135	(136,914)				(136,914)	74,135	1,285,011		1,210,876	1,210,876		
	Lightyear Fund III, LP	New York	NY	Return of Capital	06/15/2012	07/08/2020	6,682	(4,290)				(4,290)	6,682	6,682					
	Lightyear Fund IV, LP	New York	NY	Income Distribution	12/12/2016	09/22/2020												81,881	
	LS Power Equity Partners III, LP	New York	NY	ROC/Stock Sale/Income Dist	07/11/2014	08/06/2020	8,896	(9,944)				(9,944)	8,896	13,031		4,135	4,135	4	
	LS Power Equity Partners IV, LP	New York	NY	Stock Sale/Income Dist	06/10/2019	07/30/2020								20,310		20,310	20,310	114	
	New Leaf Ventures I, LP	New York	NY	Return of Capital	08/12/2005	09/24/2020	269,148	(415,585)				(415,585)	269,148	269,148					

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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	New Leaf Ventures III, LP	New York	NY	Stock Sale	06/09/2015	08/07/2020									196,282		196,282	196,282	
	Revelstoke Capital Ptrs Co-invest Fd I, LP	Denver	CO	Stock Sale/Income Dist	06/01/2015	07/28/2020									3,255		3,255	3,255	326
	Revelstoke Capital Partners Fund I, LP	Denver	CO	Stock Sale/Income Dist	06/01/2015	07/28/2020									6,355		6,355	6,355	635
	Revolution Growth III, LP	Washington	DC	Return of Capital/Stock Sale	10/21/2015	07/10/2020	58,298	(104,545)				(104,545)		58,298	582,982		524,684	524,684	
	SPC Partners V, LP	San Francisco	CA	Return of Capital/Income Dist	03/15/2013	09/14/2020	148,233	(208,468)				(208,468)		148,233	148,233				9,744
	Trident VIII, LP	Greenwich	CT	Return of Capital/Stock Sale	04/08/2020	09/29/2020	115,505	(114,287)				(114,287)		115,505	141,488		25,983	25,983	
	TVM IV GMBH & CO KG	Munich	DEU	Return of Capital/Stock Sale	03/02/2000	09/11/2020	1							1	51,589		51,588	51,588	
	TVM Life Science Innovation II, SCSp	Munich	DEU	ROC/Stock Sale/Income Dist	01/28/2019	08/13/2020	125,735	(152,006)				(152,006)		125,735	568,796		443,061	443,061	2,512
	TVM V Info Technology GMBH & CO KG, LP	Munich	DEU	Return of Capital/Stock Sale	07/29/2002	09/30/2020	1							1	223,573		223,572	223,572	
1999999. Joint Venture Interests - Common Stock - Unaffiliated							5,042,098	(682,607)		2,333,456		(3,016,063)		2,708,642	6,627,756		3,919,114	3,919,114	372,762
	AEA Mezzanine Fund III, LP	Stamford	CT	Income Distribution	08/14/2013	07/07/2020													89,163
	AEA Mezzanine Fund IV, LP	Stamford	CT	Income Distribution	07/23/2018	07/07/2020													90,960
	AEA Middle Market Debt Fund IV, LP	Stamford	CT	Income Distribution	09/11/2019	07/27/2020													202,045
	Arrowhead Capital Fund III, LP	Greenwich	CT	ROC/Stock Sale/Income Dist	12/20/2017	09/24/2020	1,102	(1,173)				(1,173)		1,102	9,488		8,386	8,386	86,298
	Capital Royalty Partners II, LP	Houston	TX	ROC/Stock Sale/Income Dist	12/18/2012	09/29/2020	274,078	(274,078)				(274,078)		274,078	563,171		289,093	289,093	55,488
	Crescent Mezzanine Partners VII, LP	Los Angeles	CA	ROC/Stock Sale/Income Dist	09/28/2016	09/30/2020	3,261	(3,124)				(3,124)		3,261	4,873		1,612	1,612	111,332
	Cyprum Investors IV, LP	Cleveland	OH	Income Distribution	06/16/2014	08/06/2020													52,328
	Cyprum Investors V, LP	Cleveland	OH	Income Distribution	08/15/2019	08/21/2020													21,019
	Falcon Private Credit Opportunities VI, LP	Boston	MA	Income Distribution	08/14/2020	09/03/2020													69
	Falko Regional Aircraft Opps Fund II, LP	St Helier	JEY	Return of Capital	03/25/2019	07/29/2020	2,124,009	(1,935,524)				(1,935,524)		2,124,009	2,124,009				
	GCG Investors II, LP	Chicago	IL	ROC/Stock Sale/Income Dist	07/10/2008	07/27/2020	1,706,889	(1,706,889)				(1,706,889)		1,706,889	1,705,764		(1,125)	(1,125)	7,010,376
	GCG Investors III, LP	Chicago	IL	Return of Capital/Income Dist	04/29/2013	09/02/2020	625,182	(903,417)				(903,417)		625,182	625,182				565,268
	GCG Investors IV, LP	Chicago	IL	Return of Capital/Income Dist	03/14/2017	08/20/2020	814,498	(892,563)				(892,563)		814,498	814,498				177,949
	Global Energy and Infra Power Fund I, LP	Greenwich	CT	Return of Capital/Income Dist	09/26/2011	09/30/2020	46,187	(51,342)				(51,342)		46,187	46,187				19,524
	Global Energy and Infra Power Fund II, LP	Greenwich	CT	ROC/Stock Sale/Income Dist	12/23/2014	09/30/2020	125,093	(121,725)				(121,725)		125,093	164,175		39,082	39,082	89,525
	Global Power and Energy Infra Fund III, LP	Greenwich	CT	Return of Capital/Income Dist	04/05/2019	08/27/2020	1,787	(1,898)				(1,898)		1,787	1,787				82,702
	Goldpoint Mezzanine Partners IV, LP	New York	NY	Income Distribution	12/21/2015	07/24/2020													294,901
	GoldPoint Partners Private Debt V, LP	New York	NY	Income Distribution	07/02/2020	09/27/2020													39,101
	Merced Capital Partners V, LP	Minnetonka	MN	Return of Capital	03/24/2017	07/10/2020	496,884	(384,014)				(384,014)		496,884	496,884				
	Midwest Mezzanine Fund V, LP	Chicago	IL	Return of Capital/Income Dist	06/27/2013	07/15/2020	242,735	(245,821)				(245,821)		242,735	242,735				241,371
	MML Capital Partners Fund VI, LP	London	GBR	ROC/Stock Sale/Income Dist	12/04/2014	08/20/2020	656,043	(878,105)				(878,105)		656,043	956,103		300,060	300,060	2,626
	MML Partnership Capital VII, SCSp	London	GBR	Income Distribution	09/17/2019	09/04/2020													16
	New Canaan Funding Mezzanine VI, LP	New Canaan	CT	Income Distribution	11/23/2015	07/09/2020													92,958
	Northstar Mezzanine Partners IV, LP	Minneapolis	MN	Other than Temp Impairment	11/28/2005	09/30/2020	78,684	78,684	78,684										
	Northstar Mezzanine Partners V, LP	Minneapolis	MN	Return of Capital/Income Dist	08/30/2007	09/09/2020	166,806	(180,835)				(180,835)		166,806	166,806				393,564
	PA Direct Credit Opportunities Fund II	Darien	CT	ROC/Stock Sale/Income Dist	05/15/2017	07/15/2020	3,859	(4,033)				(4,033)		3,859	14,092		10,233	10,233	118,423
	Peninsula Fund V, LP	Detroit	MI	Return of Capital/Income Dist	06/01/2010	09/28/2020	3,229	(4,346)				(4,346)		3,229	3,229				70,673
	Peninsula Fund VI, LP	Detroit	MI	Return of Capital/Income Dist	11/16/2015	08/27/2020	279,833	(306,628)				(306,628)		279,833	279,833				80,841
	Riverside Strategic Capital Fund I, LP	New York	NY	Return of Capital/Income Dist	10/16/2015	09/25/2020	1,560	(1,400)				(1,400)		1,560	1,560				4,298
	Saybrook Corporate Opportunity Fund III, LP	Los Angeles	CA	Return of Capital/Income Dist	05/10/2012	07/10/2020	2,011,190	(3,216,944)				(3,216,944)		2,011,190	2,011,190				211
	Siguler Guff Distressed Opps Fund III, LP	New York	NY	Stock Sale	11/12/2008	09/30/2020									29,768		29,768	29,768	
	Siguler Guff Small Bus Credit Opps Fd, LP	Boston	MA	Stock Sale/Income Dist	10/06/2017	09/17/2020									3,550		3,550	3,550	447,321
	Superior Fund, LP	Detroit	MI	Stock Sale	10/09/2007	08/23/2020									124,347		124,347	124,347	
	Varde Fund IX, LP	Minneapolis	MN	Income Distribution	02/13/2008	09/28/2020													35,990
	Varde Fund VIII, LP	Minneapolis	MN	Income Distribution	01/02/2007	09/25/2020													19,440
	Varde XII, LP	Minneapolis	MN	Return of Capital	11/17/2016	08/21/2020	1,037,250	(1,116,600)				(1,116,600)		1,037,250	1,037,250				
	Yukon Capital Partners II, LP	Minneapolis	MN	Stock Sale/Income Dist	12/19/2013	07/22/2020									4,376		4,376	4,376	15,542
	Yukon Capital Partners III, LP	Minneapolis	MN	Income Distribution	07/18/2017	07/22/2020													104,710
	Yukon Capital Partners, LP	Minneapolis	MN	Income Distribution	06/02/2010	07/23/2020													150,580
2599999. Joint Venture Interests - Other - Unaffiliated							10,700,159	(12,151,775)		78,684		(12,230,459)		10,621,475	11,430,857		809,382	809,382	10,766,612
401378-AB-0	Guardian Life Insurance Co of America	New York	NY	Direct	12/19/2017	09/30/2020	3,355		(3,355)			(3,355)							
401378-AD-6	Guardian Life Insurance Co of America	New York	NY	Direct	01/14/2020	09/30/2020	(4)		4										3,700
575767-AL-2	Massachusetts Mutual Life Insurance	Springfield	MA	Direct	03/20/2017	09/30/2020	(3)		3			3							
575767-AN-8	Massachusetts Mutual Life Insurance	Springfield	MA	Direct	10/11/2019	09/30/2020	(18)		18										
638671-AL-1	Nationwide Mutual Insurance Co	Columbus	OH	Direct	12/13/2017	09/30/2020	7,440		(7,440)			(7,440)							
649526-AE-8	New York Life Insurance Co	Newark	DE	Direct	10/31/2017	09/30/2020	4,158		(4,158)			(4,158)							

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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
64952G-AF-5	New York Life Insurance Co	Newark	DE	Direct	10/18/2017	09/30/2020	973		(973)			(973)							
668138-AC-4	Northwestern Mutual Life Insurance	Milwaukee	WI	Direct	09/20/2019	09/30/2020	18		(18)			(18)							7,721
69448F-AA-9	Pacific Life Insurance Co	Omaha	NE	Direct	10/26/2017	09/30/2020	(175)		175			175							
878091-BD-8	Teachers Insurance & Annuity Association	New York	NY	Direct	09/15/2014	09/30/2020	(2)		2			2							8,575
878091-BF-3	Teachers Insurance & Annuity Association	New York	NY	Direct	02/15/2018	09/30/2020	13,230		(13,230)			(13,230)							
95765P-AA-7	Western & Southern Life Insurance Company	Cincinnati	OH	Direct	01/17/2019	09/30/2020	(301)		301			301							295,427
2799999. Surplus Debentures, etc - Unaffiliated							28,671		(28,671)			(28,671)							315,423
	Aegon LIHTC Fund 55, LLC	Cedar Rapids	IA	Direct	09/14/2018	09/30/2020	253,129		(253,129)			(253,129)							
	Cinnaire Fund for Housing LP 31	Lansing	MI	Direct	10/03/2016	09/30/2020	230,368		(230,368)			(230,368)							
	RBC Tax Credit Equity National Fund-28, LP	Charlotte	NC	Direct	10/10/2018	09/30/2020	221,170		(221,170)			(221,170)							
	Red Stone Equity-Fund 75, LP	New York	NY	Direct	12/19/2019	09/30/2020	84,777		(84,777)			(84,777)							
	WNC Institutional Tax Credit Fund 44, LP	Irvine	CA	Direct	03/29/2018	09/30/2020	235,952		(235,952)			(235,952)							
3799999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated							1,025,396		(1,025,396)			(1,025,396)							
	MN Life Ins Co Rabbi Trust	St. Paul	MN	Sales within trust	01/01/1994	09/30/2020	75,783					75,783	75,543			(240)	(240)	23,008	
4699999. Any Other Class of Assets - Unaffiliated							75,783					75,783	75,543			(240)	(240)	23,008	
	Allied Wealth Partners (Langdon)	Parsippany	NJ	Principal reduction payment	12/23/2009	09/30/2020	4,521					4,521	4,521					3,984	
4799999. Any Other Class of Assets - Affiliated							4,521					4,521	4,521						3,984
4899999. Total - Unaffiliated							17,239,209	(13,189,039)	(1,054,067)	2,412,140		(16,655,246)	13,773,002	18,501,258			4,728,256	4,728,256	11,550,536
4999999. Total - Affiliated							4,521					4,521	4,521						3,984
5099999 - Totals							17,243,730	(13,189,039)	(1,054,067)	2,412,140		(16,655,246)	13,777,523	18,505,779			4,728,256	4,728,256	11,554,520

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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
3837BY-TN-9	Government National Mortgage A 13-165 LZ		09/01/2020	Interest Capitalization		89,925	89,925		1
38379A-QY-9	Government National Mortgage A 14-26 LZ		09/01/2020	Interest Capitalization		112,426	112,426		1
912810-SL-3	United States Treasury Note/Bo T 2 02/15/50		08/14/2020	Various		3,590,458	3,095,000	14,506	1
912810-SN-9	United States Treasury Note/Bo T 1 1/4 05/15/50		09/25/2020	Various		45,155,973	47,495,000	200,634	1
912810-SQ-2	United States Treasury Note/Bo T 1 1/8 08/15/40		09/24/2020	Bank of America Merrill Lynch		3,004,256	3,040,000	3,810	1
912828-ZW-3	United States Treasury Note/Bo T 0 1/4 06/30/25		07/22/2020	Citigroup		999,261	1,000,000	156	1
91282C-AB-7	United States Treasury Note/Bo T 0 1/4 07/31/25		07/29/2020	Nomura Sec In-E		1,659,870	1,660,000		1
91282C-AE-1	United States Treasury Note/Bo T 0 5/8 08/15/30		09/25/2020	Various		52,345,392	52,595,000	37,576	1
91282C-AF-8	United States Treasury Note/Bo T 0 1/8 08/15/23		08/27/2020	Deutsche Bank Securities		11,430,320	11,450,000	661	1
91282C-AG-6	United States Treasury Note/Bo T 0 1/8 08/31/22		09/25/2020	Various		4,549,396	4,550,000	445	1
91282C-AH-4	United States Treasury Note/Bo T 0 1/2 08/31/27		09/09/2020	Citigroup		2,504,492	2,500,000	345	1
91282C-AJ-0	United States Treasury Note/Bo T 0 1/4 08/31/25		09/23/2020	Various		13,906,928	13,925,000	1,944	1
91282C-AK-7	United States Treasury Note/Bo T 0 1/8 09/15/23		09/24/2020	Morgan J P-B		2,197,859	2,200,000	106	1
0599999. Subtotal - Bonds - U.S. Governments						141,546,556	143,712,351	260,183	XXX
3132DV-BR-1	Freddie Mac Pool #SD8080		07/28/2020	Baird Rob W		12,247,821	11,881,175	7,921	1
3132DV-BU-4	Freddie Mac Pool #SD8083		07/27/2020	TD Securities		36,639,258	35,000,000	65,625	1
3132DV-7K-5	Freddie Mac Pool #SD8098		09/24/2020	BMO Capital Markets		28,919,844	28,000,000	37,333	1
3136AH-V9-8	Fannie Mae REMICS 13-133 BZ		09/01/2020	Interest Capitalization		87,545	87,545		1
3137B5-20-5	Freddie Mac REMICS 4259 EZ		09/01/2020	Interest Capitalization		99,221	99,221		1
3140K1-4D-5	Fannie Mae Pool #B06219		07/01/2020	Nomura Sec In-E		(696,020)	(651,199)	(922)	1
3140X6-VF-5	Fannie Mae Pool #FM3313		07/01/2020	Wells Fargo Securities LLC		5,483,844	5,300,000	4,417	1
31418D-RN-4	Fannie Mae Pool #MA4100		07/28/2020	Morgan St(Ny)-B		51,562,500	50,000,000	77,778	1
31418D-SH-6	Fannie Mae Pool #MA4119		08/25/2020	Various		74,531,484	72,000,000	66,056	1
31418D-SL-7	Fannie Mae Pool #MA4122		08/07/2020	Morgan J P-B		2,055,938	2,000,000	750	1
31418D-TL-6	Fannie Mae Pool #MA4154		09/28/2020	Various		13,651,016	13,350,000	10,935	1
31418D-TQ-5	Fannie Mae Pool #MA4158		09/15/2020	Morgan St(Ny)-B		28,896,875	28,000,000	23,333	1
3199999. Subtotal - Bonds - U.S. Special Revenues						253,279,326	244,866,742	293,226	XXX
00175P-AB-9	AMN Healthcare Inc AMN 4 5/8 10/01/27		08/10/2020	Fort Washington		106,050	105,000	1,781	3FE
001846-AA-2	ANGI Group LLC ANGI 3 7/8 08/15/28		08/13/2020	Fort Washington		159,000	159,000		3FE
00206R-MC-3	AT&T Inc T 3 1/2 09/15/53		09/18/2020	Taxable Exchange		1,339,804	1,348,000		2FE
00206R-HD-1	AT&T Inc T 3.55 09/15/55		09/18/2020	Taxable Exchange		39,709,409	39,791,000		2FE
00206R-ME-9	AT&T Inc T 3.65 09/15/59		09/18/2020	Taxable Exchange		776,387	775,000		2FE
00404A-AP-4	Acadia Healthcare Co Inc ACHC 5 04/15/29		09/29/2020	Fort Washington		165,000	165,000		4Z
009158-BA-3	Air Products and Chemicals Inc APD 2.8 05/15/50		09/25/2020	Citigroup		2,466,865	2,300,000	26,654	1FE
012653-AC-5	Albemarle Corp ALB Float 11/15/22		07/28/2020	Tax Free Exchange		1,220,000	1,220,000	3,624	2FE
02079K-AE-7	Alphabet Inc GOOGL 1.9 08/15/40		08/03/2020	Morgan St(Ny)-B		4,968,550	5,000,000		1FE
02079K-AF-4	Alphabet Inc GOOGL 2.05 08/15/50		08/03/2020	Morgan St(Ny)-B		11,130,149	11,225,000		1FE
02079K-AG-2	Alphabet Inc GOOGL 2 1/4 08/15/60		08/03/2020	Morgan St(Ny)-B		11,880,840	12,000,000		1FE
022249-AU-0	Howmet Aerospace Inc HIMM 6 3/4 01/15/28		09/30/2020	Fort Washington		77,118	70,000	1,005	3FE
024747-AE-7	American Builders & Contractor ABCSUP 5 7/8 05/15/26		09/22/2020	Fort Washington		37,170	36,000	758	4FE
037411-BJ-3	Apache Corp APA 4 7/8 11/15/27		08/04/2020	Fort Washington		471,965	470,000		3FE
037833-DZ-0	Apple Inc AAPL 2.4 08/20/50		08/13/2020	Morgan J P-B		19,944,800	20,000,000		1FE
039483-BH-4	Archer-Daniels-Midland Co ADM 4.016 04/16/43		07/21/2020	Jeffries & Co-E		4,633,510	3,500,000	37,873	1FE
039483-BM-3	Archer-Daniels-Midland Co ADM 3 3/4 09/15/47		07/21/2020	Various		4,535,923	3,487,000	46,493	1FE
04685A-2P-5	Athene Global Funding ATH 2.45 08/20/27		08/18/2020	Deutsche Bank Securities		15,479,230	15,500,000		1FE
05379B-D#-1	Avista First Mortgage Bonds AVA 3.07 50		09/30/2020	US Bancorp Investments Inc		8,200,000	8,200,000		1Z
05409Q-AA-6	Avon International Operations AVP 7 7/8 08/15/22		08/25/2020	Fort Washington		94,323	93,000	1,985	3FE
05605H-AB-6	BIIX Technologies Inc BIIXT 4 1/8 06/30/28		08/21/2020	Fort Washington		178,695	171,000	1,430	3FE
05608Q-AA-5	BY Crown Parent LLC / BY Bond BLVNDR 4 1/4 01/31/26		07/23/2020	Fort Washington		31,000	31,000		4Z
065603-AD-4	Bank of The West Auto Trust 20 18-1 A4		09/24/2020	Various		3,145,062	3,035,000	3,140	1FE
06683*-AA-9	Banyantech Alpha LLC BANTECH 13 25		07/01/2020	Interest Capitalization		6,146	6,146		5G1
071813-BP-3	Baxter International Inc BAX 3 1/2 08/15/46		09/24/2020	First Bst(NY) - B		4,544,319	3,900,000	16,683	2FE
081437-AS-4	Bemis Co Inc AMCR 3.1 09/15/26		09/28/2020	Citigroup		1,965,672	1,800,000	2,325	2FE
084423-AU-6	W R Berkley Corp WRB 4 05/12/50		09/01/2020	Morgan St(Ny)-B		4,337,029	3,700,000	48,100	2FE
092174-AA-9	Black Knight InfoServ LLC BKFS 3 5/8 09/01/28		09/23/2020	Fort Washington		126,280	126,000	164	4FE
093662-AH-7	Block Financial LLC HRB 3 7/8 08/15/30		08/04/2020	Morgan J P-B		498,435	500,000		2FE
096630-AH-1	Boardwalk Pipelines LP BWP 3.4 02/15/31		08/04/2020	Barclays Capital		12,485,750	12,500,000		2FE
09951L-AA-1	Booz Allen Hamilton Inc BAH 3 7/8 09/01/28		09/17/2020	Fort Washington		236,530	234,000	267	3FE
110122-CM-8	Bristol Myers Squibb Co BMY 2.9 07/26/24		07/17/2020	Tax Free Exchange		8,181,453	8,000,000	110,200	1FE
110122-CP-1	Bristol Myers Squibb Co BMY 3.4 07/26/29		07/17/2020	Tax Free Exchange		998,770	1,000,000	16,150	1FE
110122-CQ-9	Bristol Myers Squibb Co BMY 4 1/8 06/15/39		07/17/2020	Tax Free Exchange		20,736,537	18,600,000	68,200	1FE

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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
110122-DC-9	Bristol Myers Squibb Co BMY 3 7/8 08/15/25		07/17/2020	Tax Free Exchange		12,784,192	12,000,000	196,333	1FE
110122-DG-0	Bristol Myers Squibb Co BMY 5 1/4 08/15/43		07/17/2020	Tax Free Exchange		1,904,896	1,500,000	33,250	1FE
110122-DJ-4	Bristol Myers Squibb Co BMY 5 08/15/45		07/17/2020	Tax Free Exchange		12,726,366	10,000,000	211,111	1FE
110122-DL-9	Bristol Myers Squibb Co BMY 4.55 02/20/48		07/17/2020	Tax Free Exchange		17,521,720	14,400,000	267,540	1FE
115236-AC-5	Brown & Brown Inc BRO 2 3/8 03/15/31		09/17/2020	Morgan J P-B		1,073,818	1,075,000		2FE
120568-AZ-3	Bunge Ltd Finance Corp BG 3 3/4 09/25/27		07/22/2020	Various		6,032,788	5,570,000	69,045	2FE
120568-BB-5	Bunge Ltd Finance Corp BG 1.63 08/17/25		08/10/2020	Morgan J P-B		5,964,702	5,965,000		2FE
1248EP-CK-7	COO Holdings LLC / COO Holding CHTR 4 1/4 02/01/31		07/21/2020	Various		10,167,040	10,146,000	92	3FE
12513G-BF-5	CDW LLC / CDW Finance Corp CDWC 3 1/4 02/15/29		08/10/2020	Fort Washington		62,000	62,000		3Z
125523-BH-2	Cigna Corp Cl 5 3/8 02/15/42		07/14/2020	Tax Free Exchange		12,444,674	10,781,000	239,840	2FE
125523-BZ-2	Cigna Corp Cl 4 1/2 02/25/26		07/14/2020	Tax Free Exchange		12,372,171	11,500,000	199,813	2FE
125523-CD-0	Cigna Corp Cl 6 1/8 11/15/41		07/14/2020	Tax Free Exchange		718,932	583,000	5,852	2FE
125523-CF-5	Cigna Corp Cl 4.8 07/15/46		07/14/2020	Tax Free Exchange		13,328,566	12,173,000	290,529	2FE
126117-AV-2	CNA Financial Corp CNA 3.9 05/01/29		07/08/2020	Morgan St(Ny)-B		2,176,200	1,950,000	14,576	2FE
126307-BD-8	CSC Holdings LLC CSCOLD 4 5/8 12/01/30		08/03/2020	Fort Washington		402,675	390,000	3,056	4FE
126307-BF-3	CSC Holdings LLC CSCOLD 3 3/8 02/15/31		08/03/2020	Fort Washington		234,000	234,000		3FE
126650-BS-8	CVS Pass-Through Trust CVSPAS 7.507 01/10/32		09/28/2020	Various		921,700	736,805	984	2FE
126650-BY-5	CVS Pass-Through Trust CVSPAS 5.926 01/10/34		09/28/2020	Keybank		30,700	26,224	86	2FE
12687G-AA-7	Cablevision Lightpath LLC CVLGH 3 7/8 09/15/27		09/23/2020	Fort Washington		214,110	216,000		4FE
131347-CQ-7	Calpine Corp CPN 5 02/01/31		07/27/2020	Fort Washington		123,000	123,000		4FE
133434-AA-8	Cameron LNG LLC CAMLNG 2.902 07/15/31		07/28/2020	Mizuho Securities		12,121,479	10,965,000	13,259	1FE
141781-BK-9	Cargill Inc CARGIL 3 1/4 05/23/29		07/08/2020	Various		4,476,631	3,952,000	16,769	1FE
141781-BM-5	Cargill Inc CARGIL 2 1/8 04/23/30		07/14/2020	Jeffries & Co-E		6,408,233	6,100,000	29,866	1FE
14315N-AC-4	Carmax Auto Owner Trust 2019-1 19-1 A3		09/28/2020	BNP PARIBAS		2,565,879	2,500,000	3,050	1FE
144285-AK-9	Carpenter Technology Corp CRS 4.45 03/01/23		07/01/2020	SEAPORT GROUP		5,756,075	5,785,000	89,386	3FE
16411R-AJ-8	Cheniere Energy Inc LNG 4 5/8 10/15/28		09/15/2020	Fort Washington		69,000	69,000		3FE
16876H-AB-5	Children's Health System of Te CHSTEX 2.511 08/15/50		07/28/2020	Goldman Sachs		600,000	600,000		1FE
172967-MF-5	Citigroup Inc C 3.352 04/24/25		08/28/2020	Citigroup		7,073,235	6,500,000	76,863	1FE
18538R-AJ-2	Clearwater Paper Corp CLW 4 3/4 08/15/28		08/11/2020	Fort Washington		32,000	32,000		3FE
191216-CX-6	Coca-Cola Co/The KO 2.6 06/01/50		07/29/2020	Various		43,441,302	40,518,000	251,512	1FE
191216-CY-4	Coca-Cola Co/The KO 2 3/4 06/01/60		08/25/2020	Barclays Capital		10,317,000	10,000,000	88,611	1FE
212015-AQ-4	Continental Resources Inc/OK CLR 4.9 06/01/44		07/29/2020	Fort Washington		84,066	100,000	800	3FE
231021-AS-5	Cummins Inc CMI 2.6 09/01/50		08/17/2020	Bank of America-E		4,966,900	5,000,000		1FE
231021-AT-3	Cummins Inc CMI 1 1/2 09/01/30		08/17/2020	Bank of America-E		44,833,500	45,000,000		1FE
23918K-AT-5	DaVita Inc DVA 3 3/4 02/15/31		08/06/2020	Fort Washington		231,000	231,000		4FE
247361-ZT-8	Delta Air Lines Inc DAL 3 3/4 10/28/29		08/17/2020	Fort Washington		93,960	108,000	1,249	3FE
24906P-AA-7	DENTSPLY SIRONA Inc XRAY 3 1/4 06/01/30		08/18/2020	First Bst(NY) - B		13,220,761	12,130,000	79,112	2FE
26207K-AG-6	Drive Auto Receivables Trust 2 17-3 D		09/04/2020	RBC Dominion-E		390,493	384,072	904	1FE
26208M-AF-3	Drive Auto Receivables Trust 2 18-5 C		09/02/2020	Various		3,360,832	3,250,000	6,844	1FE
278865-BG-4	Ecolab Inc ECL 2 1/8 08/15/50		09/25/2020	Various		7,966,810	8,500,000	22,785	1FE
29248H-AC-7	Empower Finance 2020 LP GWOON 3.075 09/17/51		09/28/2020	Various		4,415,503	4,250,000	2,477	1FE
29379V-CA-9	Enterprise Products Operating EPD 3.2 02/15/52		07/30/2020	Morgan J P-B		12,900,290	13,000,000		2FE
30231G-BK-7	Exxon Mobil Corp XOM 3.482 03/19/30		07/08/2020	Various		7,522,112	6,482,000	69,592	1FE
33767D-AB-1	FirstCash Inc FCFS 4 5/8 09/01/28		08/12/2020	Fort Washington		198,000	198,000		3FE
338135-EF-9	Unitil Corp UTL 3.78 40		09/15/2020	Bank of America Merrill Lynch		2,500,000	2,500,000		2Z
341081-GA-9	Florida Power & Light Co NEE Float 07/28/23		07/28/2020	Wells Fargo Securities LLC		1,675,000	1,675,000		1Z
34490E-AC-8	Football Club Term Notes Trust NFL 2.97 27		08/20/2020	Bank of America Merrill Lynch		5,350,000	5,350,000		1FE
34531B-AA-0	Ford Credit Auto Owner Trust 2 16-2 A		09/17/2020	Soc Gen Americas		1,012,578	1,000,000	338	1FE
34532P-AA-8	Ford Credit Auto Owner Trust 2 19-1 A		08/28/2020	TD Securities		5,482,617	5,000,000	7,822	1FE
345397-AB-6	Ford Motor Credit Co LLC F 4 1/8 08/17/27		08/12/2020	Fort Washington		341,000	341,000		3FE
35671D-CH-6	Freeport-McMoRan Inc FCX 4 5/8 08/01/30		07/13/2020	Morgan J P-B		3,000,000	3,000,000		3FE
36166T-AB-6	GCI LLC GCILLC 4 3/4 10/15/28		09/23/2020	Fort Washington		156,000	156,000		4FE
362590-AC-5	GM Financial Consumer Automobi 20-3 A3		08/11/2020	Citigroup		7,248,341	7,250,000		1FE
37954F-AH-7	Global Partners LP / GLP Finan GLP 6 7/8 01/15/29		09/23/2020	Fort Washington		56,000	56,000		4FE
37959E-AA-0	Globe Life Inc GL 2.15 08/15/30		08/18/2020	Bank of America-E		19,964,400	20,000,000		2FE
38937L-AB-7	Gray Oak Pipeline LLC GRYOAK 3.45 10/15/27		09/29/2020	Mizuho Securities		13,469,878	13,145,000	12,136	2FE
38937L-AC-5	Gray Oak Pipeline LLC GRYOAK 2.6 10/15/25		09/24/2020	Various		19,219,850	19,124,000	17,074	2FE
389905-AN-9	Group 1 Automotive Inc GPI 4 08/15/28		09/24/2020	Fort Washington		139,705	142,000	465	3FE
410867-AG-0	Hanover Insurance Group Inc/Th THG 2 1/2 09/01/30		08/19/2020	Morgan St(Ny)-B		8,988,120	9,000,000		2FE
436106-AB-4	HollyFrontier Corp HFC 2 5/8 10/01/23		09/14/2020	Bank of America-E		1,498,410	1,500,000		2FE
440452-AF-7	Hormel Foods Corp HRL 1.8 06/11/30		07/08/2020	Wells Fargo Securities LLC		5,152,800	5,000,000	7,250	1FE

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
44933F-AD-8	Hyundai Auto Receivables Trust 20-B A4		09/28/2020	TD Securities		502,813	500,000	138	1FE
458140-BJ-8	Intel Corp INTC 3 1/4 11/15/49		07/21/2020	Various		14,780,212	12,223,000	75,036	1FE
45866F-AR-5	Intercontinental Exchange Inc ICE Float 06/15/23		08/17/2020	Wells Fargo Securities LLC		2,800,000	2,800,000		2FE
46187X-AE-5	Invitation Homes 2018-SFR4 Tru 18-SFR4 C		08/12/2020	Wells Fargo Securities LLC		749,209	750,000	922	1FE
466112-AP-4	JBS USA LUX SA / JBS USA Finan JBSSBZ 5 7/8 07/15/24		08/11/2020	Fort Washington		16,360	16,000	73	3FE
472141-AA-8	JBS USA LUX SA / JBS USA Finan JBSSBZ 6 3/4 02/15/28		09/24/2020	Fort Washington		98,100	90,000	726	3FE
477164-AB-3	JetBlue 2020-1 Class B Pass Th JBLU 7 3/4 11/15/28		08/03/2020	Morgan St(Ny)-B		275,000	275,000		2FE
478160-CS-1	Johnson & Johnson JUNJ 2 1/4 09/01/50		08/20/2020	Morgan J P-B		2,329,156	2,350,000		1FE
478160-CT-9	Johnson & Johnson JUNJ 2.45 09/01/60		08/25/2020	Various		24,895,350	25,000,000	1,361	1FE
483007-AJ-9	Kaiser Aluminum Corp KALU 4 5/8 03/01/28		07/07/2020	SEAPORT GROUP		970,000	1,000,000	16,444	3FE
488401-AC-4	Kemper Corp KMPR 2.4 09/30/30		09/22/2020	Bank of America-E		26,113,129	26,150,000		2FE
49456B-AR-2	Kinder Morgan Inc KMI 2 02/15/31		07/28/2020	Various		14,860,400	15,000,000		2FE
49456B-AS-0	Kinder Morgan Inc KMI 3 1/4 08/01/50		07/28/2020	Various		9,836,900	10,000,000		2FE
50117W-AC-8	Kubota Credit Owner Trust 2020 20-1A A3		09/17/2020	Mitsubishi		3,093,867	3,000,000	980	1FE
527298-BS-1	Level 3 Financing Inc LVL3 3 5/8 01/15/29		08/07/2020	Fort Washington		308,000	308,000		3FE
532457-BZ-0	Eli Lilly and Co LLY 2 1/2 09/15/60		08/20/2020	Morgan J P-B		9,808,200	10,000,000		1FE
539830-BC-2	Lockheed Martin Corp LMT 3.6 03/01/35		09/25/2020	US Bancorp Investments Inc		4,485,973	3,705,000	10,374	1FE
539830-BD-0	Lockheed Martin Corp LMT 3.8 03/01/45		09/24/2020	US Bancorp Investments Inc		2,405,140	2,000,000	5,911	1FE
539830-BQ-1	Lockheed Martin Corp LMT 2.8 06/15/50		07/22/2020	Various		11,780,549	10,352,000	51,114	1FE
541056-AA-5	Logan Merger Sub Inc LOGM 5 1/2 09/01/27		08/14/2020	Fort Washington		60,000	60,000		4FE
552848-AG-8	MGIC Investment Corp MTG 5 1/4 08/15/28		08/06/2020	Fort Washington		218,088	213,000		3FE
56585A-AM-4	Marathon Petroleum Corp MPC 5.85 12/15/45		09/23/2020	First Tenness-B		1,188,668	1,018,000	16,543	2FE
56585A-BQ-6	Marathon Petroleum Corp MPC 4 1/2 05/01/23		07/28/2020	Morgan St(Ny)-B		2,061,348	1,900,000	22,088	2FE
571676-AN-5	Mars Inc MARS 2 3/8 07/16/40		07/13/2020	Morgan J P-B		14,985,200	15,000,000		1FE
576323-AP-4	MasTec Inc MTZ 4 1/2 08/15/28		07/21/2020	Fort Washington		79,000	79,000		3Z
589433-AC-5	Meredith Corp MDP 6 1/2 07/01/25		08/21/2020	Fort Washington		95,790	93,000	865	3FE
59001K-AD-2	Meritor Inc MTOR 6 1/4 02/15/24		08/20/2020	Fort Washington		67,403	66,000	103	4FE
59001K-AG-5	Meritor Inc MTOR 6 1/4 06/01/25		07/08/2020	Fort Washington		81,141	79,000	439	3FE
594087-AV-0	Michaels Stores Inc MIK 4 3/4 10/01/27		09/29/2020	Fort Washington		172,296	173,000		4FE
59833C-AB-8	Midwest Connector Capital Co L MIXCAP 3 5/8 04/01/22		07/23/2020	Stifel Nicolaus		1,005,000	1,000,000	11,681	2FE
624806-AA-5	Mrs. Gerry's Kitchen LLC Mrs Gerrys Kitchen		07/27/2020	Direct H.O.-B		1,800,000	1,800,000		5Z
626717-AG-7	Murphy Oil Corp MUR 5 1/8 12/01/42		09/08/2020	Fort Washington		293,226	369,000	3,423	3FE
62952E-AA-5	NYU Langone Hospitals NYUHS 4.428 07/01/42		09/24/2020	Cantor Fitz		6,484,113	5,465,000	59,153	1FE
649322-AH-7	New York and Presbyterian Hosp NYPRES 2.256 08/01/40		08/12/2020	Goldman Sachs		1,118,000	1,118,000		1FE
649322-AJ-3	New York and Presbyterian Hosp NYPRES 2.606 08/01/60		08/12/2020	Goldman Sachs		1,125,000	1,125,000		1FE
65336Y-AN-3	Nexstar Broadcasting Inc NXST 4 3/4 11/01/28		09/17/2020	Fort Washington		163,814	163,000		4FE
65479H-AC-1	Nissan Auto Receivables 2019-B 19-B A3		07/14/2020	TD Securities		257,520	250,000	17	1FE
655044-AH-8	Noble Energy Inc NBL 3.9 11/15/24		07/22/2020	Mizuho Securities		2,988,711	2,700,000	20,183	2FE
665772-CJ-6	Northern States Power Co/MN XEL 3.4 08/15/42		09/17/2020	Various		3,191,798	2,724,000	9,262	1FE
665876-D8-4	Unitil Corp UTL 3.78 40		09/15/2020	Bank of America Merrill Lynch		4,000,000	4,000,000		2Z
66989H-AS-7	Novartis Capital Corp NOVNX 2 3/4 08/14/50		07/29/2020	Various		17,042,750	15,000,000	191,354	1FE
674599-CL-7	Occidental Petroleum Corp OXY 4.1 02/15/47		08/07/2020	Fort Washington		25,064	31,000	621	3FE
674599-CN-3	Occidental Petroleum Corp OXY 4.2 03/15/48		08/04/2020	Fort Washington		124,890	162,000	2,478	3FE
674599-ED-3	Occidental Petroleum Corp OXY 6 5/8 09/01/30		08/12/2020	Fort Washington		463,000	463,000		3FE
69007T-AD-6	Outfront Media Capital LLC / O OUT 6 1/4 06/15/25		08/19/2020	Fort Washington		40,170	39,000	650	4FE
691205-AC-2	Owl Rock Technology Finance Co ORTFIN 4 3/4 12/15/25		09/16/2020	Goldman Sachs		298,008	300,000		2FE
69331C-AH-1	PG&E Corp PGC 5 07/01/28		07/07/2020	Fort Washington		331,195	329,000	731	3FE
694476-AE-2	Pacific LifeCorp PAQLIF 3.35 09/15/50		09/10/2020	Citigroup		9,923,200	10,000,000		1FE
70339P-AA-7	Pattern Energy Operations LP / PEGI 4 1/2 08/15/28		07/14/2020	Fort Washington		168,000	168,000		3FE
70932M-AA-5	PennyMac Financial Services In PFSI 5 3/8 10/15/25		09/24/2020	Fort Washington		154,000	154,000		4FE
717081-E2-2	Pfizer Inc PFE 2.55 05/28/40		09/23/2020	Morgan J P-B		15,831,900	15,000,000	124,313	1FE
737446-AQ-7	Post Holdings Inc POST 4 5/8 04/15/30		08/11/2020	Fort Washington		91,785	87,000	1,878	4FE
74005P-BS-2	Linde Inc CT LIN 2 08/10/50		08/03/2020	Bank of America-E		14,922,750	15,000,000		1FE
740189-AH-8	Precision Castparts Corp PCP 3.9 01/15/43		09/28/2020	Fifth Third Securities		3,561,266	3,045,000	24,556	1FE
74151#-AM-0	Pricewaterhousecoopers LLC PWIC 3.200 27		09/09/2020	US Bancorp Investments Inc		8,700,000	8,700,000		1Z
74151#-AN-8	Pricewaterhousecoopers LLC PWIC 3.43 30		09/09/2020	US Bancorp Investments Inc		9,300,000	9,300,000		1Z
74151#-AP-3	Pricewaterhousecoopers LLC PWIC 3.58 32		09/09/2020	US Bancorp Investments Inc		2,200,000	2,200,000		1Z
74166M-AF-3	Prime Security Services Borrow PRSESE 3 3/8 08/31/27		08/06/2020	Fort Washington		108,000	108,000		3FE
74251V-AM-4	Principal Financial Group Inc PFG 3.1 11/15/26		08/27/2020	Wells Fargo Securities LLC		3,050,108	2,750,000	25,101	1FE
74352*-AA-7	Amazon.com Inc AMZN 3.327 41		07/10/2020	Mesirow Fin-B		870,529	870,529		1
747262-AZ-6	OVC Inc QVCN 4 3/8 09/01/28		08/13/2020	Fort Washington		232,000	232,000		3FE

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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
74841C-AB-7	Quicken Loans LLC / Quicken Lo QUICKN 3 7/8 03/01/31		09/09/2020	Fort Washington		185,000	185,000		3FE
75281A-BC-2	Range Resources Corp RRC 9 1/4 02/01/26		08/18/2020	Fort Washington		124,000	124,000	966	4FE
754191-AA-1	Rattler Midstream LP RTRLR 5 5/8 07/15/25		07/09/2020	Various		2,561,000	2,561,000		3FE
76174L-AA-1	Reynolds Group Issuer Inc / Re REYNOL 4 10/15/27		09/17/2020	Fort Washington		123,000	123,000		4FE
773903-AJ-8	Rockwell Automation Inc ROK 4.2 03/01/49		07/21/2020	Jeffries & Co-E		8,669,316	6,340,000	105,033	1FE
78147#-AB-2	Rumpke Consolidated Companies RUM 2.44 30		09/24/2020	Wells Fargo Securities LLC		4,200,000	4,200,000		2Z
78147#-AC-0	Rumpke Consolidated Companies RUM 2.59 32		09/24/2020	Wells Fargo Securities LLC		3,200,000	3,200,000		2Z
78409V-AR-5	S&P Global Inc SPGI 2.3 08/15/60		08/10/2020	Goldman Sachs		14,764,050	15,000,000		1FE
78409V-AS-3	S&P Global Inc SPGI 1 1/4 08/15/30		08/10/2020	Morgan St(Ny)-B		9,951,400	10,000,000		1FE
78471K-BK-6	Sofi Mortgage Trust 2016-1 16-1A B3		07/23/2020	Baird Rob W		234,743	249,851		570
80284R-AH-2	Santander Drive Auto Receivabl 16-3 E		09/01/2020	RBC Dominion-E		424,956	418,000		897
809626-AG-0	Leidos Inc LDOS 5 1/2 07/01/33		07/29/2020	Millennium Advisors		646,910	563,000	2,580	2FE
816851-BH-1	Sempra Energy SRE 3.8 02/01/38		09/24/2020	Goldman Sachs		3,415,680	3,000,000	18,367	2FE
827048-AI-9	Silgan Holdings Inc SLGN 4 1/8 02/01/28		07/28/2020	Tax Free Exchange		12,125,335	12,100,000	162,216	3
830867-AA-5	Delta Air Lines Inc / SkyMiles DAL 4 1/2 10/20/25		09/16/2020	Various		5,000,000	5,000,000		2FE
830867-AB-3	Delta Air Lines Inc / SkyMiles DAL 4 3/4 10/20/28		09/16/2020	Various		5,121,351	5,120,000		2FE
845467-AP-4	Southwestern Energy Co SWN 8 3/8 09/15/28		08/18/2020	Fort Washington		70,080	70,000		3FE
853496-AH-0	Standard Industries Inc/NJ BMCAUS 3 3/8 01/15/31		08/07/2020	Fort Washington		216,000	216,000		3FE
86614R-AN-7	Summit Materials LLC / Summit SUMMAT 5 1/4 01/15/29		07/27/2020	Fort Washington		72,425	71,000		4FE
87105N-AA-8	Switch Ltd SWCH 3 3/4 09/15/28		09/10/2020	Fort Washington		69,000	69,000		4Z
87422V-AJ-7	Talen Energy Supply LLC TLN 7 5/8 06/01/28		09/14/2020	Fort Washington		390,195	377,000	8,168	3FE
87724R-AJ-1	Taylor Morrison Communities In TMHC 5 1/8 08/01/30		07/08/2020	Fort Washington		92,000	92,000		3Z
89231X-AA-9	Toyota Auto Loan Extended Note 19-1A A		09/24/2020	Wells Fargo Securities LLC		2,996,766	2,800,000	796	1FE
89232H-AC-9	Toyota Auto Receivables 2020-A 20-A A3		09/28/2020	Bank of America-E		511,055	500,000	346	1FE
89237J-AA-4	Toyota Auto Loan Extended Note 20-1A A		09/24/2020	Various		4,116,484	4,000,000	2,950	1FE
893647-BE-6	TransDigm Inc TDG 6 1/4 03/15/26		07/08/2020	Fort Washington		98,400	96,000	1,217	4FE
89469A-AD-6	TreeHouse Foods Inc THS 4 09/01/28		08/25/2020	Fort Washington		19,000	19,000		4Z
89788K-AA-4	Truist Bank TFC 2 1/4 03/11/30		07/28/2020	Barclays Capital		11,045,475	10,500,000	92,531	1FE
90333L-AT-9	US Concrete Inc USCR 5 1/8 03/01/29		09/09/2020	Fort Washington		104,000	104,000		4FE
907818-FM-5	Union Pacific Corp UNP 2.973 09/16/62		09/16/2020	Taxable Exchange		17,033,313	16,865,000		2FE
91324P-DZ-2	UnitedHealth Group Inc UNH 2.9 05/15/50		09/23/2020	Jeffries & Co-E		16,052,250	15,000,000	153,458	1FE
913260-C*-4	Unitil Corp UTL 3.58 40		09/15/2020	Bank of America Merrill Lynch		1,500,000	1,500,000		2Z
91533B-AE-0	Upjohn Inc UPJOHN 3.85 06/22/40		08/18/2020	Various		33,963,850	30,000,000	143,306	2FE
91913Y-AZ-3	Valero Energy Corp VLO Float 09/15/23		09/08/2020	Citigroup		2,000,000	2,000,000		2FE
92203#-AT-5	Vanguard Group Inc 5125Z 1.94 30		08/19/2020	Morgan St(Ny)-B		7,000,000	7,000,000		1Z
92203#-AU-2	Vanguard Group Inc 5125Z 2.04 32		08/19/2020	Morgan St(Ny)-B		9,000,000	9,000,000		1Z
92203#-AV-0	Vanguard Group Inc 5125Z 2.29 35		08/19/2020	Morgan St(Ny)-B		2,000,000	2,000,000		1Z
92203#-AY-4	Vanguard Group Inc 5125Z 3.13 55		08/19/2020	Morgan St(Ny)-B		5,000,000	5,000,000		1Z
92826C-AQ-5	Visa Inc V 2 08/15/50		08/10/2020	Wells Fargo Securities LLC		24,732,000	25,000,000		1FE
92933B-AR-5	WMG Acquisition Corp WMG 3 02/15/31		08/06/2020	Fort Washington		108,000	108,000		3FE
96042M-AN-9	Westlake Automobile Receivable 17-2A E		09/01/2020	Wells Fargo Securities LLC		2,108,638	2,075,000	4,804	1FE
96950F-AJ-3	Williams Cos Inc/The WMB 3.35 08/15/22		07/30/2020	Wells Fargo Securities LLC		1,042,180	1,000,000	15,633	2FE
974637-AC-4	Winnbago Industries Inc WGO 6 1/4 07/15/28		07/01/2020	Fort Washington		27,000	27,000		4FE
98311A-AB-1	Wyndham Hotels & Resorts Inc WH 4 3/8 08/15/28		08/10/2020	Fort Washington		69,000	69,000		4FE
98421M-AA-4	Xerox Holdings Corp XRX 5 08/15/25		08/17/2020	Fort Washington		326,388	325,000	463	3FE
165183-AP-9	Chesapeake Funding II LLC 17-2A D		09/25/2020	First Bst(NY) - B		150,844	150,000	216	2FE
01273P-AB-8	Albemarle Wodgina Pty Ltd ALB 3.45 11/15/29	D.	07/28/2020	Tax Free Exchange		23,690,013	23,597,000	165,081	2FE
034863-AX-8	Anglo American Capital PLC AALLN 2 5/8 09/10/30	D.	09/08/2020	Goldman Sachs		2,972,850	3,000,000		2FE
034863-AY-6	Anglo American Capital PLC AALLN 3.95 09/10/50	D.	09/08/2020	Goldman Sachs		788,504	800,000		2FE
046353-AX-6	AstraZeneca PLC AZN 2 1/8 08/06/50	D.	08/03/2020	Bank of America-E		562,960	575,000		2FE
05523R-AF-4	BAE Systems PLC BALN 1.9 02/15/31	D.	09/08/2020	RBC Dominion-E		10,915,520	11,000,000		2FE
05523R-AE-7	BAE Systems PLC BALN 3 09/15/90	D.	09/08/2020	Barclays Capital		4,926,850	5,000,000		2FE
15135U-AS-8	Cenovus Energy Inc CVEON 5 3/8 07/15/25	A.	07/31/2020	Fort Washington		174,218	174,000	52	3FE
443628-AH-5	HudBay Minerals Inc HBMON 6 1/8 04/01/29	A.	09/09/2020	Fort Washington		27,000	27,000		4FE
45827M-AA-5	Intelligent Packaging Ltd Finc IPLPON 6 09/15/28	A.	08/25/2020	Fort Washington		31,000	31,000		4Z
552704-AD-0	MEG Energy Corp MEGON 6 1/2 01/15/25	A.	08/26/2020	Fort Washington		84,764	83,000	644	3FE
806854-AJ-4	Schlumberger Investment SA SLB 2.65 06/26/30	D.	08/04/2020	Citigroup		25,883,000	25,000,000	82,813	1FE
84859B-AA-9	Spirit Loyalty Cayman Ltd / Sp SAVE 8 09/20/25	D.	09/02/2020	Barclays Capital		247,440	250,000		3FE
89400P-AK-9	Transurban Finance Co Pty Ltd TCLAU 2.45 03/16/31	D.	09/09/2020	Citigroup		11,042,928	11,050,000		2FE
92858R-AA-8	Vmed Q2 UK Financing I PLC VIDTEF 4 1/4 01/31/31	D.	09/10/2020	Fort Washington		200,000	200,000		3FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,137,573,001	1,092,227,627	4,358,738	XXX

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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
464288-28-1	iShares JP Morgan USD Emerging ETF		07/28/2020	Instinet Corp-E	2,000,000	224,471			4
8099999. Subtotal - Bonds - SVO Identified Funds						224,471			XXX
8399997. Total - Bonds - Part 3						1,532,623,354	1,480,806,720	4,912,147	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						1,532,623,354	1,480,806,720	4,912,147	XXX
000000-00-0	Sequel MGK Products LLC		07/24/2020	Direct H.O.-B	35,000	35,000			5Z
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						35,000	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						35,000	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						35,000	XXX		XXX
00724F-10-1	Adobe Inc		08/05/2020	Waddell & Reed	4,490,000	2,016,550			
02079K-10-7	Alphabet Inc		07/20/2020	Waddell & Reed	26,000	40,454			
02079K-30-5	Alphabet Inc		07/20/2020	Waddell & Reed	34,000	52,811			
023135-10-6	Amazon.com Inc		09/15/2020	Waddell & Reed	196,000	605,894			
024835-10-0	American Campus Communities In		07/21/2020	Raymond James-B	1,400,000	46,980			
03027X-10-0	American Tower Corp		07/20/2020	Waddell & Reed	35,000	9,054			
03064D-10-8	Americold Realty Trust		09/29/2020	Various	14,800,000	545,843			
037833-10-0	Apple Inc		08/31/2020	Stock Split	36,849,000				
09257W-10-0	Blackstone Mortgage Trust Inc		09/24/2020	ISI Group	1,400,000	30,436			
09857L-10-8	Booking Holdings Inc		07/20/2020	Waddell & Reed	61,000	105,117			
101121-10-1	Boston Properties Inc		09/30/2020	Various	3,200,000	265,847			
11120U-10-5	Brixmor Property Group Inc		08/31/2020	Various	14,600,000	180,294			
11133T-10-3	Broadridge Financial Solutions		07/20/2020	Waddell & Reed	258,000	33,227			
11135E-10-4	Broadstone Net Lease Inc		09/17/2020	Various	53,400,000	905,945			
11284V-10-5	Brookfield Renewable Corp		07/30/2020	Spin Off	3,575,000	88,882			
125720-10-5	CME Group Inc		07/20/2020	Waddell & Reed	67,000	11,166			
125896-10-0	CMS Energy Corp		08/26/2020	Barclays Capital	1,100,000	65,601			
126650-10-0	CVS Health Corp		09/22/2020	Waddell & Reed	500,000	29,547			
133131-10-2	Camden Property Trust		08/17/2020	Various	2,500,000	222,189			
14040H-10-5	Capital One Financial Corp		09/17/2020	Waddell & Reed	600,000	45,399			
14174T-10-7	CareTrust REIT Inc		08/17/2020	Various	15,200,000	289,798			
14912Y-20-2	CatchMark Timber Trust Inc		09/23/2020	Raymond James-B	2,300,000	20,090			
15189T-10-7	CenterPoint Energy Inc		09/01/2020	Various	25,758,000	521,701			
156782-10-4	Cerner Corp		07/20/2020	Waddell & Reed	2,199,000	156,669			
16411Q-10-1	Cheniere Energy Partners LP		09/08/2020	Wells Fargo Securities LLC	1,400,000	48,201			
172967-42-4	Citigroup Inc		07/14/2020	Waddell & Reed	4,200,000	214,661			
18539C-10-5	Clearway Energy Inc		09/10/2020	Various	9,400,000	210,287			
191216-10-0	Coca-Cola Co/The		07/20/2020	Waddell & Reed	1,220,000	56,233			
20030N-10-1	Comcast Corp		07/09/2020	Waddell & Reed	7,000,000	274,785			
216648-40-2	Cooper Cos Inc/The		07/20/2020	Waddell & Reed	74,000	21,143			
21870Q-10-5	Coresite Realty Corp		09/04/2020	TRADEBOOK	500,000	58,250			
22002T-10-8	Corporate Office Properties Tr		09/22/2020	Various	11,400,000	283,012			
22160N-10-9	CoStar Group Inc		07/20/2020	Waddell & Reed	10,000	6,983			
229663-10-9	CubeSmart		08/10/2020	Citigroup	1,600,000	49,361			
23283R-10-0	CyrusOne Inc		09/24/2020	TRADEBOOK	1,200,000	84,750			
235851-10-2	Danaher Corp		08/03/2020	Waddell & Reed	784,000	161,056			
252784-30-1	DiamondRock Hospitality Co		09/22/2020	Various	34,600,000	181,386			
253868-10-3	Digital Realty Trust Inc		07/29/2020	Various	3,100,000	460,975			
25746U-10-9	Dominion Energy Inc		08/20/2020	Various	1,500,000	117,392			
25860P-10-9	Douglas Emmett Inc		09/17/2020	Various	2,600,000	71,926			
26441C-20-4	Duke Energy Corp		09/10/2020	Various	8,000,000	650,611			
27616P-10-3	Easterly Government Properties		09/21/2020	Various	12,500,000	289,849			
285512-10-9	Electronic Arts Inc		08/13/2020	Waddell & Reed	3,608,000	503,353			
29273V-10-0	Energy Transfer LP		07/29/2020	Various	7,400,000	48,722			
29364G-10-3	Entergy Corp		09/22/2020	Various	9,900,000	969,385			
293792-10-7	Enterprise Products Partners L		09/23/2020	Various	15,600,000	260,668			
29415F-10-4	Envista Holdings Corp		09/24/2020	Waddell & Reed	2,500,000	59,638			
29444U-70-0	Equinix Inc		07/30/2020	Various	112,000	86,330			
294600-10-1	Equitrans Midstream Corp		09/30/2020	Various	14,100,000	140,189			

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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
29472R-10-8	Equity Lifestyle Properties In		07/24/2020	Various	5,300,000	343,994			
29476L-10-7	Equity Residential		08/17/2020	Various	7,500,000	415,976			
29670E-10-7	Essential Properties Realty Tr		08/26/2020	Various	11,900,000	184,944			
297178-10-5	Essex Property Trust Inc		09/30/2020	Various	1,900,000	388,022			
30034W-10-6	EVERGY INC		08/25/2020	Various	4,800,000	247,367			
30303M-10-2	Facebook Inc		07/20/2020	Waddell & Reed	178,000	43,274			
339041-10-5	FleetCor Technologies Inc		07/20/2020	Waddell & Reed	117,000	30,156			
36467J-10-8	Gaming and Leisure Properties		09/25/2020	Various	675,000	25,700			
374297-10-9	Getty Realty Corp		09/25/2020	Various	5,100,000	129,370			
388689-10-1	Graphic Packaging Holding Co		09/25/2020	Waddell & Reed	16,400,000	232,838			
42225P-50-1	Healthcare Trust of America In		08/17/2020	Various	2,200,000	56,180			
437076-10-2	Home Depot Inc/The		07/20/2020	Waddell & Reed	104,000	26,906			
44107P-10-4	Host Hotels & Resorts Inc		08/12/2020	Various	19,000,000	222,612			
444097-10-9	Hudson Pacific Properties Inc		09/10/2020	Various	12,100,000	289,050			
445658-10-7	JB Hunt Transport Services Inc		07/20/2020	Waddell & Reed	123,000	16,818			
45378A-10-6	Independence Realty Trust Inc		09/25/2020	Various	33,100,000	380,319			
461202-10-3	Intuit Inc		07/20/2020	Waddell & Reed	75,000	22,174			
46120E-60-2	Intuitive Surgical Inc		07/20/2020	Waddell & Reed	27,000	17,815			
49456B-10-1	Kinder Morgan Inc		09/02/2020	Various	13,600,000	190,987			
517834-10-7	Las Vegas Sands Corp		08/17/2020	Waddell & Reed	10,400,000	504,930			
518439-10-4	Estee Lauder Cos Inc/The		07/20/2020	Waddell & Reed	32,000	6,260			
531229-60-7	Liberty Media Corp-Liberty Sir		09/22/2020	Waddell & Reed	21,300,000	746,062			
53223X-10-7	Life Storage Inc		09/21/2020	Various	8,200,000	857,197			
55336V-10-0	MPLX LP		09/24/2020	Various	39,100,000	722,119			
559080-10-6	Magellan Midstream Partners LP		09/01/2020	Various	3,800,000	149,191			
571903-20-2	Marriott International Inc/MD		08/24/2020	Instinet	1,500,000	146,285			
582688-10-5	Mettler-Toledo International I		07/20/2020	Waddell & Reed	25,000	21,773			
59522J-10-3	Mid-America Apartment Communit		09/10/2020	Various	6,800,000	789,819			
620076-30-7	Motorola Solutions Inc		07/20/2020	Waddell & Reed	561,000	76,248			
629377-50-8	NRG Energy Inc		09/16/2020	Various	10,000,000	334,947			
637417-10-6	National Retail Properties Inc		08/04/2020	Wells Fargo Securities LLC	900,000	32,143			
654106-10-3	NIKE Inc		07/20/2020	Waddell & Reed	396,000	38,059			
65473P-10-5	NiSource Inc		09/01/2020	Various	15,000,000	342,518			
666807-10-2	Northrop Grumman Corp		07/20/2020	Waddell & Reed	45,000	13,588			
67066G-10-4	NVIDIA Corp		07/20/2020	Waddell & Reed	61,000	25,417			
67103H-10-7	O'Reilly Automotive Inc		07/20/2020	Waddell & Reed	174,000	75,853			
69318Q-10-4	PBF Logistics LP		09/04/2020	Various	27,700,000	256,609			
70450Y-10-3	PayPal Holdings Inc		07/20/2020	Waddell & Reed	160,000	28,341			
723484-10-1	Pinnacle West Capital Corp		09/30/2020	Various	6,472,000	471,100			
726503-10-5	Plains All American Pipeline L		09/08/2020	Various	69,900,000	541,019			
74340W-10-3	Prologis Inc		09/24/2020	Various	2,500,000	239,926			
74460D-10-9	Public Storage		09/10/2020	Various	2,000,000	402,312			
74965L-10-1	RLJ Lodging Trust		08/31/2020	Various	17,900,000	163,837			
75513E-10-1	Raytheon Technologies Corp		08/21/2020	Waddell & Reed	9,000,000	562,643			
756109-10-4	Realty Income Corp		08/11/2020	Morgan St(Ny)-B	1,500,000	95,066			
758849-10-3	Regency Centers Corp		09/11/2020	Various	7,500,000	303,773			
76131N-10-1	Retail Opportunity Investments		09/24/2020	Various	13,300,000	143,290			
78409V-10-4	S&P Global Inc		07/20/2020	Waddell & Reed	67,000	23,928			
79466L-30-2	salesforce.com inc		08/12/2020	Waddell & Reed	5,932,000	1,145,752			
828806-10-9	Simon Property Group Inc		08/11/2020	Various	2,600,000	175,728			
838518-10-8	South Jersey Industries Inc		09/14/2020	Various	6,100,000	138,761			
85254J-10-2	STAG Industrial Inc		09/24/2020	Guggenheim	1,100,000	32,585			
854502-10-1	Stanley Black & Decker Inc		07/20/2020	Waddell & Reed	556,000	84,211			
866082-10-0	Summit Hotel Properties Inc		08/31/2020	Keybank	3,500,000	20,825			
866674-10-4	Sun Communities Inc		07/13/2020	Various	1,900,000	259,385			
87612G-10-1	Targa Resources Corp		09/30/2020	Various	19,000,000	297,047			
88146M-10-1	Terreno Realty Corp		08/10/2020	Various	11,500,000	656,356			
892356-10-6	Tractor Supply Co		07/20/2020	Waddell & Reed	352,000	50,199			
902653-10-4	UDR Inc		09/30/2020	Various	7,100,000	241,241			
90290N-10-9	USA Compression Partners LP		09/30/2020	Various	7,800,000	81,403			
907818-10-8	Union Pacific Corp		07/20/2020	Waddell & Reed	78,000	13,874			

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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
91324P-10-2	UnitedHealth Group Inc		07/20/2020	Waddell & Reed	106,000	32,201			
91913Y-10-0	Valero Energy Corp		08/04/2020	Waddell & Reed	3,500,000	186,547			
92276F-10-0	Ventas Inc		09/11/2020	Various	20,100,000	822,881			
92343E-10-2	VeriSign Inc		09/16/2020	Waddell & Reed	1,650,000	342,518			
92345Y-10-6	Verisk Analytics Inc		07/20/2020	Waddell & Reed	97,000	17,498			
92532F-10-0	Vertex Pharmaceuticals Inc		07/20/2020	Waddell & Reed	58,000	17,395			
92763M-10-5	Viper Energy Partners LP		09/29/2020	Various	8,487,000	66,820			
92826C-83-9	Visa Inc		08/05/2020	Waddell & Reed	3,969,000	769,445			
92936U-10-9	WP Carey Inc		08/28/2020	Various	5,300,000	375,684			
948741-10-3	Weingarten Realty Investors		09/24/2020	Various	19,800,000	349,429			
95040Q-10-4	Welltower Inc		09/23/2020	Various	14,400,000	811,858			
969457-10-0	Williams Cos Inc/The		08/27/2020	Various	6,900,000	147,017			
98978V-10-3	Zoetis Inc		07/20/2020	Waddell & Reed	114,000	16,582			
112750-10-7	Brookfield Infrastructure Corp		08/03/2020	Various	3,000,000	137,403			
28250N-10-5	Enbridge Inc		09/29/2020	Various	20,800,000	665,931			
589222-40-1	Magna International Inc		09/29/2020	Waddell & Reed	4,300,000	196,370			
H00392-31-8	Adecco Group AG	B	09/18/2020	Franklin Templeton	3,914,000	221,537			
D0066B-18-5	adidas AG	B	08/14/2020	Franklin Templeton	747,000	233,256			
Y002A1-10-5	AIA Group Ltd	B	08/14/2020	Franklin Templeton	18,000,000	174,642			
01609M-10-2	Alibaba Group Holding Ltd	C	08/14/2020	Franklin Templeton	600,000	152,627			
G01719-11-4	Alibaba Group Holding Ltd	B	09/15/2020	Franklin Templeton	7,200,000	248,872			
B639CJ-10-8	Anheuser-Busch InBev SA/NV	B	08/18/2020	Franklin Templeton	6,358,000	358,007			
G06940-10-3	BAE Systems PLC	B	08/20/2020	Franklin Templeton	35,192,000	248,237			
G1700D-10-5	Burberry Group PLC	B	08/24/2020	Franklin Templeton	19,408,000	363,982			
G23296-20-8	Compass Group PLC	B	09/16/2020	Franklin Templeton	10,906,000	183,584			
D15349-10-9	Covestro AG	B	08/18/2020	Franklin Templeton	6,182,000	267,973			
D2035M-13-6	Deutsche Telekom AG	B	08/14/2020	Franklin Templeton	6,874,000	123,686			
G29183-10-3	Eaton Corp PLC	C	08/19/2020	Waddell & Reed	600,000	60,821			
R2990P-10-3	Equinor ASA	B	08/14/2020	Franklin Templeton	3,852,000	63,973			
G3223R-10-8	Everest Re Group Ltd	C	09/02/2020	Waddell & Reed	3,400,000	751,978			
N3167Y-10-3	Ferrari NV	C	07/20/2020	Waddell & Reed	106,000	19,124			
37733W-10-5	GlaxoSmithKline PLC	C	09/22/2020	Waddell & Reed	1,300,000	49,522			
J20454-11-2	HITACHI LTD	B	08/18/2020	Franklin Templeton	16,400,000	545,002			
J22302-11-1	Honda Motor Co Ltd	B	09/15/2020	Franklin Templeton	12,300,000	316,618			
G4770L-10-6	Informa plc	B	09/15/2020	Franklin Templeton	35,066,000	181,690			
E67674-10-6	International Consolidated Air	B	09/15/2020	Franklin Templeton	71,523,000	123,754			
J31843-10-5	KDDI CORP	B	08/20/2020	Franklin Templeton	10,600,000	331,437			
J35759-12-5	Komatsu Ltd	B	08/14/2020	Franklin Templeton	1,800,000	38,092			
J37479-11-0	Kyocera Corp	B	08/18/2020	Franklin Templeton	2,600,000	153,929			
G5480U-12-0	Liberty Global PLC	C	09/28/2020	Waddell & Reed	5,100,000	106,717			
G6700G-10-7	nVent Electric PLC	C	09/29/2020	Waddell & Reed	28,900,000	526,339			
J76379-10-6	Sony Corp	B	08/14/2020	Franklin Templeton	2,200,000	182,754			
J79561-14-8	Taisei Corp	B	08/14/2020	Franklin Templeton	10,800,000	387,410			
89151E-10-9	Total SA	C	08/25/2020	Waddell & Reed	17,305,400	671,341			
151030-06-1	Yum China Holdings Inc	B	09/17/2020	Franklin Templeton	5,200,000	271,046			
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					38,488,291	XXX		XXX
000000-00-0	Sequel MGK Products LLC		07/24/2020	Direct H.O.-B	1,650,000	165,000			
9199999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					165,000	XXX		XXX
56166Y-33-9	Securian AM Managed Volatility		09/29/2020	Direct H.O.-B	626,910	7,109			
56166Y-35-4	Securian AM Dynamic Managed		09/29/2020	Direct H.O.-B	5,494,790	75,224			
56166Y-77-6	Securian AM Strategic Div Inc		09/29/2020	Direct H.O.-B	12,687,560	116,599			
9499999	Subtotal - Common Stocks - Mutual Funds					199,932	XXX		XXX
9799997	Total - Common Stocks - Part 3					38,852,223	XXX		XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					38,852,223	XXX		XXX
9899999	Total - Preferred and Common Stocks					38,887,223	XXX		XXX
9999999	Totals					1,571,510,577	XXX	4,912,147	XXX

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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
.268207-AA-5	DY7 Leasing LLC		09/10/2020	Redemption		4,714	4,714	4,714	4,714						4,714				.91	12/10/2025	1
.30218H-AA-5	Export Leasing 2009 LLC		09/21/2020	Stifel Nicolaus		74,131	73,630	73,630	73,630						73,630			501	1,122	08/28/2021	1
.30218H-AA-5	Export Leasing 2009 LLC		08/28/2020	Redemption		20,743	20,743	20,743	20,743						20,743				289	08/28/2021	1
.36176M-PD-9	Ginnie Mae II Pool #770220		09/01/2020	Paydown		17,650	17,650	18,875	18,528		(878)		(878)		17,650				485	07/01/2031	1
.36176M-PE-7	Ginnie Mae II Pool #770221		09/01/2020	Paydown		13,883	13,883	14,842	14,708		(826)		(826)		13,883				370	06/01/2036	1
.36176M-PF-4	Ginnie Mae II Pool #770222		09/01/2020	Paydown		16,601	16,601	18,251	17,822		(1,221)		(1,221)		16,601				438	08/01/2031	1
.36179M-NG-1	Ginnie Mae II Pool #MA0391		09/01/2020	Paydown		731,643	731,643	722,384	722,966		8,677		8,677		731,643				7,760	09/01/2042	1
.3617AA-X3-3	Ginnie Mae II Pool #A09698		09/01/2020	Paydown		64,476	64,476	66,772	66,343		(1,868)		(1,868)		64,476				1,334	01/01/2036	1
.36180B-AY-7	Ginnie Mae II Pool #AD0023		09/01/2020	Paydown		11,322	11,322	12,086	11,950		(628)		(628)		11,322				235	04/01/2033	1
.36182N-RN-5	Ginnie Mae II Pool #AH5893		09/01/2020	Paydown		3,835	3,835	4,046	4,008		(173)		(173)		3,835				103	04/01/2039	1
.36183Q-ZB-4	Ginnie Mae I Pool #AK7038		09/01/2020	Paydown		234,016	234,016	242,499	241,990		(7,974)		(7,974)		234,016				4,102	03/01/2045	1
.36185B-QJ-8	Ginnie Mae I Pool #AM8557		09/01/2020	Paydown		35,277	35,277	36,142	36,091		(814)		(814)		35,277				705	05/01/2045	1
.36193P-DW-2	Ginnie Mae II Pool #AS4617		09/01/2020	Paydown		5,199	5,199	5,512	5,501		(302)		(302)		5,199				121	04/01/2046	1
.36200M-J6-1	Ginnie Mae I Pool #604285		09/01/2020	Paydown		8,425	8,425	7,976	8,059		366		366		8,425				264	05/01/2033	1
.36200N-YN-5	Ginnie Mae I Pool #605617		09/01/2020	Paydown		5,644	5,644	5,614	5,618		26		26		5,644				181	07/01/2034	1
.36205A-MX-9	Ginnie Mae I Pool #384774		09/01/2020	Paydown		678	678	669	673		5		5		678				16	10/01/2025	1
.36205A-NN-0	Ginnie Mae I Pool #384797		09/01/2020	Paydown		528	528	521	524		4		4		528				12	09/01/2025	1
.36206B-PY-1	Ginnie Mae I Pool #406439		09/01/2020	Paydown		398	398	393	395		3		3		398				9	10/01/2025	1
.36206J-XZ-2	Ginnie Mae I Pool #412996		09/01/2020	Paydown		215	215	214	214		1		1		215				5	08/01/2025	1
.36209R-YC-1	Ginnie Mae I Pool #479607		09/01/2020	Paydown		35,813	35,813	37,978	37,762		(1,949)		(1,949)		35,813				933	10/01/2041	1
.3620A6-CS-4	Ginnie Mae I Pool #720181		09/01/2020	Paydown		117,387	117,387	115,975	116,123		1,264		1,264		117,387				1,554	07/01/2039	1
.3620A6-DV-6	Ginnie Mae I Pool #720216		09/01/2020	Paydown		320,975	320,975	319,621	319,726		1,249		1,249		320,975				4,103	07/01/2039	1
.3620A6-FR-3	Ginnie Mae I Pool #720276		09/01/2020	Paydown		196,835	196,835	199,941	199,509		(2,675)		(2,675)		196,835				3,192	08/01/2039	1
.3620A9-3J-8	Ginnie Mae I Pool #723601		09/01/2020	Paydown		120,037	120,037	126,208	125,548		(5,511)		(5,511)		120,037				3,811	01/01/2040	1
.3620A9-YR-6	Ginnie Mae I Pool #723520		09/01/2020	Paydown		245,064	245,064	245,677	245,557		(493)		(493)		245,064				4,058	12/01/2039	1
.3620A9-YU-9	Ginnie Mae I Pool #723523		09/01/2020	Paydown		382,240	382,240	390,004	388,990		(6,750)		(6,750)		382,240				4,969	12/01/2039	1
.3620A9-ZA-2	Ginnie Mae I Pool #723537		09/01/2020	Paydown		219,791	219,791	220,204	220,112		(320)		(320)		219,791				3,103	12/01/2039	1
.3620AK-YQ-3	Ginnie Mae I Pool #732519		09/01/2020	Paydown		26,115	26,115	28,029	27,836		(1,721)		(1,721)		26,115				870	07/01/2040	1
.3620AR-3D-1	Ginnie Mae I Pool #737996		09/01/2020	Paydown		112,120	112,120	111,594	111,629		490		490		112,120				2,812	02/01/2041	1
.3620AX-6F-0	Ginnie Mae I Pool #743470		09/01/2020	Paydown		47,247	47,247	51,322	50,873		(3,626)		(3,626)		47,247				1,316	06/01/2040	1
.36230L-CT-4	Ginnie Mae I Pool #751882		09/01/2020	Paydown		10,022	10,022	9,483	9,536		486		486		10,022				208	11/01/2040	1
.36241K-GU-6	Ginnie Mae I Pool #782011		09/01/2020	Paydown		6,509	6,509	6,132	6,187		322		322		6,509				219	12/01/2035	1
.36290Q-JN-6	Ginnie Mae I Pool #614169		09/01/2020	Paydown		10,339	10,339	9,789	9,889		451		451		10,339				307	07/01/2033	1
.36290V-ZG-8	Ginnie Mae I Pool #619175		09/01/2020	Paydown		17,088	17,088	17,469	17,390		(302)		(302)		17,088				552	12/01/2034	1
.36296F-U6-8	Ginnie Mae I Pool #690105		09/01/2020	Paydown		10,772	10,772	11,218	11,162		(390)		(390)		10,772				353	07/01/2038	1
.36296Q-Y7-8	Ginnie Mae I Pool #698334		09/01/2020	Paydown		199,901	199,901	197,496	197,751		2,150		2,150		199,901				2,560	05/01/2039	1
.36296R-RA-3	Ginnie Mae I Pool #700781		09/01/2020	Paydown		6,709	6,709	7,014	6,976		(267)		(267)		6,709				225	10/01/2038	1
.36296U-QW-3	Ginnie Mae I Pool #701669		09/01/2020	Paydown		487	487	501	499		(12)		(12)		487				18	02/01/2039	1
.38373A-WD-4	Government National Mortgage A 09-68 PD		09/01/2020	Paydown		536,722	536,722	556,765	544,795		(8,074)		(8,074)		536,722				8,526	08/20/2039	1
.38373M-AG-5	Government National Mortgage A 01-12 X		09/01/2020	Paydown		12	12	12	12		(12)		(12)		12				4	07/16/2040	1
.38373M-PG-9	Government National Mortgage A 05-23 10		09/01/2020	Paydown		190	190	190	190		(5)		(5)		190				5	06/17/2045	1
.38374V-YL-7	Government National Mortgage A 09-53 BP		09/01/2020	Paydown		524,688	524,688	536,329	529,045		(4,358)		(4,358)		524,688				8,397	07/20/2039	1
.38378Q-RM-2	Government National Mortgage A 12-143		09/01/2020	Paydown		16,718	16,718	16,099	16,146		572		572		16,718				115	12/20/2042	1
.42328B-AE-2	Hellos Leasing I LLC		08/16/2020	Redemption		7,430	7,430	7,430	7,430						7,430				102	05/16/2025	1
.911760-DU-7	Vendee Mortgage Trust 1994-2 94-2 2		09/01/2020	Paydown		3,653	3,653	3,705	3,657		(4)		(4)		3,653				81	05/15/2024	1
.911760-FH-4	Vendee Mortgage Trust 1995-1 95-1 2		09/01/2020	Paydown		6,896	6,896	6,540	6,766		131		131		6,896				179	02/15/2025	1
.911760-FZ-4	Vendee Mortgage Trust 1995-2 95-2A 1A		09/01/2020	Paydown		11,756	11,756	11,332	11,627		130		130		11,756				263	06/15/2025	1
.911760-GJ-9	Vendee Mortgage Trust 1995-2 95-2C 3A		09/01/2020	Paydown		4,591	4,591	4,823	4,662		(71)		(71)		4,591				138	06/15/2025	1
.911760-KG-0	Vendee Mortgage Trust 1997-1 97-1 3A		09/01/2020	Paydown		2,910	2,910	3,044	2,962		(51)		(51)		2,910				101	12/15/2026	1
.912810-SL-3	United States Treasury Note/Bo		09/01/2020	Various		30,020,829	26,359,000	30,245,823			(25,006)		(25,006)		30,220,816		(199,988)	(199,988)	263,062	02/15/2050	1
.912810-SN-9	United States Treasury Note/Bo		09/28/2020	Various		29,802,184	31,020,000	29,625,523			278		278		29,625,800		176,383	176,383	140,464	05/15/2050	1
.912828-NM-8	United States Treasury Inflat TII		07/15/2020	Maturity		1,175,650	1,133,096	1,000,000	1,185,476	(109,755)	(4,951)		(114,706)		1,070,770		104,880	104,880	14,721	07/15/2020	1
.912828-V2-3	United States Treasury Note/Bo		09/03/2020	Nomura Sec In-E		160,400	150,000	147,568						147,568			12,832	12,832	2,293	12/31/2023	1
.912828-YT-1	United States Treasury Note/Bo		08/26/2020	Various		116,972,092	115,000,000	114,816,206	114,816,728		61,219		61,219		114,877,946		2,094,146	2,094,146	1,257,582	11/30/2021	1

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
912828-ZW-3	United States Treasury Note/Bo		09/22/2020	Various		975,072	975,000	973,839			.43		.43		973,881		1,191	1,191	511	06/30/2025	1
91282C-AB-7	United States Treasury Note/Bo		09/16/2020	Morgan J P-B		249,745	250,000	249,980			.1		.1		249,981		(236)	(236)	82	07/31/2025	1
91282C-AE-1	United States Treasury Note/Bo		09/28/2020	Various		50,147,489	50,360,000	50,120,317			.44		.44		50,120,360		27,128	27,128	36,483	08/15/2030	1
91282C-AF-8	United States Treasury Note/Bo		08/28/2020	Various		11,439,912	11,450,000	11,430,320							11,430,320		9,592	9,592	661	08/15/2030	1
91282C-AG-6	United States Treasury Note/Bo		09/17/2020	Morgan J P-B		549,936	550,000	549,851							549,852		84	84	34	08/31/2022	1
91282C-AH-4	United States Treasury Note/Bo		09/11/2020	Mizuho Securities		1,485,088	1,480,000	1,482,659			(.4)		(.4)		1,482,655		2,432	2,432	286	08/31/2027	1
91282C-AJ-0	United States Treasury Note/Bo		09/24/2020	Various		13,905,553	13,925,000	13,906,928			.3		.3		13,906,931		(1,378)	(1,378)	1,984	08/31/2025	1
91282C-AK-7	United States Treasury Note/Bo		09/28/2020	Various		2,198,242	2,200,000	2,197,859			.4		.4		2,197,863		.379	.379	122	09/15/2023	1
0599999	Subtotal - Bonds - U.S. Governments					268,812,317	264,438,692	266,631,292	120,634,411	(109,755)	(2,935)		(112,690)		266,548,320		2,263,993	2,263,993	1,793,417	XXX	XXX
465139-K0-5	Israel Government AID Bond	D	08/15/2020	Maturity		10,952,000	10,952,000	4,516,847	10,952,770				426,230		10,952,000					08/15/2020	1FE
1099999	Subtotal - Bonds - All Other Governments					10,952,000	10,952,000	4,516,847	10,525,770				426,230		10,952,000					XXX	XXX
01026C-AC-5	Alabama Economic Settlement		09/15/2020	Redemption		95,000	95,000	95,559	95,508		(.508)		(.508)		95,000				3,005	09/15/2025	1FE
30711X-AT-1	Fannie Mae Connecticut Avenue		09/25/2020	Paydown		295,967	295,967	313,313	313,313		(17,346)		(17,346)		295,967				10,413	02/25/2025	1
30711X-CB-8	Fannie Mae Connecticut Avenue		09/25/2020	Paydown		500,637	500,637	570,805	563,423		(62,786)		(62,786)		500,637				23,448	09/25/2028	1
30711X-DA-9	Fannie Mae Connecticut Avenue		09/25/2020	Paydown		619,651	619,651	682,173	666,857		(47,205)		(47,205)		619,651				21,597	01/25/2029	1
30711X-DK-7	Fannie Mae Connecticut Avenue		09/25/2020	Paydown		671,945	671,945	730,451	724,339		(52,395)		(52,395)		671,945				24,262	01/25/2029	1
30711X-GP-3	Fannie Mae Connecticut Avenue		09/25/2020	Paydown		37,685	37,685	39,809	38,852		(1,167)		(1,167)		37,685				1,164	10/25/2029	1
30711X-JS-4	Fannie Mae Connecticut Avenue		08/25/2020	Paydown		1,071,088	1,071,088	1,072,594	1,072,404		(1,316)		(1,316)		1,071,088				8,894	10/25/2029	1
31288A-V5-1	Freddie Mac Gold Pool #C72436		09/01/2020	Paydown		11,641	11,641	11,967	11,877		(236)		(236)		11,641				231	10/01/2032	1
3128K6-NT-3	Freddie Mac Gold Pool #A45802		09/01/2020	Paydown		37,776	37,776	38,224	38,130		(355)		(355)		37,776				692	07/01/2035	1
3128K7-NM-6	Freddie Mac Gold Pool #A46696		09/01/2020	Paydown		65,017	65,017	59,754	60,639		4,377		4,377		65,017				890	08/01/2035	1
3128LX-AA-2	Freddie Mac Gold Pool #G01827		09/01/2020	Paydown		51,188	51,188	47,045	47,752		3,436		3,436		51,188				799	06/01/2035	1
3128LX-AE-0	Freddie Mac Gold Pool #G01805		09/01/2020	Paydown		50,755	50,755	49,407	49,620		1,135		1,135		50,755				697	04/01/2035	1
3128LX-EZ-9	Freddie Mac Gold Pool #G01952		09/01/2020	Paydown		12,035	12,035	11,823	11,854		181		181		12,035				239	10/01/2035	1
3128LX-KD-1	Freddie Mac Gold Pool #G02092		09/01/2020	Paydown		38,221	38,221	37,206	37,354		866		866		38,221				583	02/01/2036	1
3128M7-JC-1	Freddie Mac Gold Pool #G05359		09/01/2020	Paydown		132,799	132,799	130,849	131,201		1,598		1,598		132,799				1,766	11/01/2033	1
3128M8-H4-9	Freddie Mac Gold Pool #G06251		09/01/2020	Paydown		466,865	466,865	460,811	461,342		5,523		5,523		466,865				5,788	02/01/2041	1
3128M8-NG-5	Freddie Mac Gold Pool #G06391		09/01/2020	Paydown		177,774	177,774	175,774	175,945		1,829		1,829		177,774				2,382	03/01/2041	1
3128M9-VV-1	Freddie Mac Gold Pool #G07528		09/01/2020	Paydown		1,132,680	1,132,680	1,091,355	1,094,260		38,420		38,420		1,132,680				11,306	09/01/2043	1
3128ND-RJ-4	Freddie Mac Gold Pool #G14789		09/01/2020	Paydown		32,135	32,135	33,757	33,435		(1,300)		(1,300)		32,135				643	07/01/2028	1
3128MF-QB-7	Freddie Mac Gold Pool #G16550		09/01/2020	Paydown		101,021	101,021	99,159	99,230		1,792		1,792		101,021				2,016	05/01/2033	1
3128MJ-ZM-1	Freddie Mac Gold Pool #G08779		09/01/2020	Paydown		2,187,924	2,187,924	2,189,462	2,189,382		(1,459)		(1,459)		2,187,924				25,242	09/01/2047	1
3128MJ-ZS-8	Freddie Mac Gold Pool #G08784		09/01/2020	Paydown		862,720	862,720	887,746	887,131		(24,412)		(24,412)		862,720				19,999	10/01/2047	1
3128MJ-4V-9	Freddie Mac Gold Pool #G08835		09/01/2020	Paydown		1,005,577	1,005,577	1,011,570	1,011,483		(5,907)		(5,907)		1,005,577				23,165	09/01/2048	1
3128MJ-S3-5	Freddie Mac Gold Pool #G08537		09/01/2020	Paydown		1,064,632	1,064,632	1,025,540	1,028,581		36,050		36,050		1,064,632				10,797	07/01/2043	1
3128MJ-S6-8	Freddie Mac Gold Pool #G08540		09/01/2020	Paydown		1,016,753	1,016,753	969,093	972,576		44,177		44,177		1,016,753				10,295	08/01/2043	1
3128MJ-SH-4	Freddie Mac Gold Pool #G08519		09/01/2020	Paydown		553,598	553,598	510,262	514,365		39,233		39,233		553,598				4,707	02/01/2043	1
3128MJ-SS-0	Freddie Mac Gold Pool #G08528		09/01/2020	Paydown		1,000,990	1,000,990	963,844	966,784		34,207		34,207		1,000,990				10,163	04/01/2043	1
3128MJ-IL-0	Freddie Mac Gold Pool #G08650		09/01/2020	Paydown		295,130	295,130	303,269	302,855		(7,725)		(7,725)		295,130				3,443	06/01/2045	1
3128MJ-Y6-1	Freddie Mac Gold Pool #G08732		09/01/2020	Paydown		755,067	755,067	779,547	778,465		(23,398)		(23,398)		755,067				15,215	11/01/2046	1
3128MJ-ZB-9	Freddie Mac Gold Pool #G08737		09/01/2020	Paydown		1,141,106	1,141,106	1,137,808	1,137,808		3,223		3,223		1,141,106				11,554	12/01/2045	1
3128MJ-ZF-0	Freddie Mac Gold Pool #G08741		09/01/2020	Paydown		3,501,752	3,501,752	3,473,193	3,474,094		27,657		27,657		3,501,752				35,676	01/01/2047	1
3128MJ-ZM-5	Freddie Mac Gold Pool #G08747		09/01/2020	Paydown		2,002,766	2,002,766	1,986,537	1,987,032		15,734		15,734		2,002,766				22,092	02/01/2047	1
3128MJ-ZQ-6	Freddie Mac Gold Pool #G08750		09/01/2020	Paydown		1,149,284	1,149,284	1,144,076	1,144,223		5,061		5,061		1,149,284				11,700	03/01/2047	1
3128MJ-UC-5	Freddie Mac Gold Pool #G18578		09/01/2020	Paydown		111,221	111,221	114,710	114,110		(2,889)		(2,889)		111,221				2,235	12/01/2030	1
3128MJ-UG-6	Freddie Mac Gold Pool #G18582		09/01/2020	Paydown		248,495	248,495	261,317	259,346		(10,851)		(10,851)		248,495				4,970	01/01/2031	1
3128MJ-UQ-4	Freddie Mac Gold Pool #G18590		09/01/2020	Paydown		81,689	81,689	84,497	84,033		(2,344)		(2,344)		81,689				1,357	03/01/2031	1
3128MJ-VG-5	Freddie Mac Gold Pool #G18614		09/01/2020	Paydown		628,582	628,582	632,016	631,557		(2,975)		(2,975)		628,582				10,557	10/01/2031	1
3128MJ-VZ-3	Freddie Mac Gold Pool #G18631		09/01/2020	Paydown		532,309	532,309	535,184	534,775		(2,466)		(2,466)		532,309				8,946	02/01/2032	1
3128MJ-W7-4	Freddie Mac Gold Pool #G18669		09/01/2020	Paydown		855,268	855,268	847,131	847,583		7,685		7,685		855,268				14,282	12/01/2032	1
3128MJ-WU-3	Freddie Mac Gold Pool #G18658		09/01/2020	Paydown		805,421	805,421	804,943	804,688		733		733		805,421				13,451	09/01/2032	1
3128MJ-WY-5	Freddie Mac Gold Pool #G18662		09/01/2020	Paydown		298,612	298,612	299,218	299,136		(524)		(524)		298,612				5,052		

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
31292L-GC-3	Freddie Mac Gold Pool #C03795		09/01/2020	Paydown		394,740	394,740	391,872	392,049		2,692		2,692		394,740				5,037	04/01/2042	1
31292L-GN-9	Freddie Mac Gold Pool #C03805		09/01/2020	Paydown		530,144	530,144	526,747	526,950		3,194		3,194		530,144				6,130	04/01/2042	1
31292S-A6-7	Freddie Mac Gold Pool #C09029		09/01/2020	Paydown		503,286	503,286	498,974	490,088		13,198		13,198		503,286				5,071	03/01/2043	1
312930-VK-3	Freddie Mac Gold Pool #A84218		09/01/2020	Paydown		38,193	38,193	38,294	38,272		(79)		(79)		38,193				563	05/01/2038	1
312936-Y2-7	Freddie Mac Gold Pool #A89729		09/01/2020	Paydown		178,479	178,479	180,828	180,534		(2,055)		(2,055)		178,479				2,375	11/01/2039	1
312936-YZ-4	Freddie Mac Gold Pool #A89728		09/01/2020	Paydown		272,823	272,823	275,082	274,781		(1,958)		(1,958)		272,823				3,482	10/01/2039	1
312939-JD-4	Freddie Mac Gold Pool #A91160		09/01/2020	Paydown		391,786	391,786	392,844	392,648		(862)		(862)		391,786				6,070	02/01/2040	1
312942-2T-1	Freddie Mac Gold Pool #A94386		09/01/2020	Paydown		263,884	263,884	263,080	263,121		763		763		263,884				3,724	10/01/2040	1
312943-2R-3	Freddie Mac Gold Pool #A95284		09/01/2020	Paydown		147,555	147,555	145,618	145,794		1,761		1,761		147,555				2,264	12/01/2040	1
312943-BR-3	Freddie Mac Gold Pool #A94548		09/01/2020	Paydown		190,650	190,650	188,148	188,377		2,273		2,273		190,650				2,572	10/01/2040	1
312943-F3-2	Freddie Mac Gold Pool #A94686		09/01/2020	Paydown		191,444	191,444	189,320	189,499		1,945		1,945		191,444				2,549	11/01/2040	1
312943-F4-0	Freddie Mac Gold Pool #A94687		09/01/2020	Paydown		162,850	162,850	161,043	161,196		1,654		1,654		162,850				1,921	11/01/2040	1
312943-QC-0	Freddie Mac Gold Pool #A94951		09/01/2020	Paydown		119,505	119,505	118,628	118,700		805		805		119,505				1,697	11/01/2040	1
312943-U7-6	Freddie Mac Gold Pool #A95106		09/01/2020	Paydown		210,583	210,583	209,942	209,974		609		609		210,583				2,763	11/01/2040	1
312943-X8-1	Freddie Mac Gold Pool #A95203		09/01/2020	Paydown		189,589	189,589	187,545	187,717		1,873		1,873		189,589				2,267	11/01/2040	1
312944-AC-5	Freddie Mac Gold Pool #A95403		09/01/2020	Paydown		313,563	313,563	295,680	297,415		16,147		16,147		313,563				3,690	12/01/2040	1
312945-A4-0	Freddie Mac Gold Pool #A96327		09/01/2020	Paydown		644,851	644,851	638,856	639,370		5,480		5,480		644,851				8,868	01/01/2041	1
312945-AL-2	Freddie Mac Gold Pool #A96311		09/01/2020	Paydown		209,269	209,269	206,670	206,904		2,366		2,366		209,269				2,535	01/01/2041	1
31297V-7G-7	Freddie Mac Gold Pool #A39895		09/01/2020	Paydown		77,033	77,033	75,673	75,869		1,163		1,163		77,033				1,104	11/01/2035	1
3131WD-5T-9	Freddie Mac Pool Pool #Z11758		09/01/2020	Paydown		4,993	4,993	4,926	4,926		66		66		4,993				181	05/01/2034	1
3131WD-7E-0	Freddie Mac Pool Pool #Z11793		09/01/2020	Paydown		14,032	14,032	13,844	13,846		187		187		14,032				496	05/01/2034	1
3131WD-BJ-4	Freddie Mac Pool Pool #Z10941		09/01/2020	Paydown		23,533	23,533	23,397	23,397		136		136		23,533				939	11/01/2033	1
3131WE-2S-2	Freddie Mac Pool Pool #Z12585		09/01/2020	Paydown		2,500	2,500	2,508	2,508		(7)		(7)		2,500				92	10/01/2034	1
3131WF-5C-6	Freddie Mac Pool Pool #Z13215		09/01/2020	Paydown		464	464	455	455		9		9		464				16	04/01/2035	1
3131WG-6B-0	Freddie Mac Pool Pool #Z14466		09/01/2020	Paydown		18,567	18,567	18,732	18,730		(163)		(163)		18,567				681	07/01/2035	1
3131WG-FR-5	Freddie Mac Pool Pool #Z13776		09/01/2020	Paydown		447	447	469	469		(22)		(22)		447				16	11/01/2035	1
3131WG-HH-5	Freddie Mac Pool Pool #Z13832		09/01/2020	Paydown		541	541	532	532		8		8		541				18	11/01/2035	1
3131WK-VP-2	Freddie Mac Pool Pool #Z16922		09/01/2020	Paydown		401	401	416	416		(15)		(15)		401				19	12/01/2037	1
3131WM-HH-9	Freddie Mac Pool Pool #Z18345		09/01/2020	Paydown		777	777	789	789		(12)		(12)		777				28	12/01/2038	1
3131WN-6F-6	Freddie Mac Pool Pool #Z19870		09/01/2020	Paydown		34,085	34,085	35,098	35,090		(1,005)		(1,005)		34,085				1,095	04/01/2040	1
3131WN-QA-5	Freddie Mac Pool Pool #Z19449		09/01/2020	Paydown		21,138	21,138	22,023	22,016		(878)		(878)		21,138				689	11/01/2039	1
3131WQ-LY-1	Freddie Mac Pool Pool #ZJ0343		09/01/2020	Paydown		40,565	40,565	42,780	42,763		(2,198)		(2,198)		40,565				1,407	08/01/2040	1
3131WQ-OP-5	Freddie Mac Pool Pool #ZJ0462		09/01/2020	Paydown		52,733	52,733	53,586	53,578		(846)		(846)		52,733				1,270	09/01/2040	1
3131WQ-RU-3	Freddie Mac Pool Pool #ZJ0499		09/01/2020	Paydown		2,338	2,338	2,425	2,424		(86)		(86)		2,338				70	09/01/2040	1
3131WQ-UC-9	Freddie Mac Pool Pool #ZJ0579		09/01/2020	Paydown		69,682	69,682	71,319	71,306		(1,624)		(1,624)		69,682				2,079	10/01/2040	1
3131WQ-YU-6	Freddie Mac Pool Pool #ZJ0691		09/01/2020	Paydown		30,620	30,620	30,461	30,462		158		158		30,620				843	11/01/2040	1
3131WR-GC-3	Freddie Mac Pool Pool #ZJ1095		09/01/2020	Paydown		28,514	28,514	29,012	29,008		(494)		(494)		28,514				842	01/01/2041	1
3131WR-KD-6	Freddie Mac Pool Pool #ZJ1192		09/01/2020	Paydown		45,410	45,410	44,389	44,396		1,015		1,015		45,410				1,197	02/01/2041	1
3131WR-LV-5	Freddie Mac Pool Pool #ZJ1240		09/01/2020	Paydown		67,559	67,559	67,978	67,974		(415)		(415)		67,559				1,854	02/01/2041	1
3131WR-R9-8	Freddie Mac Pool Pool #ZJ1412		09/01/2020	Paydown		48,161	48,161	50,966	50,944		(2,783)		(2,783)		48,161				1,465	03/01/2041	1
3131WX-D4-1	Freddie Mac Pool Pool #ZJ6423		09/01/2020	Paydown		19,659	19,659	20,269	20,259		(600)		(600)		19,659				859	09/01/2032	1
3131X8-YD-2	Freddie Mac Pool Pool #ZK5208		09/01/2020	Paydown		70,241	70,241	70,140	70,140		101		101		70,241				1,169	03/01/2028	1
3131XG-LC-0	Freddie Mac Pool Pool #ZL1223		09/01/2020	Paydown		23,331	23,331	24,104	24,098		(766)		(766)		23,331				657	04/01/2041	1
3131XG-LD-8	Freddie Mac Pool Pool #ZL1224		09/01/2020	Paydown		31,143	31,143	32,131	32,123		(980)		(980)		31,143				1,011	04/01/2041	1
3131XH-BQ-8	Freddie Mac Pool Pool #ZL1847		09/01/2020	Paydown		4,137	4,137	4,288	4,286		(150)		(150)		4,137				110	08/01/2041	1
3131XJ-SL-1	Freddie Mac Pool Pool #ZL2323		09/01/2020	Paydown		492,495	492,495	512,545	512,392		(19,897)		(19,897)		492,495				12,786	11/01/2041	1
3131XJ-4V-1	Freddie Mac Pool Pool #ZL3536		09/01/2020	Paydown		24,254	24,254	25,844	25,831		(1,577)		(1,577)		24,254				562	08/01/2042	1
31329H-5X-5	Freddie Mac Pool Pool #ZA0862		09/01/2020	Paydown		1,000	1,000	1,037	1,037		(36)		(36)		1,000				43	11/01/2032	1
31329J-5Y-9	Freddie Mac Pool Pool #ZA1763		09/01/2020	Paydown		1,685	1,685	1,724	1,720		(35)		(35)		1,685				57	03/01/2023	1
31329K-ZC-1	Freddie Mac Pool Pool #ZA2539		09/01/2020	Paydown		3,311	3,311	3,379	3,371		(60)		(60)		3,311				131	09/01/2022	1
3132A1-BY-9	Freddie Mac Pool Pool #ZS0955		09/01/2020	Paydown		3,698	3,698	3,649	3,649		49		49		3,698				141	10/01/2035	1
3132A1-VU-5	Freddie Mac Pool Pool #ZS1527		09/01/2020	Paydown		9,453	9,453	9,658	9,656		(203)		(203)		9,453				421	06/01/2036	1
3132A2-FV-9	Freddie Mac Pool Pool #ZS1980		09/01/2020	Paydown		7,679	7,679	8,137	8,132		(453)		(453)		7,679				295	09/01/2037	1
3132A3-NW-6	Freddie Mac Pool Pool #ZS3105		09/01/2020	Paydown		53,382	53,382	52,601	52,606		776		776		53,382				1,374	02/01/2041	1
3132A3-OD-5	Freddie Mac Pool Pool #ZS3152		09/01/2020	Paydown		23,703	23,703	23,797	23,796		(92)		(92)		23,703				634	03/01/2041	1
3132A3-SL-5	Freddie Mac Pool Pool #ZS3223		09/01/2020	Paydown		60,370	60,370	62,370	62,355		(1,985)		(1,985)		60,370				1,866	02/01/2041	1
3132A3-TF-7	Freddie Mac Pool Pool #ZS3250		09/01/2020	Paydown		41,455	41,455	41,567	41,565		(110)		(110)		41,455				1,086	06/01/2041	1
3132A4-UQ-9	Freddie Mac Pool Pool #ZS4191		09/01/2020	Paydown		20,927	20,927	20,508	20,512		415		415		20,927				761	07/01/2035	1

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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
313244-UT-3	Freddie Mac Pool #ZS4194		09/01/2020	Paydown		4,136	4,136	3,963	3,965		171		171		4,136				139	08/01/2035	1
313246-D9-1	Freddie Mac Pool #ZS5528		09/01/2020	Paydown		9	9	9	9						9					03/01/2022	1
313247-ND-9	Freddie Mac Pool #ZS6688		09/01/2020	Paydown		7,270	7,270	7,495	7,488		(218)		(218)		7,270				122	04/01/2028	1
31324C-YM-6	Freddie Mac Pool #ZT0716		09/01/2020	Paydown		208,884	208,884	214,204	214,087		(5,203)		(5,203)		208,884				4,111	10/01/2032	1
31324D-LT-3	Freddie Mac Pool #ZT1238		09/01/2020	Paydown		27,078	27,078	28,864	28,851		(1,774)		(1,774)		27,078				725	07/01/2043	1
313205-3M-2	Freddie Mac Pool #SB8004		09/01/2020	Paydown		1,032,844	1,032,844	1,040,913	1,040,828		(7,984)		(7,984)		1,032,844				17,170	07/01/2034	1
313205-3R-1	Freddie Mac Pool #SB8008		09/01/2020	Paydown		324,872	324,872	327,360	327,328		(2,455)		(2,455)		324,872				5,356	08/01/2034	1
313205-3T-7	Freddie Mac Pool #SB8010		09/01/2020	Paydown		127,031	127,031	128,073	128,050		(1,020)		(1,020)		127,031				2,118	10/01/2034	1
313205-3Y-6	Freddie Mac Pool #SB8015		09/01/2020	Paydown		1,302,004	1,302,004	1,314,626	1,059,275		(12,486)		(12,486)		1,302,004				21,320	11/01/2034	1
31320V-3M-5	Freddie Mac Pool #SD8004		09/01/2020	Paydown		3,069,824	3,069,824	3,092,728	3,092,124		(22,300)		(22,300)		3,069,824				30,589	08/01/2049	1
31320V-3T-0	Freddie Mac Pool #SD8010		09/01/2020	Paydown		4,591,900	4,591,900	4,657,192	4,655,860		(63,959)		(63,959)		4,591,900				47,688	09/01/2049	1
31320V-3Z-6	Freddie Mac Pool #SD8016		09/01/2020	Paydown		3,407,210	3,407,210	3,470,696	3,469,428		(62,218)		(62,218)		3,407,210				34,583	10/01/2049	1
31320V-4E-2	Freddie Mac Pool #SD8021		09/01/2020	Paydown		2,120,902	2,120,902	2,112,203	2,112,240		8,662		8,662		2,120,902				18,219	09/01/2049	1
31320V-4H-5	Freddie Mac Pool #SD8024		09/01/2020	Paydown		5,974,424	5,974,424	6,084,742	2,910,757		(110,246)		(110,246)		5,974,424				75,937	09/01/2049	1
31320V-4P-7	Freddie Mac Pool #SD8030		09/01/2020	Paydown		4,571,973	4,571,973	4,656,091			(84,117)		(84,117)		4,571,973				80,614	12/01/2049	1
31320V-5K-7	Freddie Mac Pool #SD8050		09/01/2020	Paydown		612,679	612,679	627,709			(15,030)		(15,030)		612,679				9,650	03/01/2050	1
31320V-5M-1	Freddie Mac Pool #SD8061		09/01/2020	Paydown		762,971	762,971	793,997			(31,026)		(31,026)		762,971				5,271	05/01/2050	1
31320V-6C-4	Freddie Mac Pool #SD8067		09/01/2020	Paydown		714,035	714,035	744,660			(30,625)		(30,625)		714,035				3,386	06/01/2050	1
31320V-6R-1	Freddie Mac Pool #SD8080		09/01/2020	Paydown		103,826	103,826	107,030			(3,204)		(3,204)		103,826				173	06/01/2050	1
31320V-6U-4	Freddie Mac Pool #SD8083		09/01/2020	Paydown		343,874	343,874	359,980			(16,106)		(16,106)		343,874				1,183	08/01/2050	1
31320K-2J-4	Freddie Mac Gold Pool #004677		09/01/2020	Paydown		118,161	118,161	121,835	121,463		(3,303)		(3,303)		118,161				1,378	11/01/2041	1
31320K-YS-5	Freddie Mac Gold Pool #014321		09/01/2020	Paydown		881,385	881,385	842,549	845,683		35,702		35,702		881,385				8,419	12/01/2042	1
31320R-EH-9	Freddie Mac Gold Pool #014636		09/01/2020	Paydown		1,296,094	1,296,094	1,259,338	1,262,295		33,799		33,799		1,296,094				13,039	01/01/2043	1
31320B-J7-6	Freddie Mac Gold Pool #017085		09/01/2020	Paydown		71,419	71,419	65,828	66,352		5,067		5,067		71,419				600	04/01/2043	1
31320H-5N-1	Freddie Mac Gold Pool #044452		09/01/2020	Paydown		1,461,338	1,461,338	1,446,724	1,447,095		14,243		14,243		1,461,338				16,512	11/01/2046	1
31320H-JU-0	Freddie Mac Gold Pool #044874		09/01/2020	Paydown		121,141	121,141	120,232	120,263		878		878		121,141				2,437	10/01/2046	1
31335A-3T-3	Freddie Mac Gold Pool #060810		09/01/2020	Paydown		140,232	140,232	137,734	137,823		2,409		2,409		140,232				2,844	11/01/2046	1
313373-KF-4	Freddie Mac REMICS 1628 KZ		09/01/2020	Paydown		2,971	2,971	3,042	2,997		(25)		(25)		2,971				124	12/15/2023	1
31337B-5V-8	Freddie Mac REMICS 1992 L		09/01/2020	Paydown		587	587	580	584		3		3		587				13	09/15/2027	1
31337E-Y8-1	Freddie Mac REMICS 2078 PE		09/01/2020	Paydown		21,693	21,693	21,899	21,729		(36)		(36)		21,693				487	08/15/2028	1
31337G-E9-6	Freddie Mac REMICS 2086 GB		09/01/2020	Paydown		459	459	490	480		(21)		(21)		459				18	09/15/2028	1
31359L-AH-8	Fannie Mae REMICS 94-9 PJ		09/01/2020	Paydown		25,840	25,840	23,404	25,158		682		682		25,840				554	08/17/2024	1
31359U-FQ-3	Fannie Mae REMICS 98-49 PD		09/01/2020	Paydown		52,062	52,062	52,223	51,993		69		69		52,062				1,084	07/20/2028	1
31359U-ZO-1	Fannie Mae REMIC Trust 1998-W8 98-W8 A5		09/01/2020	Paydown		1,558	1,558	1,558	1,558						1,558				33	09/25/2028	1
313615-R9-9	Fannie Mae Pool #50912		09/01/2020	Paydown		494	494	469	484		10		10		494				11	10/01/2023	1
3136A0-AZ-0	Fannie Mae REMICS 11-69 GB		09/01/2020	Paydown		168,905	168,905	166,794	167,737		1,168		1,168		168,905				2,197	07/25/2031	1
31371K-7L-9	Fannie Mae Pool #254799		09/01/2020	Paydown		4,210	4,210	4,457	4,305		(95)		(95)		4,210				140	07/01/2023	1
31371L-A9-0	Fannie Mae Pool #254832		09/01/2020	Paydown		2,763	2,763	2,929	2,828		(65)		(65)		2,763				102	08/01/2023	1
31371L-JU-4	Fannie Mae Pool #255075		09/01/2020	Paydown		5,485	5,485	5,634	5,534		(49)		(49)		5,485				198	02/01/2024	1
31371L-K3-2	Fannie Mae Pool #255114		09/01/2020	Paydown		4,088	4,088	4,332	4,194		(105)		(105)		4,088				135	03/01/2024	1
31371L-WT-2	Fannie Mae Pool #255458		09/01/2020	Paydown		33,389	33,389	33,493	33,448		(60)		(60)		33,389				637	11/01/2034	1
31371L-ZR-3	Fannie Mae Pool #255552		09/01/2020	Paydown		2,110	2,110	2,220	2,197		(86)		(86)		2,110				81	11/01/2034	1
31372K-B2-5	Fannie Mae Pool #274657		09/01/2020	Paydown		99	99	94	96		2		2		99				2	04/01/2024	1
31376K-G6-7	Fannie Mae Pool #357621		08/01/2020	Paydown		77,017	77,017	77,649	77,463		(446)		(446)		77,017				1,411	09/01/2034	1
3137A1-RG-0	Freddie Mac REMICS 3722 CU		09/01/2020	Paydown		493,188	493,188	461,151	484,490		8,699		8,699		493,188				5,705	09/15/2025	1
3137A4-FE-2	Freddie Mac REMICS 3779 LB		09/01/2020	Paydown		420,929	420,929	397,285	411,560		9,369		9,369		420,929				5,594	12/15/2030	1
3137A8-PP-7	Freddie Mac Multifamily Struct K012 A2		09/01/2020	Paydown		2,639,562	2,639,562	2,623,076	2,631,768		7,795		7,795		2,639,562				38,715	12/25/2020	1
3137AC-BG-3	Freddie Mac REMICS 3871 YZ		09/01/2020	Paydown		1,495,507	1,495,507	1,406,338	1,464,249		31,259		31,259		1,495,507				16,703	06/15/2026	1
313760-CU-1	Freddie Mac Structured Agency STACR		09/25/2020	Paydown		26,826	26,826	29,862	29,203		(2,378)		(2,378)		26,826				979	10/25/2024	1
313760-EW-5	Freddie Mac Structured Agency STACR		09/25/2020	Paydown		373,129	373,129	402,556			(29,426)		(29,426)		373,129				9,957	10/25/2027	1
313760-HI-2	Freddie Mac Structured Agency STACR		09/25/2020	Paydown		352,975	352,975	410,940	400,273		(47,298)		(47,298)		352,975				14,565	07/25/2028	1
313760-NW-5	Freddie Mac Structured Agency STACR		09/25/2020	Paydown		2,497,335	2,497,335	2,509,821	2,505,642		(8,308)		(8,308)		2,497,335				14,800	10/25/2029	1
313761-AA-5	Freddie Mac Whole Loan Security		09/01/2020	Paydown		136,787	136,787	139,053	138,272		(1,485)		(1,485)		136,787				3,248	05/25/2045	1
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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
31386L-6V-9	Fannie Mae Pool #547781		09/01/2020	Paydown		407	407	404	404			3	3		407				10	09/01/2030	1
31386L-6V-9	Fannie Mae Pool #567084		09/01/2020	Paydown		2,870	2,870	2,914	2,897		(27)	(27)		2,870				70	12/01/2030	1	
31387D-4B-2	Fannie Mae Pool #581418		09/01/2020	Paydown		408	408	420	416		(8)	(8)		408				19	06/01/2031	1	
31387D-NE-5	Fannie Mae Pool #580989		09/01/2020	Paydown		335	335	343	341		(5)	(5)		335				17	05/01/2031	1	
31387X-MC-6	Fannie Mae Pool #597155		09/01/2020	Paydown		711	711	726	721		(10)	(10)		711				17	09/01/2031	1	
31387X-T7-0	Fannie Mae Pool #597374		09/01/2020	Paydown		1,045	1,045	1,077	1,067		(21)	(21)		1,045				49	09/01/2031	1	
31387X-ZT-5	Fannie Mae Pool #597554		09/01/2020	Paydown		3,494	3,494	3,567	3,542		(48)	(48)		3,494				82	09/01/2031	1	
31388K-CX-8	Fannie Mae Pool #606786		09/01/2020	Paydown		3,157	3,157	3,223	3,201		(44)	(44)		3,157				80	09/01/2031	1	
31388K-T7-7	Fannie Mae Pool #607274		09/01/2020	Paydown		2,469	2,469	2,547	2,523		(54)	(54)		2,469				111	11/01/2031	1	
31388W-ZE-9	Fannie Mae Pool #617341		09/01/2020	Paydown		31,162	31,162	32,041	31,759		(597)	(597)		31,162				730	12/01/2031	1	
31389G-ST-8	Fannie Mae Pool #625230		09/01/2020	Paydown		3,131	3,131	3,156	3,146		(15)	(15)		3,131				139	02/01/2032	1	
31389G-SV-3	Fannie Mae Pool #625232		09/01/2020	Paydown		5,709	5,709	5,872	5,822		(113)	(113)		5,709				273	02/01/2032	1	
31389K-SQ-0	Fannie Mae Pool #628255		09/01/2020	Paydown		29,370	29,370	30,052	29,836		(466)	(466)		29,370				920	02/01/2032	1	
31389K-ES-6	Fannie Mae Pool #628257		09/01/2020	Paydown		17,039	17,039	17,209	17,144		(105)	(105)		17,039				481	02/01/2032	1	
31389U-HE-2	Fannie Mae Pool #635729		09/01/2020	Paydown		22,669	22,669	23,306	23,109		(440)	(440)		22,669				549	03/01/2032	1	
31389U-MJ-5	Fannie Mae Pool #635861		09/01/2020	Paydown		2,828	2,828	2,861	2,849		(21)	(21)		2,828				61	03/01/2032	1	
31389V-R5-8	Fannie Mae Pool #636908		09/01/2020	Paydown		3,468	3,468	3,580	3,548		(80)	(80)		3,468				136	05/01/2032	1	
3138A2-BK-4	Fannie Mae Pool #AH0943		09/01/2020	Paydown		201,632	201,632	199,489	199,637		1,994	1,994		201,632				2,707	12/01/2040	1	
3138A2-S9-1	Fannie Mae Pool #AH1443		09/01/2020	Paydown		256,416	256,416	242,474	243,791		12,625	12,625		256,416				2,749	01/01/2041	1	
3138A5-6C-1	Fannie Mae Pool #AH4466		09/01/2020	Paydown		440,467	440,467	420,715	422,616		17,851	17,851		440,467				4,993	02/01/2041	1	
3138A5-FJ-1	Fannie Mae Pool #AH3778		09/01/2020	Paydown		233,300	233,300	221,125	222,303		10,997	10,997		233,300				2,362	01/01/2041	1	
3138AA-3C-3	Fannie Mae Pool #AH8894		09/01/2020	Paydown		49,863	49,863	51,048	50,920		(1,057)	(1,057)		49,863				1,609	04/01/2041	1	
3138AB-MF-3	Fannie Mae Pool #AH9357		09/01/2020	Paydown		29,773	29,773	31,029	30,902		(1,128)	(1,128)		29,773				847	04/01/2041	1	
3138AD-V4-4	Fannie Mae Pool #A10634		09/01/2020	Paydown		8,301	8,301	8,782	8,736		(435)	(435)		8,301				263	04/01/2041	1	
3138AM-VA-0	Fannie Mae Pool #A17808		09/01/2020	Paydown		91,762	91,762	96,694	96,199		(4,437)	(4,437)		91,762				2,658	07/01/2041	1	
3138AS-ZJ-4	Fannie Mae Pool #AJ1644		09/01/2020	Paydown		16,462	16,462	17,156	17,086		(624)	(624)		16,462				429	11/01/2041	1	
3138EO-SD-2	Fannie Mae Pool #AJ7715		09/01/2020	Paydown		203,195	203,195	212,606	210,341		(7,146)	(7,146)		203,195				4,073	12/01/2026	1	
3138EG-HX-5	Fannie Mae Pool #AL0245		09/01/2020	Paydown		372,057	372,057	374,789	374,435		(2,378)	(2,378)		372,057				5,219	04/01/2041	1	
3138EG-NN-0	Fannie Mae Pool #AL0396		09/01/2020	Paydown		1,770	1,770	1,937	1,912		(142)	(142)		1,770				67	12/01/2035	1	
3138EK-G7-4	Fannie Mae Pool #AL2921		09/01/2020	Paydown		641,435	641,435	648,444	647,806		(6,371)	(6,371)		641,435				7,701	08/01/2042	1	
3138EL-AF-0	Fannie Mae Pool #AL3605		09/01/2020	Paydown		31,121	31,121	31,408	31,381		(260)	(260)		31,121				739	05/01/2043	1	
3138EM-WY-3	Fannie Mae Pool #AL5162		09/01/2020	Paydown		798,066	798,066	783,850	784,748		13,317	13,317		798,066				7,930	09/01/2043	1	
3138EN-3F-4	Fannie Mae Pool #AL6197		09/01/2020	Paydown		624,690	624,690	635,475	634,192		(9,502)	(9,502)		624,690				12,563	01/01/2030	1	
3138EO-LN-0	Fannie Mae Pool #AL7532		09/01/2020	Paydown		305,208	305,208	320,165	316,870		(11,662)	(11,662)		305,208				6,037	01/01/2027	1	
3138ER-SV-8	Fannie Mae Pool #AL9859		09/01/2020	Paydown		3,686,056	3,686,056	3,558,772	3,561,744		124,312	124,312		3,686,056				37,567	03/01/2047	1	
3138ER-MW-7	Fannie Mae Pool #AL9372		09/01/2020	Paydown		262,411	262,411	261,604	261,654		758	758		262,411				4,351	11/01/2031	1	
3138ET-4G-8	Fannie Mae Pool #AL8922		09/01/2020	Paydown		31,953	31,953	33,556	33,289		(1,336)	(1,336)		31,953				644	05/01/2030	1	
3138M8-J6-1	Fannie Mae Pool #AP4784		09/01/2020	Paydown		969,461	969,461	928,789	931,666		37,795	37,795		969,461				9,723	09/01/2042	1	
3138MJ-GE-3	Fannie Mae Pool #AQ2896		09/01/2020	Paydown		692,751	692,751	669,587	671,329		21,422	21,422		692,751				7,098	12/01/2042	1	
3138MR-K6-7	Fannie Mae Pool #AQ9316		09/01/2020	Paydown		108,222	108,222	99,277	100,072		8,150	8,150		108,222				930	01/01/2043	1	
3138W0-VH-9	Fannie Mae Pool #AR3315		09/01/2020	Paydown		202,509	202,509	206,084	205,804		(3,296)	(3,296)		202,509				2,517	02/01/2043	1	
3138W4-AY-7	Fannie Mae Pool #AR6322		09/01/2020	Paydown		291,280	291,280	267,204	269,322		21,949	21,949		291,280				2,462	02/01/2043	1	
3138W6-GB-6	Fannie Mae Pool #AR8293		09/01/2020	Paydown		1,058,780	1,058,780	1,020,988	1,023,576		35,204	35,204		1,058,780				10,553	05/01/2043	1	
3138W7-F6-6	Fannie Mae Pool #AR9188		09/01/2020	Paydown		215,452	215,452	197,677	199,240		16,213	16,213		215,452				1,855	03/01/2043	1	
3138W7-GB-4	Fannie Mae Pool #AR9193		09/01/2020	Paydown		427,845	427,845	428,380	428,261		(416)	(416)		427,845				4,328	03/01/2043	1	
3138W9-VQ-0	Fannie Mae Pool #AS0622		09/01/2020	Paydown		19,903	19,903	20,549	20,361		(458)	(458)		19,903				397	10/01/2028	1	
3138WJ-RD-2	Fannie Mae Pool #AS8583		09/01/2020	Paydown		210,130	210,130	213,528	213,410		(3,281)	(3,281)		210,130				4,914	01/01/2043	1	
3138WM-FC-0	Fannie Mae Pool #AT0162		09/01/2020	Paydown		442,088	442,088	405,547	408,758		33,330	33,330		442,088				3,437	03/01/2043	1	
3138WM-HQ-7	Fannie Mae Pool #AT0238		09/01/2020	Paydown		130,570	130,570	119,798	120,744		9,825	9,825		130,570				1,056	03/01/2043	1	
3138WP-A2-0	Fannie Mae Pool #AT1824		09/01/2020	Paydown		730,516	730,516	720,643	721,272		9,245	9,245		730,516				7,334	05/01/2043	1	
3138WP-GY-4	Fannie Mae Pool #AT2014		09/01/2020	Paydown		960,646	960,646	912,022	915,512		45,134	45,134		960,646				9,810	04/01/2043	1	
3138WQ-AX-0	Fannie Mae Pool #AT2721		09/01/2020	Paydown		471,865	471,865	464,345	464,835		7,031	7,031		471,865				4,827	05/01/2043	1	
3138WQ-OS-4	Fannie Mae Pool #AT3164		09/01/2020	Paydown		991,735	991,735	970,041	971,599		20,136	20,136		991,735				10,207	04/01/2043	1	
3138WQ-RY-0	Fannie Mae Pool #AT3202		09/01/2020	Paydown		23,689	23,689	23,608	23,610		79	79		23,689				551	05/01/2042	1	
3138WR-WP-1	Fannie Mae Pool #AT4253		09/01/2020	Paydown		1,336,592	1,336,592	1,290,960	1,293,959		42,633	42,633		1,336,592				13,411	06/01/2043	1	
3138WV-PE-5	Fannie Mae Pool #AT7620		09/01/2020	Paydown		484,820	484,820	468,836	469,886		14,934	14,934		484,820				5,141	06/01/2043	1	
3138X0-ZW-1	Fannie Mae Pool #AU1656		09/01/2020	Paydown		10,042	10,042	10,042	10,042					10,042				168	07/01/2028	1	
3138XC-F3-1	Fannie Mae Pool #AV1085		09/01/2020	Paydown		33,088	33,088	34,908	34,773		(1,685)	(1,685)		33,088				947	09/01/2043	1	

E05.4

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
.3138XV-L4-0	Fannie Mae Pool #A#5746		09/01/2020	Paydown		492	492	524	522		(30)		(30)		492				13	08/01/2044	1
.3138YJ-US-3	Fannie Mae Pool #AY5092		09/01/2020	Paydown		4,144	4,144	4,313	4,304		(160)		(160)		4,144				97	07/01/2045	1
.3138YU-H7-9	Fannie Mae Pool #AZ2953		09/01/2020	Paydown		47,339	47,339	48,389	48,305		(896)		(896)		47,339				935	09/01/2030	1
.31390C-CS-3	Fannie Mae Pool #641881		09/01/2020	Paydown		8,761	8,761	8,926	8,872		(112)		(112)		8,761				229	04/01/2032	1
.31390C-TD-8	Fannie Mae Pool #642348		09/01/2020	Paydown		614	614	624	620		(6)		(6)		614				13	05/01/2032	1
.31390G-2T-3	Fannie Mae Pool #646186		09/01/2020	Paydown		31,442	31,442	31,866	31,723		(280)		(280)		31,442				747	07/01/2032	1
.31390G-ZL-4	Fannie Mae Pool #646147		09/01/2020	Paydown		4,084	4,084	4,207	4,170		(87)		(87)		4,084				107	06/01/2032	1
.31390Q-G8-2	Fannie Mae Pool #652823		09/01/2020	Paydown		2,803	2,803	2,917	2,886		(83)		(83)		2,803				122	09/01/2032	1
.31390Q-G9-0	Fannie Mae Pool #652824		09/01/2020	Paydown		242	242	249	247		(5)		(5)		242				10	09/01/2032	1
.31390R-E8-2	Fannie Mae Pool #653659		09/01/2020	Paydown		135	135	141	140		(4)		(4)		135				6	08/01/2032	1
.31390R-EE-9	Fannie Mae Pool #653633		09/01/2020	Paydown		1,792	1,792	1,873	1,851		(58)		(58)		1,792				89	07/01/2032	1
.31390T-KA-6	Fannie Mae Pool #655589		09/01/2020	Paydown		8,439	8,439	8,778	8,685		(245)		(245)		8,439				366	08/01/2032	1
.31390T-JC-1	Fannie Mae Pool #655879		09/01/2020	Paydown		9,271	9,271	9,582	9,495		(224)		(224)		9,271				357	09/01/2032	1
.31390Y-GB-8	Fannie Mae Pool #659994		09/01/2020	Paydown		5,451	5,451	5,549	5,520		(69)		(69)		5,451				237	09/01/2032	1
.31391E-EQ-0	Fannie Mae Pool #664443		09/01/2020	Paydown		3,650	3,650	3,754	3,726		(76)		(76)		3,650				146	10/01/2032	1
.31391E-SK-8	Fannie Mae Pool #664822		09/01/2020	Paydown		57,376	57,376	58,962	58,493		(1,118)		(1,118)		57,376				938	10/01/2032	1
.31391G-3M-6	Fannie Mae Pool #666904		09/01/2020	Paydown		5,692	5,692	5,854	5,812		(120)		(120)		5,692				227	11/01/2032	1
.31391G-JD-9	Fannie Mae Pool #666360		09/01/2020	Paydown		9,564	9,564	9,892	9,798		(234)		(234)		9,564				255	10/01/2032	1
.31391K-H5-9	Fannie Mae Pool #669052		09/01/2020	Paydown		8,366	8,366	8,644	8,565		(200)		(200)		8,366				232	10/01/2032	1
.31391K-XF-9	Fannie Mae Pool #669478		09/01/2020	Paydown		2,494	2,494	2,503	2,499		(5)		(5)		2,494				46	12/01/2032	1
.31391N-DU-2	Fannie Mae Pool #671615		09/01/2020	Paydown		12,098	12,098	12,519	12,402		(304)		(304)		12,098				334	11/01/2032	1
.31392R-YX-3	Freddie Mac REMICS 2489 PE		09/01/2020	Paydown		25,935	25,935	26,664	26,314		(379)		(379)		25,935				554	08/15/2032	1
.31393C-MC-4	Fannie Mae REMICS 03-48 TC		09/01/2020	Paydown		6,245	6,245	6,803	6,393		(149)		(149)		6,245				206	06/25/2035	1
.31394D-QL-7	Fannie Mae REMICS 05-40 ZM		09/01/2020	Paydown		17,946	17,946	17,971	17,820		126		126		17,946				366	05/25/2035	1
.31394E-R9-1	Fannie Mae REMICS 05-69 JM		09/01/2020	Paydown		150,359	150,359	141,279	147,352		3,008		3,008		150,359				2,187	08/25/2025	1
.31394L-SS-2	Freddie Mac REMICS 2700 PH		09/01/2020	Paydown		339,815	339,815	300,842	324,033		15,782		15,782		339,815				5,467	11/15/2033	1
.31395A-ST-3	Freddie Mac REMICS 2812 DC		09/01/2020	Paydown		239,146	239,146	242,360	239,248		(102)		(102)		239,146				4,453	06/15/2024	1
.31395F-NK-6	Freddie Mac REMICS 2853 EY		09/01/2020	Paydown		46,556	46,556	44,344	46,034		522		522		46,556				691	09/15/2024	1
.31395R-EZ-7	Freddie Mac REMICS 2959 DY		09/01/2020	Paydown		79,353	79,353	80,295	79,425		(72)		(72)		79,353				1,464	04/15/2025	1
.31395T-VK-7	Freddie Mac REMICS 2970 CM		09/01/2020	Paydown		98,162	98,162	99,902	98,365		(204)		(204)		98,162				1,794	05/15/2025	1
.31395W-GC-5	Freddie Mac REMICS 3008 JM		09/01/2020	Paydown		108,656	108,656	101,271	106,454		2,202		2,202		108,656				1,456	07/15/2025	1
.31396Q-JZ-3	Fannie Mae REMICS 09-51 CD		09/01/2020	Paydown		72,526	72,526	72,118	72,271		255		255		72,526				1,119	07/25/2038	1
.31397M-DC-8	Fannie Mae REMICS 08-67 LW		09/01/2020	Paydown		91,615	91,615	82,121	86,718		4,897		4,897		91,615				1,514	07/25/2038	1
.31397S-Y2-5	Fannie Mae REMICS 11-37 HJ		09/01/2020	Paydown		1,001,084	1,001,084	882,049	969,106		31,977		31,977		1,001,084				9,460	05/25/2026	1
.31397U-U7-2	Fannie Mae REMICS 11-66 BY		09/01/2020	Paydown		529,943	529,943	500,134	521,038		8,905		8,905		529,943				6,354	07/25/2026	1
.31397U-VT-3	Fannie Mae REMICS 11-59 CB		09/01/2020	Paydown		538,736	538,736	528,803	535,297		3,439		3,439		538,736				6,425	07/25/2026	1
.31397U-XH-7	Fannie Mae REMICS 11-61 EB		09/01/2020	Paydown		775,264	775,264	710,759	757,238		18,025		18,025		775,264				7,585	07/25/2026	1
.31397Y-FS-5	Freddie Mac REMICS 3488 GD		09/01/2020	Paydown		129,641	129,641	114,641	126,188		3,453		3,453		129,641				1,956	02/15/2023	1
.31398E-OZ-0	Freddie Mac REMICS 3552 KB		09/01/2020	Paydown		269,186	269,186	254,044	265,377		3,809		3,809		269,186				3,589	07/15/2024	1
.31398F-AL-5	Fannie Mae REMICS 09-71 MB		09/01/2020	Paydown		117,526	117,526	118,614	117,478		57		57		117,526				1,788	09/25/2024	1
.31398F-HT-1	Fannie Mae REMICS 09-80 GL		09/01/2020	Paydown		119,331	119,331	114,446	117,766		1,565		1,565		119,331				1,549	10/25/2024	1
.31398J-SR-0	Freddie Mac REMICS 3567 WB		09/01/2020	Paydown		89,280	89,280	85,709	87,696		1,584		1,584		89,280				1,370	08/15/2029	1
.31398J-G4-9	Freddie Mac REMICS 3563 B		09/01/2020	Paydown		156,285	156,285	147,250	153,993		2,292		2,292		156,285				2,080	08/15/2024	1
.31398J-KR-3	Freddie Mac REMICS 3561 B		09/01/2020	Paydown		238,501	238,501	216,179	230,141		8,360		8,360		238,501				3,146	08/15/2029	1
.31398S-G7-2	Fannie Mae REMICS 10-135 DB		09/01/2020	Paydown		952,834	952,834	868,866	930,795		22,040		22,040		952,834				10,916	12/25/2025	1
.31398V-FS-0	Freddie Mac REMICS 3640 AD		09/01/2020	Paydown		35,974	35,974	34,558	35,638		337		337		35,974				479	03/15/2025	1
.31400A-GH-5	Fannie Mae Pool #681600		09/01/2020	Paydown		1,207	1,207	1,235	1,205		(20)		(20)		1,207				24	11/01/2032	1
.31400D-RG-9	Fannie Mae Pool #684587		09/01/2020	Paydown		18,927	18,927	19,782	19,567		(640)		(640)		18,927				678	03/01/2033	1
.31400E-NB-2	Fannie Mae Pool #685386		09/01/2020	Paydown		2,261	2,261	2,364	2,338		(77)		(77)		2,261				90	03/01/2033	1
.31400G-T7-0	Fannie Mae Pool #687374		09/01/2020	Paydown		5,541	5,541	5,686	5,644		(103)		(103)		5,541				111	12/01/2032	1
.31400Q-SH-4	Fannie Mae Pool #694533		09/01/2020	Paydown		38,703	38,703	39,894	39,580		(877)		(877)		38,703				1,156	03/01/2033	1
.31400Q-XK-4	Fannie Mae Pool #694682		09/01/2020	Paydown		727	727	795	782		(56)		(56)		727				27	04/01/2033	1
.31400T-GP-6	Fannie Mae Pool #696906		09/01/2020	Paydown		22,642	22,642	23,562	23,319		(676)		(676)		22,642				885	04/01/2033	1
.31400U-RF-3	Fannie Mae Pool #698086		09/01/2020	Paydown		19,212	19,212	19,596	19,498		(286)		(286)		19,212				674	04/01/2033	1
.31401C-EK-5	Fannie Mae Pool #704038		09/01/2020	Paydown		5,522	5,522	5,537	5,529		(7)		(7)		5,522				178	05/01/2033	1
.31401V-6P-1	Fannie Mae Pool #720078		09/01/2020	Paydown		8,876	8,876	8,804	8,813		63		63		8,876				162	07/01/2033	1
.31402C-4C-3	Fannie Mae Pool #725419		09/01/2020	Paydown		19,309	19,309	19,337	19,320		(11)		(11)		19,309				298	10/01/2033	1
.31402C-4H-2	Fannie Mae Pool #725424		09/01/2020	Paydown		2,120	2,120	2,328	2,294		(173)		(173)		2,120				78	04/01/2034	1

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
31402C-P3-0	Fannie Mae Pool #725042		09/01/2020	Paydown		2,649	2,649	2,631	2,632		.16		.16		2,649				.94	01/01/2034	1
31402C-U7-5	Fannie Mae Pool #725206		09/01/2020	Paydown		.799	.799	.794	.795		.5		.5		.799				.29	02/01/2034	1
31402C-VN-9	Fannie Mae Pool #725221		09/01/2020	Paydown		1,210	1,210	1,305	1,287		(77)		(77)		1,210				.44	01/01/2034	1
31402D-F3-9	Fannie Mae Pool #725686		09/01/2020	Paydown		.655	.655	.664	.662		(7)		(7)		.655				.29	07/01/2034	1
31402D-HP-2	Fannie Mae Pool #725866		09/01/2020	Paydown		99,356	99,356	89,886	91,469		7,887		7,887		99,356				1,494	09/01/2034	1
31402J-3V-7	Fannie Mae Pool #730812		09/01/2020	Paydown		15,347	15,347	15,116	15,157		190		190		15,347				.261	08/01/2033	1
31402J-5D-5	Fannie Mae Pool #730844		09/01/2020	Paydown		49,114	49,114	48,615	48,687		427		427		49,114				.765	08/01/2033	1
31402L-DK-5	Fannie Mae Pool #731906		09/01/2020	Paydown		16,139	16,139	15,760	15,828		311		311		16,139				.474	11/01/2033	1
31402Q-S9-3	Fannie Mae Pool #735044		09/01/2020	Paydown		1,340	1,340	1,363	1,357		(17)		(17)		1,340				.51	10/01/2034	1
31402Q-V6-3	Fannie Mae Pool #735115		09/01/2020	Paydown		4,751	4,751	4,875	4,849		(98)		(98)		4,751				.189	12/01/2034	1
31402Q-Y3-9	Fannie Mae Pool #735230		09/01/2020	Paydown		3,076	3,076	3,365	3,319		(244)		(244)		3,076				.112	02/01/2035	1
31402Q-YV-7	Fannie Mae Pool #735224		09/01/2020	Paydown		74,253	74,253	71,445	71,883		2,370		2,370		74,253				1,389	02/01/2035	1
31402R-JV-2	Fannie Mae Pool #735676		09/01/2020	Paydown		18,113	18,113	19,337	19,151		(1,038)		(1,038)		18,113				.606	07/01/2035	1
31402R-N6-2	Fannie Mae Pool #735813		09/01/2020	Paydown		.133	.133	.132	.132		.1		.1		.133				.3	07/01/2035	1
31402R-UH-7	Fannie Mae Pool #735997		09/01/2020	Paydown		6,997	6,997	7,013	7,007		(10)		(10)		6,997				.287	11/01/2035	1
31402Y-GR-9	Fannie Mae Pool #741908		09/01/2020	Paydown		8,419	8,419	8,248	8,278		141		141		8,419				.276	11/01/2033	1
31403C-2H-3	Fannie Mae Pool #745176		09/01/2020	Paydown		44,410	44,410	43,534	43,655		755		755		44,410				.821	01/01/2036	1
31403C-6L-0	Fannie Mae Pool #745275		09/01/2020	Paydown		11,319	11,319	11,542	11,504		(185)		(185)		11,319				.377	02/01/2036	1
31403D-BY-4	Fannie Mae Pool #745355		09/01/2020	Paydown		2,152	2,152	2,112	2,117		.35		.35		2,152				.12	03/01/2036	1
31403D-PP-8	Fannie Mae Pool #745730		09/01/2020	Paydown		3,808	3,808	4,166	4,110		(302)		(302)		3,808				.142	03/01/2035	1
31403J-CR-5	Fannie Mae Pool #749880		09/01/2020	Paydown		4,763	4,763	4,983	4,939		(177)		(177)		4,763				.159	10/01/2033	1
31403K-UP-6	Fannie Mae Pool #751290		09/01/2020	Paydown		8,499	8,499	8,612	8,580		(81)		(81)		8,499				.170	03/01/2034	1
31403M-UP-2	Fannie Mae Pool #753090		09/01/2020	Paydown		4,930	4,930	5,099	5,060		(131)		(131)		4,930				.176	12/01/2033	1
31403R-PR-3	Fannie Mae Pool #755632		09/01/2020	Paydown		401	401	395	396		.5		.5		401				.13	04/01/2034	1
31403R-RX-8	Fannie Mae Pool #755702		09/01/2020	Paydown		.16	.16	.16	.16						.16					03/01/2034	1
31403V-4Q-9	Fannie Mae Pool #759631		09/01/2020	Paydown		2,357	2,357	2,363	2,363		(5)		(5)		2,357				.85	02/01/2034	1
31404L-TJ-9	Fannie Mae Pool #771953		09/01/2020	Paydown		1,513	1,513	1,571	1,558		(45)		(45)		1,513				.70	02/01/2034	1
31404N-FX-9	Fannie Mae Pool #773382		09/01/2020	Paydown		216	216	218	217		(2)		(2)		216				.8	04/01/2034	1
31404N-NS-1	Fannie Mae Pool #773601		09/01/2020	Paydown		447	447	462	459		(11)		(11)		447				.18	08/01/2034	1
31404Q-QN-4	Fannie Mae Pool #774561		09/01/2020	Paydown		203	203	206	205		(2)		(2)		203				.7	04/01/2034	1
31404Q-WU-9	Fannie Mae Pool #775659		09/01/2020	Paydown		279	279	279	279						279				.10	05/01/2034	1
31404R-YN-1	Fannie Mae Pool #776617		09/01/2020	Paydown		1,977	1,977	1,999	1,993		(16)		(16)		1,977				.73	04/01/2034	1
31404T-ET-6	Fannie Mae Pool #777846		09/01/2020	Paydown		184	184	184	184						184				.6	05/01/2034	1
31404U-JU-5	Fannie Mae Pool #778875		09/01/2020	Paydown		35,817	35,817	36,331	36,192		(376)		(376)		35,817				.573	06/01/2034	1
31405H-J6-6	Fannie Mae Pool #789685		09/01/2020	Paydown		1,507	1,507	1,573	1,558		(52)		(52)		1,507				.69	07/01/2034	1
31405J-KZ-6	Fannie Mae Pool #790612		09/01/2020	Paydown		170	170	178	176		(7)		(7)		170				.7	09/01/2034	1
31405J-UE-2	Fannie Mae Pool #790881		09/01/2020	Paydown		19,672	19,672	19,997	19,916		(244)		(244)		19,672				.638	09/01/2034	1
31405R-7F-7	Fannie Mae Pool #797494		09/01/2020	Paydown		5,725	5,725	5,816	5,798		(73)		(73)		5,725				.76	03/01/2035	1
31405S-EQ-3	Fannie Mae Pool #797643		09/01/2020	Paydown		2,927	2,927	2,900	2,903		24		24		2,927				.99	08/01/2035	1
31406B-ZG-8	Fannie Mae Pool #805443		09/01/2020	Paydown		2,016	2,016	2,084	2,069		(53)		(53)		2,016				.40	11/01/2034	1
31406E-2J-2	Fannie Mae Pool #808177		09/01/2020	Paydown		17,154	17,154	17,105	17,103		51		51		17,154				.314	03/01/2035	1
31406F-AR-2	Fannie Mae Pool #808316		09/01/2020	Paydown		26,360	26,360	27,558	27,334		(974)		(974)		26,360				.861	01/01/2035	1
31406F-UK-3	Fannie Mae Pool #809950		09/01/2020	Paydown		329	329	329	329						329				.12	01/01/2035	1
31406G-YX-1	Fannie Mae Pool #809926		09/01/2020	Paydown		6,203	6,203	6,316	6,289		(86)		(86)		6,203				.218	02/01/2035	1
31406K-RC-6	Fannie Mae Pool #812383		09/01/2020	Paydown		472	472	478	477		(4)		(4)		472				.9	05/01/2035	1
31406P-C3-1	Fannie Mae Pool #815590		09/01/2020	Paydown		284	284	292	290		(6)		(6)		284				.11	04/01/2035	1
31406P-HS-1	Fannie Mae Pool #815741		09/01/2020	Paydown		2,231	2,231	2,263	2,255		(24)		(24)		2,231				.82	02/01/2035	1
31406U-HG-6	Fannie Mae Pool #820231		09/01/2020	Paydown		490	490	502	500		(9)		(9)		490				.20	06/01/2035	1
31407D-SV-8	Fannie Mae Pool #827732		09/01/2020	Paydown		510	510	538	533		(23)		(23)		510				.19	06/01/2035	1
31407P-F4-5	Fannie Mae Pool #836387		09/01/2020	Paydown		4,181	4,181	4,196	4,170		10		10		4,181				.138	10/01/2020	1
31407X-6B-2	Fannie Mae Pool #844266		09/01/2020	Paydown		151,784	151,784	148,950	149,342		2,442		2,442		151,784				3,117	11/01/2035	1
31407X-7F-2	Fannie Mae Pool #844294		09/01/2020	Paydown		7,161	7,161	7,408	7,365		(204)		(204)		7,161				.62	11/01/2035	1
31408E-G5-5	Fannie Mae Pool #849020		09/01/2020	Paydown		2,031	2,031	2,228	2,200		(169)		(169)		2,031				.74	01/01/2036	1
31408J-C9-0	Fannie Mae Pool #852496		09/01/2020	Paydown		9,027	9,027	9,131	9,108		(81)		(81)		9,027				.391	02/01/2036	1
31409U-FA-8	Fannie Mae Pool #878661		09/01/2020	Paydown		3,014	3,014	2,889	2,902		113		113		3,014				.108	02/01/2036	1
3140E4-Q5-9	Fannie Mae Pool #B04075		09/01/2020	Paydown		223,204	223,204	237,712	237,061		(13,857)		(13,857)		223,204				5,221	08/01/2045	1
3140F1-YF-3	Fannie Mae Pool #BC6109		09/01/2020	Paydown		106,969	106,969	105,415	105,435		1,534		1,534		106,969				2,515	06/01/2046	1
3140FQ-HA-8	Fannie Mae Pool #BE4724		09/01/2020	Paydown		5,945	5,945	6,122	6,116		(172)		(172)		5,945				.69	01/01/2047	1

E05.6

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
3140FS-GY-3	Fannie Mae Pool #BE6514		09/01/2020	Paydown		3,245	3,245	3,226	3,227		.18		.18		3,245				.33	12/01/2046	1
3140FT-W2-3	Fannie Mae Pool #BE7864		09/01/2020	Paydown		9,990	9,990	10,288	10,279		(288)		(288)		9,990				.117	01/01/2047	1
3140J8-RT-2	Fannie Mae Pool #BM4097		09/01/2020	Paydown		17,294	17,294	18,111	18,096		(802)		(802)		17,294				.509	07/01/2047	1
3140J9-SN-2	Fannie Mae Pool #BM5024		09/01/2020	Paydown		1,719,509	1,719,509	1,734,286	1,734,056		(14,547)		(14,547)		1,719,509				.17,228	11/01/2048	1
3140K1-4D-5	Fannie Mae Pool #B06219		09/01/2020	Paydown		1,879,494	1,879,494	1,978,461	1,978,461		(98,967)		(98,967)		1,879,494				.7,112	12/01/2049	1
3140KD-KX-7	Fannie Mae Pool #BP5709		09/01/2020	Paydown		639,356	639,356	663,157	663,157		(23,801)		(23,801)		639,356				.3,207	05/01/2050	1
3140O7-FX-0	Fannie Mae Pool #CA0181		09/01/2020	Paydown		188,151	188,151	189,996	189,970		(1,818)		(1,818)		188,151				.5,035	08/01/2047	1
3140X6-VF-5	Fannie Mae Pool #FK3313		09/01/2020	Paydown		81,649	81,649	84,482	84,482		(2,832)		(2,832)		81,649				.218	08/01/2035	1
31410G-BE-2	Fannie Mae Pool #888437		09/01/2020	Paydown		1,278	1,278	1,319	1,313		(35)		(35)		1,278				.45	11/01/2036	1
31410G-EK-5	Fannie Mae Pool #888538		09/01/2020	Paydown		7,719	7,719	7,997	7,993		(234)		(234)		7,719				.289	01/01/2037	1
31410G-UW-1	Fannie Mae Pool #888997		09/01/2020	Paydown		4,913	4,913	4,975	4,962		(49)		(49)		4,913				.182	08/01/2035	1
31410N-RR-1	Fannie Mae Pool #892496		09/01/2020	Paydown		614	614	612	612		.2		.2		614				.24	08/01/2036	1
31410Q-NQ-0	Fannie Mae Pool #894199		09/01/2020	Paydown		211	211	219	218		(7)		(7)		211				.9	10/01/2036	1
31411D-QK-8	Fannie Mae Pool #905058		09/01/2020	Paydown		744	744	750	749		(5)		(5)		744				.30	11/01/2036	1
31411H-N8-9	Fannie Mae Pool #908615		09/01/2020	Paydown		22,286	22,286	21,360	21,480		806		806		22,286				.408	02/01/2037	1
31412J-BV-6	Fannie Mae Pool #926252		09/01/2020	Paydown		85,404	85,404	87,045	86,738		(1,334)		(1,334)		85,404				.1,280	12/01/2035	1
31412L-AA-2	Fannie Mae Pool #928027		09/01/2020	Paydown		3,076	3,076	3,321	3,287		(211)		(211)		3,076				.3,123	01/01/2037	1
31412N-TJ-9	Fannie Mae Pool #930697		09/01/2020	Paydown		54,662	54,662	53,526	53,690		972		972		54,662				.967	01/01/2035	1
31412N-FD-3	Fannie Mae Pool #929964		09/01/2020	Paydown		2,805	2,805	2,972	2,951		(146)		(146)		2,805				.112	09/01/2038	1
31412N-JA-5	Fannie Mae Pool #930057		09/01/2020	Paydown		25,472	25,472	25,472	25,472						25,472				.1,013	10/01/2038	1
31412P-SV-9	Fannie Mae Pool #931560		09/01/2020	Paydown		13,870	13,870	13,883	13,874		(4)		(4)		13,870				.208	05/01/2035	1
31412Q-SM-2	Fannie Mae Pool #932124		09/01/2020	Paydown		95,959	95,959	97,683	97,457		(1,498)		(1,498)		95,959				.1,417	11/01/2039	1
31412Q-SU-4	Fannie Mae Pool #932131		09/01/2020	Paydown		2,284	2,284	2,326	2,320		(36)		(36)		2,284				.34	11/01/2039	1
31412U-7H-7	Fannie Mae Pool #935696		09/01/2020	Paydown		5,690	5,690	5,793	5,780		(90)		(90)		5,690				.85	11/01/2039	1
31412X-FA-7	Fannie Mae Pool #937661		09/01/2020	Paydown		6,783	6,783	6,972	6,942		(159)		(159)		6,783				.226	06/01/2037	1
31413J-PA-6	Fannie Mae Pool #946917		09/01/2020	Paydown		386	386	396	394		(8)		(8)		386				.17	09/01/2037	1
31413L-TE-9	Fannie Mae Pool #948849		09/01/2020	Paydown		504	504	537	532		(28)		(28)		504				.20	08/01/2037	1
31413U-S5-9	Fannie Mae Pool #956040		09/01/2020	Paydown		2,040	2,040	2,142	2,129		(89)		(89)		2,040				.82	12/01/2037	1
31413Y-RW-3	Fannie Mae Pool #959601		09/01/2020	Paydown		433	433	444	442		(9)		(9)		433				.19	11/01/2037	1
31414Q-AB-3	Fannie Mae Pool #972602		09/01/2020	Paydown		1,050	1,050	1,073	1,070		(20)		(20)		1,050				.35	04/01/2038	1
31416B-ZZ-0	Fannie Mae Pool #995492		09/01/2020	Paydown		106,294	106,294	109,988	109,277		(2,983)		(2,983)		106,294				.1,874	12/01/2034	1
31416B-L8-9	Fannie Mae Pool #995051		09/01/2020	Paydown		861	861	922	913		(52)		(52)		861				.35	03/01/2037	1
31416B-RY-6	Fannie Mae Pool #995203		09/01/2020	Paydown		2,977	2,977	3,108	3,086		(109)		(109)		2,977				.99	07/01/2035	1
31416L-SW-7	Fannie Mae Pool #AA3232		09/01/2020	Paydown		109,186	109,186	107,446	107,620		1,566		1,566		109,186				.1,254	04/01/2039	1
31416R-FA-6	Fannie Mae Pool #AA7360		09/01/2020	Paydown		15,814	15,814	15,841	15,827		(13)		(13)		15,814				.237	01/01/2034	1
31416R-M9-1	Fannie Mae Pool #AA7583		09/01/2020	Paydown		6,027	6,027	6,327	6,292		(265)		(265)		6,027				.197	06/01/2039	1
31416S-KH-3	Fannie Mae Pool #AA8395		09/01/2020	Paydown		12,285	12,285	12,790	12,729		(445)		(445)		12,285				.364	06/01/2039	1
31416T-FZ-7	Fannie Mae Pool #AA9183		09/01/2020	Paydown		3,155	3,155	3,212	3,204		(50)		(50)		3,155				.47	08/01/2039	1
31416W-7B-2	Fannie Mae Pool #AB1789		09/01/2020	Paydown		444,169	444,169	421,949	424,127		20,042		20,042		444,169				.5,007	11/01/2040	1
31416X-E2-2	Fannie Mae Pool #AB1952		09/01/2020	Paydown		16,421	16,421	16,459	16,451		(30)		(30)		16,421				.432	12/01/2040	1
31416X-JM-3	Fannie Mae Pool #AB2067		09/01/2020	Paydown		257,008	257,008	243,796	245,100		11,908		11,908		257,008				.3,775	01/01/2041	1
31416X-SH-4	Fannie Mae Pool #AB2319		09/01/2020	Paydown		146,352	146,352	137,137	138,015		8,338		8,338		146,352				.1,662	02/01/2041	1
31417A-CT-4	Fannie Mae Pool #AB3691		09/01/2020	Paydown		757,939	757,939	779,137	776,988		(19,050)		(19,050)		757,939				.8,868	10/01/2041	1
31417A-JK-6	Fannie Mae Pool #AB3865		09/01/2020	Paydown		100,679	100,679	103,007	102,738		(2,060)		(2,060)		100,679				.2,425	11/01/2041	1
31417A-VT-3	Fannie Mae Pool #AB4225		09/01/2020	Paydown		569,314	569,314	587,372	585,525		(16,211)		(16,211)		569,314				.6,401	01/01/2042	1
31417D-KQ-5	Fannie Mae Pool #AB6602		09/01/2020	Paydown		1,037,954	1,037,954	1,030,007	1,030,403		7,551		7,551		1,037,954				.12,230	10/01/2042	1
31417D-W3-3	Fannie Mae Pool #AB6965		09/01/2020	Paydown		45,784	45,784	45,325	45,784		459		459		45,784				.790	11/01/2027	1
31417E-SS-1	Fannie Mae Pool #AB7728		09/01/2020	Paydown		884,501	884,501	847,946	851,472		33,029		33,029		884,501				.7,544	01/01/2043	1
31417E-TF-8	Fannie Mae Pool #AB7749		09/01/2020	Paydown		799,758	799,758	793,635	793,934		5,824		5,824		799,758				.9,820	01/01/2043	1
31417F-4R-6	Fannie Mae Pool #AB8931		09/01/2020	Paydown		983,210	983,210	966,465	967,571		15,639		15,639		983,210				.9,392	04/01/2043	1
31417F-YA-0	Fannie Mae Pool #AB8804		09/01/2020	Paydown		707,857	707,857	678,133	681,011		26,846		26,846		707,857				.6,173	03/01/2043	1
31417G-6A-9	Fannie Mae Pool #AB9964		09/01/2020	Paydown		548,880	548,880	561,573	560,633		(11,754)		(11,754)		548,880				.6,506	07/01/2043	1
31417G-EJ-1	Fannie Mae Pool #AB9136		09/01/2020	Paydown		200,994	200,994	183,093	184,656		16,339		16,339		200,994				.1,857	04/01/2043	1
31417G-EQ-5	Fannie Mae Pool #AB9142		09/01/2020	Paydown		1,074,618	1,074,618	1,041,624	1,043,961		30,658		30,658		1,074,618				.11,033	04/01/2043	1
31417J-EB-2	Fannie Mae Pool #AC0129		09/01/2020	Paydown		3,271	3,271	3,345	3,303		(32)		(32)		3,271				.44	12/01/2024	1
31417J-SC-5	Fannie Mae Pool #AC0514		09/01/2020	Paydown		91,002	91,002	92,651	92,429		(1,428)		(1,428)		91,002				.1,031	07/01/2039	1
31417M-OZ-9	Fannie Mae Pool #AC3171		09/01/2020	Paydown		3,233	3,233	3,455	3,430		(197)		(197)		3,233				.140	09/01/2039	1
31417M-S8-7	Fannie Mae Pool #AC3242		09/01/2020	Paydown		345,324	345,324	344,137	344,167		1,157		1,157		345,324				.4,163	09/01/2039	1

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
.31417U-SY-7	Fannie Mae Pool #AC8062		09/01/2020	Paydown		210,672	210,672	214,491	213,994		(3,322)		(3,322)		210,672				3,592	12/01/2039	1
.31418A-J3-3	Fannie Mae Pool #MA1181		09/01/2020	Paydown		14,335	14,335	15,218	14,673		(338)		(338)		14,335				285	09/01/2022	1
.31418A-S5-8	Fannie Mae Pool #MA1439		09/01/2020	Paydown		130,259	130,259	119,513	120,447		9,812		9,812		130,259				1,041	05/01/2043	1
.31418A-VH-8	Fannie Mae Pool #MA1515		09/01/2020	Paydown		957,079	957,079	908,029	912,173		44,907		44,907		957,079				9,405	08/01/2043	1
.31418C-SU-4	Fannie Mae Pool #MA3558		09/01/2020	Paydown		2,106,076	2,106,076	2,147,738	2,146,634		(40,558)		(40,558)		2,106,076				42,159	01/01/2034	1
.31418C-DL-5	Fannie Mae Pool #MA2806		09/01/2020	Paydown		2,577,327	2,577,327	2,558,499	2,559,006		18,321		18,321		2,577,327				26,021	11/01/2046	1
.31418C-FD-1	Fannie Mae Pool #MA2863		09/01/2020	Paydown		2,775,112	2,775,112	2,681,828	2,683,888		91,224		91,224		2,775,112				35,298	01/01/2047	1
.31418C-FJ-8	Fannie Mae Pool #MA2868		09/01/2020	Paydown		683,113	683,113	685,513	685,164		(2,051)		(2,051)		683,113				11,459	01/01/2032	1
.31418C-G6-5	Fannie Mae Pool #MA2920		09/01/2020	Paydown		695,031	695,031	693,212	693,227		1,804		1,804		695,031				6,998	03/01/2047	1
.31418C-HF-4	Fannie Mae Pool #MA2929		09/01/2020	Paydown		1,771,267	1,771,267	1,792,509	1,791,803		(20,536)		(20,536)		1,771,267				20,597	03/01/2047	1
.31418C-SG-0	Fannie Mae Pool #MA3218		09/01/2020	Paydown		71,856	71,856	71,707	71,707		149		149		71,856				1,435	12/01/2032	1
.31418C-UH-5	Fannie Mae Pool #MA3283		09/01/2020	Paydown		228,670	228,670	232,886	232,768		(4,099)		(4,099)		228,670				4,588	02/01/2033	1
.31418C-UJ-1	Fannie Mae Pool #MA3284		09/01/2020	Paydown		963,199	963,199	960,753	960,758		2,441		2,441		963,199				22,307	02/01/2033	1
.31418C-V9-2	Fannie Mae Pool #MA3339		09/01/2020	Paydown		84,112	84,112	84,026	84,021		91		91		84,112				1,677	04/01/2033	1
.31418C-WS-9	Fannie Mae Pool #MA3356		09/01/2020	Paydown		1,211,166	1,211,166	1,210,977	1,210,928		238		238		1,211,166				16,740	05/01/2048	1
.31418C-XW-9	Fannie Mae Pool #MA3392		09/01/2020	Paydown		536,795	536,795	539,986	539,798		(3,003)		(3,003)		536,795				12,948	06/01/2033	1
.31418D-C5-9	Fannie Mae Pool #MA3691		09/01/2020	Paydown		4,334,365	4,334,365	4,353,666	4,353,182		(18,818)		(18,818)		4,334,365				43,085	07/01/2049	1
.31418D-C9-1	Fannie Mae Pool #MA3695		09/01/2020	Paydown		259,903	259,903	265,000	264,895		(4,992)		(4,992)		259,903				5,156	07/01/2034	1
.31418D-CG-5	Fannie Mae Pool #MA3670		09/01/2020	Paydown		571,085	571,085	567,337	567,399		3,716		3,716		571,085				11,262	05/01/2049	1
.31418D-ES-7	Fannie Mae Pool #MA3744		09/01/2020	Paydown		3,128,446	3,128,446	3,157,898	3,157,016		(28,570)		(28,570)		3,128,446				31,450	09/01/2049	1
.31418D-FQ-0	Fannie Mae Pool #MA3774		09/01/2020	Paydown		4,412,910	4,412,910	4,492,377	4,490,929		(78,019)		(78,019)		4,412,910				44,504	09/01/2049	1
.31418D-GF-3	Fannie Mae Pool #MA3797		09/01/2020	Paydown		3,017,534	3,017,534	3,033,625	3,033,306		(15,772)		(15,772)		3,017,534				50,569	10/01/2034	1
.31418D-HL-9	Fannie Mae Pool #MA3834		09/01/2020	Paydown		4,663,916	4,663,916	4,749,725	4,749,725		(85,809)		(85,809)		4,663,916				82,419	11/01/2049	1
.31418D-JJ-2	Fannie Mae Pool #MA3864		09/01/2020	Paydown		386,265	386,265	392,934	392,934		(6,669)		(6,669)		386,265				4,851	12/01/2034	1
.31418D-JR-4	Fannie Mae Pool #MA3871		09/01/2020	Paydown		3,596,294	3,596,294	3,661,758	3,661,758		(65,464)		(65,464)		3,596,294				63,579	12/01/2049	1
.31418D-QH-8	Fannie Mae Pool #MA4055		09/01/2020	Paydown		793,979	793,979	827,785	827,785		(33,806)		(33,806)		793,979				3,762	06/01/2050	1
.31418D-RW-4	Fannie Mae Pool #MA4100		09/01/2020	Paydown		346,860	346,860	357,699	357,699		(10,839)		(10,839)		346,860				959	08/01/2050	1
.31418D-SH-6	Fannie Mae Pool #MA4119		09/01/2020	Paydown		189,176	189,176	195,828	195,828		(6,651)		(6,651)		189,176				315	09/01/2050	1
.31418D-SL-7	Fannie Mae Pool #MA4122		09/01/2020	Paydown		9,579	9,579	9,847	9,847		(268)		(268)		9,579				12	09/01/2035	1
.31418I-UN-0	Fannie Mae Pool #AD0588		09/01/2020	Paydown		14,217	14,217	15,004	14,916		(699)		(699)		14,217				475	12/01/2039	1
.31418R-HJ-3	Fannie Mae Pool #AD3832		09/01/2020	Paydown		3,476	3,476	3,609	3,546		(70)		(70)		3,476				106	04/01/2025	1
.31418W-PE-4	Fannie Mae Pool #AD8520		09/01/2020	Paydown		99,027	99,027	97,975	98,049		977		977		99,027				1,341	08/01/2040	1
.31419B-CT-0	Fannie Mae Pool #AE0981		09/01/2020	Paydown		292,087	292,087	279,902	281,016		11,071		11,071		292,087				3,415	03/01/2041	1
.60416Q-FY-5	Minnesota Housing Finance Agency		09/01/2020	Redemption		152,294	152,294	153,817	152,740		(446)		(446)		152,294				2,655	09/01/2042	1FE
.60416Q-FW-9	Minnesota Housing Finance Agency		09/01/2020	Redemption		362,681	362,681	362,681	362,681						362,681				6,634	09/01/2041	1FE
.60416Q-FY-5	Minnesota Housing Finance Agency		09/01/2020	Redemption		351,492	351,492	351,492	351,492						351,492				6,916	07/01/2044	1FE
.60416Q-GC-2	Minnesota Housing Finance Agency		09/01/2020	Redemption		377,702	377,702	377,702	377,702						377,702				5,181	02/01/2045	1FE
.60416Q-GD-0	Minnesota Housing Finance Agency		09/01/2020	Redemption		302,046	302,046	302,046	302,046						302,046				5,999	04/01/2045	1FE
.60416Q-GE-8	Minnesota Housing Finance Agency		09/01/2020	Redemption		421,650	421,650	421,650	421,650						421,650				7,350	06/01/2045	1FE
.60416Q-GG-3	Minnesota Housing Finance Agency		09/01/2020	Redemption		252,005	252,005	252,005	252,005						252,005				5,054	02/01/2046	1FE
.60416Q-GX-6	Minnesota Housing Finance Agency		09/01/2020	Redemption		406,569	406,569	406,569	406,569						406,569				8,270	10/01/2047	1FE
.60416Q-GZ-1	Minnesota Housing Finance Agency		09/01/2020	Redemption		923,059	923,059	923,059	923,059						923,059				19,410	12/01/2047	1FE
.60416Q-HA-5	Minnesota Housing Finance Agency		09/01/2020	Redemption		578,419	578,419	578,419	578,419						578,419				12,596	03/01/2048	1FE
.60416Q-HC-1	Minnesota Housing Finance Agency		09/01/2020	Redemption		955,932	955,932	955,932	955,932						955,932				21,521	05/01/2048	1FE
.60416Q-HE-7	Minnesota Housing Finance Agency		09/01/2020	Redemption		911,998	911,998	911,998	911,998						911,998				20,855	09/01/2048	1FE
.60416Q-HG-2	Minnesota Housing Finance Agency		09/01/2020	Redemption		681,771	681,771	681,771	681,771						681,771				17,366	11/01/2048	1FE
.60416Q-HL-1	Minnesota Housing Finance Agency		09/01/2020	Redemption		438,991	438,991	438,991	438,991						438,991				10,226	03/01/2049	1FE
.83756C-DZ-5	South Dakota Housing Development		09/01/2020	Redemption		744,809	744,809	744,809	744,809						744,809				16,533	07/01/2043	1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					164,197,699	164,197,699	163,861,208	140,236,606		(81,736)		(81,736)		164,197,699				2,221,718	XXX	XXX
.001118-AA-2	Aes Hawaii		09/30/2020	Redemption		107,000	107,000	90,950	90,950		16,050		16,050		107,000				5,513	06/30/2022	5
.00164V-AD-5	AMC Networks Inc		07/01/2020	Fort Washington		42,000	42,000	42,000	42,000						42,000				1,604	04/01/2024	3FE
.00206R-BA-9	AT&T Inc		09/18/2020	Taxable Exchange		13,119,828	9,775,000	9,710,094	9,719,043		979		979		9,720,023		3,399,805	3,399,805	592,243	08/15/2041	2FE
.00206R-BK-7	AT&T Inc		09/18/2020	Taxable Exchange		272,709	233,000	253,462	250,974		(311)		(311)		250,663</						

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
00206R-DH-2	AT&T Inc		09/18/2020	Taxable Exchange		89,835	80,000	61,083	61,033		(18)		(18)		61,015		28,820	28,820	3,116	03/15/2042	2FE
00206R-DJ-8	AT&T Inc		09/18/2020	Taxable Exchange		42,759	36,000	33,339	33,429		31		31		33,459		9,300	9,300	1,661	03/09/2048	2FE
00206R-DK-5	AT&T Inc		09/18/2020	Taxable Exchange		768,115	635,000	585,055	586,617		531		531		587,148		180,967	180,967	29,615	03/09/2049	2FE
00206R-JL-7	AT&T Inc		09/18/2020	Taxable Exchange		23,927,431	19,080,000	19,339,096	19,339,517		(4,344)		(4,344)		19,335,173		4,592,257	4,592,257	1,087,322	07/15/2045	2FE
00392F-AA-0	Microsoft Corp		09/15/2020	Redemption		157,581	157,581	157,581	157,581						157,581				4,137	02/15/2029	1PL
00404A-AG-4	Acadia Healthcare Co Inc		07/10/2020	Call 100.0000		90,000	90,000	91,238	90,261		(261)		(261)		90,000				4,728	07/01/2022	5FE
00841L-AW-6	Agate Bay Mortgage Trust 2014-		09/01/2020	Paydown		164,123	164,123	169,701			(5,578)		(5,578)		164,123				3,571	11/25/2044	1FE
00842B-AV-9	Agate Bay Mortgage Trust 2015-		09/01/2020	Paydown		10,447	10,447	10,785	10,781		(334)		(334)		10,447				271	07/25/2045	1FM
00842C-AU-9	Agate Bay Mortgage Trust 2015-		09/01/2020	Paydown		30,422	30,422	30,170	30,175		247		247		30,422				761	10/25/2045	1FM
00842V-AU-7	Agate Bay Mortgage Trust 2016-		09/01/2020	Paydown		21,053	21,053	20,856	20,860		193		193		21,053				535	08/25/2046	1FM
012653-AB-7	Albemarle Corp		07/28/2020	Tax Free Exchange		1,220,000	1,220,000	1,220,000	1,220,000						1,220,000				20,233	11/15/2022	2FE
02004V-AC-7	Ally Auto Receivables Trust 20		09/15/2020	Paydown		1,112,198	1,112,198	1,117,889			(5,691)		(5,691)		1,112,198				13,527	11/15/2022	1FE
02007J-AC-1	Ally Auto Receivables Trust 20		09/15/2020	Paydown		488,374	488,374	493,105	491,289		(2,915)		(2,915)		488,374				9,751	01/17/2023	1FE
02007T-AB-1	Ally Auto Receivables Trust 20		09/15/2020	Paydown		293,922	293,922	293,896	293,898		24		24		293,922				3,847	01/17/2023	1FE
023650-AG-9	America West Airlines 2000-1 P		07/02/2020	Redemption		1,007,492	1,007,492	1,101,688	1,021,674		(14,182)		(14,182)		1,007,492				81,174	07/02/2020	2FE
023761-AA-7	American Airlines 2017-1 Class		08/15/2020	Redemption		135,375	135,375	135,375	135,375						135,375				4,941	02/15/2029	2FE
023766-AD-0	American Airlines 2013-1 Class		07/15/2020	Redemption		727,055	727,055	758,783	735,638		(8,583)		(8,583)		727,055				40,897	01/15/2021	3FE
02376T-AC-2	American Airlines 2013-2 Class		07/15/2020	Redemption		1,045,860	1,045,860	1,059,566	1,047,761		(1,900)		(1,900)		1,045,860				58,550	07/15/2020	3FE
02376W-AA-9	American Airlines 2016-1 Class		07/15/2020	Redemption		142,491	142,491	146,958	142,491		(4,467)		(4,467)		142,491				5,842	01/15/2028	2FE
023771-S2-5	American Airlines 2016-3 Class		07/17/2020	Various		6,131,244	7,674,983	7,576,085	7,592,576		3,908		3,908		7,596,484		(1,465,240)	(1,465,240)	188,713	10/15/2028	2FE
02377A-AA-6	American Airlines 2014-1 Class		08/07/2020	Baird Rob W		3,784,986	4,560,224	4,560,224	4,560,224						4,560,224		(775,238)	(775,238)	145,294	10/01/2026	1FE
02377B-AA-4	American Airlines 2015-2 Class		09/22/2020	Redemption		106,599	106,599	106,599	106,599						106,599				4,264	09/22/2027	2FE
02377B-AB-2	American Airlines 2015-2 Class		08/25/2020	Various		7,636,872	8,145,996	8,410,741	8,365,943		(15,989)		(15,989)		8,349,953		(713,081)	(713,081)	272,891	09/22/2027	2FE
02378W-AA-7	American Airlines 2017-1 Class		08/15/2020	Redemption		105,206	105,206	107,778	107,778		27,829		27,829		105,206				2,968	02/15/2025	3FE
02406P-AL-4	American Axle & Manufacturing		07/13/2020	Call 101.1040		63,696	63,000	62,631			(32)		(32)		62,599		401	401	3,074	10/15/2022	4FE
03063N-AD-9	Americold 2010 LLC		07/11/2020	Paydown		4,100,000	4,100,000	4,099,988	4,098,445		1,555		1,555		4,100,000				50,782	01/14/2029	1FM
03063N-AK-3	Americold 2010 LLC		07/11/2020	Paydown		7,000,000	7,000,000	6,999,958	6,996,920		3,080		3,080		7,000,000				246,262	01/14/2029	1FM
037411-AZ-8	Apache Corp		08/18/2020	Direct H.O.-B		2,546,250	2,625,000	2,616,101	2,622,709		613		613		2,623,322		(77,072)	(77,072)	71,805	04/15/2022	3FE
038522-AQ-1	Aramark Services Inc		07/16/2020	Various		4,178,888	4,295,000	4,291,250	4,291,938		172		172		4,292,110		(115,222)	(115,222)	208,188	02/01/2028	4FE
039483-BH-4	Archer-Daniels-Midland Co		09/23/2020	Direct H.O.-M		4,511,780	3,500,000	4,633,510			(6,422)		(6,422)		4,627,088		(115,308)	(115,308)	61,300	04/16/2043	1FE
039483-BM-3	Archer-Daniels-Midland Co		09/23/2020	Various		34,461,320	26,987,000	27,893,978	23,364,243		(2,691)		(2,691)		27,897,474		6,563,845	6,563,845	969,120	09/15/2047	1FE
039483-BP-6	Archer-Daniels-Midland Co		09/30/2020	Call 104.3170		7,823,775	7,500,000	7,674,300			(45,232)		(45,232)		7,629,068		(129,068)	(129,068)	460,884	03/15/2022	1FE
04774F-AA-0	ATLANTA FALCONS STADIUM		09/01/2020	Redemption		39,883	39,883	39,883	39,883						39,883				1,432	09/01/2042	2PL
04774F-AB-8	ATLANTA FALCONS STADIUM		09/01/2020	Redemption		28,527	28,527	28,527	28,527						28,527				1,024	09/01/2042	2PL
053332-AZ-5	Autozone Inc		09/22/2020	Citigroup		1,369,857	1,150,000	1,149,230			47		47		1,149,277		220,580	220,580	22,233	04/15/2030	2FE
053807-AS-2	Avnet Inc		08/14/2020	SUSQUEHANNA		1,681,245	1,500,000	1,489,140	1,492,649		640		640		1,493,289		187,956	187,956	58,262	04/15/2026	2FE
05541T-AH-4	BGC Partners Inc		08/14/2020	Direct H.O.-B		11,730,000	11,500,000	11,441,892	11,481,035		8,200		8,200		11,489,235		240,765	240,765	420,748	05/27/2021	2FE
05565E-BA-2	BMW US Capital LLC		08/14/2020	Maturity		300,000	300,000	300,000	300,000						300,000				9,750	08/14/2020	1FE
05586V-AC-6	BMW Vehicle Lease Trust 2019-1		09/20/2020	Paydown		66,407	66,407	66,397	66,401		6		6		66,407				1,405	11/20/2021	1FE
05608Q-AA-5	BY Crown Parent LLC / BY Bond		07/23/2020	Fort Washington		31,233	31,000	31,000						31,000		233	233		42	01/31/2026	4Z
05949A-HA-1	Banc of America Mortgage 2004-		09/01/2020	Paydown		48,634	48,634	48,148	48,353		282		282		48,634				1,341	06/25/2034	1FM
073914-C2-7	Structured Asset Mortgage Inve		08/01/2020	Paydown		36	36	5	5		31		31		36					05/30/2030	5FM
073914-C3-5	Structured Asset Mortgage Inve		08/01/2020	Paydown		102	102	14	14		88		88		102					05/30/2030	5FM
075887-OF-4	Becton Dickinson and Co		09/29/2020	Call 100.0000		375,000	375,000	375,000	375,000						375,000				5,976	12/29/2020	2FE
084423-AR-3	W R Berkley Corp		09/15/2020	Maturity		16,375,000	16,375,000	16,412,493	16,378,294		(3,294)		(3,294)		16,375,000				880,156	09/15/2020	2FE
097023-DM-5	Boeing Co/The		08/07/2020	Wells Fargo Securities		9,608,690	10,000,000	10,191,300	10,186,436		(15,037)		(15,037)		10,171,399		(562,709)	(562,709)	276,675	02/01/2027	2FE
109641-AH-3	Brinker International Inc		09/25/2020	Fort Washington		97,840	96,000	96,000						96,000					4,769	10/01/2024	4FE
110122-BN-7	Bristol Myers Squibb Co		07/17/2020	Tax Free Exchange		12,784,192	12,000,000	12,882,720	12,866,496		(82,304)		(82,304)		12,784,192				428,833	08/15/2025	1FE
110122-BS-6	Bristol Myers Squibb Co		07/17/2020	Tax Free Exchange		1,904,896	1,500,000	1,912,155	1,910,981		(6,085)		(6,085)		1,904,896		1,840	1,840	72,825	08/15/2043	1FE
110122-BU-1	Bristol Myers Squibb Co		07/17/2020	Tax Free Exchange		12,726,366	10,000,000	12,772,000	12,764,611		(38,245)		(38,245)		12,726,366				461,111	08/15/2045	1FE
110122-BW-7	Bristol Myers Squibb Co		07/17/2020	Tax Free Exchange		17,521,720	14,400,000	17,566,992	17,559,684		(37,964)		(37,964)		17,521,720				595,140	02/20/2048	1FE
110122-BZ-0	Bristol Myers Squibb Co		07/17/2020	T																	

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
125523-BG-4	Cigna Corp		07/14/2020	Tax Free Exchange		12,444,674	10,781,000	12,480,517	12,470,314		(25,640)		(25,640)		12,444,674				529,579	02/15/2042	2FE
125523-BY-5	Cigna Corp		07/14/2020	Tax Free Exchange		12,372,171	11,500,000	12,484,055	12,451,445		(79,274)		(79,274)		12,372,171				458,563	02/25/2026	2FE
125523-CC-2	Cigna Corp		07/14/2020	Tax Free Exchange		718,932	583,000	721,777	720,966		(2,034)		(2,034)		718,932				23,707	11/15/2041	2FE
125523-CE-8	Cigna Corp		07/14/2020	Tax Free Exchange		13,328,566	12,173,000	13,346,842	13,341,949		(13,382)		(13,382)		13,328,566				582,681	07/15/2046	2FE
126192-AD-5	COMM 2012-LC4 Mortgage Trust		09/01/2020	Paydown		78,265	78,265	78,044	78,319		(54)		(54)		78,265				1,710	12/10/2044	1FM
126307-AH-0	CSC Holdings LLC		08/04/2020	Fort Washington		188,555	172,000	159,490	163,750		983		983		164,732		23,823	23,823	6,145	06/01/2024	4FE
126307-AU-1	CSC Holdings LLC		08/04/2020	Fort Washington		209,750	200,000	200,000	200,000						200,000		9,750	9,750	7,975	05/15/2026	3FE
12635Y-AE-3	CNH Equipment Trust 2016-C		09/15/2020	Paydown		392,583	392,583	388,289	391,168		1,415		1,415		392,583				4,596	09/15/2023	1FE
12636W-AD-8	CNH Equipment Trust 2017-A		09/15/2020	Paydown		72,882	72,882	73,067	72,929		(47)		(47)		72,882				1,022	05/16/2022	1FE
126650-AW-0	CVS Pass-Through Trust		09/10/2020	Redemption		17,161	17,161	18,558	18,179		(1,018)		(1,018)		17,161				606	01/11/2027	2FE
126650-BP-4	CVS Pass-Through Trust		09/10/2020	Redemption		60,146	60,146	64,164	62,830		(2,684)		(2,684)		60,146				2,421	12/10/2028	2FE
126650-BQ-2	CVS Pass-Through Trust		09/10/2020	Redemption		15,626	15,626	18,202	15,626		(1,763)		(1,763)		15,626				724	01/10/2030	2FE
126650-BS-8	CVS Pass-Through Trust		09/10/2020	Redemption		23,070	23,070	26,662	24,010		(4,675)		(4,675)		23,070				1,024	01/10/2032	2FE
126650-BY-5	CVS Pass-Through Trust		09/10/2020	Redemption		131,757	131,757	132,777	132,462		(704)		(704)		131,757				5,207	01/10/2034	2FE
126650-CV-0	CVS Health Corp		08/27/2020	Direct H.O.-B		1,193,122	1,137,000	1,152,213	1,149,664		(2,545)		(2,545)		1,147,118		46,004	46,004	40,667	03/09/2023	2FE
12672#-AA-6	CVS Health Corp		09/10/2020	Redemption		75,740	75,740	75,740	75,740						75,740				2,376	09/10/2034	2
126802-DH-7	Cabela's Credit Card Master No		07/15/2020	Paydown		2,000,000	2,000,000	1,991,797	1,996,179		3,821		3,821		2,000,000				26,250	07/17/2023	1FE
12686C-BB-4	CSC Holdings LLC		07/23/2020	Fort Washington		100,580	94,000	89,300	91,951		400		400		92,351		8,229	8,229	4,786	09/15/2022	4FE
12701#-AA-1	CRG Partners III LP		07/10/2020	Paydown		6,207,881	6,207,881	6,207,881	6,207,881						6,207,881				218,828	01/10/2024	1PL
13057B-AE-0	California Republic Auto Recei		08/15/2020	Paydown		3,000,000	3,000,000	3,006,445			(6,445)		(6,445)		3,000,000				42,249	02/15/2022	1FE
131347-CK-0	Calpine Corp		07/07/2020	Fort Washington		237,093	230,000	228,886	229,004		69		69		229,073		8,020	8,020		06/01/2026	3FE
14312Q-AD-8	CarMax Auto Owner Trust 2016-4		09/15/2020	Paydown		809,238	809,238	797,248	805,377		3,861		3,861		809,238				8,684	06/15/2022	1FE
14314J-AC-4	CarMax Auto Owner Trust 2017-1		09/15/2020	Paydown		143,205	143,205	143,765	143,307		(101)		(101)		143,205				1,866	11/15/2021	1FE
14314P-AC-0	CarMax Auto Owner Trust 2017-2		09/15/2020	Paydown		99,244	99,244	99,244	99,153		91		91		99,244				1,275	03/15/2022	1FE
14314X-AC-3	CarMax Auto Owner Trust 2018-2		09/15/2020	Paydown		604,807	604,807	600,075	592,971		3,560		3,560		604,807				10,358	01/15/2023	1FE
14315N-AH-3	CarMax Auto Owner Trust 2019-1		09/15/2020	Paydown		45,396	45,396	45,396	45,395		1		1		45,396				913	07/15/2022	1FE
14315P-AB-1	CarMax Auto Owner Trust 2019-3		09/15/2020	Paydown		77,272	77,272	76,958			314		314		77,272				712	12/15/2022	1FE
14315W-AB-6	CarMax Auto Owner Trust 2019-4		09/15/2020	Paydown		141,187	141,187	141,176	141,177		10		10		141,187				1,894	03/15/2023	1FE
15200N-AC-9	CenterPoint Energy Restoration		08/15/2020	Paydown		997,147	997,147	996,988	997,028		119		119		997,147				21,154	08/15/2023	1FE
18538R-AG-8	Clearwater Paper Corp		09/17/2020	Call 100.7500		112,840	112,000	111,814	40,952		35		35		111,852				4,927	02/01/2023	3FE
191216-AV-2	Coca-Cola Co/The		09/21/2020	Direct H.O.-B		6,687,460	6,500,000	6,494,557	6,499,000		426		426		6,499,426		188,034	188,034	226,417	09/01/2021	1FE
19685T-AA-6	COLT 2019-2 Mortgage Loan Trus		09/01/2020	Paydown		322,353	322,353	322,352	322,184		169		169		322,353				7,432	05/25/2049	1FM
20267V-AD-9	Commonbond Student Loan Trust		09/25/2020	Paydown		5,378	5,378	5,377			187		187		5,378				187	05/25/2041	1FE
20268C-AA-6	Commonbond Student Loan Trust		09/25/2020	Paydown		584,676	584,676	584,476	584,483		193		193		584,676				10,009	01/25/2047	1FE
202795-HV-5	Commonwealth Edison Co		08/01/2020	Maturity		6,000,000	6,000,000	5,998,899	5,999,899		101		101		6,000,000				240,000	08/01/2020	1FE
203372-AM-9	CommScope Inc		07/02/2020	Call 101.8330		204,684	201,000	203,335	202,174		(233)		(233)		201,940		(940)	(940)	9,734	06/15/2024	4FE
205887-BL-5	Conagra Brands Inc		08/15/2020	Maturity		1,718,000	1,718,000	1,869,137	1,733,220		(15,220)		(15,220)		1,718,000				85,041	08/15/2020	2FE
210518-A#-3	Consumers Energy Co		07/01/2020	Call 110.2685		10,751,175	9,750,000	9,750,000	9,750,000						9,750,000				1,387,302	11/01/2022	1
219023-AF-5	Ingredion Inc		07/09/2020	Call 101.3056		9,826,646	9,700,000	9,661,200	9,696,165		2,382		2,382		9,698,547		1,453	1,453	435,698	11/01/2020	2FE
22025Y-AP-5	CoreCivic Inc		07/28/2020	Fort Washington		117,975	121,000	113,740	115,205		921		921		116,126		1,849	1,849	4,182	05/01/2023	3FE
23305Y-AD-1	DBUS 2011-LC3 Mortgage Trust		09/01/2020	Paydown		170,763	170,763	172,459	170,758		6		6		170,763				5,165	08/10/2044	1FM
233293-AQ-2	DPL Inc		09/23/2020	Fort Washington		238,095	222,000	207,892			531		531		208,423		29,672	29,672	4,292	04/15/2029	3FE
233293-AS-8	DPL Inc		07/07/2020	Fort Washington		71,400	70,000	70,000							70,000		1,400	1,400	160	07/01/2025	3FE
23918K-AQ-1	DaVita Inc		07/15/2020	Call 101.7080		250,202	246,000	238,620	240,167		616		616		240,782		5,218	5,218	16,809	07/15/2024	3FE
24736X-AA-6	Delta Air Lines 2015-1 Class A		07/30/2020	Redemption		175,325	175,325	175,818	175,673		(348)		(348)		175,325				6,356	07/30/2027	1FE
24737A-AA-5	Delta Air Lines 2015-1 Class B		07/30/2020	Redemption		40,319	40,319	40,319	40,319						40,319				1,714	07/30/2023	2FE
25470X-AE-5	DISH DBS Corp		09/15/2020	Fort Washington		278,019	270,000	264,263	264,263						264,263		13,757	13,757	14,479	06/01/2021	4FE
25470X-AJ-4	DISH DBS Corp		08/14/2020	Fort Washington		744,253	702,000	647,818	486,448						647,818		96,436	96,436	39,741	07/15/2022	4FE
260543-CJ-0	Dow Chemical Co/The		09/01/2020	Direct H.O.-B		4,712,679	4,393,000	4,337,209	4,364,127		3,758		3,758		4,367,885		344,793	344,793	140,942	10/01/2024	2FE
26207K-AG-6	Drive Auto Receivables Trust 2		09/15/2020	Paydown		25,937	25,937	26,371			(434)		(434)		25,937				76	12/15/2023	1Z
281020-AR-8	Edison International		07/29/2020	SunTrust Rob Humphrey		1,642,014	1,475,000	1,471,593			205		205		1,471,798		170,216	170,216	23,932	04/15/2025	2FE
28932M-AA-3	Elm Road Generating Station Su		08/11/2020	Redemption		374,882	374,882	374,882	374,882						374,882				19,528	02/11/2030	1FE
292554-A#-9	Encore Capital Group Inc		09/17/2020	Call 110.0095																	

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
29425A-AE-3	Citigroup Commercial Mortgage		09/01/2020	Paydown		3,083	3,083	3,283	3,185		(102)		(102)		3,083				.81	09/10/2058	HFIL	
29717P-AD-9	Essex Portfolio LP		09/14/2020	Call 105.9698		1,589,547	1,500,000	1,584,630	1,537,774		(10,961)		(10,961)		1,526,813		(26,813)	(26,813)	148,302	08/15/2022	2FE	
30165M-AG-4	Exeter Automobile Receivables		09/15/2020	Paydown		275,482	275,482	295,765	283,610		(8,136)		(8,136)		275,482				15,119	04/17/2022	1FE	
30283W-AB-0	FTS International Inc		08/24/2020	Fort Washington		96,640	302,000	96,640	288,101			191,461	(191,461)		96,640				9,438	05/01/2022	6FE	
30288*-AA-8	Freeport LNG		09/30/2020	Redemption		372,000	372,000	372,000	372,000						372,000				16,889	03/31/2038	2FE	
31680Y-AB-3	Fifth Third Auto Trust 2019-1		09/15/2020	Paydown		102,683	102,683	102,678	102,681		.3		.3		102,683				1,814	05/16/2022	1FE	
33766#-AA-9	FirstEnergy Corp		09/15/2020	Redemption		90,865	90,865	91,767			(903)		(903)		90,865				1,285	06/15/2035	2Z	
33766Q-AC-1	FirstEnergy Ohio PIRB Special		07/15/2020	Paydown		484,889	484,889	484,879	484,884		.5		.5		484,889				16,729	01/15/2036	1FE	
33938X-AA-3	Flex Ltd		09/23/2020	MarketAxess		573,745	500,000	498,035	498,130		116		116		498,247		75,498	75,498	18,958	06/15/2029	2FE	
340711-AT-7	Florida Gas Transmission Co LL		07/15/2020	Maturity		10,000,000	10,000,000	10,063,250	10,004,293		(4,293)		(4,293)		10,000,000				545,000	07/15/2020	2FE	
340711-AY-6	Florida Gas Transmission Co LL		09/11/2020	Morgan J P-B		2,473,450	2,340,000	2,334,454			109		109		2,334,563		138,887	138,887	13,426	07/01/2030	2FE	
34531K-AB-8	Ford Credit Auto Owner Trust 2		09/15/2020	Paydown		265,036	265,036	265,012	265,014		.22		.22		265,036				3,317	07/15/2022	1FE	
34533G-AA-7	Ford Credit Auto Owner Trust 2		09/15/2020	Paydown		1,310,305	1,310,305	1,310,305							1,310,305				522	07/15/2021	1FE	
35671D-AU-9	Freeport-McMoran Inc		07/28/2020	Direct H.O.-B		391,978	391,000	378,293	383,573		1,886		1,886		385,459		6,518	6,518	12,808	03/01/2022	3FE	
35671D-AZ-8	Freeport-McMoran Inc		07/28/2020	Direct H.O.-B		138,370	137,000	129,045	130,982		998		998		131,980		6,390	6,390	4,616	03/15/2023	3FE	
36228F-20-8	GSR Mortgage Loan Trust 2004-6		08/01/2020	Paydown		2,641	2,641	2,672	2,649		(8)		(8)		2,641				50	05/25/2034	1FM	
36242D-BU-6	GSR Mortgage Loan Trust 2004-9		09/01/2020	Paydown		320,343	320,343	295,279	314,858		5,486		5,486		320,343				7,962	08/25/2034	1FM	
36248E-AA-3	GS Mortgage Securities Trust 2		07/01/2020	Paydown		103,550	103,550	107,069	104,051		(500)		(500)		103,550				2,325	12/10/2043	1FM	
36248F-AG-7	GS Mortgage Securities Trust 2		09/01/2020	Paydown		1,561,282	1,561,282	1,583,399	1,560,813		469		469		1,561,282				30,498	03/10/2044	1FM	
36255P-AD-2	GM Financial Consumer Automobi		09/16/2020	Paydown		545,348	545,348	546,690	546,430		(1,081)		(1,081)		545,348				8,417	07/18/2022	1FE	
36256X-AD-4	GM Financial Consumer Automobi		09/16/2020	Paydown		542,482	542,482	542,638	33,238		(157)		(157)		542,482				7,365	11/16/2023	1FE	
36258N-AB-8	GM Financial Consumer Automobi		09/16/2020	Paydown		1,938,466	1,938,466	1,944,680			(6,214)		(6,214)		1,938,466				12,476	01/17/2023	1FE	
38013T-AB-7	GM Financial Automobile Leasin		09/20/2020	Paydown		152,750	152,750	152,746	152,747		.3		.3		152,750				2,138	10/20/2021	1FE	
39121J-A*-1	Great River Energy		07/01/2020	Redemption		906,977	906,977	906,977	906,977						906,977				52,696	07/01/2021	1	
39121J-AH-3	Great River Energy		07/01/2020	Redemption		496,000	496,000	496,000	496,000						496,000				22,211	07/01/2030	1FE	
398905-AK-5	Group 1 Automotive Inc		08/19/2020	Fort Washington		96,067	96,000	96,000	96,000						96,000		67	67	1,053	06/01/2022	3FE	
404201-AE-7	HSBC Bank USA NA		08/24/2020	Maturity		5,000,000	5,000,000	5,123,300	5,011,327		(11,327)		(11,327)		5,000,000				243,750	08/24/2020	1FE	
419839-AA-3	Hawaiian Airlines 2013-1 Class		07/21/2020	Cantor Fitz		1,166,486	1,299,706	1,327,682	1,314,817		(3,942)		(3,942)		1,310,875		(144,389)	(144,389)	65,765	01/15/2022	3FE	
419839-AA-3	Hawaiian Airlines 2013-1 Class		07/15/2020	Redemption		716,728	716,728	722,110	719,811		(3,084)		(3,084)		716,728				35,478	01/15/2022	3FE	
43730W-AA-4	Home Partners of America 2018-		09/17/2020	Paydown		183,310	183,310	182,880	182,929		380		380		183,310				2,209	07/17/2037	1FE	
43813V-AB-4	Honda Auto Receivables 2019-4		09/18/2020	Paydown		148,587	148,587	148,577	148,578		.8		.8		148,587				1,984	06/20/2022	1FE	
43814T-AD-4	Honda Auto Receivables 2017-1		09/21/2020	Paydown		49,069	49,069	49,111	49,106		(37)		(37)		49,069				754	06/21/2023	1FE	
43814U-AC-3	Honda Auto Receivables 2018-1		09/15/2020	Paydown		915,566	915,566	919,321	918,661		(3,095)		(3,095)		915,566				16,075	02/15/2022	1FE	
43814U-AG-4	Honda Auto Receivables 2018-2		09/18/2020	Paydown		146,783	146,783	148,130	148,057		(1,274)		(1,274)		146,783				2,934	05/18/2022	1FE	
43814W-AB-1	Honda Auto Receivables 2019-1		09/18/2020	Paydown		283,076	283,076	284,270	284,041		(966)		(966)		283,076				5,175	09/20/2021	1FE	
43815A-AC-6	Honda Auto Receivables 2018-4		09/15/2020	Paydown		486,841	486,841	495,160	493,742		(6,901)		(6,901)		486,841				11,022	01/15/2023	1FE	
43815N-AB-0	Honda Auto Receivables 2019-3		09/15/2020	Paydown		400,596	400,596	400,598	400,600		(4)		(4)		400,596				5,068	04/15/2022	1FE	
45082#-AA-0	Iberia Lineas Aereas de Espana		09/20/2020	Redemption		121,481	121,481	121,481	121,481						121,481				4,701	05/20/2033	1PL	
457187-AC-6	Ingredion Inc		09/09/2020	First Bst(NY) - B		1,142,138	1,050,000	1,047,984			60		60		1,048,044			94,094	9,981	06/01/2030	2FE	
46284V-AE-1	Iron Mountain Inc		07/21/2020	Fort Washington		167,265	162,000	164,633	164,484		(200)		(200)		164,284				2,981	03/15/2028	3FE	
46289R-AA-3	Iron Mountain US Holdings Inc		08/12/2020	Fort Washington		266,688	251,000	245,431	245,817		419		419		246,236				20,451	06/01/2026	3FE	
46590X-AB-2	JBS USA LUX SA / JBS USA Food		09/24/2020	Fort Washington		98,100	90,000	90,110	90,103		(8)		(8)		90,095				8,005	01/15/2030	3FE	
466112-AP-4	JBS USA LUX SA / JBS USA Finan		08/11/2020	Fort Washington		189,163	185,000	184,868	124,524		(59)		(59)		185,265			3,898	3,898	9,470	07/15/2024	3FE
466112-AP-4	JBS USA LUX SA / JBS USA Finan		08/10/2020	Call 101.9580		173,329	170,000	171,013	2,972		(182)		(182)		170,847		(847)	(847)	9,104	07/15/2024	3FE	
466247-L2-7	JP Morgan Mortgage Trust 2006-		09/01/2020	Paydown		19,292	19,292	9,704	9,704		9,588		9,588		19,292				496	11/25/2033	1FM	
46625H-JD-3	JP Morgan Chase & Co		09/21/2020	Direct H.O.-M		8,464,000	8,000,000	7,967,380	7,992,026		2,714		2,714		7,994,740		469,260	469,260	417,000	01/24/2022	1FE	
46635G-AE-0	JP Morgan Chase Commercial Mor		09/01/2020	Paydown		687,058	687,058	686,271	687,787						687,058				10,052	11/15/2043	1FM	
46636D-AL-0	JP Morgan Chase Commercial Mor		09/01/2020	Paydown		13,838	13,838	14,296	13,918		(81)		(81)		13,838				343	07/15/2046	1FM	
46637T-AA-8	JP Morgan Chase Commercial Mor		09/01/2020	Paydown		88,032	88,032	89,351	88,225		(194)		(194)		88,032				1,140	05/05/2030	1FM	
46639J-AF-7	JP Morgan Chase Commercial Mor		09/01/2020	Paydown		13,128	13,128	13,614	13,317		(189)		(189)		13,128				236	12/15/2047	1FM	
46641B-AE-3	JP Morgan Chase Commercial Mor		09/01/2020	Paydown		93,570	93,570	101,275	96,679		(3,109)		(3,109)		93,570				2,276	12/15/2046	1FM	
494550-BE-5	Kinder Morgan Energy Partners		09/15/2020	Maturity		3,000,000	3,000,000	2,954,610	2,992,468		7,532		7,532		3,000,000				159,000	09/15/2020	2FE	
50117P-AC-3	Kubota Credit Owner Trust 2018		09/15/2020	Paydown		928,270	928,270	928,053	928,153		117		11									

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
56540#-AA-3	Mapleleaf Midstream		07/05/2020	Redemption		788,399	788,399	805,287	804,539		(16,139)		(16,139)		788,399			50,733	35,951	09/30/2025	2PL
56585A-AG-7	Marathon Petroleum Corp		09/14/2020	Barclays Capital		323,424	300,000	270,087			2,604		2,604		272,691		50,733	5,468	09/15/2024	2FE	
56585A-BG-6	Marathon Petroleum Corp		09/14/2020	Barclays Capital		2,059,277	1,900,000	2,061,348			(7,667)		(7,667)		2,053,681		5,596	33,013	10/01/2023	2Z	
571903-AX-1	Marriott International Inc/MD		08/10/2020	Various		18,690,325	18,500,000	17,901,340	17,972,533		15,253		15,253		17,987,786		702,539	715,375	10/01/2024	2FE	
571903-BD-4	Marriott International Inc/MD		09/17/2020	Fort Washington		181,066	160,000	159,994			.5		.5		159,998		21,067	3,961	05/01/2035	2FE	
576323-AP-4	MasTec Inc		09/24/2020	Fort Washington		79,000	79,000	79,000							79,000			533	08/15/2028	3Z	
57665R-AN-6	Match Group Holdings II LLC		08/06/2020	Fort Washington		129,015	122,000	122,000							122,000		7,015	1,270	06/01/2028	3FE	
577081-BB-7	Mattel Inc		08/04/2020	Fort Washington		205,545	193,000	197,584	196,244		(435)		(435)		195,809		9,736	7,817	12/31/2025	4FE	
577081-BD-3	Mattel Inc		08/18/2020	Fort Washington		68,276	63,000	62,498	62,501		38		38		62,539		5,737	2,776	12/15/2027	4FE	
585525-BJ-6	MPFC Mortgage Pass-Through Tru		09/01/2020	Paydown		140	140	136			2		2		140			6	06/25/2028	4FM	
59001A-AY-8	Meritage Homes Corp		08/25/2020	Fort Washington		245,015	215,000	210,371	211,020		395		395		211,414		33,601	9,181	06/01/2025	3FE	
63934E-AW-8	Navistar International Corp		07/08/2020	Fort Washington		172,913	159,000	159,729			(32)		(32)		159,697		13,215	3,063	05/01/2025	4FE	
64072T-AC-9	CSC Holdings LLC		08/18/2020	Call 104,2579		521,290	500,000	505,150			(487)		(487)		504,663		(4,663)	40,888	10/15/2025	3FE	
65341X-AA-6	Nexstar Broadcasting Inc		07/23/2020	Fort Washington		95,790	93,000	88,699			276		276		88,975		6,815	2,517	08/01/2024	4FE	
65341X-AA-6	Nexstar Broadcasting Inc		09/25/2020	Call 102,8130		23,647	23,000	21,936			106		106		22,042		958	1,488	08/01/2024	4FE	
65343H-AA-9	Nexstar Broadcasting Inc		08/13/2020	Fort Washington		40,428	38,000	39,658	39,631		(164)		(164)		39,467		961	2,399	07/15/2027	4FE	
654740-BB-4	Nissan Motor Acceptance Corp		09/28/2020	Maturity		4,500,000	4,500,000	4,386,565	4,457,282		42,718		42,718		4,500,000			96,750	09/28/2020	2FE	
655044-AQ-8	Noble Energy Inc		07/20/2020	Various		10,219,950	10,000,000	9,998,200	9,998,279		145		145		9,998,424		221,526	221,526	10/15/2029	2FE	
674599-CE-3	Occidental Petroleum Corp		09/01/2020	Direct H.O.-B		99,990	108,000	103,490	104,584		698		698		105,282		3,046	1,605	02/15/2023	3FE	
682680-BE-2	ONEOK Inc		09/15/2020	Fort Washington		82,690	70,000	70,648			(24)		(24)		70,624		12,067	1,605	01/15/2031	2FE	
682680-BF-9	ONEOK Inc		07/08/2020	Various		788,770	650,000	647,608							647,608		141,162	8,074	01/15/2051	2FE	
684181-AA-8	Orange Cogen Funding Corp		09/15/2020	Redemption		134,800	134,800	134,800	134,800						134,800			8,265	03/15/2022	1FE	
69007T-AC-8	Outfront Media Capital LLC / O		08/19/2020	Fort Washington		23,625	25,000	25,000	25,000						25,000		(1,375)	877	03/15/2030	4FE	
69374K-AM-0	PSMC 2018-4 Trust		09/01/2020	Paydown		73,512	73,512	71,097	72,017		1,494		1,494		73,512			2,090	11/25/2048	4FM	
727610-AN-7	Plastipak Holdings Inc		07/31/2020	Fort Washington		178,076	179,000	177,895	177,856		29		29		177,885		191	8,882	10/15/2025	4FE	
74338*-AA-6	Amazon.com Inc		09/15/2020	Redemption		139,519	139,519	139,519	139,519						139,519			3,753	11/15/2039	1	
743948-AE-1	Prudential Home Mortgage Secur		07/01/2020	Paydown		105	105	104	104		.1		.1		105			2	04/25/2022	4FM	
743948-AH-4	Prudential Home Mortgage Secur		08/01/2020	Paydown		181	181	179	180		.1		.1		181			9	04/25/2022	4FM	
74434U-CQ-5	Prudential Home Mortgage Secur		09/01/2020	Paydown		14	14	13	14						14				04/25/2024	4FM	
74434U-CR-3	Prudential Home Mortgage Secur		09/01/2020	Paydown		49	49	45	48		.1		.1		49			2	04/25/2024	4FM	
745867-AT-8	PulteGroup Inc		09/24/2020	Fort Washington		80,356	65,904	65,904	65,890		(28)		(28)		65,862		14,494	4,966	02/15/2035	3FE	
745867-AW-1	PulteGroup Inc		08/07/2020	Fort Washington		49,450	43,000	43,000	43,000						43,000		6,450	2,234	03/01/2026	3FE	
74759B-AD-5	Qualitytech LP / QTS Finance C		09/22/2020	Fort Washington		192,190	186,000	187,260	186,849		(124)		(124)		186,725		5,465	6,950	11/15/2025	4FE	
74840L-AA-0	Quicken Loans LLC		07/28/2020	Fort Washington		128,030	124,000	120,280	121,570		227		227		121,797		6,233	5,328	05/01/2025	3FE	
74840L-AB-8	Quicken Loans LLC		09/29/2020	Fort Washington		119,558	114,000	112,891	113,080		70		70		113,150		6,407	6,249	01/15/2028	3FE	
76131V-A*-4	Retail Properties of America I		09/14/2020	Call 102,7702		4,110,808	4,000,000	4,010,000	4,003,176		(1,471)		(1,471)		4,001,705		(1,705)	227,084	06/30/2021	2	
76169#-AG-8	Reyes Holdings LLC		07/31/2020	Redemption		1,700,000	1,700,000	1,700,000	1,700,000						1,700,000			87,210	07/31/2022	2PL	
78409V-AK-0	S&P Global Inc		09/12/2020	Call 119,8979		9,591,830	8,000,000	7,974,471	7,982,533		1,763		1,763		7,984,296		15,704	1,970,230	02/15/2026	1FE	
78470N-AB-2	SoFi Professional Loan Program		09/25/2020	Paydown		210,247	210,247	211,765	211,460		(1,212)		(1,212)		210,247			3,804	10/27/2036	1FE	
78471C-AB-5	SoFi Professional Loan Program		09/25/2020	Paydown		125,950	125,950	127,741			(1,791)		(1,791)		125,950			1,128	09/25/2040	1FE	
78471H-AA-6	SoFi Professional Loan Program		09/15/2020	Paydown		32,773	32,773	32,772	32,772						32,773			699	06/15/2048	1FE	
78573N-AA-0	Sabre Global Inc		09/16/2020	Fort Washington		173,394	171,000	165,870			398		398		166,268		7,126	3,881	04/15/2023	4FE	
81744Y-AH-9	Sequoia Mortgage Trust 2013-4		09/01/2020	Paydown		192,334	192,334	196,556	196,488		(4,154)		(4,154)		192,334			4,495	04/25/2043	4FM	
81745A-AG-2	Sequoia Mortgage Trust 2013-5		09/01/2020	Paydown		171,882	171,882	175,407	175,267		(3,385)		(3,385)		171,882			3,971	05/25/2043	4FM	
81746L-CB-6	Sequoia Mortgage Trust 2015-3		09/01/2020	Paydown		28,353	28,353	29,054	29,007		(654)		(654)		28,353			698	07/25/2045	4FM	
81746M-CC-2	Sequoia Mortgage Trust 2015-4		09/01/2020	Paydown		39,678	39,678	39,033	39,136		542		542		39,678			828	11/25/2030	4FM	
82436@-AA-8	Sherwin-Williams Co/The		09/15/2020	Redemption		77,157	77,157	77,157	77,157						77,157			2,315	06/15/2038	2	
827048-AV-1	Silgan Holdings Inc		07/28/2020	Tax Free Exchange		12,125,335	12,100,000	12,129,500	12,029,162		(3,327)		(3,327)		12,125,335			354,933	02/01/2028	3FE	
82922T-AA-7	Sinai Health System		07/20/2020	Redemption		200,000	200,000	200,000	200,000						200,000			6,068	01/20/2036	1FE	
83390U-AF-4	SoFi Professional Loan Program		09/15/2020	Paydown		98,268	98,268	98,253			.16		.16		98,268			457	02/15/2046	1FE	
83401B-AB-2	SoFi PROFESSIONAL LOAN PROGRAM		09/25/2020	Paydown		415,969	415,969	417,123	416,682		(712)		(712)		415,969			8,028	01/25/2041	1FE	
841504-AB-9	Southeast Supply Header LLC		07/08/2020	Raymond James-B		2,786,000	2,796,612	2,798,318	2,798,318		181		181		2,798,499		(12,499)	67,764	06/15/2024	2FE	
843646-AU-4	Southern Power Co		08/14/2020	Various		2,782,047	2,400,000	2,365,853	2,367,612		357		357		2,367,969		414,078	78,672	12/15/2046	2FE	
84762L-AV-7	Spectrum Brands Inc		08/18/2020	Fort Washington		33,360	32,000	32,000	32,000						32,000		1,360	1,449	10/01/2029	4FE	
85172F-AM-1	Onellain Finance Corp		09/24/2020	Fort Washington		55,431	51,000	51,000	51,000						51,000		4,431	3,633	03/15/2025	3FE	
85571B-AP-0	Starwood Property Trust Inc		09/18/2020	US Bancorp Investments		249,375	250,														

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
86359A-K4-4	Structured Asset Securities Co		09/01/2020	Paydown		5,311	5,311	5,309	5,301				10		5,311				180	08/25/2033	1FM
87105N-AA-8	Switch Ltd		09/22/2020	Fort Washington		69,690	69,000	69,000							69,000		690		50	09/15/2028	4Z
87165L-AT-8	Synchrony Credit Card Master N		09/15/2020	Paydown		1,000,000	1,000,000	984,531	994,060		5,940		5,940		1,000,000				17,850	09/15/2023	1FE
87246A-AG-3	TIAA Seasoned Commercial Mortg		09/10/2020	Paydown		96,189	96,189	91,438	91,438		4,751		4,751		96,189				1,774	08/15/2039	1FM
87264A-AN-5	T-Mobile USA Inc		09/01/2020	Call 102,1250		3,319,063	3,250,000	3,253,750	3,251,465		(342)		(342)		3,251,123		(1,123)	(1,123)	276,250	03/01/2025	3FE
87264A-AQ-8	T-Mobile USA Inc		08/07/2020	Fort Washington		160,729	157,000	157,981			(326)		(326)		157,655		3,074	3,074	7,745	04/15/2024	3FE
87264A-AU-9	T-Mobile USA Inc		09/24/2020	Fort Washington		110,835	108,000	110,700			(502)		(502)		110,198		637	637	3,200	02/01/2026	3FE
87422V-AF-5	Talen Energy Supply LLC		09/14/2020	Fort Washington		347,314	337,000	341,088	340,650		(491)		(491)		340,160		7,154	7,154	19,641	05/15/2027	3FE
87724R-AJ-1	Taylor Morrison Communities In		08/17/2020	Fort Washington		98,900	92,000	92,000							92,000		6,900	6,900	354	08/01/2030	3Z
887389-AJ-3	Timken Co/The		07/22/2020	Various		18,588,230	17,540,000	17,399,120	17,463,463		8,320		8,320		17,471,783		1,116,447	1,116,447	602,581	09/01/2024	2FE
88947E-AT-7	Toll Brothers Finance Corp		08/21/2020	Fort Washington		88,290	81,000	84,443	84,369		(241)		(241)		84,129		4,161	4,161	3,621	02/15/2028	3FE
89175T-AA-6	Towd Point Mortgage Trust 2018		09/01/2020	Paydown		82,906	82,906	80,924	81,117		1,790		1,790		82,906				1,698	06/25/2058	1FM
89190B-AD-0	Toyota Auto Receivables 2017-B		09/15/2020	Paydown		91,637	91,637	90,564	91,293		345		345		91,637				1,069	07/15/2021	1FE
89238K-AD-4	Toyota Auto Receivables 2017-D		09/15/2020	Paydown		386,479	386,479	385,785	386,020		459		459		386,479				4,952	01/18/2022	1FE
89238U-AC-4	Toyota Auto Receivables 2019-C		09/15/2020	Paydown		713,474	713,474	706,367			7,107		7,107		713,474				1,855	04/15/2022	1FE
89469A-AD-6	TreeHouse Foods Inc		08/25/2020	Fort Washington		19,238	19,000	19,000							19,000			238	09/01/2022	4Z	
903243-AC-7	AECOM Global II LLC / URS Fox		08/07/2020	Fort Washington		213,741	202,000	194,930	199,547		634		634		200,181		13,560	13,560	8,687	04/01/2028	4FE
90781B-DL-9	Union Pacific Corp		09/16/2020	Taxable Exchange		8,864,500	6,865,000	6,856,899	6,858,117		132		132		6,858,248		2,006,252	2,006,252	222,216	06/15/2042	2FE
90781B-EV-6	Union Pacific Corp		09/16/2020	Taxable Exchange		12,951,000	10,000,000	9,984,900	9,987,351		314		314		9,987,666		2,963,334	2,963,334	444,792	09/10/2038	2FE
90931B-AA-5	United Airlines 2018-1 Class A		09/01/2020	Redemption		495,652	495,652	495,652	495,652						495,652				17,348	03/01/2030	1FE
90931B-AA-3	United Airlines 2013-1 Class A		08/15/2020	Redemption		166,976	166,976	166,976	166,976						166,976				7,180	08/15/2025	1FE
90931Q-AA-5	United Airlines 2013-1 Class B		08/15/2020	Redemption		47,171	47,171	50,120	48,610		(1,439)		(1,439)		47,171				2,535	08/15/2021	2FE
90932N-AA-1	United Airlines 2018-1 Class B		09/01/2020	Redemption		274,148	274,148	274,148	274,148						274,148				12,611	03/01/2026	2FE
90932Q-AA-4	United Airlines 2014-2 Class A		09/03/2020	Redemption		194,027	194,027	194,027	194,027						194,027				7,276	09/03/2026	1FE
90932Q-AB-2	United Airlines 2014-2 Class B		09/03/2020	Redemption		135,376	135,376	135,376	135,376						135,376				6,261	09/03/2022	2FE
90933H-AA-3	United Airlines 2016-1 Class B		07/07/2020	Redemption		231,250	232,429	232,429	231,250		(1,118)		(1,118)		231,250				8,441	01/07/2026	2FE
911365-BE-3	United Rentals North America I		09/17/2020	Fort Washington		202,823	191,000	197,446	196,176		(666)		(666)		195,510		7,313	7,313	10,766	09/15/2026	3FE
911365-BM-5	United Rentals North America I		08/14/2020	Fort Washington		96,749	93,000	93,581	93,581		(54)		(54)		93,516		3,233	3,233	2,837	11/15/2027	3FE
91529Y-AH-9	Unum Group		09/15/2020	Maturity		17,500,000	17,500,000	17,644,435	17,512,880		(12,880)		(12,880)		17,500,000				984,375	09/15/2020	2FE
91845F-AA-2	Verizon Communications Inc		09/15/2020	Redemption		40,114	40,114	40,114	40,114						40,114				1,020	05/15/2035	2
92890F-AV-8	WFRBS Commercial Mortgage Trus		09/01/2020	Paydown		16,074	16,074	17,400	16,625		(551)		(551)		16,074				389	05/15/2047	1FM
92936J-BB-9	WFRBS Commercial Mortgage Trus		09/01/2020	Paydown		95,556	95,556	96,504	95,518		38		38		95,556				1,161	11/15/2044	1FM
92939H-AZ-8	WFRBS Commercial Mortgage Trus		09/01/2020	Paydown		26,051	26,051	28,309	27,023		(971)		(971)		26,051				630	10/15/2057	1FM
92966F-AA-7	Wabash Valley Power Associatio		07/30/2020	Redemption		163,268	163,268	163,494	163,343		(74)		(74)		163,268				6,221	04/30/2024	1
93141F-AA-3	Walgreens Boots Alliance Inc		09/15/2020	Redemption		37,262	37,262	37,262	37,262						37,262				1,377	11/15/2035	2
94106L-BF-5	Waste Management Inc		07/20/2020	Call 101,0000		9,004,150	8,915,000	9,335,282	1,299,949		(36,713)		(36,713)		9,298,595		(383,595)	(383,595)	246,215	06/15/2024	2FE
94106L-BJ-7	Waste Management Inc		07/20/2020	Call 101,0000		10,100,000	10,000,000	11,008,300	10,998,470		(20,947)		(20,947)		10,977,523		(977,523)	(977,523)	564,444	07/15/2039	2FE
94987M-AB-7	Wells Fargo Commercial Mortgag		08/01/2020	Paydown		5,027,843	5,027,843	5,178,387	5,024,269		3,574		3,574		5,027,843				60,660	11/15/2043	1FM
94989J-BA-3	Wells Fargo Commercial Mortgag		09/01/2020	Paydown		40,539	40,539	42,806	41,606		(1,067)		(1,067)		40,539				891	05/15/2048	1FM
94989T-BA-1	Wells Fargo Commercial Mortgag		09/01/2020	Paydown		17,512	17,512	18,761	18,136		(624)		(624)		17,512				469	09/15/2058	1FM
960386-AP-5	Westinghouse Air Brake Technol		07/02/2020	Call 100,0000		300,000	300,000	300,000	300,000						300,000				4,198	09/15/2021	2FE
96042E-AG-2	Westlake Automobile Receivable		08/15/2020	Paydown		450,000	450,000	459,457	457,355		(7,355)		(7,355)		450,000				15,150	08/15/2024	1FE
96328D-BF-0	Wheels SPV 2 LLC		09/20/2020	Paydown		169,783	169,783	169,279	169,554		229		229		169,783				3,448	04/20/2027	1FE
96928F-CJ-4	Walgreens Boots Alliance Inc		09/15/2020	Redemption		94,723	94,723	94,723	94,723						94,723				3,961	07/15/2026	2
974637-AC-4	Winnebago Industries Inc		07/01/2020	Fort Washington		27,000	27,000	27,000							27,000		405	405		07/15/2026	4Z
97651L-CD-1	WinWater Mortgage Loan Trust 2		09/01/2020	Paydown		136,989	136,989	142,715	142,654		(5,665)		(5,665)		136,989				3,427	06/20/2045	1FM
97652T-BE-2	WinWater Mortgage Loan Trust 2		09/01/2020	Paydown		81,455	81,455	83,647	83,609		(2,154)		(2,154)		81,455				2,113	01/20/2045	1FM
981464-EY-2	World Financial Network Credit		08/15/2020	Paydown		4,000,000	4,000,000	4,047,813	4,008,393		(8,393)		(8,393)		4,000,000				68,000	06/15/2024	1FE
98162Y-AB-9	World Omni Auto Receivables Tr		09/15/2020	Paydown		47,100	47,100	47,100	47,100						47,100				949	04/15/2022	1FE
98163E-AD-8	World Omni Auto Receivables Tr		09/15/2020	Paydown		545,379	545,379	554,177	554,206		(8,827)		(8,827)		545,379				12,051	11/15/2023	1FE
98163W-AA-4	World Omni Auto Receivables Tr		09/15/2020	Paydown		951,280	951,280	951,280							951,280				368	07/15/2021	1FE
988498-AM-3	Yum! Brands Inc		09/29/2020	Fort Washington		111,194	101,000	103,144			(233)		(233)		102,910		8,284	8,284	2,681	04/01/2025	4FE
009090-AA-9	Air Canada 2015-1 Class A Pass	A	09/15/2020	Redemption		357,501	357,501	350,642	351,861		5,641		5,641		357,501				12,870	03/15/2027	

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
11042T-AA-1	British Airways 2018-1 Class A	C	09/20/2020	Redemption		247,087	247,087	247,087	247,087						247,087				7,042	09/20/2031	1FE	
11043X-AA-1	British Airways 2019-1 Class A	C	09/15/2020	Redemption		20,359	20,359	20,359	20,359						20,359				504	12/15/2032	1FE	
11043X-AB-9	British Airways 2019-1 Class A	C	09/15/2020	Redemption		26,435	26,435	26,435	26,435						26,435				664	06/15/2029	2FE	
C1466#-AA-6	Canadian Pacific Railway Ltd	A	09/03/2020	Redemption		56,721	56,721	56,721	56,721						56,721				3,069	03/03/2024	1	
37952U-AB-9	Global SC Finance II SRL	D	09/17/2020	Paydown		250,000	250,000	249,984			.5		.5		250,000				2,483	04/17/2028	1FE	
37952U-AD-5	Global SC Finance II SRL	D	09/17/2020	Paydown		175,000	175,000	174,963			.16		.16		175,000				1,861	07/17/2029	1FE	
404280-AY-5	HSBC Holdings PLC	D	09/25/2020	Direct H.O.-M		1,017,770	1,000,000	1,008,930	1,007,458		(3,878)		(3,878)		1,003,580		14,191	14,191	24,583	05/25/2021	1FE	
404280-BV-0	HSBC Holdings PLC	D	09/11/2020	Call 100.0000		1,300,000	1,300,000	1,289,600			2,788		2,788		1,292,388		7,612	7,612	7,947	09/11/2021	1FE	
45827M-AA-5	Intelligent Packaging Ltd Finc	A	08/26/2020	Fort Washington		31,543	31,000	31,000							31,000		543	543		09/15/2028	4Z	
806854-AB-1	Schlumberger Investment SA	D	07/01/2020	Direct H.O.-B											194		(194)	(194)		09/14/2021	1FE	
952845-AE-5	West Fraser Timber Co Ltd	A	07/20/2020	Jeffries & Co-E		17,076,792	16,880,000	16,868,085	16,870,537		994		994		16,871,531		205,261	205,261	563,296	10/15/2024	2FE	
8399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						670,810,814	627,659,988	645,227,538	596,032,856		(517,606)	191,461	(709,067)		644,225,159		21,681,679	21,681,679	27,835,785	XXX	XXX	
8399997. Total - Bonds - Part 4						1,114,772,830	1,067,248,379	1,080,236,885	867,429,643		(109,755)	(176,047)	191,461	(477,263)		1,085,923,178		23,945,672	23,945,672	31,850,920	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						1,114,772,830	1,067,248,379	1,080,236,885	867,429,643		(109,755)	(176,047)	191,461	(477,263)		1,085,923,178		23,945,672	23,945,672	31,850,920	XXX	XXX
04208T-20-7	Armada Hoffer Properties Inc		07/31/2020	TRADEBOOK		1,500,000	35,234	32,430	37,500			5,070	(5,070)		32,430		2,804	2,804	1,898		4FE	
19626G-70-2	Colony Capital Inc		09/25/2020	Various		13,794,000	285,009	334,058	334,058						334,058		(49,049)	(49,049)	17,763		3	
26441C-40-2	Duke Energy Corp		07/20/2020	TRADEBOOK		1,700,000	47,075	42,500	42,500						42,500		4,575	4,575	1,195		2FE	
26884J-50-5	EPR Properties		09/28/2020	Various		8,780,000	160,597	219,500	219,500						219,500		(58,903)	(58,903)	9,466		3FE	
69360J-62-8	PS Business Parks Inc		09/28/2020	Various		5,400,000	141,199	135,000	135,000						135,000		6,199	6,199	3,510		2FE	
74460II-64-4	Public Storage		09/25/2020	Various		7,500,000	212,471	187,500	187,500						187,500		24,971	24,971	5,746		2FE	
85254J-40-9	STAG Industrial Inc		09/30/2020	Various		7,505,000	195,352	187,625	187,625						187,625		7,727	7,727	7,225		3FE	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						1,076,937	XXX	1,138,613	1,143,683			5,070	(5,070)		1,138,613		(61,676)	(61,676)	46,803	XXX	XXX	
8999997. Total - Preferred Stocks - Part 4						1,076,937	XXX	1,138,613	1,143,683			5,070	(5,070)		1,138,613		(61,676)	(61,676)	46,803	XXX	XXX	
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						1,076,937	XXX	1,138,613	1,143,683			5,070	(5,070)		1,138,613		(61,676)	(61,676)	46,803	XXX	XXX	
00123Q-10-4	AGNC Investment Corp		07/22/2020	Waddell & Reed		7,900,000	107,300	125,158	133,936		(8,778)		(8,778)		125,158		(17,858)	(17,858)	7,900			
00130H-10-5	AES Corp/The		09/21/2020	Various		18,100,000	295,646	295,996	298,500		(94,968)		(94,968)		295,996		39,650	39,650	5,718			
00206R-10-2	AT&T Inc		07/02/2020	Barclays Capital		1,500,000	45,320	56,686	58,620		(1,934)		(1,934)		56,686		(11,366)	(11,366)	1,560			
00724F-10-1	Adobe Inc		08/05/2020	680 - MML Foundat		4,638,000	2,072,815	268,343	1,529,659		(1,261,316)		(1,261,316)		268,343		1,804,472	1,804,472				
015271-10-9	Alexandria Real Estate Equitie		07/28/2020	Instinet		500,000	86,903	71,320	71,320						71,320		15,583	15,583	530			
020002-10-1	Allstate Corp/The		09/01/2020	Waddell & Reed		10,000,000	933,052	1,017,736	1,079,520		(101,676)		(101,676)		1,017,736		(84,684)	(84,684)	15,168			
02079K-10-7	Alphabet Inc		08/05/2020	Waddell & Reed		138,000	207,948	60,032	164,453		(127,760)		(127,760)		60,032		147,916	147,916				
02079K-30-5	Alphabet Inc		08/05/2020	Waddell & Reed		93,000	137,206	121,678	79,024		(10,157)		(10,157)		121,678		15,529	15,529				
023135-10-6	Amazon.com Inc		08/05/2020	Waddell & Reed		54,000	169,657	166,903						166,903		2,755	2,755					
023135-10-6	Amazon.com Inc		08/05/2020	680 - MML Foundat		23,000	72,193	5,556	42,500		(36,944)		(36,944)		5,556		66,637	66,637				
025537-10-1	American Electric Power Co Inc		08/14/2020	Various		2,100,000	179,548	155,163	198,471		(43,308)		(43,308)		155,163		24,384	24,384	3,430			
03027X-10-0	American Tower Corp		08/10/2020	Various		696,000	178,509	171,237							171,237		7,272	7,272	569			
03064D-10-8	Americold Realty Trust		07/30/2020	Various		3,600,000	139,789	117,788							117,788		22,001	22,001	756			
031162-10-0	Angen Inc		07/20/2020	Waddell & Reed		400,000	104,219	32,889	96,428		(63,539)		(63,539)		32,889		71,330	71,330	1,280			
03748R-75-4	Apartment Investment & Managem		09/23/2020	Various		26,425,000	963,836	1,280,116	1,282,211		(82,315)		(82,315)		1,280,116		(316,280)	(316,280)	27,173			
037833-10-0	Apple Inc		08/05/2020	Waddell & Reed		403,000	176,387	118,341	118,341		(40,708)		(40,708)		77,633		98,754	98,754	641			
053332-10-2	AutoZone Inc		09/29/2020	Waddell & Reed		340,000	394,071	404,891	405,045		(154)		(154)		404,891		(10,820)	(10,820)				
053484-10-1	AvalonBay Communities Inc		08/25/2020	Various		8,600,000	1,305,463	1,418,845	1,614,690		(356,416)		(356,416)		1,418,845		(113,382)	(113,382)	37,939			
060505-10-4	Bank of America Corp		07/10/2020	Waddell & Reed		37,100,000	877,438	1,055,630	1,215,090		(218,549)		(218,549)		1,055,630		(178,192)	(178,192)	12,888			
064058-10-0	Bank of New York Mellon Corp/T		09/29/2020	Waddell & Reed		24,500,000	820,803	849,914							849,914		(29,111)	(29,111)	12,803			
09857L-10-8	Booking Holdings Inc		08/05/2020	Waddell & Reed		123,000	204,260	235,768	252,609		(16,841)		(16,841)		235,768		(31,508)	(31,508)				
101121-10-1	Boston Properties Inc		08/27/2020	Various		8,300,000	735,083	990,176	854,732		(97,694)		(97,694)		990,176		(255,092)	(255,092)	20,874			
111337-10-3	Broadridge Financial Solutions		08/17/2020	Waddell & Reed		104,211	756,000	40,398			(327)		(327)		40,398		9,779	9,779	714			
12572Q-10-5	CME Group Inc		09/15/2020	Waddell & Reed		3,773,000	633,334	361,980	743,868		(393,054)		(393,054)		361,980		271,353	271,353	17,911			
133131-10-2	Camden Property Trust		08/24/2020	ISI Group		500,000	43,525	55,551							55,551		(12,026)	(12,026)	830			
149123-10-1	Caterpillar Inc		07/21/2020	Waddell & Reed		3,925,000	530,757	408,527	515,403		(159,939)		(159,939)		408,527		122,230	122,230	11,680			
14912Y-20-2	CatchMark Timber Trust Inc		07/29/2020	Various		10,300,000	99,119	108,007							108,007		(8,888)	(8,888)	2,781			
156782-10-4	Cerner Corp		08/05/2020	Waddell & Reed		4,417,000	304,935	334,973	324,164		10,809		10,809		334,973		(30,038)	(30,038)	2,385			

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
164110-10-1	Cheniere Energy Partners LP		08/17/2020	Various	9,200,000	327,801		401,705	366,252	35,453			35,453		401,705		(73,905)	(73,905)	12,781		
172967-42-4	Citigroup Inc		09/18/2020	Waddell & Reed	3,100,000	139,673		163,063	15,978	(1,133)			(1,133)		163,063		(23,390)	(23,390)	1,785		
18539C-10-5	Clearway Energy Inc		08/05/2020	Various	3,900,000	89,641		77,699							77,699		11,943	11,943	819		
191216-10-0	Coca-Cola Co/The		08/05/2020	Waddell & Reed	4,814,000	228,606		267,956	133,670	(1,795)			(1,795)		267,956		(39,350)	(39,350)	3,947		
198287-20-3	Columbia Property Trust Inc		08/21/2020	Various	30,100,000	367,674		593,495	554,115	(14,760)			(14,760)		593,495		(225,820)	(225,820)	16,779		
20030N-10-1	Comcast Corp		09/28/2020	Waddell & Reed	3,100,000	142,826		121,691							121,691		21,135	21,135			
216648-40-2	Cooper Cos Inc/The		08/05/2020	Waddell & Reed	208,000	62,240		75,159							75,159		(12,919)	(12,919)	6		
218700-10-5	Coresite Realty Corp		07/31/2020	Conversion Broker	500,000	64,479		47,853	55,367	(7,514)			(7,514)		47,853		16,626	16,626	1,830		
22160N-10-9	CoStar Group Inc		08/05/2020	Waddell & Reed	28,000	23,325		13,732	10,769	(4,021)			(4,021)		13,732		9,593	9,593			
222795-50-2	Cousins Properties Inc		08/17/2020	Various	5,500,000	164,480		220,758	226,600	(5,842)			(5,842)		220,758		(56,279)	(56,279)	4,895		
22822V-10-1	Crown Castle International Cor		08/07/2020	Raymond James-B	1,300,000	218,496		200,876	71,075	(1,502)			(1,502)		200,876		17,620	17,620	1,200		
23283R-10-0	CyrusOne Inc		08/11/2020	Various	4,300,000	345,090		294,928	38,824	(705)			(705)		294,928		50,162	50,162	2,800		
233331-10-7	DTE Energy Co		07/22/2020	Various	1,100,000	123,909		129,807	142,857	(13,050)			(13,050)		129,807		(5,898)	(5,898)	3,341		
235851-10-2	Danaher Corp		08/05/2020	Waddell & Reed	223,000	45,877		46,085							46,085		(208)	(208)			
253868-10-3	Digital Realty Trust Inc		08/27/2020	Various	3,000,000	463,059		441,975							441,975		21,085	21,085	1,008		
25746U-10-9	Dominion Energy Inc		07/01/2020	Conversion Broker	700,000	57,371		52,209	57,974	(5,765)			(5,765)		52,209		5,162	5,162	1,316		
264411-50-5	Duke Realty Corp		08/14/2020	Various	8,400,000	326,246		252,870	291,228	(38,358)			(38,358)		252,870		73,375	73,375	5,264		
285512-10-9	Electronic Arts Inc		08/05/2020	Waddell & Reed	677,000	98,764		94,446							94,446		4,318	4,318			
29444U-70-0	Equinix Inc		09/15/2020	Various	1,030,000	786,704		680,738							680,738		105,966	105,966	2,974		
29670E-10-7	Essential Properties Realty Tr		09/16/2020	Instinet Corp-E	2,000,000	40,321		40,398	49,198	(8,801)			(8,801)		40,398		(77)	(77)	1,380		
297178-10-5	Essex Property Trust Inc		09/11/2020	Various	2,100,000	449,597		463,914	601,720	(169,013)			(169,013)		463,914		(14,317)	(14,317)	12,626		
30034H-10-6	EVERGY INC		08/05/2020	Barclays Capital	1,300,000	70,526		72,285	84,617	(12,332)			(12,332)		72,285		(1,759)	(1,759)	1,313		
30161N-10-1	Exelon Corp		09/29/2020	Various	40,300,000	1,468,639		1,841,807	1,773,451	4,411			4,411		1,841,807		(373,168)	(373,168)	41,157		
30225T-10-2	Extra Space Storage Inc		09/16/2020	Various	4,200,000	433,599		442,680	316,860	11,594			11,594		442,680		(9,081)	(9,081)	5,850		
30303M-10-2	Facebook Inc		08/05/2020	Waddell & Reed	496,000	124,123		105,674	65,270	(2,870)			(2,870)		105,674		18,449	18,449			
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST		08/28/2020	Various	2,600,000	111,297		100,450	107,926	(7,476)			(7,476)		100,450		10,847	10,847	1,898		
337932-10-7	FirstEnergy Corp		09/25/2020	Various	19,400,000	574,998		816,096	835,920	(116,061)			(116,061)		816,096		(241,098)	(241,098)	20,631		
339041-10-5	FleetCor Technologies Inc		08/12/2020	Waddell & Reed	582,000	140,635		131,797							131,797		8,838	8,838			
35086T-10-9	Four Corners Property Trust In		09/24/2020	Various	14,406,000	356,955		372,039	406,105	(34,066)			(34,066)		372,039		(15,084)	(15,084)	13,181		
36467J-10-8	Gaming and Leisure Properties		09/25/2020	Various	12,857,000	465,082		449,844	340,095	(22,927)			(22,927)		449,844		15,238	15,238	17,324		
41068X-10-0	Hannon Armstrong Sustainable I		08/27/2020	Various	6,200,000	235,592		164,961	93,322	(29,116)			(29,116)		164,961		70,631	70,631	5,188		
42225P-50-1	Healthcare Trust of America In		08/18/2020	Various	10,300,000	268,356		299,025	177,457	(7,407)			(7,407)		299,025		(30,669)	(30,669)	8,379		
437076-10-2	Home Depot Inc/The		09/10/2020	Waddell & Reed	979,000	265,272		83,471	191,083	(134,517)			(134,517)		83,471		181,800	181,800	3,665		
445658-10-2	JB Hunt Transport Services Inc		08/05/2020	Waddell & Reed	339,000	45,040		42,254	25,224	212			212		42,254		2,786	2,786	117		
456237-10-6	Industrial Logistics Propertie		09/15/2020	Various	3,700,000	82,244		73,660	81,744	(8,083)			(8,083)		73,660		8,584	8,584	3,663		
461202-10-3	Intuit Inc		08/05/2020	Waddell & Reed	205,000	63,717		51,545	34,051	(4,680)			(4,680)		51,545		12,172	12,172	207		
46120E-60-2	Intuitive Surgical Inc		08/05/2020	Waddell & Reed	73,000	50,103		31,501	27,193	(13,507)			(13,507)		31,501		18,602	18,602			
46187W-10-7	Invitation Homes Inc		07/30/2020	Raymond James-B	1,600,000	47,778		48,422							48,422		(644)	(644)	240		
476405-10-5	Jernigan Capital Inc		09/30/2020	Various	20,000,000	335,373		407,883	371,704	36,179			36,179		407,883		(72,510)	(72,510)	16,200		
512807-10-8	Lam Research Corp		09/03/2020	Waddell & Reed	1,100,000	374,240		79,471	321,640	(242,169)			(242,169)		79,471		294,769	294,769	3,795		
517834-10-7	Las Vegas Sands Corp		07/13/2020	Waddell & Reed	4,300,000	203,078		198,446							198,446		4,632	4,632			
518439-10-4	Estee Lauder Cos Inc/The		08/05/2020	Waddell & Reed	85,000	16,963		13,614	10,947	(3,592)			(3,592)		13,614		3,349	3,349	25		
548661-10-7	Lowe's Cos Inc		08/26/2020	Waddell & Reed	700,000	117,856		53,915	83,832	(29,917)			(29,917)		53,915		63,941	63,941	1,155		
57636Q-10-4	MasterCard Inc		07/09/2020	Waddell & Reed	1,043,000	306,608		355,986							355,986		(49,377)	(49,377)	834		
592688-10-5	Mettler-Toledo International I		08/18/2020	Waddell & Reed	176,000	168,176		133,000							133,000		35,176	35,176			
620076-30-7	Motorola Solutions Inc		08/05/2020	Waddell & Reed	1,323,000	183,744		238,696	213,188	25,508			25,508		238,696		(54,952)	(54,952)	2,540		
65341B-10-6	NextEra Energy Partners LP		08/10/2020	Various	3,700,000	216,830		103,507	194,805	(91,298)			(91,298)		103,507		113,323	113,323	4,437		
654106-10-3	NIKE Inc		08/05/2020	Waddell & Reed	248,000	24,073		23,835							23,835		238	238			
666807-10-2	Northrop Grumman Corp		08/05/2020	Waddell & Reed	2,325,000	737,395		804,973	784,252	7,134			7,134		804,973		(67,578)	(67,578)	6,316		
67066G-10-4	NVIDIA Corp		08/05/2020	Waddell & Reed	168,000	75,546		43,519	25,177	(7,075)			(7,075)		43,519		32,027	32,027	34		
67103H-10-7	O'Reilly Automotive Inc		08/05/2020	Waddell & Reed	89,000	42,230		38,799							38,799		3,431	3,431			
681919-10-6	Omnicom Group Inc		09/29/2020	Waddell & Reed	8,500,000	419,264		637,806	591,446	(49,181)			(49,181)		637,806		(218,542)	(218,542)	15,795		
682680-10-3	ONEOK Inc		07/29/2020	Various	3,800,000	107,955		207,280	287,546	(80,266)			(80,266)		207,280		(99,325)	(99,325)	7,106		
69007J-10-6	Outfront Media Inc		08/14/2020	Various	8,300,000	122,977		178,930	115,326	(8,445)			(8,445)		178,930		(55,953)	(55,953)	1,634		

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
718546-10-4	Phillips 66		08/06/2020	Waddell & Reed	11,300,000	703,096		1,063,304	1,169,805	(191,387)			(191,387)		1,063,304		(360,208)	(360,208)	20,340		
74340W-10-3	Prologis Inc		07/29/2020	Various	1,300,000	131,268		105,765							105,765		25,503	25,503	754		
74736A-10-3	QTS Realty Trust Inc		08/25/2020	Various	4,900,000	337,771		238,819	216,565	(27,382)			(27,382)		238,819		98,951	98,951	5,943		
78409V-10-4	S&P Global Inc		09/04/2020	Waddell & Reed	534,000	185,911		123,188	61,163	(25,515)			(25,515)		123,188		62,723	62,723	497		
79466L-30-2	salesforce.com inc		08/05/2020	Waddell & Reed	207,000	41,842		40,257							40,257		1,586	1,586			
828806-10-9	Simon Property Group Inc		07/08/2020	Conversion Broker	1,400,000	90,533		111,765							111,765		(21,232)	(21,232)			
85254J-10-2	STAG Industrial Inc		07/30/2020	Various	4,300,000	138,141		122,729	133,780	(11,051)			(11,051)		122,729		15,411	15,411	3,848		
854502-10-1	Stanley Black & Decker Inc		09/04/2020	Waddell & Reed	1,919,000	298,829		309,805	308,111	(8,304)			(8,304)		309,805		(10,975)	(10,975)	2,696		
85571B-10-5	Starwood Property Trust Inc		09/28/2020	Various	7,400,000	115,919		159,853	183,964	(24,112)			(24,112)		159,853		(43,933)	(43,933)	10,656		
862121-10-0	STORE Capital Corp		09/15/2020	Various	3,900,000	106,294		126,585	145,236	(18,651)			(18,651)		126,585		(20,291)	(20,291)	4,095		
866674-10-4	Sun Communities Inc		07/30/2020	TRADEBOOK	400,000	59,141		56,880							56,880		2,261	2,261	316		
892356-10-6	Tractor Supply Co		09/29/2020	Waddell & Reed	3,549,000	516,733		358,890							358,890		157,843	157,843	2,522		
90781B-10-8	Union Pacific Corp		08/05/2020	Waddell & Reed	214,000	37,337		37,028	24,587	(1,433)			(1,433)		37,028		309	309	264		
91324P-10-2	UnitedHealth Group Inc		08/05/2020	Waddell & Reed	291,000	89,136		86,236							86,236		2,901	2,901	231		
918204-10-8	VF Corp		07/27/2020	Waddell & Reed	14,036,000	837,563		1,014,585	891,259	(192,256)			(192,256)		1,014,585		(177,022)	(177,022)	11,030		
92276F-10-0	Ventas Inc		09/04/2020	Guggenheim	1,000,000	44,760		40,912							40,912		3,848	3,848			
92343E-10-2	VeriSign Inc		08/05/2020	Waddell & Reed	269,000	57,851		56,446							56,446		1,404	1,404			
92343V-10-4	Verizon Communications Inc		09/22/2020	Various	6,600,000	397,403		382,887							382,887		14,516	14,516	8,118		
92345Y-10-6	Verisk Analytics Inc		08/17/2020	Waddell & Reed	515,000	96,398		62,424	62,424	(18,366)			(18,366)		62,424		34,842	34,842	226		
92532F-10-0	Vertex Pharmaceuticals Inc		08/05/2020	Waddell & Reed	159,000	43,725		37,451		(2,058)			(2,058)		37,451		6,274	6,274			
925652-10-9	VICI Properties Inc		09/16/2020	Various	9,100,000	216,501		200,625	232,015	(31,390)			(31,390)		200,625		15,876	15,876	8,122		
92826C-83-9	Visa Inc		08/05/2020	680 - MML Foundat	4,446,000	854,921		126,358	835,403	(709,046)			(709,046)		126,358		728,564	728,564	2,668		
948741-10-3	Weingarten Realty Investors		07/08/2020	Morgan St(Ny)-B	3,900,000	68,904		110,648	121,836	(11,188)			(11,188)		110,648		(41,744)	(41,744)	2,243		
95040Q-10-4	Welltower Inc		09/04/2020	Conversion Broker	1,200,000	73,450		86,231	98,136	(11,905)			(11,905)		86,231		(12,780)	(12,780)	2,508		
962166-10-4	Weyerhaeuser Co		07/29/2020	Various	13,200,000	335,081		339,844	398,640	(58,796)			(58,796)		339,844		(4,762)	(4,762)	4,488		
98978V-10-3	Zoetis Inc		08/05/2020	Waddell & Reed	316,000	49,394		26,735	26,735	(14,203)			(14,203)		26,735		20,279	20,279	121		
962879-10-2	Wheaton Precious Metals Corp		08/14/2020	Franklin Templeton	800,000	40,644		16,918	18,330	(1,199)			(1,199)		16,918	(114)	23,840	23,726	80		
616252-10-1	Brookfield Infrastructure Part		09/15/2020	Various	3,900,000	178,103		100,640	134,782	(63,211)			(63,211)		100,640		77,463	77,463	4,183		
616258-10-8	Brookfield Renewable Partners		09/30/2020	Various	8,300,000	418,965		288,037	115,576	(40,706)			(40,706)		288,037		130,928	130,928	6,380		
616258-10-8	Brookfield Renewable Partners		07/30/2020	Spin Off		88,882		88,882	109,364	(41,954)			(41,954)		88,882						
K0514G-10-1	AP Moller - Maersk A/S	B.	09/14/2020	Franklin Templeton	132,000	203,042		201,244	190,329	(5,274)			(5,274)	16,189	201,244	(4,624)	6,422	1,798	2,927		
D0712D-16-3	Bayer AG	B.	08/17/2020	Franklin Templeton	3,728,000	250,523		392,622	304,392	73,686			73,686	14,544	392,622	5,641	(147,740)	(142,099)	11,377		
Y1505D-10-2	China Telecom Corp Ltd	B.	07/24/2020	Franklin Templeton	540,900,000	157,343		187,515	222,841	(35,132)			(35,132)	(195)	187,514	1,160	(31,332)	(30,172)	8,724		
J1257M-10-9	EAST JAPAN RAILWAY CO	B.	08/19/2020	Franklin Templeton	8,300,000	514,171		658,370							658,369	7,999	(152,197)	(144,198)	6,117		
G29183-10-3	Eaton Corp PLC	C.	09/18/2020	Waddell & Reed	500,000	52,000		51,270							51,270		729	729	1,095		
N3167Y-10-3	Ferrari NV	C.	08/05/2020	Waddell & Reed	296,000	55,576		44,812	31,453	(5,765)			(5,765)		44,812		10,764	10,764	117		
N4578E-59-5	ING Groep NV	B.	07/17/2020	Franklin Templeton	29,177,000	217,576		247,866	349,706	(129,928)			(129,928)	28,088	247,865	(24,625)	(5,664)	(30,289)			
G51604-16-6	Johnson Matthey PLC	B.	07/23/2020	Franklin Templeton	8,455,000	237,225		228,630	335,822	(309)		91,074	(91,383)	(15,810)	228,630	(1,315)	9,910	8,595	6,114		
J31843-10-5	KDDI CORP	B.	09/16/2020	Franklin Templeton	24,800,000	662,639		745,599							745,598	11,028	(93,988)	(82,960)	2,058		
J4509L-10-1	MITSUBI FUDOSAN CO LTD	B.	07/02/2020	Franklin Templeton	1,700,000	30,052		41,209	41,808	(1,501)			(1,501)	903	41,209	(466)	(10,681)	(11,157)	349		
66987V-10-9	Novartis AG	C.	08/14/2020	Franklin Templeton	10,406,000	884,896		770,614	464,549	(149,716)			(149,716)		770,614		114,282	114,282	7,573		
H69293-21-7	Roche Holding AG	B.	08/14/2020	Franklin Templeton	210,607	210,607		123,355	199,921	(68,804)			(68,804)	(7,762)	123,355	15,925	71,326	87,251	5,634		
F5548N-10-1	Sanofi	B.	08/17/2020	Franklin Templeton	3,509,000	355,683		292,176	352,659	(71,641)			(71,641)	11,158	292,176	3,919	59,588	63,507	11,931		
J7165H-10-8	SEVEN & I HOLDINGS CO LTD	B.	09/09/2020	Franklin Templeton	19,700,000	636,644		794,397	725,809	86,888			86,888	(18,299)	794,398	37,927	(195,681)	(157,754)	9,317		
Y79985-20-9	Singapore Telecommunications L	B.	09/29/2020	Franklin Templeton	218,300,000	346,076		433,947	311,647	(29,906)			(29,906)	(19,777)	433,948	18,409	(106,281)	(87,872)	14,961		
Y8008N-10-7	Sinopharm Group Co Ltd	B.	08/14/2020	Franklin Templeton	20,800,000	50,172		64,365	75,948	(11,912)			(11,912)	329	64,365	14	(14,207)	(14,193)	872		
Y83310-10-5	Swire Pacific Ltd	B.	07/22/2020	Franklin Templeton	35,300,000	184,520		185,390	65,044	(1,686)		131,486	(133,172)	(221)	185,390	870	(1,740)	(870)	7,514		
J8129E-10-8	Takeda Pharmaceutical Co Ltd	B.	08/14/2020	Franklin Templeton	5,500,000	205,005		220,256	219,291	1,486			1,486	(521)	220,256	4,746	(19,998)	(15,252)	4,588		
89151E-10-9	Total SA	C.	09/28/2020	Waddell & Reed	1,800,000	60,357		72,770							72,770		(12,413)	(12,413)	1,384		
060505-10-4	Bank of America		08/01/2020	Class Action Proceeds		74											74	74			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						37,604,758	XXX	36,424,765	30,531,491	(6,030,531)		222,560	(6,253,091)	8,412	36,424,763	76,494	1,103,500	1,179,994	665,917	XXX	XXX
46138B-10-3	Invesco DB Commodity Index Tra ETF		09/21/2020	Various	14,900,000	192,338		192,044	237,655	(45,611)			(45,611)		192,044		294	294			
9499999. Subtotal - Common Stocks - Mutual Funds						192,338	XXX	192,044	237,655	(45,611)			(45,611)		192,044		294	294			

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation and Admini- strative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Other Than Temporary Impairment Recog- nized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value							
9799999. Total - Common Stocks						37,797,096	XXX	36,616,809	30,769,146	(6,076,142)		222,560	(6,298,702)	8,412	36,616,807	76,494	1,103,794	1,180,288	665,917	XXX	XXX
9899999. Total - Preferred and Common Stocks						38,874,033	XXX	37,755,422	31,912,829	(6,076,142)		227,630	(6,303,772)	8,412	37,755,420	76,494	1,042,118	1,118,612	712,720	XXX	XXX
9999999 - Totals						1,153,646,863	XXX	1,117,992,307	899,342,472	(6,185,897)	(176,047)	419,091	(6,781,035)	8,412	1,123,678,598	76,494	24,987,790	25,064,284	32,563,640	XXX	XXX

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23													
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)													
007999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX																			XXX	XXX	
014999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																				XXX	XXX
03/18/2021	OTC Option SPX Call	FIUL Hedge	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	03/19/2020	03/18/2021	9,963	24,000,000	2409	3,452,400		9,760,080	XXX	9,760,080	6,307,680							0001												
03/18/2021	OTC Option SPX Call	FIUL Hedge	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	03/19/2020	03/18/2021	103,778	250,000,000	2409	36,025,000		101,667,500	XXX	101,667,500	65,642,500							0001												
04/15/2021	OTC Option SPX Call	FIUL Hedge	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	04/16/2020	04/15/2021	10,714	30,000,000	2800	3,241,500		6,950,400	XXX	6,950,400	3,708,900							0001												
04/15/2021	OTC Option SPX Call	FIUL Hedge	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	04/16/2020	04/15/2021	26,429	74,000,000	2800	7,988,300		17,144,320	XXX	17,144,320	9,156,020							0001												
09/16/2021	OTC Option SPX Call	FIUL Hedge	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	09/17/2020	09/16/2021	23,235	78,000,000	3357	6,924,450		6,994,260	XXX	6,994,260	69,810							0001												
09/16/2021	OTC Option SPX Call	FIUL Hedge	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	09/17/2020	09/16/2021	89,366	300,000,000	3357	26,625,000		26,901,000	XXX	26,901,000	276,000							0001												
09/16/2021	OTC Option SPX Call	FIUL Hedge	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	09/17/2020	09/16/2021	9,532	32,000,000	3357	2,841,600		2,869,440	XXX	2,869,440	27,840							0001												
10/15/2020	OTC Option SPX Call	FIUL Hedge	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	10/17/2019	10/15/2020	110,073	330,000,000	2998	21,004,500		41,362,200	XXX	41,362,200	4,854,300							0001												
05/20/2021	OTC Basket Option Call (SPX, AGG, SXSE, RTY)	FIUL Hedge	Equity/Index	BNP Paribas SA	ROMUI/SFPUBMPRO8K5P83	05/14/2020	05/20/2021	780,000	78,000,000	100	5,116,800		10,548,720	XXX	10,548,720	5,431,920							0004												
05/20/2021	OTC Basket Option Call (SPX, AGG, SXSE, RTY)	FIUL Hedge	Equity/Index	BNP Paribas SA	ROMUI/SFPUBMPRO8K5P83	05/14/2020	05/20/2021	135,000	13,500,000	100	839,700		1,825,740	XXX	1,825,740	986,040							0004												
06/17/2021	OTC Basket Option Call (SPX, AGG, SXSE, RTY)	FIUL Hedge	Equity/Index	BNP Paribas SA	ROMUI/SFPUBMPRO8K5P83	06/18/2020	06/17/2021	180,000	18,000,000	100	1,051,200		1,222,740	XXX	1,222,740	171,540							0004												
09/16/2021	OTC Basket Option Call (SPX, AGG, SXSE, RTY)	FIUL Hedge	Equity/Index	BNP Paribas SA	ROMUI/SFPUBMPRO8K5P83	09/17/2020	09/16/2021	135,000	13,500,000	100	696,600		633,825	XXX	633,825	(62,775)							0004												
06/17/2021	OTC Basket Option Call (SPX, AGG, SXSE, RTY)	FIUL Hedge	Equity/Index	BNP Paribas SA	ROMUI/SFPUBMPRO8K5P83	06/18/2020	06/17/2021	750,000	75,000,000	100	4,507,500		5,094,750	XXX	5,094,750	587,250							0004												
02/18/2021	OTC Basket Option Call (SPX, AGG, SXSE, RTY)	FIUL Hedge	Equity/Index	BNP Paribas SA	ROMUI/SFPUBMPRO8K5P83	02/20/2020	02/18/2021	990,000	99,000,000	100	3,960,000		2,030,490	XXX	2,030,490	(1,929,510)							0004												
02/18/2021	OTC Option SPLV Call	FIUL Hedge	Equity/Index	BNP Paribas SA	ROMUI/SFPUBMPRO8K5P83	02/20/2020	02/18/2021	1,272	12,600,000	9904	648,900		68,796	XXX	68,796	(580,104)							0002												
04/15/2021	OTC Option SPLV Call	FIUL Hedge	Equity/Index	BNP Paribas SA	ROMUI/SFPUBMPRO8K5P83	04/16/2020	04/15/2021	936	7,500,000	8013	707,250		896,700	XXX	896,700	189,450							0002												
05/20/2021	OTC Option SPLV Call	FIUL Hedge	Equity/Index	BNP Paribas SA	ROMUI/SFPUBMPRO8K5P83	05/14/2020	05/20/2021	983	7,500,000	7628	687,000		1,244,775	XXX	1,244,775	557,775							0002												
03/18/2021	OTC Option SPX Call	FIUL Hedge	Equity/Index	BNP Paribas SA	ROMUI/SFPUBMPRO8K5P83	03/19/2020	03/18/2021	33,209	80,000,000	2409	11,564,000		32,533,600	XXX	32,533,600	20,969,600							0001												
02/18/2021	OTC Option SXSE Call	FIUL Hedge	Equity/Index	BNP Paribas SA	ROMUI/SFPUBMPRO8K5P83	02/20/2020	02/18/2021	3,531	13,500,000	3823	601,425		20,655	XXX	20,655	(580,770)							0003												
03/18/2021	OTC Option SXSE Call	FIUL Hedge	Equity/Index	BNP Paribas SA	ROMUI/SFPUBMPRO8K5P83	03/19/2020	03/18/2021	4,482	11,000,000	2454	1,401,400		3,423,750	XXX	3,423,750	2,022,350							0003												
06/17/2021	OTC Option SXSE Call	FIUL Hedge	Equity/Index	BNP Paribas SA	ROMUI/SFPUBMPRO8K5P83	06/18/2020	06/17/2021	1,846	6,000,000	3250	461,100		311,820	XXX	311,820	(149,280)							0003												
06/17/2021	OTC Option SXSE Call	FIUL Hedge	Equity/Index	BNP Paribas SA	ROMUI/SFPUBMPRO8K5P83	06/18/2020	06/17/2021	1,846	6,000,000	3250	461,400		311,820	XXX	311,820	(149,580)							0003												
08/19/2021	OTC Option SXSE Call	FIUL Hedge	Equity/Index	BNP Paribas SA	ROMUI/SFPUBMPRO8K5P83	08/20/2020	08/19/2021	1,833	6,000,000	3274	415,200		319,320	XXX	319,320	(95,880)							0003												
08/19/2021	OTC Option SXSE Call	FIUL Hedge	Equity/Index	BNP Paribas SA	ROMUI/SFPUBMPRO8K5P83	08/20/2020	08/19/2021	1,222	4,000,000	3274	276,800		212,880	XXX	212,880	(63,920)							0003												
09/16/2021	OTC Option SXSE Call	FIUL Hedge	Equity/Index	BNP Paribas SA	ROMUI/SFPUBMPRO8K5P83	09/17/2020	09/16/2021	1,206	4,000,000	3317	273,800		196,680	XXX	196,680	(77,120)							0003												

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SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
OTC Basket Option Call 10/15/2020 (SPX, AGG, SXSE, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America NA	B4TYDEB6GKMZ0031MB27	10/17/2019	10/15/2020	110,000	11,000,000	100	444,400		423,281		423,281	(193,270)							0004
OTC Basket Option Call 10/15/2020 (SPX, AGG, SXSE, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America NA	B4TYDEB6GKMZ0031MB27	10/17/2019	10/15/2020	940,000	94,000,000	100	3,891,600		3,617,120		3,617,120	(1,651,580)							0004
OTC Basket Option Call 07/15/2021 (SPX, AGG, SXSE, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America NA	B4TYDEB6GKMZ0031MB27	07/16/2020	07/15/2021	750,000	75,000,000	100	4,057,500		3,997,500		3,997,500	(60,000)							0004
OTC Basket Option Call 08/19/2021 (SPX, AGG, SXSE, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America NA	B4TYDEB6GKMZ0031MB27	08/20/2020	08/19/2021	800,000	80,000,000	100	4,120,000		3,774,400		3,774,400	(345,600)							0004
OTC Basket Option Call 12/17/2020 (SPX, AGG, SXSE, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America NA	B4TYDEB6GKMZ0031MB27	12/19/2019	12/17/2020	1,280,000	128,000,000	100	5,235,200		3,628,800		3,628,800	(645,120)							0004
OTC Basket Option Call 09/16/2021 (SPX, AGG, SXSE, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America NA	B4TYDEB6GKMZ0031MB27	09/17/2020	09/16/2021	910,000	91,000,000	100	4,850,300		4,272,450		4,272,450	(577,850)							0004
OTC Basket Option Call 02/18/2021 (SPX, AGG, SXSE, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America NA	B4TYDEB6GKMZ0031MB27	02/20/2020	02/18/2021	115,000	11,500,000	100	488,750		235,865		235,865	(252,885)							0004
OTC Basket Option Call 03/18/2021 (SPX, AGG, SXSE, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America NA	B4TYDEB6GKMZ0031MB27	03/19/2020	03/18/2021	760,000	76,000,000	100	7,273,200		20,627,160		20,627,160	13,353,960							0004
OTC Option SPX Call 05/20/2021	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America NA	B4TYDEB6GKMZ0031MB27	05/14/2020	05/20/2021	7,711	22,000,000	2853	2,305,600		4,749,360		4,749,360	2,443,760							0001
OTC Option SPLV Call 03/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	Credit Suisse International	E58DKGMJYYYJLN8C3868	03/19/2020	03/18/2021	1,645	11,700,000	7112	1,895,400		2,716,740		2,716,740	821,340							0002
OTC Option SPLV Call 08/19/2021	FIUL Hedge	Exhibit 5	Equity/Index	Credit Suisse International	E58DKGMJYYYJLN8C3868	08/20/2020	08/19/2021	2,068	18,000,000	8702	1,425,600		1,240,380		1,240,380	(185,220)							0002
OTC Option SPLV Call 09/16/2021	FIUL Hedge	Exhibit 5	Equity/Index	Credit Suisse International	E58DKGMJYYYJLN8C3868	09/17/2020	09/16/2021	1,044	9,000,000	8620	725,400		688,680		688,680	(36,720)							0002
OTC Option SPLV Call 10/15/2020	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	W22LR0WP21HZNB6K528	10/17/2019	10/15/2020	1,075	9,900,000	9212	524,700		6,237		6,237	(499,455)							0002
OTC Option SPLV Call 12/17/2020	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	W22LR0WP21HZNB6K528	12/19/2019	12/17/2020	3,482	32,400,000	9304	1,668,600		390,096		390,096	(1,159,920)							0002
OTC Option SPX Call 01/14/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA	11EBVN30JCEQV1H4R804	02/27/2020	01/14/2021	4,600	15,257,000	3317	414,828		995,520		995,520	580,691							0001
OTC Option SPX Call 02/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA	11EBVN30JCEQV1H4R804	02/27/2020	02/18/2021	4,600	15,516,858	3373	352,084		942,804		942,804	590,720							0001
OTC Option SPX Call 02/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA	11EBVN30JCEQV1H4R804	02/20/2020	02/18/2021	25,497	86,000,000	3373	4,992,300		5,225,360		5,225,360	233,060							0001
OTC Option SPX Call 02/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA	11EBVN30JCEQV1H4R804	02/20/2020	02/18/2021	100,800	340,000,000	3373	19,669,000		20,658,400		20,658,400	989,400							0001
OTC Option SPX Call 08/19/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA	11EBVN30JCEQV1H4R804	08/20/2020	08/19/2021	38,689	131,000,000	3386	10,683,050		10,634,580		10,634,580	(48,470)							0001
OTC Option SPX Call 08/19/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA	11EBVN30JCEQV1H4R804	08/20/2020	08/19/2021	85,647	290,000,000	3386	23,635,000		23,542,200		23,542,200	(92,800)							0001
OTC Option SPX Call 08/19/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA	11EBVN30JCEQV1H4R804	08/20/2020	08/19/2021	8,269	28,000,000	3386	2,280,600		2,273,040		2,273,040	(7,560)							0001
OTC Option SPX Call 11/19/2020	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA	11EBVN30JCEQV1H4R804	03/09/2020	11/19/2020	4,500	13,935,000	3097	495,900		1,445,478		1,445,478	949,578							0001
OTC Option SPX Call 11/19/2020	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA	11EBVN30JCEQV1H4R804	11/14/2019	11/19/2020	93,639	290,000,000	3097	18,806,500		30,081,700		30,081,700	4,570,400							0001
OTC Option SPX Call 12/17/2020	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA	11EBVN30JCEQV1H4R804	03/09/2020	12/12/2020	4,500	14,424,000	3205	343,800		1,217,818		1,217,818	874,018							0001

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
OTC Option SPX Call 12/17/2020	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA	12/19/2019	12/17/2020	10,608	34,000,000	3205	2,063,800			2,870,620		2,870,620	672,180						0001	
OTC Option SPX Call 12/17/2020	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA	02/27/2020	12/17/2020	4,501	14,424,165	3205		603,225		1,217,832		1,217,832	614,607							0001
OTC Option SPX Call 12/17/2020	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA	12/19/2019	12/17/2020	29,329	94,000,000	3205	5,698,750			7,936,420		7,936,420	1,858,380							0001
OTC Option SPX Call 12/17/2020	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA	12/19/2019	12/17/2020	118,565	380,000,000	3205	23,075,500			32,083,400		32,083,400	7,512,600							0001
OTC Option SX5E Call 01/14/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA	01/16/2020	01/14/2021	4,522	15,000,000	3317		582,000		16,950		16,950	(565,050)							0003
OTC Option SX5E Call 04/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA	04/16/2020	04/15/2021	2,134	6,000,000	2812		558,000		982,740		982,740	424,740							0003
OTC Option SX5E Call 04/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA	04/16/2020	04/15/2021	2,134	6,000,000	2812		558,000		982,740		982,740	424,740							0003
OTC Option SX5E Call 07/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA	07/16/2020	07/15/2021	1,189	4,000,000	3365		289,600		146,480		146,480	(143,120)							0003
OTC Option SX5E Call 07/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA	07/16/2020	07/15/2021	2,080	7,000,000	3365		506,800		256,340		256,340	(250,460)							0003
OTC Option SX5E Call 09/16/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA	09/17/2020	09/16/2021	2,412	8,000,000	3317		551,200		393,360		393,360	(157,840)							0003
OTC Option SX5E Call 10/15/2020	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA	10/17/2019	10/15/2020	4,737	17,000,000	3589	691,900			1,190		1,190	(994,670)							0003
OTC Option SX5E Call 12/17/2020	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA	12/19/2019	12/17/2020	4,012	15,000,000	3739	621,000			11,250		11,250	(578,850)							0003
OTC Basket Option Call 01/14/2021 (SPX, AGG, SX5E, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co International	01/16/2020	01/14/2021	130,000	13,000,000	100		486,200		289,510		289,510	(196,690)							0004
OTC Basket Option Call 01/14/2021 (SPX, AGG, SX5E, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co International	01/16/2020	01/14/2021	880,000	88,000,000	100		3,405,600		1,959,760		1,959,760	(1,445,840)							0004
OTC Basket Option Call 07/15/2021 (SPX, AGG, SX5E, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co International	07/16/2020	07/15/2021	145,000	14,500,000	100		752,550		772,850		772,850	20,300							0004
OTC Basket Option Call 12/17/2020 (SPX, AGG, SX5E, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co International	12/19/2019	12/17/2020	120,000	12,000,000	100	476,400			340,200		340,200	(60,480)							0004
OTC Basket Option Call 04/15/2021 (SPX, AGG, SX5E, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co International	04/16/2020	04/15/2021	800,000	80,000,000	100		5,480,000		11,391,200		11,391,200	5,911,200							0004
OTC Basket Option Call 04/15/2021 (SPX, AGG, SX5E, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co International	04/16/2020	04/15/2021	175,000	17,500,000	100		1,130,500		2,491,825		2,491,825	1,361,325							0004
OTC Option SPLV Call 01/14/2021	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	01/16/2020	01/14/2021	1,319	12,600,000	9554		611,100		110,124		110,124	(500,976)							0002
OTC Option SPLV Call 11/19/2020	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	11/14/2019	11/19/2020	1,076	9,900,000	9205		544,500		83,754		83,754	(445,302)							0002
OTC Option SPX Call 10/15/2020	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	02/28/2020	10/15/2020	4,500	13,490,775	2998		757,035		1,690,934		1,690,934	933,899							0001
OTC Option SPX Call 11/19/2020	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	02/28/2020	11/19/2020	4,500	13,935,000	3097		587,160		1,445,478		1,445,478	859,318							0001
OTC Option SPX Call 12/17/2020	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	02/28/2020	12/17/2020	4,501	14,424,165	3205		403,650		1,217,832		1,217,832	814,182							0001
OTC Option SX5E Call 05/20/2021	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	05/14/2020	05/20/2021	2,174	6,000,000	2760		526,200		1,055,520		1,055,520	529,320							0003
OTC Option SX5E Call 05/20/2021	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	05/14/2020	05/20/2021	2,174	6,000,000	2760		526,200		1,055,520		1,055,520	529,320							0003
OTC Option SX5E Call 11/19/2020	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	11/14/2019	11/19/2020	4,066	15,000,000	3689	622,500			5,250		5,250	(660,750)							0003

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SCHEDULE DB - PART A - SECTION 1

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OTC Option SPX Call 11/19/2020	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHID171265Z06	11/14/2019	11/19/2020	34,227	106,000,000	3097	6,943,000			10,995,380		10,995,380	1,670,560						0001
OTC Option SPX Call 11/19/2020	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHID171265Z06	11/14/2019	11/19/2020	7,104	22,000,000	3097	1,441,000			2,282,060		2,282,060	346,720						0001
OTC Option SPX Call 11/19/2020	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHID171265Z06	11/14/2019	11/19/2020	1,937	6,000,000	3097	392,400			622,380		622,380	94,560						0001
OTC Option SPX Call 01/14/2021	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHID171265Z06	01/16/2020	01/14/2021	27,434	91,000,000	3317		5,177,900		5,937,750		5,937,750	759,850						0001
OTC Option SPX Call 01/14/2021	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHID171265Z06	01/16/2020	01/14/2021	11,758	39,000,000	3317		2,226,900		2,544,750		2,544,750	317,850						0001
OTC Option SPX Call 01/14/2021	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHID171265Z06	01/16/2020	01/14/2021	2,110	7,000,000	3317		398,300		456,750		456,750	58,450						0001
OTC Basket Option Call 11/19/2020 (SPX, AGG, SXSE, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	11/14/2019	11/19/2020	1,060,000	106,000,000	100	4,462,600			3,642,161		3,642,161	(1,051,520)						0004
OTC Basket Option Call 11/19/2020 (SPX, AGG, SXSE, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	11/14/2019	11/19/2020	130,000	13,000,000	100	529,100			446,680		446,680	(128,960)						0004
OTC Basket Option Call 08/19/2021 (SPX, AGG, SXSE, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	08/20/2020	08/19/2021	190,000	19,000,000	100		957,600		896,420		896,420	(61,180)						0004
OTC Option SPLV Call 06/17/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	06/18/2020	06/17/2021	1,123	9,000,000	8016		809,100		1,121,940		1,121,940	312,840						0002
OTC Option SPLV Call 07/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	07/16/2020	07/15/2021	2,870	24,000,000	8363		2,090,400		2,245,920		2,245,920	155,520						0002
OTC Option SPX Call 01/14/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	02/26/2020	01/14/2021	4,600	15,257,000	3317		477,480		995,519		995,519	518,039						0001
OTC Option SPX Call 01/14/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	01/16/2020	01/14/2021	114,561	380,000,000	3317		21,565,000		24,795,000		24,795,000	3,230,000						0001
OTC Option SPX Call 02/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	02/26/2020	02/18/2021	4,600	15,516,858	3373		404,754		942,804		942,804	538,050						0001
OTC Option SPX Call 02/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	02/20/2020	02/18/2021	9,487	32,000,000	3373		1,854,400		1,944,320		1,944,320	89,920						0001
OTC Option SPX Call 04/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	04/16/2020	04/15/2021	92,857	260,000,000	2800		28,340,000		60,236,800		60,236,800	31,896,800						0001
OTC Option SPX Call 05/20/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	05/14/2020	05/20/2021	19,979	57,000,000	2853		5,965,050		12,305,160		12,305,160	6,340,110						0001
OTC Option SPX Call 05/20/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	05/14/2020	05/20/2021	59,586	170,000,000	2853		17,867,000		36,699,600		36,699,600	18,832,600						0001
OTC Option SPX Call 06/17/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	06/18/2020	06/17/2021	21,188	66,000,000	3115		6,230,400		9,064,440		9,064,440	2,834,040						0001
OTC Option SPX Call 06/17/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	06/18/2020	06/17/2021	73,836	230,000,000	3115		21,723,500		31,588,200		31,588,200	9,864,700						0001
OTC Option SPX Call 06/17/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	06/18/2020	06/17/2021	8,347	26,000,000	3115		2,458,300		3,570,840		3,570,840	1,112,540						0001
OTC Option SPX Call 07/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	07/16/2020	07/15/2021	41,045	132,000,000	3216		11,484,000		15,185,280		15,185,280	3,701,280						0001
OTC Option SPX Call 07/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	07/16/2020	07/15/2021	77,736	250,000,000	3216		21,737,500		28,760,000		28,760,000	7,022,500						0001
OTC Option SPX Call 07/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	07/16/2020	07/15/2021	8,396	27,000,000	3216		2,349,000		3,106,080		3,106,080	757,080						0001
OTC Option SPX Call 10/15/2020	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	10/17/2019	10/15/2020	44,029	132,000,000	2998	8,329,200			16,544,880		16,544,880	1,941,720						0001
OTC Option SPX Call 10/15/2020	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	10/17/2019	10/15/2020	9,340	28,000,000	2998	1,768,200			3,509,520		3,509,520	411,880						0001
OTC Option SPX Call 10/15/2020	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	03/09/2020	10/15/2020	4,500	13,490,775	2998		649,620		1,690,934		1,690,934	1,041,314						0001
OTC Option SPX Call 12/17/2020	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	02/26/2020	12/17/2020	4,501	14,424,165	3205		675,495		1,217,832		1,217,832	542,337						0001

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SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
OTC Option BX1ITACS Call 01/08/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	01/15/2020	01/08/2021	28,800	5,262,874	183		155,807		148,255		148,255	(7,552)							0010
OTC Option BX1ITACS Call 01/15/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	01/22/2020	01/15/2021	34,906	6,437,728	184		167,898		138,862		138,862	(29,036)							0010
OTC Option BX1ITACS Call 01/22/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	01/29/2020	01/22/2021	53,706	9,935,141	185		274,440		197,511		197,511	(76,929)							0010
OTC Option BX1ITACS Call 01/29/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	02/05/2020	01/29/2021	43,434	8,069,156	186		212,826		141,856		141,856	(70,970)							0010
OTC Option BX1ITACS Call 02/08/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	02/12/2020	02/08/2021	40,568	7,574,036	187		208,114		115,807		115,807	(92,307)							0010
OTC Option BX1ITACS Call 02/12/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	02/19/2020	02/12/2021	42,350	7,958,039	188		219,798		97,725		97,725	(122,073)							0010
OTC Option BX1ITACS Call 02/22/21	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	02/26/2020	02/22/2021	33,749	6,360,614	188		107,321		72,765		72,765	(34,555)							0010
OTC Option BX1ITACS Call 02/26/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	03/04/2020	02/26/2021	52,332	9,673,570	185		316,085		213,109		213,109	(102,977)							0010
OTC Option BX1ITACS Call 03/05/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	03/11/2020	03/05/2021	53,304	10,008,340	188		166,841		136,714		136,714	(30,127)							0010
OTC Option BX1ITACS Call 03/12/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	03/18/2020	03/12/2021	53,800	9,827,646	183		187,762		303,674		303,674	115,912							0010
OTC Option BX1ITACS Call 03/19/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	03/25/2020	03/19/2021	66,960	12,123,168	181		345,515		462,863		462,863	117,347							0010
OTC Option BX1ITACS Call 03/26/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	04/01/2020	03/26/2021	52,334	9,549,821	182		242,828		307,313		307,313	64,486							0010
OTC Option BX1ITACS Call 04/01/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	04/08/2020	04/01/2021	29,738	5,428,982	183		145,122		173,999		173,999	28,877							0010
OTC Option BX1ITACS Call 04/09/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	04/15/2020	04/09/2021	57,867	10,594,823	183		279,496		320,070		320,070	40,573							0010
OTC Option BX1ITACS Call 04/16/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	04/22/2020	04/16/2021	31,169	5,720,203	184		144,626		164,799		164,799	20,173							0010
OTC Option BX1ITACS Call 04/23/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	04/29/2020	04/23/2021	30,510	5,598,313	183		149,500		163,303		163,303	13,803							0010
OTC Option BX1ITACS Call 04/30/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	05/06/2020	04/30/2021	43,312	7,950,310	184		194,903		231,831		231,831	36,928							0010
OTC Option BX1ITACS Call 05/07/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	05/13/2020	05/07/2021	49,877	9,150,456	183		228,437		272,409		272,409	43,972							0010
OTC Option BX1ITACS Call 05/14/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	05/20/2020	05/14/2021	27,878	5,141,468	184		136,474		154,141		154,141	17,667							0010
OTC Option BX1ITACS Call 05/21/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	05/27/2020	05/21/2021	49,783	9,152,638	184		242,444		263,779		263,779	21,335							0010
OTC Option BX1ITACS Call 05/28/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	06/03/2020	05/28/2021	26,341	4,853,011	184		122,748		134,331		134,331	11,584							0010
OTC Option BX1ITACS Call 06/04/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	06/10/2020	06/04/2021	40,783	7,499,173	184		212,887		218,901		218,901	6,014							0010
OTC Option BX1ITACS Call 06/11/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	06/17/2020	06/11/2021	35,850	6,594,538	184		173,871		192,363		192,363	18,492							0010
OTC Option BX1ITACS Call 06/18/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	06/24/2020	06/18/2021	33,103	6,103,596	184		151,282		170,290		170,290	19,008							0010
OTC Option BX1ITACS Call 06/25/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	07/01/2020	06/25/2021	35,283	6,501,654	184		175,711		185,362		185,362	9,651							0010
OTC Option BX1ITACS Call 07/02/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	07/08/2020	07/02/2021	36,066	6,674,714	185		178,526		174,077		174,077	(4,450)							0010
OTC Option BX1ITACS Call 07/09/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	07/15/2020	07/09/2021	41,727	7,754,136	186		214,060		185,634		185,634	(28,426)							0010
OTC Option BX1ITACS Call 07/16/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	07/22/2020	07/16/2021	35,569	6,641,753	187		185,313		143,130		143,130	(42,183)							0010
OTC Option BX1ITACS Call 07/23/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	07/29/2020	07/23/2021	41,117	7,704,518	187		210,931		154,244		154,244	(56,686)							0010

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23		
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)		
OTC Option BX11TACS Call 07/30/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	08/05/2020	07/30/2021	32,492	6,121,204	188		168,634		108,407		108,407	(60,228)							0010	
OTC Option BX11TACS Call 08/06/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	08/12/2020	08/06/2021	35,876	6,786,672	189		156,778		109,537		109,537	(47,241)							0010	
OTC Option BX11TACS Call 08/13/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	08/19/2020	08/13/2021	43,269	8,119,066	188		210,289		162,544		162,544	(47,745)							0010	
OTC Option BX11TACS Call 08/20/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	08/26/2020	08/20/2021	40,045	7,552,179	189		198,225		135,184		135,184	(63,041)							0010	
OTC Option BX11TACS Call 08/27/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	09/02/2020	08/27/2021	38,084	7,175,731	188		231,549		132,895		132,895	(98,654)							0010	
OTC Option BX11TACS Call 09/03/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	09/09/2020	09/03/2021	28,614	5,383,509	188		131,626		104,548		104,548	(27,078)							0010	
OTC Option BX11TACS Call 09/10/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	09/16/2020	09/10/2021	37,368	7,006,866	188		186,092		148,686		148,686	(37,407)							0010	
OTC Option BX11TACS Call 09/17/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	09/23/2020	09/17/2021	30,913	5,785,902	187		131,687		129,199		129,199	(2,488)							0010	
OTC Option BX11TACS Call 09/24/2021	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	09/29/2020	09/24/2021	38,328	7,165,416	187		196,239		165,808		165,808	(30,432)							0010	
OTC Option BX11TACS Call 10/05/2020	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	10/09/2019	10/05/2020	34,941	6,286,536	180	148,498			257,119		257,119	110,077							0010	
OTC Option BX11TACS Call 10/09/2020	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	10/16/2019	10/09/2020	37,046	6,618,672	179	164,485			319,152		319,152	136,345							0010	
OTC Option BX11TACS Call 10/19/2020	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	10/23/2019	10/19/2020	52,715	9,424,942	179	247,234			446,742		446,742	187,368							0010	
OTC Option BX11TACS Call 10/26/2020	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	10/30/2019	10/26/2020	32,383	5,794,258	179	159,971			269,665		269,665	111,597							0010	
OTC Option BX11TACS Call 11/02/2020	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	11/06/2019	11/02/2020	42,685	7,690,956	180	187,387			302,485		302,485	121,286							0010	
OTC Option BX11TACS Call 11/06/2020	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	11/13/2019	11/06/2020	35,696	6,387,855	179	164,917			296,396		296,396	120,219							0010	
OTC Option BX11TACS Call 11/16/2020	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	11/20/2019	11/16/2020	46,074	8,297,055	180	237,743			331,882		331,882	130,015							0010	
OTC Option BX11TACS Call 11/20/2020	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	11/27/2019	11/20/2020	35,416	6,411,049	181	186,664			223,810		223,810	84,498							0010	
OTC Option BX11TACS Call 11/30/2020	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	12/04/2019	11/30/2020	46,240	8,403,643	182	203,918			264,042		264,042	94,961							0010	
OTC Option BX11TACS Call 12/07/2020	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	12/11/2019	12/07/2020	31,844	5,769,414	181	155,078			198,987		198,987	72,983							0010	
OTC Option BX11TACS Call 12/14/2020	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	12/18/2019	12/14/2020	60,282	10,948,971	182	265,842			355,075		355,075	126,789							0010	
OTC Option BX11TACS Call 12/18/2020	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	12/24/2019	12/18/2020	48,222	8,760,043	182	233,395			283,913		283,913	100,828							0010	
OTC Option BX11TACS Call 12/24/2020	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	12/31/2019	12/24/2020	53,632	9,777,137	182	224,182			289,012		289,012	64,830							0010	
OTC Option BX11TACS Call 12/31/2020	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . G5GSEF7VJP5170UK5573	01/08/2020	12/31/2020	31,187	5,694,044	183		138,780		162,565		162,565	23,785							0010	
Barclays Bank PLC Swap 5.75% 11/16/2020 SP75777\$S Tenor: 732 days SD: 11/15/2018 ED: 11/16/2020	Macro Interest Rate Hedge	Liabilities	Interest Rate	Barclays Bank PLC . G5GSEF7VJP5170UK5573	11/15/2018	11/16/2020		1,010,000,000	5.75	500,000						(10,100)							0008	
0159999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										112,314,664	392,979,821		789,640,579	XXX	789,640,579	249,253,014						XXX	XXX	
0219999999. Subtotal - Purchased Options - Hedging Other										112,314,664	392,979,821		789,640,579	XXX	789,640,579	249,253,014							XXX	XXX
0289999999. Subtotal - Purchased Options - Replications														XXX									XXX	XXX
0359999999. Subtotal - Purchased Options - Income Generation														XXX									XXX	XXX
0429999999. Subtotal - Purchased Options - Other														XXX									XXX	XXX

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0439999999. Total Purchased Options - Call Options and Warrants										112,314,664	392,979,821		789,640,579	XXX	789,640,579	249,253,014					XXX	XXX								
0449999999. Total Purchased Options - Put Options														XXX									XXX	XXX						
0459999999. Total Purchased Options - Caps														XXX									XXX	XXX						
0469999999. Total Purchased Options - Floors														XXX										XXX	XXX					
0479999999. Total Purchased Options - Collars														XXX											XXX	XXX				
0489999999. Total Purchased Options - Other														XXX													XXX	XXX		
0499999999. Total Purchased Options										112,314,664	392,979,821		789,640,579	XXX	789,640,579	249,253,014											XXX	XXX		
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX														XXX	XXX	
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX															XXX	XXX
03/18/2021	OTC Option SPX Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/19/2020	03/18/2021	9,962	25,980,000	2608	(2,355,600)		(7,976,639)		(7,976,639)	(5,621,039)							0001							
03/18/2021	OTC Option SPX Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/19/2020	03/18/2021	103,775	276,250,000	2662	(21,724,999)		(78,195,325)		(78,195,325)	(56,470,326)								0001						
04/15/2021	OTC Option SPX Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	04/16/2020	04/15/2021	10,714	32,400,000	3024	(1,990,500)		(5,053,428)		(5,053,428)	(3,062,928)								0001						
04/15/2021	OTC Option SPX Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	04/16/2020	04/15/2021	26,429	78,625,000	2975	(5,524,100)		(13,455,883)		(13,455,883)	(7,931,783)								0001						
09/16/2021	OTC Option SPX Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	09/17/2020	09/16/2021	89,369	327,000,000	3659	(12,960,001)		(13,060,380)		(13,060,380)	(100,379)								0001						
09/16/2021	OTC Option SPX Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	09/17/2020	09/16/2021	9,532	34,400,000	3609	(1,581,440)		(1,599,944)		(1,599,944)	(18,504)								0001						
09/16/2021	OTC Option SPX Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	09/17/2020	09/16/2021	23,235	82,485,000	3550	(4,492,410)		(4,547,398)		(4,547,398)	(54,988)								0001						
10/15/2020	OTC Option SPX Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	10/17/2019	10/15/2020	110,066	364,650,000	3313	4,768,499		(10,687,892)		(10,687,892)	2,610,894								0001						
09/16/2021	OTC Basket Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas SA	09/17/2020	09/16/2021	135,000	14,580,000	108	(191,700)		(239,112)		(239,112)	(47,412)								0004						
06/17/2021	OTC Basket Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas SA	06/18/2020	06/17/2021	180,000	19,440,000	108	(352,800)		(493,387)		(493,387)	(140,587)								0004						
05/20/2021	OTC Basket Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas SA	05/20/2020	05/20/2021	780,000	88,920,000	114	(655,200)		(3,358,508)		(3,358,508)	(2,703,308)								0004						
05/20/2021	OTC Basket Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas SA	05/14/2020	05/20/2021	135,000	14,850,000	110	(217,350)		(873,329)		(873,329)	(655,979)								0004						
06/17/2021	OTC Basket Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas SA	06/18/2020	06/17/2021	750,000	83,250,000	111	(915,000)		(1,348,650)		(1,348,650)	(433,650)								0004						
02/18/2021	OTC Basket Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas SA	02/20/2020	02/18/2021	990,000	113,850,000	115	(217,800)		(47,817)		(47,817)	169,983								0004						
03/18/2021	OTC Option SPX Call	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas SA	03/19/2020	03/18/2021	33,203	85,200,000	2566	(8,636,000)		(27,824,616)		(27,824,616)	(19,188,616)								0001						
02/18/2021	OTC Option SX5E Call	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas SA	02/20/2020	02/18/2021	3,531	15,255,000	4320	(145,125)		(1,678)		(1,678)	143,447								0003						
03/18/2021	OTC Option SX5E Call	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas SA	03/19/2020	03/18/2021	4,483	12,430,000	2773	(716,100)		(2,187,680)		(2,187,680)	(1,471,580)								0003						
06/17/2021	OTC Option SX5E Call	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas SA	06/18/2020	06/17/2021	1,846	6,600,000	3575	(196,500)		(94,380)		(94,380)	102,120								0003						
06/17/2021	OTC Option SX5E Call	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas SA	06/18/2020	06/17/2021	1,846	6,480,000	3510	(238,800)		(124,675)		(124,675)	114,125								0003						
08/19/2021	OTC Option SX5E Call	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas SA	08/20/2020	08/19/2021	1,833	6,600,000	3601	(153,000)		(107,514)		(107,514)	45,486								0003						
08/19/2021	OTC Option SX5E Call	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas SA	08/20/2020	08/19/2021	1,222	4,320,000	3536	(129,600)		(92,016)		(92,016)	37,584								0003						

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
OTC Option SX5E Call 09/16/2021	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas SA ROMJUSFPURMPRO8K5P83	09/17/2020	09/16/2021	1,206	4,320,000	3582		(128,600)		(84,413)		(84,413)	44,187							0003
OTC Basket Option Call 10/15/2020	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America NA B4TYDEB6GKMZ0031MB27	10/17/2019	10/15/2020	940,000	108,100,000	115	28,200						131,882							0004
(SPX, AGG, SX5E, RTY) ...	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America NA B4TYDEB6GKMZ0031MB27	10/17/2019	10/15/2020	110,000	12,210,000	111	18,700			(855)		(855)	65,079							0004
OTC Basket Option Call 10/15/2020	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America NA B4TYDEB6GKMZ0031MB27	07/16/2020	07/15/2021	750,000	83,250,000	111		(585,000)		(954,878)		(954,878)	(369,877)							0004
(SPX, AGG, SX5E, RTY) ...	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America NA B4TYDEB6GKMZ0031MB27	09/17/2020	09/16/2021	910,000	101,010,000	111		(746,200)		(1,049,494)		(1,049,494)	(303,294)							0004
OTC Basket Option Call 09/16/2021	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America NA B4TYDEB6GKMZ0031MB27	12/19/2019	12/17/2020	1,280,000	147,200,000	115	38,400			(45,632)		(45,632)	7,360							0004
(SPX, AGG, SX5E, RTY) ...	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America NA B4TYDEB6GKMZ0031MB27	08/20/2020	08/19/2021	800,000	88,800,000	111		(544,000)		(889,776)		(889,776)	(345,776)							0004
OTC Basket Option Call 12/17/2020	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America NA B4TYDEB6GKMZ0031MB27	02/20/2020	02/18/2021	115,000	12,765,000	111		(71,300)		(17,233)		(17,233)	54,067							0004
(SPX, AGG, SX5E, RTY) ...	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America NA B4TYDEB6GKMZ0031MB27	03/19/2020	03/18/2021	100,000	11,100,000	111		(389,000)		(1,733,487)		(1,733,487)	(1,344,487)							0004
OTC Basket Option Call 08/19/2021	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America NA B4TYDEB6GKMZ0031MB27	03/19/2020	03/18/2021	760,000	87,400,000	115		(2,029,200)		(10,673,288)		(10,673,288)	(8,644,088)							0004
(SPX, AGG, SX5E, RTY) ...	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America NA B4TYDEB6GKMZ0031MB27	05/14/2020	05/20/2021	7,712	23,760,000	3081		(1,350,800)		(3,411,936)		(3,411,936)	(2,061,136)							0001
OTC Option SPX Call 05/20/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA 11E8VN30JCEQV1H4R804	02/20/2020	02/18/2021	25,498	91,590,000	3592		(2,076,900)		(2,435,378)		(2,435,378)	(358,478)							0001
OTC Option SPX Call 02/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA 11E8VN30JCEQV1H4R804	02/20/2020	02/18/2021	100,805	375,700,000	3727		(3,893,000)		(5,410,080)		(5,410,080)	(1,517,080)							0001
OTC Option SPX Call 08/19/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA 11E8VN30JCEQV1H4R804	08/20/2020	08/19/2021	38,696	138,533,000	3580		(6,543,450)		(6,662,052)		(6,662,052)	(118,602)							0001
OTC Option SPX Call 08/19/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA 11E8VN30JCEQV1H4R804	08/20/2020	08/19/2021	85,664	316,100,000	3690		(10,439,999)		(10,775,849)		(10,775,849)	(335,850)							0001
OTC Option SPX Call 08/19/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA 11E8VN30JCEQV1H4R804	08/20/2020	08/19/2021	8,272	30,100,000	3639		(1,177,400)		(1,207,010)		(1,207,010)	(29,610)							0001
OTC Option SPX Call 11/19/2020	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA 11E8VN30JCEQV1H4R804	11/14/2019	11/19/2020	93,644	320,450,000	3422	4,654,501			(9,052,713)		(9,052,713)	(1,160,029)							0001
OTC Option SPX Call 12/17/2020	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA 11E8VN30JCEQV1H4R804	12/19/2019	12/17/2020	118,549	419,900,000	3542	4,816,501			(8,935,472)		(8,935,472)	(3,119,857)							0001
OTC Option SPX Call 12/17/2020	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA 11E8VN30JCEQV1H4R804	12/19/2019	12/17/2020	29,323	100,110,000	3414	2,432,250			(3,992,387)		(3,992,387)	(1,196,315)							0001
OTC Option SPX Call 12/17/2020	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA 11E8VN30JCEQV1H4R804	12/19/2019	12/17/2020	10,607	36,805,000	3470	656,200			(1,135,066)		(1,135,066)	(362,897)							0001
OTC Option SX5E Call 01/14/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA 11E8VN30JCEQV1H4R804	01/16/2020	01/14/2021	3,974	16,950,000	4265		(70,500)		(1,187)		(1,187)	69,313							0003
OTC Option SX5E Call 04/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA 11E8VN30JCEQV1H4R804	04/16/2020	04/15/2021	2,133	6,600,000	3094		(279,000)		(549,384)		(549,384)	(270,384)							0003
OTC Option SX5E Call 04/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA 11E8VN30JCEQV1H4R804	04/16/2020	04/15/2021	2,133	6,720,000	3150		(237,600)		(474,566)		(474,566)	(236,966)							0003
OTC Option SX5E Call 07/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA 11E8VN30JCEQV1H4R804	07/16/2020	07/15/2021	2,080	7,700,000	3702		(203,000)		(67,144)		(67,144)	135,856							0003
OTC Option SX5E Call 07/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA 11E8VN30JCEQV1H4R804	07/16/2020	07/15/2021	1,188	4,320,000	3635		(142,800)		(52,142)		(52,142)	90,658							0003

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OTC Option SX5E Call 09/16/2021	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA 11E8VN30JCEQV1H4R804	09/17/2020	09/16/2021	2,412	8,800,000	3648		(209,600)		(131,560)		(131,560)	78,040							0003
OTC Option SX5E Call 10/15/2020	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA 11E8VN30JCEQV1H4R804	10/17/2019	10/15/2020	4,737	19,210,000	4055	85,000						138,504							0003
OTC Option SX5E Call 12/17/2020	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank USA 11E8VN30JCEQV1H4R804	12/19/2019	12/17/2020	4,012	16,950,000	4225	82,500			(509)		(509)	71,021							0003
OTC Basket Option Call 12/17/2020 (SPX, AGG, SX5E, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co International 4PQUHNGJPFQFN3BB653	12/19/2019	12/17/2020	120,000	13,320,000	111	18,000			(17,050)		(17,050)	9,058							0004
OTC Basket Option Call 04/15/2021 (SPX, AGG, SX5E, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co International 4PQUHNGJPFQFN3BB653	04/16/2020	04/15/2021	175,000	19,250,000	110		(320,250)		(1,207,938)		(1,207,938)	(887,688)							0004
OTC Basket Option Call 07/15/2021 (SPX, AGG, SX5E, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co International 4PQUHNGJPFQFN3BB653	07/16/2020	07/15/2021	145,000	15,660,000	108		(200,100)		(288,457)		(288,457)	(88,357)							0004
OTC Basket Option Call 01/14/2021 (SPX, AGG, SX5E, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co International 4PQUHNGJPFQFN3BB653	01/16/2020	01/14/2021	880,000	101,200,000	115		(17,600)		(32,384)		(32,384)	(14,784)							0004
OTC Basket Option Call 01/14/2021 (SPX, AGG, SX5E, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co International 4PQUHNGJPFQFN3BB653	01/16/2020	01/14/2021	130,000	14,430,000	111		(14,300)		(16,306)		(16,306)	(2,006)							0004
OTC Basket Option Call 04/15/2021 (SPX, AGG, SX5E, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co International 4PQUHNGJPFQFN3BB653	04/16/2020	04/15/2021	800,000	91,200,000	114		(840,000)		(3,670,800)		(3,670,800)	(2,830,800)							0004
OTC Option SX5E Call 05/20/2021	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XB11	05/14/2020	05/20/2021	2,174	6,720,000	3091		(208,800)		(545,597)		(545,597)	(336,797)							0003
OTC Option SX5E Call 05/20/2021	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XB11	05/14/2020	05/20/2021	2,174	6,600,000	3036		(248,400)		(621,456)		(621,456)	(373,056)							0003
OTC Option SX5E Call 11/19/2020	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XB11	11/14/2019	11/19/2020	4,067	16,950,000	4168	82,500			(339)		(339)	80,343							0003
OTC Option SPX Call 11/19/2020	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHID171265Z06	11/14/2019	11/19/2020	7,105	23,815,000	3352	528,000			(969,271)		(969,271)	(144,081)							0001
OTC Option SPX Call 11/19/2020	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHID171265Z06	11/14/2019	11/19/2020	1,938	6,315,000	3259	218,400			(383,257)		(383,257)	(60,182)							0001
OTC Option SPX Call 11/19/2020	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHID171265Z06	11/14/2019	11/19/2020	34,230	112,890,000	3298	3,280,700			(5,858,991)		(5,858,991)	(907,636)							0001
OTC Option SPX Call 01/14/2021	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHID171265Z06	01/16/2020	01/14/2021	11,760	42,218,000	3590		(670,800)		(895,866)		(895,866)	(225,066)							0001
OTC Option SPX Call 01/14/2021	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHID171265Z06	01/16/2020	01/14/2021	2,111	7,368,000	3491		(196,700)		(248,596)		(248,596)	(51,896)							0001
OTC Option SPX Call 01/14/2021	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHID171265Z06	01/16/2020	01/14/2021	27,439	96,915,000	3532		(2,102,100)		(2,711,682)		(2,711,682)	(609,582)							0001
OTC Basket Option Call 11/19/2020 (SPX, AGG, SX5E, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPPRFMYMCOJFX109	11/14/2019	11/19/2020	1,060,000	121,900,000	115	42,400			(23,161)		(23,161)	65,826							0004
OTC Basket Option Call 08/19/2021 (SPX, AGG, SX5E, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPPRFMYMCOJFX109	08/20/2020	08/19/2021	190,000	20,520,000	108		(235,600)		(329,551)		(329,551)	(93,951)							0004
OTC Basket Option Call 11/19/2020 (SPX, AGG, SX5E, RTY)	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPPRFMYMCOJFX109	11/14/2019	11/19/2020	130,000	14,430,000	111	24,700			(14,574)		(14,574)	35,931							0004
OTC Option SPX Call 01/14/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPPRFMYMCOJFX109	01/16/2020	01/14/2021	114,570	419,900,000	3665		(3,895,001)		(6,092,749)		(6,092,749)	(2,197,748)							0001
OTC Option SPX Call 02/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPPRFMYMCOJFX109	02/20/2020	02/18/2021	9,485	34,640,000	3652		(564,800)		(709,081)		(709,081)	(144,281)							0001
OTC Option SPX Call 04/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPPRFMYMCOJFX109	04/16/2020	04/15/2021	92,857	285,350,000	3073		(15,469,999)		(40,411,267)		(40,411,267)	(24,941,268)							0001
OTC Option SPX Call 05/20/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPPRFMYMCOJFX109	05/14/2020	05/20/2021	59,590	186,575,000	3131		(9,129,001)		(24,260,347)		(24,260,347)	(15,131,346)							0001

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23			
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)			
OTC Option SPX Call 05/20/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	05/14/2020	05/20/2021	19,981	60,562,000	3031		(4,009,950)		(9,566,374)		(9,566,374)	(5,556,424)						0001			
OTC Option SPX Call 06/17/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	06/18/2020	06/17/2021	8,345	28,080,000	3365		(1,340,300)		(2,214,108)		(2,214,108)	(873,808)							0001		
OTC Option SPX Call 06/17/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	06/18/2020	06/17/2021	73,830	252,425,000	3419		(10,108,500)		(17,238,103)		(17,238,103)	(7,129,603)							0001		
OTC Option SPX Call 06/17/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	06/18/2020	06/17/2021	21,186	70,125,000	3310		(3,953,400)		(6,323,873)		(6,323,873)	(2,370,473)							0001		
OTC Option SPX Call 07/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	07/16/2020	07/15/2021	77,746	272,500,000	3505		(10,012,500)		(15,319,950)		(15,319,950)	(5,307,450)							0001		
OTC Option SPX Call 07/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	07/16/2020	07/15/2021	8,396	29,025,000	3457		(1,258,200)		(1,871,532)		(1,871,532)	(613,332)							0001		
OTC Option SPX Call 07/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	07/16/2020	07/15/2021	41,056	139,590,000	3400		(7,246,800)		(10,407,830)		(10,407,830)	(3,161,031)							0001		
OTC Option SPX Call 10/15/2020	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	10/17/2019	10/15/2020	44,028	140,580,000	3193	3,696,000			(8,512,119)		(8,512,119)	(50,609)							0001		
OTC Option SPX Call 10/15/2020	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	10/17/2019	10/15/2020	9,341	30,310,000	3245	589,400			(1,393,957)		(1,393,957)	93,052							0001		
064999999. Subtotal - Written Options - Hedging Other - Call Options and Warrants										26,060,851	(166,554,475)		(403,270,308)	XXX	(403,270,308)	(189,385,244)					XXX	XXX			
070999999. Subtotal - Written Options - Hedging Other										26,060,851	(166,554,475)		(403,270,308)	XXX	(403,270,308)	(189,385,244)						XXX	XXX		
077999999. Subtotal - Written Options - Replications														XXX								XXX	XXX		
Chicago Board Options Exchange LOW US 10/16/20 C170	548661107 Love's Companies Inc (LOW)	D 2-2	Equity/Index	US - Chicago Board	09/16/2020	10/16/2020	7	119,000	170		(4,326)		(1,624)		(1,624)	2,702							0011		
Chicago Board Options Exchange LVS US 10/16/20 C50	517834107 Las Vegas Sands Corp. (LVS)	D 2-2	Equity/Index	US - Chicago Board	09/25/2020	10/16/2020	104	520,000	50		(9,656)		(7,696)		(7,696)	1,960							0011		
078999999. Subtotal - Written Options - Income Generation - Call Options and Warrants											(13,982)		(9,320)	XXX	(9,320)	4,662						XXX	XXX		
084999999. Subtotal - Written Options - Income Generation											(13,982)		(9,320)	XXX	(9,320)	4,662							XXX	XXX	
091999999. Subtotal - Written Options - Other														XXX									XXX	XXX	
092999999. Total Written Options - Call Options and Warrants										26,060,851	(166,568,457)		(403,279,628)	XXX	(403,279,628)	(189,380,582)							XXX	XXX	
093999999. Total Written Options - Put Options														XXX									XXX	XXX	
094999999. Total Written Options - Caps														XXX									XXX	XXX	
095999999. Total Written Options - Floors														XXX									XXX	XXX	
096999999. Total Written Options - Collars														XXX									XXX	XXX	
097999999. Total Written Options - Other														XXX									XXX	XXX	
098999999. Total Written Options										26,060,851	(166,568,457)		(403,279,628)	XXX	(403,279,628)	(189,380,582)							XXX	XXX	
104999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX									XXX	XXX	
110999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX										XXX	XXX
Interest Rate Swap RCV 4.82 PAY 0003M 06/17/2025	AIA Hedge	Exhibit 5	Interest Rate	Barclays Bank PLC	09/15/2008	06/17/2025		2,500,000	4.822500 / (0.237250)	198,000		72,868	525,705		525,705	142,098		(15,653)		27,139		0006			
Interest Rate Swap RCV 3.03 PAY 0003M 06/07/2033	AIA Hedge	Exhibit 5	Interest Rate	HSBC Bank USA	06/05/2013	06/07/2033		2,500,000	3.031000 / (0.249500)		39,184		664,175		664,175	353,508				44,522		0006			
Interest Rate Swap RCV 2.81 PAY 0003M 06/07/2028	AIA Hedge	Exhibit 5	Interest Rate	Royal Bank of Canada	06/05/2013	06/07/2028		2,500,000	2.808000 / (0.249500)		35,003		427,215		427,215	238,920				34,655		0006			
Interest Rate Swap RCV 4.77 PAY 0001M 01/31/2038	GWB Hedge	Exhibit 5	Interest Rate	Barclays Bank PLC	09/15/2008	01/31/2038		7,500,000	4.770000 / (0.146630)	649,000		226,410	4,730,955		4,730,955	1,562,557		(54,442)		156,125		0005			
Interest Rate Swap RCV 4.86 PAY 0001M 07/11/2033	GWB Hedge	Exhibit 5	Interest Rate	Barclays Bank PLC	07/09/2008	07/11/2033		10,000,000	4.862500 / (0.151250)			311,661	5,060,050		5,060,050	1,511,620				178,750		0005			

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Interest Rate Swap RCV 2.60 PAY 0003M 05/02/2033	GLWB Hedge	Exhibit 5	Interest Rate	Bank of New York Mellon	04/30/2013	05/02/2033		10,000,000	2.601250 / (0.251000)			114,914	2,122,480		2,122,480	1,391,350				177,404		0005
Interest Rate Swap RCV 2.63 PAY 0003M 04/19/2033	GLWB Hedge	Exhibit 5	Interest Rate	Bank of New York Mellon	04/17/2013	04/19/2033		10,000,000	2.628000 / (0.271750)			106,493	2,154,790		2,154,790	1,389,850				177,149		0005
Cleared Interest Rate Swap RCV 2.96 PAY 0003M 08/28/2048	GLWB Hedge	Exhibit 5	Interest Rate	First Boston/Globex	08/23/2018	08/28/2048		57,000,000	2.961500 / (0.255880)			793,024	26,151,550		26,151,550	15,120,942				1,505,683		0005
Interest Rate Swap RCV 2.72 PAY 0003M 02/27/2032	GLWB Hedge	Exhibit 5	Interest Rate	Credit Suisse International	02/23/2012	02/27/2032		10,000,000	2.723750 / (0.251000)			121,086	2,130,679		2,130,679	1,298,750				168,881		0005
Interest Rate Swap RCV 5.44 PAY 0001M 04/30/2032	GLWB Hedge	Exhibit 5	Interest Rate	Credit Suisse International	04/26/2007	04/30/2032		4,000,000	5.440000 / (0.146630)			141,018	2,131,640		2,131,640	555,568				68,069		0005
Interest Rate Swap RCV 4.89 PAY 0001M 07/11/2038	GLWB Hedge	Exhibit 5	Interest Rate	Credit Suisse International	07/09/2008	07/11/2038		7,500,000	4.887500 / (0.151250)			236,404	4,975,163		4,975,163	1,554,585				158,126		0005
Interest Rate Swap RCV 2.70 PAY 0003M 02/24/2032	GLWB Hedge	Exhibit 5	Interest Rate	HSBC Bank USA	02/22/2012	02/24/2032		10,000,000	2.697500 / (0.256130)			118,226	2,107,550		2,107,550	1,297,480				168,819		0005
Interest Rate Swap RCV 2.61 PAY 0003M 02/17/2032	GLWB Hedge	Exhibit 5	Interest Rate	HSBC Bank USA	02/15/2012	02/17/2032		10,000,000	2.606000 / (0.280130)			114,518	2,005,860		2,005,860	1,293,860				168,675		0005
Interest Rate Swap RCV 2.43 PAY 0003M 05/21/2032	GLWB Hedge	Exhibit 5	Interest Rate	Barclays Bank PLC	05/17/2012	05/21/2032		10,000,000	2.434000 / (0.253000)			100,867	1,832,000		1,832,000	1,310,830				170,599		0009
Interest Rate Swap RCV 2.48 PAY 0003M 05/24/2032	GLWB Hedge	Exhibit 5	Interest Rate	Barclays Bank PLC	05/22/2012	05/24/2032		10,000,000	2.477500 / (0.256130)			102,475	1,888,910		1,888,910	1,312,630				170,660		0009
Cleared Interest Rate Swap RCV 2.73 PAY 0003M 04/17/2039	GLWB Hedge	Exhibit 5	Interest Rate	Morgan Stanley & Co International	04/15/2019	04/17/2039		25,000,000	2.733000 / (0.272880)			288,038	7,416,188		7,416,188	4,681,266				538,331		0009
Cleared Interest Rate Swap RCV 2.76 PAY 0003M 04/17/2049	GLWB Hedge	Exhibit 5	Interest Rate	Morgan Stanley & Co International	04/15/2019	04/17/2049		25,000,000	2.758000 / (0.272880)			292,726	10,376,725		10,376,725	6,616,388				667,870		0009
Cleared Interest Rate Swap RCV 4.54 PAY 0003M 02/28/2027	GLWB Hedge	Exhibit 5	Interest Rate	First Boston/Globex	02/24/2014	02/28/2027		10,000,000	4.538000 / (0.255880)				1,988,295		1,988,295	743,982				126,656		0009
Cleared Interest Rate Swap RCV 4.68 PAY 0003M 03/13/2029	GLWB Hedge	Exhibit 5	Interest Rate	First Boston/Globex	03/10/2014	03/13/2029		10,000,000	4.680000 / (0.249130)				1,847,022		1,847,022	681,407				145,368		0009
Cleared Interest Rate Swap RCV 4.58 PAY 0003M 02/27/2028	GLWB Hedge	Exhibit 5	Interest Rate	First Boston/Globex	02/24/2014	02/27/2028		10,000,000	4.582000 / (0.251000)				1,924,896		1,924,896	718,467				136,091		0009
Cleared Interest Rate Swap RCV 2.78 PAY 0003M 04/18/2044	GLWB Hedge	Exhibit 5	Interest Rate	Morgan Stanley & Co International	04/16/2019	04/18/2044		25,000,000	2.777000 / (0.271750)			293,183	9,051,578		9,051,578	5,672,848				606,604		0009
Cleared Interest Rate Swap RCV 2.76 PAY 0003M 04/18/2039	GLWB Hedge	Exhibit 5	Interest Rate	Morgan Stanley & Co International	04/16/2019	04/18/2039		25,000,000	2.758000 / (0.271750)			289,620	7,525,572		7,525,572	4,688,972				538,371		0009
Cleared Interest Rate Swap RCV 1.83 PAY 0003M 08/08/2039	GLWB Hedge	Exhibit 5	Interest Rate	Morgan Stanley & Co International	08/06/2019	08/08/2039		50,000,000	1.827000 / (0.256880)			289,672	6,955,324		6,955,324	8,932,708				1,085,575		0009
Cleared Interest Rate Swap RCV 2.75 PAY 0003M 04/17/2044	GLWB Hedge	Exhibit 5	Interest Rate	Morgan Stanley & Co International	04/15/2019	04/17/2044		25,000,000	2.750500 / (0.272880)			291,320	8,908,405		8,908,405	5,659,417				606,569		0009

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
Cleared Interest Rate Swap RCV 1.83 PAY 0003M 08/07/2039	GLWB Hedge	Exhibit 5	Interest Rate	Morgan Stanley & Co International	08/05/2019	08/07/2039		50,000,000	1.834500 / (0.242000)			293,876	7,022,092		7,022,092	8,936,845				1,085,495		0009	
Cleared Interest Rate Swap RCV 1.87 PAY 0003M 08/08/2049	GLWB Hedge	Exhibit 5	Interest Rate	Morgan Stanley & Co International	08/06/2019	08/08/2049		50,000,000	1.867500 / (0.256880)			304,859	9,478,812		9,478,812	12,063,828				1,342,934		0009	
Cleared Interest Rate Swap RCV 1.87 PAY 0003M 08/07/2049	GLWB Hedge	Exhibit 5	Interest Rate	Morgan Stanley & Co International	08/05/2019	08/07/2049		50,000,000	1.874000 / (0.242000)			308,689	9,562,539		9,562,539	12,072,793				1,342,870		0009	
Cleared Interest Rate Swap RCV 2.91 PAY 0003M 01/19/2044	GLWB Hedge	Exhibit 5	Interest Rate	Morgan Stanley & Co International	01/15/2019	01/19/2044		20,000,000	2.905000 / (0.272880)			256,231	7,731,272		7,731,272	4,548,145				482,730		0009	
Cleared Interest Rate Swap RCV 2.68 PAY 0003M 04/12/2044	GLWB Hedge	Exhibit 5	Interest Rate	Morgan Stanley & Co International	04/10/2019	04/12/2044		25,000,000	2.676000 / (0.266250)			411,620	8,500,941		8,500,941	5,618,951				606,390		0009	
Cleared Interest Rate Swap RCV 2.91 PAY 0003M 01/19/2049	GLWB Hedge	Exhibit 5	Interest Rate	Morgan Stanley & Co International	01/15/2019	01/19/2049		20,000,000	2.905500 / (0.272880)			256,306	8,988,517		8,988,517	5,336,767				532,004		0009	
Cleared Interest Rate Swap RCV 2.90 PAY 0003M 01/19/2049	GLWB Hedge	Exhibit 5	Interest Rate	Morgan Stanley & Co International	01/16/2019	01/19/2049		25,000,000	2.902000 / (0.271750)			318,635	11,213,513		11,213,513	6,668,969				665,004		0009	
Cleared Interest Rate Swap RCV 2.67 PAY 0003M 04/11/2039	GLWB Hedge	Exhibit 5	Interest Rate	Morgan Stanley & Co International	04/09/2019	04/11/2039		25,000,000	2.670000 / (0.266250)			145,262	7,136,369		7,136,369	4,659,369				538,089		0009	
Cleared Interest Rate Swap RCV 2.90 PAY 0003M 01/19/2044	GLWB Hedge	Exhibit 5	Interest Rate	Morgan Stanley & Co International	01/16/2019	01/19/2044		20,000,000	2.904500 / (0.271750)			255,285	7,729,128		7,729,128	4,548,308				482,730		0009	
Cleared Interest Rate Swap RCV 2.69 PAY 0003M 04/11/2044	GLWB Hedge	Exhibit 5	Interest Rate	Morgan Stanley & Co International	04/09/2019	04/11/2044		25,000,000	2.688000 / (0.266250)			272,653	8,564,909		8,564,909	5,624,172				606,354		0009	
Cleared Interest Rate Swap RCV 2.66 PAY 0003M 04/12/2039	GLWB Hedge	Exhibit 5	Interest Rate	Morgan Stanley & Co International	04/10/2019	04/12/2039		25,000,000	2.656500 / (0.266250)			266,731	7,077,405		7,077,405	4,655,577				538,129		0009	
Cleared Interest Rate Swap RCV 2.69 PAY 0003M 04/11/2049	GLWB Hedge	Exhibit 5	Interest Rate	Morgan Stanley & Co International	04/09/2019	04/11/2049		25,000,000	2.694500 / (0.266250)			273,871	9,966,234		9,966,234	6,566,935				667,675		0009	
Cleared Interest Rate Swap RCV 2.78 PAY 0003M 04/18/2049	GLWB Hedge	Exhibit 5	Interest Rate	Morgan Stanley & Co International	04/16/2019	04/18/2049		35,000,000	2.782500 / (0.271750)			411,899	14,745,948		14,745,948	9,287,818				935,064		0009	
Cleared Interest Rate Swap RCV 4.57 PAY 0003M 02/16/2026	GLWB Hedge	Exhibit 5	Interest Rate	First Boston/Globex	02/11/2014	02/16/2026		5,000,000	4.573000 / (0.280130)				1,042,704		1,042,704	379,948				57,975		0009	
Cleared Interest Rate Swap RCV 2.68 PAY 0003M 04/12/2049	GLWB Hedge	Exhibit 5	Interest Rate	Morgan Stanley & Co International	04/10/2019	04/12/2049		25,000,000	2.682000 / (0.266250)			271,512	9,886,707		9,886,707	6,558,239				667,708		0009	
Cleared Interest Rate Swap RCV 4.50 PAY 0003M 02/26/2026	GLWB Hedge	Exhibit 5	Interest Rate	First Boston/Globex	02/21/2014	02/26/2026		5,000,000	4.498000 / (0.233750)				1,022,646		1,022,646	378,673				58,125		0009	
Interest Rate Swap RCV 2.63 PAY 0003M 05/11/2032	GLWB Hedge	Exhibit 5	Interest Rate	HSBC Bank USA	05/09/2012	05/11/2032		10,000,000	2.630000 / (0.252500)			117,202	2,053,920		2,053,920	1,313,220				170,396		0009	
Interest Rate Swap RCV 2.84 PAY 0003M 04/17/2043	GLWB Hedge	Exhibit 5	Interest Rate	HSBC Bank USA	04/15/2013	04/17/2043		10,000,000	2.836000 / (0.272880)			122,940	3,595,090		3,595,090	2,185,180				237,420		0009	
Interest Rate Swap RCV 2.68 PAY 0003M 03/15/2028	GLWB Hedge	Exhibit 5	Interest Rate	HSBC Bank USA	03/13/2013	03/15/2028		20,000,000	2.676000 / (0.250380)			266,820	3,153,880		3,153,880	1,871,260				273,099		0009	

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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Interest Rate Swap RCV 2.53 PAY 0003M 05/17/2032	GLWB Hedge	Exhibit 5	Interest Rate	HSBC Bank USA 11E8VN30JCEQV1H4R804	05/15/2012	05/17/2032		10,000,000	2.527500 / (0.280130)			108,631	1,942,950		1,942,950	1,311,910				170,518		0009
Interest Rate Swap RCV 2.80 PAY 0003M 04/17/2043	GLWB Hedge	Exhibit 5	Interest Rate	HSBC Bank USA 11E8VN30JCEQV1H4R804	04/17/2013	04/19/2043		10,000,000	2.800000 / (0.271750)			119,393	3,514,110		3,514,110	2,178,060				237,449		0009
Interest Rate Swap RCV 2.84 PAY 0003M 04/17/2043	GLWB Hedge	Exhibit 5	Interest Rate	HSBC Bank USA 11E8VN30JCEQV1H4R804	04/15/2013	04/17/2043		10,000,000	2.836000 / (0.272880)			122,940	3,595,090		3,595,090	2,185,180				237,420		0009
Interest Rate Swap RCV 2.59 PAY 0003M 05/03/2033	GLWB Hedge	Exhibit 5	Interest Rate	Royal Bank of Canada ES71P3U3RHI GC71XBU11	05/01/2013	05/03/2033		10,000,000	2.590000 / (0.251000)			114,070	2,110,680		2,110,680	1,391,240				177,424		0009
Interest Rate Swap RCV 2.79 PAY 0003M 05/02/2043	GLWB Hedge	Exhibit 5	Interest Rate	Wells Fargo Bank NA KB1H1DSPPFMYMJCJFX09	04/30/2013	05/02/2043		10,000,000	2.792000 / (0.251000)			129,220	3,497,930		3,497,930	2,178,650				237,639		0009
1119999999. Subtotal - Swaps - Hedging Other - Interest Rate										847,000		9,527,355	268,036,113	XXX	268,036,113	181,250,040		(70,095)		20,177,332	XXX	XXX
1169999999. Subtotal - Swaps - Hedging Other										847,000		9,527,355	268,036,113	XXX	268,036,113	181,250,040		(70,095)		20,177,332	XXX	XXX
1229999999. Subtotal - Swaps - Replication														XXX							XXX	XXX
1289999999. Subtotal - Swaps - Income Generation														XXX							XXX	XXX
1349999999. Subtotal - Swaps - Other														XXX							XXX	XXX
1359999999. Total Swaps - Interest Rate										847,000		9,527,355	268,036,113	XXX	268,036,113	181,250,040		(70,095)		20,177,332	XXX	XXX
1369999999. Total Swaps - Credit Default														XXX							XXX	XXX
1379999999. Total Swaps - Foreign Exchange														XXX							XXX	XXX
1389999999. Total Swaps - Total Return														XXX							XXX	XXX
1399999999. Total Swaps - Other														XXX							XXX	XXX
1409999999. Total Swaps										847,000		9,527,355	268,036,113	XXX	268,036,113	181,250,040		(70,095)		20,177,332	XXX	XXX
1479999999. Subtotal - Forwards														XXX							XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX							XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX
1709999999. Subtotal - Hedging Other										139,222,515	226,425,346	9,527,355	654,406,384	XXX	654,406,384	241,117,810		(70,095)		20,177,332	XXX	XXX
1719999999. Subtotal - Replication														XXX							XXX	XXX
1729999999. Subtotal - Income Generation											(13,982)		(9,320)	XXX	(9,320)	4,662					XXX	XXX
1739999999. Subtotal - Other														XXX							XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX							XXX	XXX
1759999999 - Totals										139,222,515	226,411,364	9,527,355	654,397,064	XXX	654,397,064	241,122,472		(70,095)		20,177,332	XXX	XXX

(a)	Code	Description of Hedged Risk(s)
	0001	Hedge of economic liabilities for Fixed Index Universal Life product. The FIUL S&P 500 hedge effectiveness for Q3 2020 met its expectation of effectiveness at 99%
	0002	Hedge of economic liabilities for Fixed Index Universal Life product. The FIUL S&P 500 Low Volatility hedge effectiveness for Q3 2020 met its expectation of effectiveness at 100%
	0003	Hedge of economic liabilities for Fixed Index Universal Life product. The FIUL Euro Stoxx 50 hedge effectiveness for Q3 2020 met its expectation of effectiveness at 100%
	0004	Hedge of economic liabilities for Fixed Index Universal Life product. The FIUL Blended Index hedge effectiveness for Q3 2020 met its expectation of effectiveness at 100%
	0005	Hedge of GAAP liabilities for Guaranteed Withdrawal Benefit Annuity product. The GIB hedge effectiveness for Q3 2020 met its expectation of effectiveness at 88%
	0006	Hedge of GAAP liabilities for Adjustable Immediate Annuity product. The AIA hedge effectiveness for Q3 2020 met its expectation of effectiveness at 85%
	0007	TBA securities
	0008	Interest Rate hedge was within tolerance levels as the swaps/swaptions decreased the DVO1 mismatch between assets and liabilities
	0009	Hedge of GAAP liabilities for Guaranteed Lifetime Withdrawal Benefit Annuity product. The GLWB hedge effectiveness for Q3 2020 met its expectation of effectiveness at 75%
	0010	Hedge of economic liabilities for Fixed Index Annuity product. The FIA hedge effectiveness for Q3 2020 met its expectation of effectiveness at 100%
	0011	Income Generation

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point
USZO	.88	8,800,000	US LONG BOND(CBT) Dec 20	Bond Portfolio Hedge	D 1	Duration	12/31/2020	CBT	08/26/2020	176.8750	176.2813					(52,250)	(52,250)	413,600	0001	1,000	
TUZO	.7	1,400,000	US 2YR NOTE (CBT) Dec 20	Bond Portfolio Hedge	D 1	Duration	12/31/2020	CBT	08/26/2020	110.4336	110.4805					656	656	3,010	0001	2,000	
FVZO	.8	800,000	US 5YR NOTE (CBT) Dec 20	Bond Portfolio Hedge	D 1	Duration	12/31/2020	CBT	08/26/2020	125.8750	126.0313					1,250	1,250	5,200	0001	1,000	
USZO	.277	27,700,000	US LONG BOND(CBT) Dec 20	Bond Portfolio Hedge	D 1	Duration	12/31/2020	CBT	08/26/2020	176.8715	176.2813					(163,500)	(163,500)	1,301,900	0001	1,000	
TUZO	.7	1,400,000	US 2YR NOTE (CBT) Dec 20	Bond Portfolio Hedge	D 1	Duration	12/31/2020	CBT	08/26/2020	110.4336	110.4805					656	656	3,010	0001	2,000	
FVZO	.50	5,000,000	US 5YR NOTE (CBT) Dec 20	Bond Portfolio Hedge	D 1	Duration	12/31/2020	CBT	08/26/2020	125.8750	126.0313					7,813	7,813	32,500	0001	1,000	
USZO	.56	5,600,000	US LONG BOND(CBT) Dec 20	Bond Portfolio Hedge	D 1	Duration	12/31/2020	CBT	08/26/2020	176.8750	176.2813					(33,250)	(33,250)	263,200	0001	1,000	
USZO	.14	1,400,000	90DAY EUROS FUTR Dec 20	AIA Hedge	Exhibit 5	Interest Rate	12/31/2020	CBT	09/28/2020	177.7165	176.2813					(20,094)	(20,094)	65,800	0003	1,000	
EDZO	.27	27,000,000	US LONG BOND(CBT) Dec 20	GIWB Hedge	Exhibit 5	Interest Rate	12/31/2020	CME	08/31/2020	99.7150	99.7550					2,700	2,700	7,425	0004	2,500	
USZO	.258	25,800,000	90DAY EUROS FUTR Dec 20	GIWB Hedge	Exhibit 5	Interest Rate	12/31/2020	CBT	09/28/2020	177.6779	176.2813					(360,344)	(360,344)	1,212,600	0004	1,000	
EDZO	1,070	1,070,000,000	US 10YR NOTE FUT Dec 20	GLWB Hedge	Exhibit 5	Interest Rate	12/31/2020	CME	09/22/2020	99.7261	99.7550					77,200	77,200	294,250	0005	2,500	
TYZO	1,534	153,400,000	US 10YR NOTE FUT Dec 20	GLWB Hedge	Exhibit 5	Interest Rate	12/31/2020	CBT	09/30/2020	139.4570	139.5313					113,867	113,867	2,377,700	0005	1,000	
USZO	6,119	611,900,000	US LONG BOND(CBT) Dec 20	GLWB Hedge	Exhibit 5	Interest Rate	12/31/2020	CBT	09/23/2020	177.1795	176.2813					(5,496,312)	(5,496,312)	28,759,300	0005	1,000	
ESZO	.206	34,525,600	S&P 500 EMINI FUT DEC 20	FIA Hedge	Exhibit 5	Equity/Index	12/31/2020	CME	09/23/2020	3,312.5616	3,352.0000					406,215	406,215	2,472,000	0006	50	
EDZO	.5	5,000,000	90DAY EUROS FUTR Dec 20	FIA Hedge	Exhibit 5	Interest Rate	12/31/2020	CME	09/09/2020	99.7000	99.7550					688	688	1,375	0006	2,500	
ESZO	.427	71,565,200	S&P 500 EMINI FUT DEC 20	FIUL Hedge	Exhibit 5	Equity/Index	12/31/2020	CME	09/23/2020	3,264.4411	3,352.0000					1,869,385	1,869,385	5,124,000	0007	50	
153999999. Subtotal - Long Futures - Hedging Other																	(3,645,320)	(3,645,320)	42,336,870	XXX	XXX
157999999. Subtotal - Long Futures																	(3,645,320)	(3,645,320)	42,336,870	XXX	XXX
FVZO	.15	1,500,000	US 5YR NOTE (CBT) Dec 20	Bond Portfolio Hedge	D 1	Duration	12/31/2020	CBT	08/26/2020	125.8672	126.0313					(2,461)	(2,461)	9,750	0001	1,000	
WNZO	.17	1,700,000	US ULTRA BOND (CBT) Dec 20	Bond Portfolio Hedge	D 1	Duration	12/31/2020	CBT	08/26/2020	223.3828	221.8125					26,695	26,695	170,000	0001	1,000	
UXYZO	.24	2,400,000	US 10YR ULTRA FUT DEC 20	Bond Portfolio Hedge	D 1	Duration	12/31/2020	CBT	08/26/2020	159.5938	159.9219					(7,875)	(7,875)	60,000	0001	1,000	
WNZO	.94	9,400,000	US ULTRA BOND (CBT) Dec 20	Bond Portfolio Hedge	D 1	Duration	12/31/2020	CBT	08/26/2020	223.3828	221.8125					147,609	147,609	940,000	0001	1,000	
UXYZO	.211	21,100,000	US 10YR ULTRA FUT DEC 20	Bond Portfolio Hedge	D 1	Duration	12/31/2020	CBT	08/26/2020	159.5938	159.9219					(69,234)	(69,234)	527,500	0001	1,000	
WNZO	.55	5,500,000	US ULTRA BOND (CBT) Dec 20	Bond Portfolio Hedge	D 1	Duration	12/31/2020	CBT	08/26/2020	223.3828	221.8125					86,367	86,367	550,000	0001	1,000	
ESZO	.10	1,676,000	S&P 500 EMINI FUT DEC 20	Equity Portfolio Hedge	D 2-2	Equity/Index	12/31/2020	CME	09/23/2020	3,313.0183	3,352.0000					(19,491)	(19,491)	120,000	0002	50	
ESZO	.23	3,854,800	S&P 500 EMINI FUT DEC 20	AIA Hedge	Exhibit 5	Equity/Index	12/31/2020	CME	09/09/2020	3,325.1000	3,352.0000					(30,935)	(30,935)	276,000	0003	50	
EDZO	.1	1,000,000	90DAY EUROS FUTR Dec 20	AIA Hedge	Exhibit 5	Interest Rate	12/31/2020	CME	09/28/2020	99.7400	99.7550					(38)	(38)	275	0003	2,500	
FVZO	.12	1,200,000	US 5YR NOTE (CBT) Dec 20	AIA Hedge	Exhibit 5	Interest Rate	12/31/2020	CBT	09/02/2020	125.9883	126.0313					(516)	(516)	7,800	0003	1,000	
TYZO	.26	2,600,000	US 10YR NOTE FUT Dec 20	AIA Hedge	Exhibit 5	Interest Rate	12/31/2020	CBT	08/25/2020	139.3750	139.5313					(4,063)	(4,063)	40,300	0003	1,000	

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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point
ESZ0	192	32,179,200	S&P 500 EMINI FUT DEC 20	GWB Hedge	Exhibit 5	Equity/Index. Interest	12/31/2020	CME	09/29/2020	3,301.7478	3,352.0000					(482,421)	(482,421)	2,304,000	0004	50	
FVZ0	168	16,800,000	US 5YR NOTE (CBT) Dec 20	GWB Hedge	Exhibit 5	Rate	12/31/2020	CBT	09/02/2020	125.9294	126.0313					(17,109)	(17,109)	109,200	0004	1,000	
TYZ0	168	16,800,000	US 10YR NOTE FUT Dec 20	GWB Hedge	Exhibit 5	Rate	12/31/2020	CBT	08/28/2020	139.3238	139.5313					(34,844)	(34,844)	260,400	0004	1,000	
MFSZ0	93	8,617,380	MSCI EAFE Mini DEC 20	GWB Hedge	Exhibit 5	Equity/Index.	12/31/2020	NVF	09/24/2020	1,881.8665	1,853.2000					133,299	133,299	818,400	0004	50	
ESZ0	2,381	399,055,600	S&P 500 EMINI FUT DEC 20	GLWB Hedge	Exhibit 5	Equity/Index. Interest	12/31/2020	CME	09/23/2020	3,318.1023	3,352.0000					(4,035,524)	(4,035,524)	28,572,000	0005	50	
FVZ0	109	10,900,000	US 5YR NOTE (CBT) Dec 20	GLWB Hedge	Exhibit 5	Rate	12/31/2020	CBT	09/30/2020	126.0747	126.0313					4,734	4,734	70,850	0005	1,000	
MFSZ0	1,114	103,223,240	MSCI EAFE Mini DEC 20	GLWB Hedge	Exhibit 5	Equity/Index. Interest	12/31/2020	NVF	09/22/2020	1,889.2691	1,853.2000					2,009,048	2,009,048	9,803,200	0005	50	
EDZ0	341	341,000,000	90DAY EUROS FUTR Dec 20	FIUL Hedge	Exhibit 5	Rate	12/31/2020	CME	09/28/2020	99.7215	99.7550					(28,575)	(28,575)	93,775	0007	2,500	
1609999999. Subtotal - Short Futures - Hedging Other																(2,325,334)	(2,325,334)	44,733,450	XXX	XXX	
1649999999. Subtotal - Short Futures																(2,325,334)	(2,325,334)	44,733,450	XXX	XXX	
1679999999. Subtotal - SSAP No. 108 Adjustments																			XXX	XXX	
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																			XXX	XXX	
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																			XXX	XXX	
1709999999. Subtotal - Hedging Other																(5,970,654)	(5,970,654)	87,070,320	XXX	XXX	
1719999999. Subtotal - Replication																			XXX	XXX	
1729999999. Subtotal - Income Generation																			XXX	XXX	
1739999999. Subtotal - Other																			XXX	XXX	
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives																			XXX	XXX	
1759999999 - Totals																(5,970,654)	(5,970,654)	87,070,320	XXX	XXX	

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
Morgan Stanley & Co. International plc			
912803AY9 US Treasury Strip 30,000,000 par, due 11/15/2021			
912810FP8 US Treasury Bond 1,400,000 par, due 02/15/2031			
912828V23 US Treasury Bond 550,000 par, due 12/31/2023			
464287200 ISHARES-C S&P 500, 3,700 shares			
912828VB3 US Treasury Bond 27,000,000 par, due 05/15/2023			
912810QA9 US Treasury Bond 175,000 par, due 02/15/2039			
912833LG3 US Treasury Strip 48,950,000 par, due 02/15/2022			
Total Net Cash Deposits			

(a) Code	Description of Hedged Risk(s)
0001	All portfolios met expectation of effectiveness for Q3 2020 in that the derivatives shall contribute no more than a stated percentage of the portfolio's interest rate exposure, and the duration of the cash instruments plus the derivatives will fall within +/- 20% of the portfolio's benchmark duration or within 1 year, whichever is greater.
0002	The Equity Hedge Strategy met its expectation of effectiveness for Q3 2020 in that the total equity exposure (equity holdings + futures) will be within +/- 10% of the portfolio manager's equity target. The equity target will be between 0 and 90% of the fund's market value.
0003	Hedge of GAAP liabilities for Adjustable Immediate Annuity product. The AIA hedge effectiveness for Q3 2020 met its expectation of effectiveness at 70%.
0004	Hedge of GAAP liabilities for Guaranteed Withdrawal Benefit Annuity product. The GLWB hedge effectiveness for Q3 2020 met its expectation of effectiveness at 70%.
0005	Hedge of GAAP liabilities for Guaranteed Lifetime Withdrawal Benefit Annuity product. The GLWB hedge effectiveness for Q3 2020 met its expectation of effectiveness at 70%.
0006	Hedge of economic liabilities for Fixed Index Annuity product. The FIA hedge effectiveness for Q3 2020 met its expectation of effectiveness at 70%.
0007	Hedge of economic liabilities for Fixed Index Universal Life product. The FIUL hedge effectiveness for Q3 2020 met its expectation of effectiveness at 100%.

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book/Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts With Book/Adjusted Carrying Value >0	6 Contracts With Book/Adjusted Carrying Value <0	7 Exposure Net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral		
0199999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX	40,669	(49,989)	40,669	40,669	(49,989)	40,669	87,070,320	87,070,320
Bank of America NA	Y	Y	30,500,000	48,040,035	(18,776,578)		48,040,035	(18,776,578)			
Bank of New York Mellon	Y	Y	4,882,541	4,277,270			4,277,270			354,553	
Barclays Bank PLC	Y	Y	92,457,000	238,523,589	(134,576,889)	11,489,700	238,523,589	(134,576,889)	11,489,700	703,273	703,273
BNP Paribas SA	Y	Y	24,963,566	60,897,061	(36,877,775)		60,897,061	(36,877,775)			
Credit Suisse International	Y	Y	14,278,000	13,883,283			13,883,283			395,076	359
FNMA	N	N									
Goldman Sachs International	Y	Y	240,000	396,333		156,333	396,333		156,333		
HSBC Bank USA NA	Y	Y	111,371,000	166,548,847	(50,882,499)	4,295,348	166,548,847	(50,882,499)	4,295,348	1,708,318	1,708,318
Merrill Lynch International	Y	Y									
Morgan Stanley & Co. International plc	Y	Y	12,085,738	17,245,344	(5,232,934)		17,245,344	(5,232,934)			
Royal Bank of Canada	Y	Y	8,140,000	9,202,307	(1,167,391)		9,202,307	(1,167,391)		212,079	106,994
Wells Fargo Bank NA	Y	Y	115,840,000	264,008,259	(144,688,576)	3,479,683	264,008,259	(144,688,576)	3,479,683	237,639	237,639
0299999999. Total NAIC 1 Designation			414,757,845	823,022,328	(392,202,642)	19,421,064	823,022,328	(392,202,642)	19,421,064	3,610,938	2,756,583
Truist Bank	Y	Y	11,397,236	22,839,070	(11,067,663)	374,171	22,839,070	(11,067,663)	374,171		
0399999999. Total NAIC 2 Designation			11,397,236	22,839,070	(11,067,663)	374,171	22,839,070	(11,067,663)	374,171		
0899999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)			211,815,291	211,815,291			211,815,291			16,566,394	16,566,394
0999999999 - Gross Totals			637,970,372	1,057,717,358	(403,320,294)	19,835,904	1,057,717,358	(403,320,294)	19,835,904	107,247,652	106,393,297
1. Offset per SSAP No. 64											
2. Net after right of offset per SSAP No. 64				1,057,717,358	(403,320,294)						

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
Morgan Stanley & Co. International plc	Treasury	4PQUHNSJPFQFN38B653	T 5.375 2/15/31	2,064,070	1,400,000	1,484,404	02/15/2031	IV
Morgan Stanley & Co. International plc	Treasury	4PQUHNSJPFQFN38B653	T 3.5 2/15/39	245,978	175,000	189,380	02/15/2039	IV
Morgan Stanley & Co. International plc	Treasury	4PQUHNSJPFQFN38B653	T 2.25 12/31/23	587,082	550,000	541,084	12/31/2023	IV
Morgan Stanley & Co. International plc	Other	464287-20-0	ISHARES-C S&P 500	1,243,422	3,700	896,762		IV
Morgan Stanley & Co. International plc	Treasury	4PQUHNSJPFQFN38B653	T 1.75 05/15/23	100,031,251	96,000,000	97,340,399	05/15/2023	IV
Morgan Stanley & Co. International plc	Treasury	4PQUHNSJPFQFN38B653	SP 0 11/15/21	58,902,809	59,000,000	55,347,153	11/15/2021	IV
Morgan Stanley & Co. International plc	Treasury	4PQUHNSJPFQFN38B653	S 0 02/15/22	48,847,024	48,950,000	45,237,921	02/15/2022	IV
0199999999 - Total				211,921,636	206,078,700	201,037,103	XXX	XXX

Collateral Pledged to Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
Bank of America NA	Money Market Fund	B4TYDEB6KZ0031MB27	Dreyfus Trsy Agy CM INST 521	30,500,000	30,500,000	XXX		IV
Bank of New York Mellon	Loan-backed and Structured	HPFHU0028E4NONFVK49	FHLMC PC GOLD COMB 15 3.00 20300501	1,119,839	2,493,000	XXX	05/01/2030	IV
Bank of New York Mellon	Loan-backed and Structured	HPFHU0028E4NONFVK49	FHLMC PC GOLD COMB 15 3.00 20321201	160,218	269,000	XXX	12/01/2032	IV
Bank of New York Mellon	Loan-backed and Structured	HPFHU0028E4NONFVK49	FHLMC PC GOLD COMB 15 3.00 20300401	1,261,516	2,912,000	XXX	04/01/2030	IV
Bank of New York Mellon	Loan-backed and Structured	HPFHU0028E4NONFVK49	FHLMC PC GOLD COMB 15 3.00 20330101	418,442	608,000	XXX	01/01/2033	IV
Bank of New York Mellon	Loan-backed and Structured	HPFHU0028E4NONFVK49	FHLMC GIANT MBS GOLD COMB 15 G1-6419 2.5 2028301	860,949	1,550,000	XXX	03/01/2028	IV
Bank of New York Mellon	Loan-backed and Structured	HPFHU0028E4NONFVK49	FHLMC GIANT MBS GOLD COMB 15 3.500 20330801	592,917	1,035,000	XXX	08/01/2033	IV
Bank of New York Mellon	Loan-backed and Structured	HPFHU0028E4NONFVK49	FHLMC GIANT MBS GOLD COMB 15 3.500 20330701	468,659	967,000	XXX	07/01/2033	IV
Barclays Bank PLC	Money Market Fund	G5GSEF7VJP517OUK5573	Dreyfus Trsy Agy CM INST 521	92,457,000	92,457,000	XXX		IV
BNP Paribas	Treasury	ROMUJISFPUBMPROBK5P83	T 2 07/31/22	76,270	75,000	XXX	07/31/2022	IV
BNP Paribas	Treasury	ROMUJISFPUBMPROBK5P83	T 2 1/8 02/29/24	116,214	111,000	XXX	02/29/2024	IV
BNP Paribas	Treasury	ROMUJISFPUBMPROBK5P83	T 2 5/8 06/15/21	150,754	150,000	XXX	06/15/2021	IV
BNP Paribas	Treasury	ROMUJISFPUBMPROBK5P83	T 1 3/4 06/30/22	182,200	180,000	XXX	06/30/2022	IV
BNP Paribas	Treasury	ROMUJISFPUBMPROBK5P83	T 1 3/4 07/31/24	353,952	340,000	XXX	07/31/2024	IV
BNP Paribas	Treasury	ROMUJISFPUBMPROBK5P83	T 1 3/4 06/30/24	599,895	576,000	XXX	06/30/2024	IV
BNP Paribas	Treasury	ROMUJISFPUBMPROBK5P83	T 1 7/8 04/30/22	609,996	601,000	XXX	04/30/2022	IV
BNP Paribas	Treasury	ROMUJISFPUBMPROBK5P83	T 1 1/2 08/15/26	690,913	660,000	XXX	08/15/2026	IV
BNP Paribas	Treasury	ROMUJISFPUBMPROBK5P83	T 2 5/8 07/15/21	854,181	850,000	XXX	07/15/2021	IV
BNP Paribas	Treasury	ROMUJISFPUBMPROBK5P83	T 2 3/8 04/30/26	971,883	883,000	XXX	04/30/2026	IV
BNP Paribas	Treasury	ROMUJISFPUBMPROBK5P83	T 1 5/8 12/15/22	1,325,393	1,303,000	XXX	12/15/2022	IV
BNP Paribas	Treasury	ROMUJISFPUBMPROBK5P83	T 2 1/8 11/30/24	1,534,711	1,442,000	XXX	11/30/2024	IV
BNP Paribas	Treasury	ROMUJISFPUBMPROBK5P83	T 2 3/8 01/31/23	2,350,704	2,271,000	XXX	01/31/2023	IV
BNP Paribas	Treasury	ROMUJISFPUBMPROBK5P83	T 2 1/8 05/15/25	2,697,481	2,516,000	XXX	05/15/2025	IV
BNP Paribas	Treasury	ROMUJISFPUBMPROBK5P83	T 1 1/8 07/31/21	2,867,008	2,895,000	XXX	07/31/2021	IV
BNP Paribas	Treasury	ROMUJISFPUBMPROBK5P83	T 2 5/8 12/31/23	4,557,387	4,281,000	XXX	12/31/2023	IV
BNP Paribas	Treasury	ROMUJISFPUBMPROBK5P83	T 2 05/31/24	5,024,624	4,779,000	XXX	05/31/2024	IV
Credit Suisse International	Money Market Fund	ES8DKGMJYYJLNBC3868	Dreyfus Trsy Agy CM INST 521	14,278,000	14,278,000	XXX		IV
Goldman Sachs International	Money Market Fund	W22LR0IP21HZNB6K528	Dreyfus Trsy Agy CM INST 521	240,000	240,000	XXX		IV
HSBC Bank USA	Money Market Fund	11EBVN30JCEQV1H4R804	Dreyfus Trsy Agy CM INST 521	111,371,000	111,371,000	XXX		IV
Morgan Stanley & Co. International plc	Money Market Fund	4PQUHNSJPFQFN38B653	Dreyfus Trsy Agy CM INST 521	12,085,738	12,085,738	XXX		IV

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE MINNESOTA LIFE INSURANCE COMPANY

Collateral Pledged to Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
Royal Bank of Canada	Money Market Fund	ES71P3U3RH1GC71XBU11	261908-10-7	Dreyfus Trsy Agy CM INST 521	8,140,000	8,140,000	XXX	IV
Truist Bank	Treasury	JJKC32MCHID171265Z06	912796-2F-5	B 0 3/25/2021	11,397,236	11,460,000	XXX	03/25/2021 IV
Wells Fargo Bank NA	Money Market Fund	KB1H1DSPRFMYMCLFXT09	261908-10-7	Dreyfus Trsy Agy CM INST 521	115,840,000	115,840,000	XXX	IV
0299999999 - Total					426,155,080	430,118,738	XXX	XXX XXX

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

Medicare Part D Coverage Supplement

NONE

Trusted Surplus - Cover

NONE

Trusted Surplus Statement - Assets

NONE

Trusted Surplus Statement - Liabilities and Trusted Surplus

NONE

Trusted Surplus Overflow Page

NONE