

MINNESOTA MUTUAL COMPANIES, INC. AND SUBSIDIARIES
Condensed Consolidated Balance Sheets
December 31, 2023 and 2022
Unaudited
(in thousands)

<u>Assets</u>	<u>2023</u>	<u>2022</u>
Fixed maturity securities, at fair value	\$ 22,389,327	\$ 20,664,184
Equity securities, at fair value	495,777	546,542
Mortgage Loans, net of allowance for credit loss	5,956,063	5,603,009
Other invested assets	<u>3,233,832</u>	<u>2,303,186</u>
Total investments	32,074,999	29,116,921
Cash and cash equivalents	1,084,874	604,654
Deferred policy acquisition costs	3,452,951	3,267,846
Other assets	7,082,199	7,218,255
Separate account assets	<u>29,775,699</u>	<u>27,660,773</u>
Total assets	<u>\$ 73,470,722</u>	<u>\$ 67,868,449</u>
 <u>Liabilities and Surplus</u>		
Liabilities:		
Policyholder benefits and funds	\$ 33,093,498	\$ 31,100,620
Other liabilities	6,180,134	5,641,934
Separate account liabilities	<u>29,775,699</u>	<u>27,660,773</u>
Total liabilities	69,049,331	64,403,327
Surplus:		
Unassigned funds	6,200,343	5,992,033
Accumulated other comprehensive loss:	<u>(1,829,440)</u>	<u>(2,570,014)</u>
Total Minnesota Mutual Companies, Inc. and subsidiaries surplus	4,370,903	3,422,019
Noncontrolling interests	<u>50,488</u>	<u>43,103</u>
Total surplus	4,421,391	3,465,122
Total liabilities and surplus	<u>\$ 73,470,722</u>	<u>\$ 67,868,449</u>