

**QUARTERLY STATEMENT**

**OF THE**

**Securian Casualty Company**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**FOR THE QUARTER ENDED  
SEPTEMBER 30, 2019**

**PROPERTY AND CASUALTY**

**2019**



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2019  
OF THE CONDITION AND AFFAIRS OF THE

## Securian Casualty Company

NAIC Group Code 0869 0869 NAIC Company Code 10054 Employer's ID Number 41-1741988  
(Current) (Prior)

Organized under the Laws of Minnesota, State of Domicile or Port of Entry MN

Country of Domicile United States of America

Incorporated/Organized 01/18/1994 Commenced Business 08/12/1994

Statutory Home Office 400 Robert Street North St. Paul, MN, US 55101-2098  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Robert Street North  
(Street and Number)  
St. Paul, MN, US 55101-2098 651-665-3500  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 2960 Riverside Drive Macon, GA, US 31204  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Robert Street North  
(Street and Number)  
St. Paul, MN, US 55101-2098 651-665-3500  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.securian.com

Statutory Statement Contact Amanda Rachael Larson 478-314-3187  
(Name) (Area Code) (Telephone Number)  
amanda.larson@securian.com 478-477-1177  
(E-mail Address) (FAX Number)

### OFFICERS

President & Chief Executive Officer Christopher Robert Greene Treasurer Ted James Nistler #  
 Secretary James Scott Fuller # Senior Vice President William Michael Gould

### OTHER

Adam Marshall Swartz, Vice President James Keath Daniels, Vice President

### DIRECTORS OR TRUSTEES

William Michael Gould James Scott Fuller # Christopher Michael Hilger  
Ted James Nistler # Siddharth Subhash Gandhi James Keath Daniels  
Christopher Robert Greene

State of Georgia SS:  
 County of Houston

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ, or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Christopher Robert Greene  
President & Chief Executive Officer

James Scott Fuller  
Secretary

Ted James Nistler  
Treasurer

Subscribed and sworn to before me this 9th day of October 2019  
Angel C Lutz  
 Angel C Lutz  
 Financial Reporting Accountant  
 12/8/2019

- a. Is this an original filing? \_\_\_\_\_ Yes [ X ] No [ ]  
 b. If no,  
 1. State the amendment number \_\_\_\_\_  
 2. Date filed \_\_\_\_\_  
 3. Number of pages attached \_\_\_\_\_



ANGEL C. LUTZ  
 Notary Public  
 STATE OF GEORGIA  
 My Comm. Exp. 12/8/19

## STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Securian Casualty Company

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	323,560,207		323,560,207	292,952,197
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	9,995,751		9,995,751	8,656,641
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ encumbrances) .....			0	0
5. Cash (\$ .....9,521,055 ), cash equivalents (\$ .....11,752,383 ) and short-term investments (\$ ..... ) .....	21,273,438		21,273,438	21,948,257
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....			0	0
8. Other invested assets .....	2,112,454		2,112,454	1,109,530
9. Receivables for securities .....	13,996	825	13,171	21,873
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	356,955,846	825	356,955,021	324,688,498
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	2,751,793		2,751,793	2,380,855
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	31,566,753		31,566,753	35,345,158
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	816,741		816,741	754,158
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....	10,129,233	249,980	9,879,253	9,414,672
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	1,899,674	1,759,292	140,382	116,173
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	5,651	5,651	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	1,330,733		1,330,733	3,297,600
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	1,139,821	1,050,790	89,031	105,562
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	406,596,245	3,066,538	403,529,707	376,102,676
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	406,596,245	3,066,538	403,529,707	376,102,676
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. Prepaid Expenses .....	596,171	596,171	0	0
2502. Misc Accts Receivable .....	543,650	454,619	89,031	105,562
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	1,139,821	1,050,790	89,031	105,562

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Securian Casualty Company

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....34,537,000 ) .....	37,881,058	37,917,221
2. Reinsurance payable on paid losses and loss adjustment expenses .....		0
3. Loss adjustment expenses .....	1,784,660	1,787,561
4. Commissions payable, contingent commissions and other similar charges .....	15,251,366	17,707,393
5. Other expenses (excluding taxes, licenses and fees) .....	376,437	173,868
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	1,168,920	1,800,412
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	411,473	648,879
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....4,091,743 and including warranty reserves of \$ .....12,954,003 and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	198,578,814	180,039,987
10. Advance premium .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	1,560,879	1,444,171
13. Funds held by company under reinsurance treaties .....	81,899	81,899
14. Amounts withheld or retained by company for account of others .....		
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ ..... certified) .....		0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	145,947	188,385
20. Derivatives .....	0	0
21. Payable for securities .....	2,015,365	1,250,464
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	259,256,818	243,040,240
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	259,256,818	243,040,240
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	3,000,000	3,000,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	60,989,586	60,989,586
35. Unassigned funds (surplus) .....	80,283,303	69,072,850
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	144,272,889	133,062,436
38. Totals (Page 2, Line 28, Col. 3)	403,529,707	376,102,676
<b>DETAILS OF WRITE-INS</b>		
2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ .....234,001,084 ) .....	215,197,843	205,787,315	280,650,930
1.2 Assumed (written \$ .....0 ) .....	0	0	(14)
1.3 Ceded (written \$ .....20,679,550 ) .....	20,415,135	19,312,066	26,076,758
1.4 Net (written \$ .....213,321,534 ) .....	194,782,708	186,475,249	254,574,158
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ .....131,262,000 ):			
2.1 Direct .....	112,494,495	109,498,718	145,194,086
2.2 Assumed .....	5,909	45,564	52,652
2.3 Ceded .....	6,023,005	7,972,786	10,475,058
2.4 Net .....	106,477,399	101,571,496	134,771,680
3. Loss adjustment expenses incurred .....	7,697,557	8,728,748	12,688,885
4. Other underwriting expenses incurred .....	78,774,088	71,685,236	101,095,522
5. Aggregate write-ins for underwriting deductions .....	(5,391)	(993,797)	(993,797)
6. Total underwriting deductions (Lines 2 through 5) .....	192,943,653	180,991,683	247,562,290
7. Net income of protected cells .....			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) .....	1,839,055	5,483,566	7,011,868
<b>INVESTMENT INCOME</b>			
9. Net investment income earned .....	8,294,832	6,723,808	9,278,003
10. Net realized capital gains (losses) less capital gains tax of \$ .....144,981 .....	709,327	(425,997)	(674,482)
11. Net investment gain (loss) (Lines 9 + 10) .....	9,004,159	6,297,811	8,603,521
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ ..... amount charged off \$ ..... ) .....	0	0	0
13. Finance and service charges not included in premiums .....			
14. Aggregate write-ins for miscellaneous income .....	1,754,338	2,115,827	2,809,182
15. Total other income (Lines 12 through 14) .....	1,754,338	2,115,827	2,809,182
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	12,597,552	13,897,204	18,424,571
17. Dividends to policyholders .....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	12,597,552	13,897,204	18,424,571
19. Federal and foreign income taxes incurred .....	3,106,088	3,151,714	4,880,210
20. Net income (Line 18 minus Line 19)(to Line 22) .....	9,491,464	10,745,490	13,544,361
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year .....	133,062,436	118,416,879	118,416,879
22. Net income (from Line 20) .....	9,491,464	10,745,490	13,544,361
23. Net transfers (to) from Protected Cell accounts .....			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....275,526 .....	1,036,507	47,355	(457,936)
25. Change in net unrealized foreign exchange capital gain (loss) .....			
26. Change in net deferred income tax .....	812,883	572,973	1,530,914
27. Change in nonadmitted assets .....	(130,401)	203,162	(40,878)
28. Change in provision for reinsurance .....	0	69,096	69,096
29. Change in surplus notes .....			
30. Surplus (contributed to) withdrawn from protected cells .....			
31. Cumulative effect of changes in accounting principles .....			
32. Capital changes:			
32.1 Paid in .....			
32.2 Transferred from surplus (Stock Dividend) .....			
32.3 Transferred to surplus .....			
33. Surplus adjustments:			
33.1 Paid in .....	0	0	0
33.2 Transferred to capital (Stock Dividend) .....			
33.3 Transferred from capital .....			
34. Net remittances from or (to) Home Office .....			
35. Dividends to stockholders .....			
36. Change in treasury stock .....			0
37. Aggregate write-ins for gains and losses in surplus .....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37) .....	11,210,453	11,638,076	14,645,557
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) .....	144,272,889	130,054,955	133,062,436
<b>DETAILS OF WRITE-INS</b>			
0501. Reserve Transfer .....	(5,391)	(993,797)	(993,797)
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) .....	(5,391)	(993,797)	(993,797)
1401. Miscellaneous Income .....	1,754,338	2,115,827	2,809,182
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	1,754,338	2,115,827	2,809,182
3701. ....			
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page .....	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) .....	0	0	0

## STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Securian Casualty Company

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	217,216,648	203,460,127	279,352,918
2. Net investment income .....	8,332,908	7,180,094	9,774,192
3. Miscellaneous income .....	1,754,338	2,115,827	2,809,182
4. Total (Lines 1 to 3) .....	227,303,894	212,756,048	291,936,292
5. Benefit and loss related payments .....	106,576,145	98,247,255	130,625,239
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	89,354,105	80,878,743	109,914,427
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ .....144,981 tax on capital gains (losses) .....	3,488,475	2,446,923	4,339,215
10. Total (Lines 5 through 9) .....	199,418,725	181,572,921	244,878,881
11. Net cash from operations (Line 4 minus Line 10) .....	27,885,169	31,183,127	47,057,411
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	51,908,637	75,073,660	83,514,877
12.2 Stocks .....	0	1,042,283	0
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	773,603	921,019	1,242,439
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	52,682,240	77,036,962	84,757,316
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	82,069,445	90,691,813	116,286,280
13.2 Stocks .....	27,075	1,054,255	11,972
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	1,004,833	0	0
13.6 Miscellaneous applications .....	825	1,128,807	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	83,102,178	92,874,875	116,298,252
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(30,419,938)	(15,837,913)	(31,540,936)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	1,859,950	(5,088,036)	(6,474,798)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	1,859,950	(5,088,036)	(6,474,798)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(674,819)	10,257,178	9,041,677
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	21,948,257	12,906,580	12,906,580
19.2 End of period (Line 18 plus Line 19.1) .....	21,273,438	23,163,758	21,948,257

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

The accompanying statutory financial statements of Securian Casualty Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the State of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Minnesota. The state has adopted the prescribed accounting practices found in NAIC SAP, without modification.

NET INCOME	SSAP #	F/S Page	F/S Line #	2019	2018
1) State basis(Page 4, Line 20, Columns 1&3)	XXX	XXX	XXX	\$ 9,491,464	\$ 13,544,361
2) Effect of state prescribed practices	_____	_____	_____	\$ _____	\$ _____
3) Effect of state permitted practices	_____	_____	_____	\$ _____	\$ _____
4) NAIC SAP	XXX	XXX	XXX	\$ 9,491,464	\$ 13,544,361
SURPLUS					
5) State basis(Page 3, Line 37, Columns 1&2)	XXX	XXX	XXX	\$ 144,272,889	\$ 133,062,436
6) Effect of state prescribed practices	_____	_____	_____	\$ _____	\$ _____
7) Effect of state permitted practices	_____	_____	_____	\$ _____	\$ _____
8) NAIC SAP	XXX	XXX	XXX	\$ 144,272,889	\$ 133,062,436

B. No significant change

C. No significant change

### 2. Accounting Changes and Corrections of Errors

Not applicable

### 3. Business Combinations and Goodwill

Not applicable

### 4. Discontinued Operations

Not applicable

### 5. Investments

A. Not applicable

B. Not applicable

C. Not applicable

D. Loan-Backed Securities

#### 1. Describe sources used to determine prepayment assumptions

Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg when available. Other prepayment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.

#### 2. There were no other than temporary impairments (OTTI) recorded as of September 30, 2019, due to present values of cash flows expected to be collected being less than the amortized cost basis of the securities. There were no other-than-temporary impairments (OTTI) recorded as of September 30, 2019, due to management's intent to sell or inability to hold a security until recovery.

## NOTES TO FINANCIAL STATEMENTS

### 5. Investments (Continued)

3. As of September 30, 2019, the company did not hold any securities for which an OTTI has previously been recognized.
4. Report in aggregate all impaired securities (i.e. MV<BV) for which an OTTI has not been taken (include securities that have a credit impairment when a non-recognized non-credit impairment remains)
- a. The aggregate amount of unrealized losses:
    1. Less than 12 months     \$   (24,768)
    2. 12 months or longer     \$   (35,448)
  - b. The aggregate related fair value of securities with unrealized losses:
    1. Less than 12 months     \$ 4,542,989
    2. 12 months or longer     \$ 5,231,529
5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. No significant change

M. Not applicable

N. Not applicable

O. Not applicable

P. Not applicable

Q. Not applicable

R. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	4	N/A
2. Aggregate Amount of Investment Income	\$15,526	N/A

### 6. Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

### 7. Investment Income

No significant change

### 8. Derivative Instruments

Not applicable



## NOTES TO FINANCIAL STATEMENTS

**9. Income Taxes**

No significant change

**10. Information Concerning Parent, Subsidiaries and Affiliates**

No significant change

**11. Debt**

Not applicable

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

Not applicable

**13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations.**

No significant change

**14. Contingencies**

A. No significant change

B. No significant change

C. No significant change

D. No significant change

E. No significant change

**15. Leases**

Not applicable

**16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk**

No significant change

**17. Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Not applicable

B. Not applicable

C. Not applicable

**18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans**

Not applicable

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant change

## NOTES TO FINANCIAL STATEMENTS

### 20. Fair Market Value

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of September 30, 2019. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1 that are observable in active markets for identical or similar assets and liabilities.

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value.

1. The following table summarizes by level of fair value hierarchy the financial assets and liabilities measured and reported by the Company at fair value as of September 30, 2019:

	Level 1	Level 2	Level 3	Total
Cash Equivalents				
Money Market Mutual Funds	\$ 11,752,383	\$ -	\$ -	\$ 11,752,383
Common Stocks				
Industrial & Misc	9,995,751	-	-	9,995,751
Total assets at fair value	<u>\$ 21,748,134</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,748,134</u>

1. The Company did not have any transfers between Level 1 and Level 2 of the fair value hierarchy as of September 30, 2019.
2. Not applicable - no level 3 assets or liabilities
3. Not applicable - no transfer of securities between levels
4. Not applicable - no level 2 or 3 assets or liabilities
5. Not applicable - no derivative assets or liabilities

- B. Not applicable

**NOTES TO FINANCIAL STATEMENTS****20. Fair Market Value (continued)**

- C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of September 30, 2019:

Type of Financial Instrument	Aggregate Fair value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 340,374,369	\$ 323,560,207	\$ 6,604,811	\$ 331,179,150	\$ 2,590,408	\$ -
Common Stock	9,995,751	9,995,751	9,995,751	-	-	-
Cash Equivalents	11,752,383	11,752,383	11,752,383	-	-	-
Surplus Notes	2,401,530	2,112,454	-	2,401,530	-	-
Total Assets	\$ 364,524,033	\$ 347,420,795	\$28,352,945	\$ 333,580,680	\$ 2,590,408	\$ -

- D. Not applicable

- E. Money Market Funds are used for cash management purposes. There are no significant restrictions in the liquidation of the investment. Mutual Funds are used for capital appreciation. There are no significant restrictions in the liquidation of the investment.

**21. Other Items**

- A. Extraordinary Items

Not applicable

- B. Troubled Debt Restructuring

Not applicable

- C. Other Disclosures and Unusual Items

Not applicable

- D. Business Interruption Insurance Recoveries

None

- E. State Transferable Tax Credit

None

- F. Subprime Mortgage Related Risk Exposure

No significant change

- G. Offsetting and Netting of Assets and Liabilities

Not applicable

- H. Risk Sharing Provisions of the Affordable Care Act

Not applicable

**22. Events Subsequent**

No significant change

**23. Reinsurance**

No significant change

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

No significant change

**NOTES TO FINANCIAL STATEMENTS**

<b>25. Change in Incurred Losses and Loss Adjustment Expenses (000 Omitted)</b>	<u>09/30/2019</u>	<u>12/31/2018</u>
Beginning Balance	\$ 40,209	\$ 37,403
Less reinsurance recoverable	<u>504</u>	<u>2,859</u>
Net Beginning Balance	<u>39,705</u>	<u>34,544</u>
Incurred related to:		
Current year	131,262	148,018
Prior years	<u>(17,087)</u>	<u>(557)</u>
Total incurred	<u>114,175</u>	<u>147,461</u>
Paid related to:		
Current year	96,725	111,635
Prior years	<u>17,490</u>	<u>30,665</u>
Total paid	<u>114,215</u>	<u>142,300</u>
Net Ending Balance	39,665	39,705
Plus reinsurance recoverable	<u>571</u>	<u>504</u>
Ending Balance	\$ <u>40,236</u>	\$ <u>40,209</u>

Original estimates are increased or decreased as additional information becomes known regarding individual claims.

**26. Intercompany Pooling Arrangements**

Not applicable

**27. Structured Settlements**

Not applicable

**28. Health Care Receivables**

Not applicable

**29. Participating Policies**

Not applicable

**30. Premium Deficiency Reserves**

Not applicable

**31. High Deductibles**

Not applicable

**32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not applicable

**33. Asbestos/Environmental Reserves**

Not applicable

**34. Subscriber Savings Accounts**

Not applicable

**35. Multiple Peril Crop Insurance**

Not applicable

**36. Financial Guaranty Insurance**

Not applicable

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

#### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/07/2019
- 6.4 By what department or departments?  
This was a group coordinated examination with the Minnesota Department of Commerce (MNDOC) serving as the lead state.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]

- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Securian Financial Services, Inc. ....	St. Paul, MN .....	NO	NO	NO	YES
Securian Trust Company, N.A. ....	St. Paul, MN .....	NO	YES	NO	NO
C.R.I. Securities, LLC .....	St. Paul, MN .....	NO	NO	NO	YES
Asset Allocation & Management Company, L.L.C. ....	Chicago, IL .....	NO	NO	NO	YES
Securian Asset Management, Inc. ....	St. Paul, MN .....	NO	NO	NO	YES

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....0

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]
- 14.2 If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ .....0   | \$ .....   |
| 14.22 Preferred Stock .....   | \$ .....0   | \$ .....   |
| 14.23 Common Stock .....  | \$ .....0   | \$ .....   |
| 14.24 Short-Term Investments .....  | \$ .....0   | \$ .....   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....0   | \$ .....   |
| 14.26 All Other .....   | \$ .....0   | \$ .....   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....0   | \$ .....0  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....  | \$ .....   |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ]
- If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....0
- 16.3 Total payable for securities lending reported on the liability page ..... \$ .....0

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Securian Casualty Company  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Branch Banking and Trust .....	P O Box 2887, Wilson, NC 27894-2887 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc. ....	A.....
Asset Allocation & Management Company, LLC .....	A.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? ..... Yes [ ] No [ X ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? ..... Yes [ ] No [ X ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
109905 .....	Securian Asset Management, Inc. ....	5URRAMPUSELNW8AQJB87 .....	SEC .....	NO.....
109875 .....	Asset Allocation & Management Company, LLC .....	.....	SEC .....	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

## GENERAL INTERROGATORIES

### PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] N/A [ X ]  
If yes, attach an explanation.
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
If yes, attach an explanation.
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]
- 3.2 If yes, give full and complete information thereto.
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]
- 4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:
- 5.1 A&H loss percent ..... %
- 5.2 A&H cost containment percent ..... %
- 5.3 A&H expense percent excluding cost containment expenses ..... %
- 6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....
- 6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]



STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Securian Casualty Company  
**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<b>NONE</b>						

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Securian Casualty Company  
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	9,239,772	12,629,608	8,844,600	8,500,143	1,493,463	1,725,726
2. Alaska	AK	L	2,655,544	3,379,388	1,340,182	1,623,730	658,811	886,097
3. Arizona	AZ	L	3,661,563	3,490,073	1,960,241	1,669,760	619,899	751,476
4. Arkansas	AR	L	291,820	302,444	159,389	86,916	43,869	46,985
5. California	CA	L	17,123,793	16,766,281	4,792,460	4,292,936	2,299,870	2,254,788
6. Colorado	CO	L	2,351,696	2,959,026	1,239,777	1,553,465	272,761	436,090
7. Connecticut	CT	L	592,156	580,130	287,076	391,566	79,524	108,442
8. Delaware	DE	L	157,546	158,452	111,561	75,675	16,606	20,707
9. District of Columbia	DC	L	114,913	63,088	78,126	67,469	43,439	10,627
10. Florida	FL	L	10,150,389	10,262,691	7,021,161	7,471,559	1,343,556	1,691,241
11. Georgia	GA	L	9,401,388	8,415,857	3,541,906	3,323,380	1,160,927	1,131,235
12. Hawaii	HI	L	221,481	181,882	52,793	85,341	203,721	38,155
13. Idaho	ID	L	1,837,267	2,495,856	912,007	719,332	236,130	291,582
14. Illinois	IL	L	13,619,736	13,112,431	6,668,547	5,534,475	1,628,528	2,281,023
15. Indiana	IN	L	6,642,943	6,409,288	3,028,320	2,829,313	2,107,510	1,180,651
16. Iowa	IA	L	8,140,690	8,872,237	5,011,381	4,632,822	1,543,242	1,878,501
17. Kansas	KS	L	2,029,865	2,198,292	1,434,589	1,555,014	883,722	412,707
18. Kentucky	KY	L	3,025,458	3,433,065	1,151,304	1,451,353	467,524	490,600
19. Louisiana	LA	L	1,141,385	1,553,094	1,318,376	1,243,604	310,891	316,869
20. Maine	ME	L	2,042,321	1,655,746	1,086,937	762,641	324,916	309,634
21. Maryland	MD	L	3,353,850	2,634,819	1,237,297	1,274,615	559,715	496,468
22. Massachusetts	MA	L	2,273,056	1,547,465	723,471	557,770	396,686	314,867
23. Michigan	MI	L	15,042,018	10,569,586	7,028,915	6,388,280	2,166,555	2,194,932
24. Minnesota	MN	L	3,401,304	2,532,224	1,435,623	2,178,470	1,326,296	559,133
25. Mississippi	MS	L	3,043,353	3,046,728	1,781,191	1,457,579	563,125	407,224
26. Missouri	MO	L	6,677,045	5,216,201	4,030,621	3,680,266	873,693	774,471
27. Montana	MT	L	795,118	1,020,824	397,246	438,224	203,726	208,543
28. Nebraska	NE	L	1,489,917	1,250,105	553,511	869,196	204,415	330,079
29. Nevada	NV	L	470,734	635,515	441,582	257,016	199,496	125,576
30. New Hampshire	NH	L	309,497	259,866	214,426	127,772	50,536	45,854
31. New Jersey	NJ	L	1,842,689	1,908,187	1,041,206	589,023	292,287	291,778
32. New Mexico	NM	L	3,340,730	3,244,698	1,086,527	1,828,100	405,527	641,012
33. New York	NY	L	1,713,718	1,153,240	874,018	503,167	348,664	173,552
34. North Carolina	NC	L	10,693,411	9,008,686	2,198,879	2,218,749	1,344,960	880,910
35. North Dakota	ND	L	23,707	35,772	10,617	53,850	24,454	20,729
36. Ohio	OH	L	6,861,279	6,479,981	4,534,842	3,683,572	1,192,373	1,346,708
37. Oklahoma	OK	L	3,291,362	5,153,199	2,353,735	4,122,702	571,509	838,292
38. Oregon	OR	L	3,409,330	4,179,559	1,653,980	1,679,065	560,118	777,418
39. Pennsylvania	PA	L	4,567,935	4,887,119	2,402,777	2,013,496	1,009,825	1,048,767
40. Rhode Island	RI	L	618,160	677,547	299,793	321,741	342,274	853,005
41. South Carolina	SC	L	19,128,912	19,599,441	8,956,612	7,981,704	3,201,896	2,760,685
42. South Dakota	SD	L	328,394	354,711	148,562	148,877	34,598	46,984
43. Tennessee	TN	L	8,682,083	7,418,121	3,583,891	3,077,290	1,050,532	646,910
44. Texas	TX	L	14,228,256	10,990,885	5,043,683	5,231,158	1,837,883	1,526,927
45. Utah	UT	L	267,826	265,286	145,690	180,068	37,029	61,824
46. Vermont	VT	L	727,472	800,947	404,903	383,425	141,625	175,323
47. Virginia	VA	L	5,473,704	5,694,532	2,966,668	2,953,649	1,109,131	1,051,178
48. Washington	WA	L	7,440,602	7,170,976	2,474,859	1,981,860	1,037,266	1,485,998
49. West Virginia	WV	L	834,440	764,265	171,008	73,939	57,886	36,157
50. Wisconsin	WI	L	8,295,897	8,165,218	3,962,457	4,172,446	1,435,083	1,407,652
51. Wyoming	WY	L	933,559	681,005	257,932	217,250	106,633	154,070
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien OT	XXX		0	0	0	0	0	0
59. Totals	XXX		234,001,084	226,265,637	112,457,255	108,514,813	38,424,705	37,946,162
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

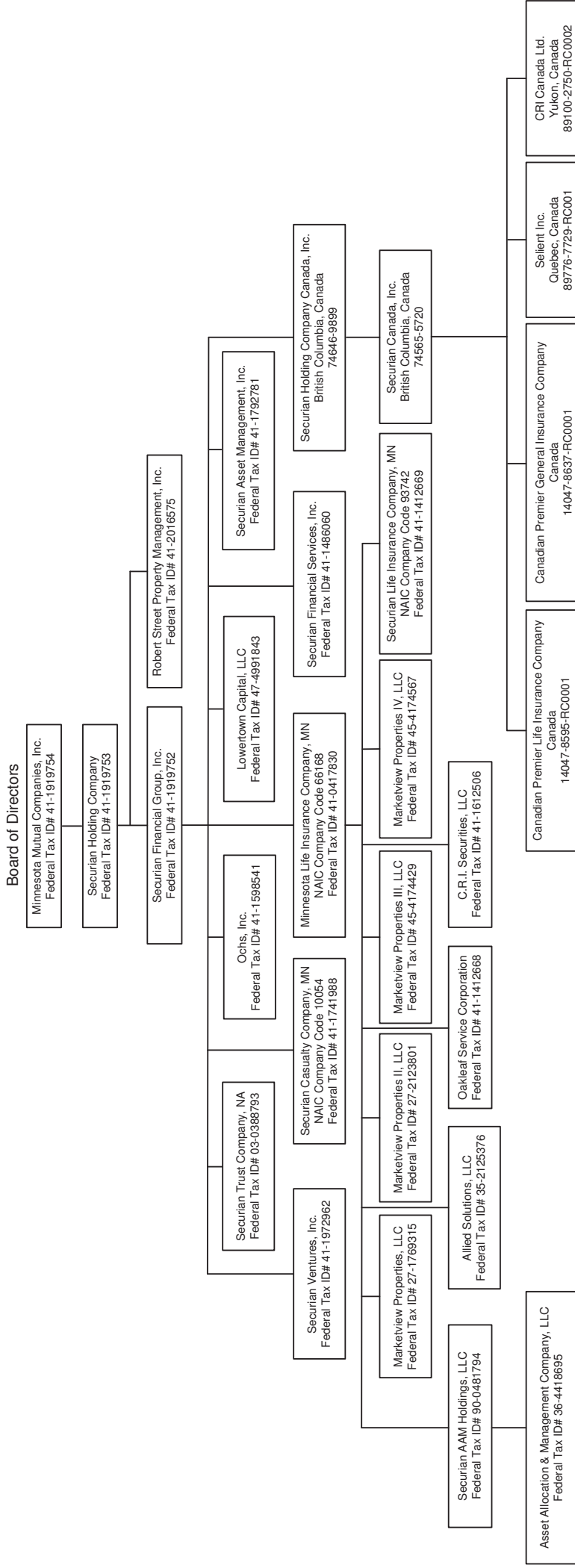
L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....	51	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	6

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Securian Casualty Company

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.



## SCHEDULE Y PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			35-2125376				ALLIED SOLUTIONS, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	N/A	SECURIAN A&M HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1612506				C.R.I. SECURITIES, LLC	IN	OTH	MINNESOTA LIFE INSURANCE COMPANY	Ownership	50.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	1
							CANADIAN PREMIER GENERAL INSURANCE COMPANY	CAN	IA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							CANADIAN PREMIER LIFE INSURANCE COMPANY	CAN	IA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							ORI CANADA LTD.	CAN	N/A	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			47-4991843				LOWERTOWN CAPITAL, LLC	DE	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-2123901				MARKETVIEW PROPERTIES II, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174429				MARKETVIEW PROPERTIES III, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-1769315				MARKETVIEW PROPERTIES, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	66188	41-0417800				MINNESOTA LIFE INSURANCE COMPANY	IN	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	IN	UIP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1412668				OAKLEAF SERVICE CORPORATION	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1598541				OCS, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-2016575				ROBERT STREET PROPERTY MANAGEMENT, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			90-0481794				SECURIAN A&M HOLDINGS, LLC	DE	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1792781				SECURIAN ASSET MANAGEMENT, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SECURIAN CANADA, INC	CAN	N/A	SECURIAN HOLDING COMPANY CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	10054	41-1741888				SECURIAN CASUALTY COMPANY	IN	FE	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	DE	UDP	SECURIAN HOLDING COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919753				SECURIAN HOLDING COMPANY	DE	UIP	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SECURIAN HOLDING COMPANY CANADA, INC	CAN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	IN	IA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			03-0388793	3089752			SECURIAN TRUST COMPANY, NA	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	3089752
			41-1972962				SECURIAN VENTURES, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Dominant Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
							SELIENT INC.	CAN	N/A	SECURIAM CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	

Asterisk	Explanation
1	There are no voting right preferences between the 50% owners.

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Securian Casualty Company

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied Lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	105,952,711	48,304,553	45.6	45.5
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability - occurrence			0.0	0.0
11.2 Medical professional liability - claims-made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability - occurrence	93,395,537	57,331,294	61.4	60.4
17.2 Other liability - claims-made			0.0	0.0
17.3 Excess workers' compensation			0.0	0.0
18.1 Products liability - occurrence			0.0	0.0
18.2 Products liability - claims-made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit	14,342,105	6,282,875	43.8	69.6
29. International			0.0	0.0
30. Warranty	1,507,490	575,773	38.2	51.2
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	215,197,843	112,494,495	52.3	53.2
<b>DETAILS OF WRITE-INS</b>				
3401.			0.0	0.0
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	0		
2. Allied Lines	0		
3. Farmowners multiple peril	0		
4. Homeowners multiple peril	0		
5. Commercial multiple peril	0		
6. Mortgage guaranty	0		
8. Ocean marine	0		
9. Inland marine	43,320,817	109,209,584	109,940,230
10. Financial guaranty	0		
11.1 Medical professional liability - occurrence	0		
11.2 Medical professional liability - claims-made	0		
12. Earthquake	0		
13. Group accident and health	0		
14. Credit accident and health	0		
15. Other accident and health	0		
16. Workers' compensation	0		
17.1 Other liability - occurrence	34,708,209	98,378,284	92,593,326
17.2 Other liability - claims-made	0		
17.3 Excess workers' compensation	0		
18.1 Products liability - occurrence	0		
18.2 Products liability - claims-made	0		
19.1,19.2 Private passenger auto liability	0		
19.3,19.4 Commercial auto liability	0		
21. Auto physical damage	0		
22. Aircraft (all perils)	0		
23. Fidelity	0		
24. Surety	0		
26. Burglary and theft	0		
27. Boiler and machinery	0		
28. Credit	8,542,839	20,490,197	18,367,482
29. International	0		
30. Warranty	1,835,735	5,923,019	5,364,599
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	88,407,600	234,001,084	226,265,637
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Securian Casualty Company

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	2019 Loss and LAE Payments on Unreported Claims as of Prior Year-End	Total 2019 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2016 + Prior	842	826	1,668	156	92	248	585	4	419	1,008	(101)	(311)	(412)
2. 2017	905	749	1,654	359	245	604	487	3	599	1,089	(59)	.98	.39
3. Subtotals 2017 + Prior	1,747	1,575	3,322	515	337	852	1,072	7	1,018	2,097	(160)	(213)	(373)
4. 2018	13,406	22,977	36,383	13,771	2,867	16,638	1,622	27	1,382	3,031	1,987	(18,701)	(16,714)
5. Subtotals 2018 + Prior	15,153	24,552	39,705	14,286	3,204	17,490	2,694	34	2,400	5,128	1,827	(18,914)	(17,087)
6. 2019	XXX	XXX	XXX	XXX	96,725	96,725	XXX	11,671	22,866	34,537	XXX	XXX	XXX
7. Totals	15,153	24,552	39,705	14,286	99,929	114,215	2,694	11,705	25,266	39,665	1,827	(18,914)	(17,087)
8. Prior Year-End Surplus As Regards Policyholders	133,062												
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 12.1	2. (77.0)	3. (43.0)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (12.8)

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



4. Director and Officer Supplement [Document Identifier 505]





**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Securian Casualty Company

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest protection and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	1,109,530	1,111,879
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	1,004,833	
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....	18	
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....	1,927	2,349
9. Total foreign exchange change in book/adjusted carrying value .....		0
10. Deduct current year's other than temporary impairment recognized .....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	2,112,454	1,109,530
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)	2,112,454	1,109,530

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	301,608,838	270,725,033
2. Cost of bonds and stocks acquired .....	82,096,520	120,260,753
3. Accrual of discount .....	182,736	158,226
4. Unrealized valuation increase (decrease) .....	1,312,033	(579,666)
5. Total gain (loss) on disposals .....	918,283	(300,017)
6. Deduct consideration for bonds and stocks disposed of .....	51,944,177	87,591,510
7. Deduct amortization of premium .....	589,841	740,643
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other than temporary impairment recognized .....	63,974	437,470
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	35,540	114,132
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	333,555,958	301,608,838
12. Deduct total nonadmitted amounts .....		0
13. Statement value at end of current period (Line 11 minus Line 12)	333,555,958	301,608,838

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Securian Casualty Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a)	210,768,110	10,023,574	8,603,208	(2,673,551)	208,335,537	210,768,110	209,514,925	201,546,448
2. NAIC 2 (a)	107,956,391	5,676,750	2,810,089	2,522,330	102,573,926	107,956,391	113,345,382	90,642,534
3. NAIC 3 (a)	763,874			(63,974)	763,874	763,874	699,900	763,215
4. NAIC 4 (a)	0				0	0	0	0
5. NAIC 5 (a)	0				0	0	0	0
6. NAIC 6 (a)	819,713		819,713		819,713	819,713	0	0
7. Total Bonds	320,308,088	15,700,324	12,233,010	(215,195)	312,493,050	320,308,088	323,560,207	292,952,197
<b>PREFERRED STOCK</b>								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	320,308,088	15,700,324	12,233,010	(215,195)	312,493,050	320,308,088	323,560,207	292,952,197

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ .....0 ; NAIC 4 \$ .....0 ; NAIC 5 \$ .....0 ; NAIC 6 \$ .....0

Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Securian Casualty Company

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	11,117,200	4,141,844
2. Cost of cash equivalents acquired .....	54,612,837	102,375,482
3. Accrual of discount .....		.0
4. Unrealized valuation increase (decrease) .....		.0
5. Total gain (loss) on disposals .....		.0
6. Deduct consideration received on disposals .....	53,977,654	95,400,126
7. Deduct amortization of premium .....		.0
8. Total foreign exchange change in book/adjusted carrying value .....		.0
9. Deduct current year's other than temporary impairment recognized .....		.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	11,752,383	11,117,200
11. Deduct total nonadmitted amounts .....		.0
12. Statement value at end of current period (Line 10 minus Line 11)	11,752,383	11,117,200

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Securian Casualty Company  
**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
864813-76-9	City of Suffolk VA -B-BE- 3.15%		08/26/2019	AAI		1,500,000	1,500,000	0	FE
24999999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					1,500,000	1,500,000	0	XXX
235036-4H-7	Dallas/Fort Worth Int'l -A 2.89%		08/09/2019	AAH		386,000	386,000	0	FE
235036-4K-5	Dallas/Fort Worth Int'l -A 3.14%		08/13/2019	AAH		630,074	615,000	0	FE
235241-LW-4	Dallas Area Rapid Transit 5.02%		09/20/2019	AAH		1,005,983	750,000	11,823	FE
31375-0K-3	FLMCO REBUCS 4790 HV 4.00%		07/30/2019	AAH		988,886	908,792	3,023	1
31999999	Subtotal - Bonds - U.S. Special Revenues					2,995,953	2,658,792	14,852	XXX
023760-AA-3	Am Airlines 2016-1 Class 3.575%		08/20/2019	AAH		545,314	514,123	1,889	FE
030360-AD-3	American University 3.67%		07/11/2019	AAH		376,741	370,000	944	FE
100743-AL-7	Boston Gas Co 3.00% 08/01/29		07/24/2019	AAH		125,000	0	0	FE
30034H-AB-2	ENERGY INC 2.90% 08/15/29		09/10/2019	AAH		847,250	850,000	102	2FE
302491-AU-9	FNC Corp 3.45% 10/01/29		09/18/2019	AAH		676,854	675,000	0	2FE
494278-AP-7	Ford Motor Credit Co LLC 4.54%		07/29/2019	AAH		210,000	210,000	0	2FE
502491-AB-5	Kilroy Realty LP 3.05% 02/15/30		09/03/2019	AAH		209,744	210,000	0	2FE
546861-PP-9	LSharris Technologies Inc 3.85%		07/17/2019	AAH		688,731	1,000,000	1,925	2FE
579780-AJ-6	Loe's Cos Inc 3.10% 05/03/27		07/25/2019	AAH		1,016,250	1,000,000	7,468	2FE
66504H-AA-5	McCormick & Co Inc 3.50%		07/17/2019	AAH		877,191	655,000	8,788	2FE
824348-BJ-4	Orange Lake Timesh Trl 20 18-A A		07/24/2019	AAH		352,172	347,610	539	FE
87264J-AG-1	Sherwin-Williams Co 2.95%		08/12/2019	AAH		98,667	100,000	0	2FE
885556-BZ-4	TMSO 2014-1900 Mtg Tr 14-1900 B		09/05/2019	AAH		612,263	575,000	506	FE
92940P-AF-1	Thermo Fisher Scientific Inc 2.50%		09/24/2019	AAH		504,298	505,000	0	2FE
95000K-AZ-8	WRCo Inc 4.20% 06/01/32		07/19/2019	AAH		436,765	420,000	2,912	2FE
97651L-AC-5	Wellstar Fargo Cnt Mtg 16-WN59 A2		08/22/2019	AAH		1,003,438	1,000,000	1,666	FE
00819B-AF-3	Wilmington Finance SA 2.25%		08/07/2019	AAH		1,187,360	1,160,700	903	FE
68784E-AB-4	Air Liquides Finance SA 2.25%		09/05/2019	AAH		361,379	365,000	0	FE
38999999	Oscar US Funding XI LLC 19-2A A2		07/17/2019	AAH		989,952	1,000,000	0	FE
83999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					11,240,369	11,082,433	27,580	XXX
83999997	Total - Bonds - Part 3					15,700,322	15,241,225	42,432	XXX
83999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
83999999	Total - Bonds					15,700,322	15,241,225	42,432	XXX
89999997	Total - Preferred Stocks - Part 3					0	XXX	0	XXX
89999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
89999999	Total - Preferred Stocks					0	XXX	0	XXX
561661-77-6	Securian All Strategic Div Inc		09/27/2019	Direct H.O.-B	348,000	4,084	0	0	U
92999999	Subtotal - Common Stocks - Mutual Funds					4,084	XXX	0	XXX
97999997	Total - Common Stocks - Part 3					4,084	XXX	0	XXX
97999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
97999999	Total - Common Stocks					4,084	XXX	0	XXX
98999999	Total - Preferred and Common Stocks					4,084	XXX	0	XXX
99999999	Totals					15,704,406	XXX	42,432	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Securian Casualty Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
																						CUSIP Identification
38737-HE-7	GNMA 02-48 00 6.00%		07/01/2019	Paydown		104,506	104,506	102,106	103,608	0	888	0	888	0	104,506	0	0	0	0	3,658	12/16/2030	1
30749-JV-3	Fargo Public SD #1 3.37%		08/01/2019	Call	100,000	1,000,000	986,450	988,639	988,639	0	469	0	469	0	990,308	0	9,682	9,682	33,750	08/01/2029	1	
2499999	Subtotal - Bonds - U.S. Governments					1,000,000	1,000,000	986,450	988,639	0	469	0	469	0	990,308	0	9,682	9,682	33,750	08/01/2029	1	
01026C-AC-5	AL Econ Settle Auth 3.163%		09/15/2019	Redemption	100,000	175,000	177,224	176,823	176,823	0	(1,823)	0	(1,823)	0	175,000	0	0	0	5,535	09/15/2025	1	
31281U-30-1	FLMJC G/PI #60806 4.50%		09/01/2019	Paydown		63,289	66,424	66,424	66,386	0	(3,097)	0	(3,097)	0	63,289	0	0	0	1,900	03/01/2048	1	
312945-AL-2	FLMJC G/PI #96311 4.00%		09/01/2019	Paydown		5,246	5,180	5,180	5,188	0	58	0	58	0	5,246	0	0	0	128	01/01/2041	1	
31323-9-27-7	FLMJC G/PI #94392 4.50%		09/23/2019	Call		856,935	814,039	856,935	856,935	0	54	0	54	0	856,935	0	2,107	2,107	20,656	06/01/2048	1	
31323-9-27-7	FLMJC G/PI #94392 4.50%		09/23/2019	Paydown		82,217	86,495	86,495	82,217	0	(4,278)	0	(4,278)	0	82,217	0	0	0	1,621	06/01/2048	1	
31323V-UV-3	FLMJC G/PI #05697 4.00%		09/01/2019	Paydown		71,008	73,094	73,094	71,008	0	(2,086)	0	(2,086)	0	71,008	0	0	0	1,249	05/01/2048	1	
31366S-84-7	FLMJC Remic 12-54 HV 3.50%		09/01/2019	Paydown		43,089	48,089	44,271	44,150	0	(1,051)	0	(1,051)	0	43,089	0	0	0	976	01/25/2041	1	
31375S-0X-3	FLMJC Remic 4790 HV 4.00%		09/01/2019	Paydown		12,599	12,923	12,923	12,599	0	(324)	0	(324)	0	12,599	0	0	0	63	09/15/2029	1	
31376I-BH-6	FLMJC Ibroe Loan Security		09/01/2019	Paydown		31,324	31,996	31,996	31,846	0	(150)	0	(150)	0	31,324	0	0	0	752	05/25/2047	1	
31386K-57-4	FLMJC Pool #AL2821 3.50%		09/01/2019	Paydown		14,026	14,159	14,159	14,145	0	(14)	0	(14)	0	14,026	0	0	0	341	08/01/2042	1	
31386K-57-4	FLMJC Pool #AP2784 3.00%		09/01/2019	Paydown		35,341	33,669	33,669	33,980	0	1,361	0	1,361	0	35,341	0	0	0	711	09/01/2042	1	
31386P-A2-0	FNMA Pool #A11824 3.00%		09/01/2019	Paydown		7,322	7,223	7,223	7,230	0	92	0	92	0	7,322	0	0	0	148	05/01/2043	1	
31386P-G1-4	FNMA Pool #A12014 3.00%		09/01/2019	Paydown		21,723	20,671	20,671	20,757	0	966	0	966	0	21,723	0	0	0	437	04/01/2043	1	
31400B-SJ-3	FNMA Pool #6M120 4.00%		09/01/2019	Paydown		47,358	47,832	47,832	47,826	0	(66)	0	(66)	0	47,358	0	0	0	1,265	01/01/2048	1	
31417F-VI-0	FNMA Pool #68804 2.50%		09/01/2019	Paydown		18,542	17,764	17,764	18,542	0	702	0	702	0	18,542	0	0	0	319	03/01/2043	1	
31417G-EQ-5	FNMA Pool #68804 3.00%		09/01/2019	Paydown		15,931	15,481	15,481	15,481	0	450	0	450	0	15,931	0	0	0	332	04/01/2043	1	
604160-PV-1	MN Hsg Fin Agency-GMA		09/01/2019	Var loss		32,721	32,721	32,721	32,721	0	0	0	0	0	32,721	0	0	0	530	03/01/2043	1	
604160-PF-9	MN Hsg Fin Net-15b1 2.70%		09/01/2019	Var loss	100,000	14,587	14,587	14,587	14,587	0	0	0	0	0	14,587	0	0	0	251	09/01/2041	1	
604160-FY-5	MN Hsg Fin Agency-A 3.0%		09/01/2019	Redemption	100,000	26,217	26,217	26,217	26,217	0	0	0	0	0	26,217	0	0	0	535	07/01/2044	1	
604160-6C-2	MN Hsg Fin Agency 2.800%		09/01/2019	Redemption	100,000	28,455	28,455	28,455	28,455	0	0	0	0	0	28,455	0	0	0	565	02/01/2045	1	
604160-6D-0	MN Hsg Fin Agency 3.000%		09/01/2019	Redemption	100,000	74,610	74,610	74,610	74,610	0	0	0	0	0	74,610	0	0	0	1,463	04/01/2045	1	
604160-6G-3	MN Hsg Fin Agency-A 2.950%		09/01/2019	Redemption	100,000	63,153	63,153	63,153	63,153	0	0	0	0	0	63,153	0	0	0	1,234	02/01/2046	1	
604160-6H-1	MN Hsg Fin Agency-B 2.70%		09/01/2019	Redemption	100,000	41,211	41,211	41,211	41,211	0	0	0	0	0	41,211	0	0	0	760	04/01/2046	1	
604160-6H-0	MN Hsg Fin Agency-E 2.350%		09/01/2019	Redemption	100,000	70,135	70,135	70,135	70,135	0	0	0	0	0	70,135	0	0	0	1,107	10/01/2046	1	
604160-6S-7	MN Hsg Fin Agency-C-AMT		09/01/2019	Redemption	100,000	28,179	28,179	28,179	28,179	0	0	0	0	0	28,179	0	0	0	591	04/01/2047	1	
604160-HA-5	MN Hsg Fin Agency-A 3.30%		09/01/2019	Redemption	100,000	30,963	30,963	30,963	30,963	0	0	0	0	0	30,963	0	0	0	709	03/01/2048	1	
3199999	Subtotal - Bonds - U.S. Special Revenues					1,912,722	1,868,205	1,921,183	891,883	0	(10,175)	0	(10,175)	0	1,910,615	0	2,107	2,107	44,178	03/01/2048	1	
00847X-40-2	Agate Bay Mfg Tr 2015-2 A4		09/01/2019	Paydown		12,147	12,139	12,139	12,138	0	9	0	9	0	12,147	0	0	0	280	03/25/2046	1	
00847Y-AC-7	Agate Bay Mfg Tr 2016-3 A3		09/01/2019	Redemption	100,000	24,054	24,054	24,054	24,054	0	(576)	0	(576)	0	24,054	0	0	0	596	09/25/2046	1	
02377B-AA-4	Am Airlines 2015-2 4.00%		09/22/2019	Redemption	100,000	23,687	23,687	23,687	23,687	0	0	0	0	0	23,687	0	0	0	947	09/22/2027	1	
05547G-AA-1	BBOMS Tr 2015-STP A 3.32%		07/06/2019	Paydown		126,273	128,042	128,042	127,291	0	(1,018)	0	(1,018)	0	126,273	0	0	0	2,448	09/10/2028	1	
12509K-AB-2	COG Reovis Tr-2018-2 A2		09/14/2019	Paydown		140,733	140,717	140,717	140,733	0	14	0	14	0	140,733	0	0	0	2,878	12/15/2025	1	
12647V-AH-8	CNIC Trust 2019-VR5 A3		09/01/2019	Paydown		50,110	49,609	49,609	49,617	0	493	0	493	0	50,110	0	0	0	1,187	10/25/2043	1	
12647V-AH-8	CNIC Trust 2014-VR3 A1		09/01/2019	Paydown		25,984	25,824	25,824	25,984	0	160	0	160	0	25,984	0	0	0	597	07/25/2044	1	
12652C-AC-3	CNIC 2017-H2 Tr 43 3.50%		09/01/2019	Paydown		71,175	72,378	72,378	71,175	0	(1,134)	0	(1,134)	0	71,175	0	0	0	1,118	10/25/2047	1	
126560-BH-9	CVS Heat Ln Corp 4.12%		08/15/2019	Cash Tender		1,000,000	996,940	996,940	996,940	0	917	0	917	0	997,281	0	36,039	36,039	30,938	05/15/2021	2	
14040H-BI-1	Capone Financ Corp 3.30%		09/28/2019	Call		117	117	117	117	0	0	0	0	0	117	0	117	117	0	10/30/2024	2	
165163-AR-5	Chesapeake Funding II LLC		09/15/2019	Paydown		60,651	59,990	59,990	60,651	0	563	0	563	0	60,651	0	0	0	777	09/15/2029	1	
17324V-AH-7	Citigrp Mfg Ln Tr 15-HST A1		09/01/2019	Paydown		50,781	52,223	52,223	50,781	0	(1,268)	0	(1,268)	0	50,781	0	0	0	1,226	09/25/2042	1	
20030N-BA-8	Comcast Corp 5.150%		09/01/2019	Call	101,4700	500,230	503,590	500,230	500,230	0	(295)	0	(295)	0	500,230	0	(229)	(229)	33,243	03/01/2020	1	
23297F-AC-0	DLL Scertiza Tr 2017 - A A3		09/15/2019	Paydown		79,932	79,932	79,932	79,932	0	314	0	314	0	79,932	0	0	0	854	12/15/2021	1	
23297F-AC-0	DLL 2018-2 LLC ST2 A2		09/20/2019	Paydown		144,610	144,601	144,601	144,603	0	7	0	7	0	144,610	0	0	0	3,021	10/20/2020	1	



STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Securian Casualty Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Years' (Amortization)/Accretion	Current Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol Indicator	
2392A-AB-2	DLL 2018-1 LLC 1 A2 2.810%		09/17/2019	Paydown		109,145	109,145	109,142	109,144	0	1	0	1	0	109,145	0	0	0	2,031	11/17/2020	IFE	
35105-AB-7	Fourright CapAuto 18-1 A2		09/15/2019	Paydown		122,528	122,528	122,525	122,527	0	1	0	1	0	122,528	0	0	0	2,335	08/16/2021	IFE	
35105H-AB-7	Fourright CapAuto 18-2 A2		09/15/2019	Paydown		91,979	91,979	91,977	91,977	0	2	0	2	0	91,979	0	0	0	2,044	04/15/2022	IFE	
36417-AL-3	Gallon Fndg Mfg Tr 18-1 A23		09/01/2019	Paydown		57,829	57,829	56,528	56,528	0	1,279	0	1,279	0	57,829	0	0	0	1,375	11/25/2027	IFE	
4489F-AD-8	Hyundai Auto LeasSec17-A A3		07/15/2019	Paydown		95,667	95,667	95,666	95,666	0	1	0	1	0	95,667	0	0	0	1,049	08/17/2020	IFE	
4664B-AC-8	JP Morgan Mfg Tr 19-2 A2		09/01/2019	Paydown		71,980	71,980	72,924	72,924	0	(877)	0	(877)	0	71,980	0	0	0	1,672	05/25/2043	IFE	
4664C-A1-9	JP Morgan Mfg Tr 14-1 A1		09/01/2019	Paydown		32,308	32,308	32,853	32,741	0	(433)	0	(433)	0	32,308	0	0	0	903	01/25/2044	IFE	
4664V-AJ-2	JP Morgan Mfg Tr 14-2 2A2		09/01/2019	Paydown		51,901	51,901	52,891	52,891	0	(890)	0	(890)	0	51,901	0	0	0	1,250	06/25/2029	IFE	
4664D-EE-7	JP Morgan Mfg Tr 14-0K4 A4		09/01/2019	Paydown		73,317	73,317	74,027	73,977	0	(660)	0	(660)	0	73,317	0	0	0	1,685	09/25/2044	IFE	
4665K-AA-9	JP Morgan Mfg Tr 14-5 A1		09/01/2019	Paydown		40,807	40,807	42,108	41,884	0	(1,087)	0	(1,087)	0	40,807	0	0	0	836	10/25/2029	IFE	
4664M-AA-8	JP Morgan Tr 2015-3 A6		09/01/2019	Paydown		50,922	50,922	49,553	49,553	0	1,334	0	1,334	0	50,922	0	0	0	1,063	05/25/2046	IFE	
4664B-AC-2	JP Morgan Mfg Tr 16-1 A3		09/01/2019	Paydown		31,710	31,710	32,736	32,600	0	(890)	0	(890)	0	31,710	0	0	0	723	05/25/2046	IFE	
4664E-AA-9	JP Morgan Mfg Tr 16-3 A1		09/01/2019	Paydown		16,635	16,635	17,282	17,199	0	(564)	0	(564)	0	16,635	0	0	0	380	10/25/2046	IFE	
46647S-BY-5	JP Morgan Mfg Tr 17-3 2A2		09/01/2019	Paydown		9,404	9,404	9,413	9,410	0	(6)	0	(6)	0	9,404	0	0	0	155	08/25/2047	IFE	
4664B-AC-5	JP Morgan Mfg Tr 18-1 A3		09/01/2019	Paydown		32,590	32,590	32,483	32,590	0	97	0	97	0	32,590	0	0	0	308	06/25/2048	IFE	
48783B-BC-1	Kellogg Co 4.150% 11/15/19		09/08/2019	Call		759,835	759,835	749,240	749,240	0	597	0	597	0	749,837	163	163	163	28,167	11/15/2019	2FE	
502413-FF-3	LS Technologies Inc 3.850%		07/03/2019	Tax Free Exchange		998,731	1,000,000	998,660	998,731	0	148	0	148	0	998,731	0	0	0	21,175	06/15/2023	2FE	
571183-AB-8	Marlin Beechls 18-1A 42		09/20/2019	Paydown		178,319	178,319	178,308	178,311	0	8	0	8	0	178,319	0	0	0	3,627	10/20/2020	IFE	
59168R-BH-0	M&LIFE Inc 3.60% 04/10/24		07/25/2019	AMI		890,000	890,000	900,189	885,352	0	(3,589)	0	(3,589)	0	891,754	15,251	15,251	15,251	24,565	04/10/2024	IFE	
6428E-AA-2	New South Mtg Ln 15-2A A1		09/01/2019	Paydown		32,659	32,659	33,078	32,659	0	(385)	0	(385)	0	32,659	0	0	0	536	11/09/2050	IFE	
6650M-AA-5	Orange Lake Timesh Tr 18-A		09/08/2019	Paydown		44,691	44,691	44,999	44,691	0	(308)	0	(308)	0	44,691	0	0	0	813	09/25/2055	IFE	
6937AJ-AA-9	PSIC 2018-3 A1 Tr 4.000%		09/01/2019	Paydown		102,954	102,954	102,713	102,713	0	243	0	243	0	102,954	0	0	0	2,772	08/25/2048	IFE	
69430B-HI-0	Pacific Gas & Elec Co 3.30%		08/09/2019	Paydown		895,000	1,000,000	819,713	819,713	0	0	0	0	0	819,713	0	165,287	165,287	46,122	01/15/2020	IFE	
71334B-BN-7	Rockwell Automin Inc4.20%		09/30/2019	Call		755,341	750,000	765,090	752,361	0	(1,824)	0	(1,824)	0	750,537	(537)	(537)	(537)	20,599	03/01/2049	IFE	
773903-AJ-8	Rockwell Automin Inc4.20%		07/12/2019	AMI		174,732	175,000	174,732	174,732	0	2	0	2	0	174,734	0	20,599	20,599	2,756	12/01/2027	IFE	
80851-AG-6	Schlumberger Hldgs Corp 4.0%		08/13/2019	AMI		68,257	64,000	64,272	64,261	0	(21)	0	(21)	0	64,240	4,017	4,017	4,017	1,194	12/21/2025	2FE	
817451-AA-6	Securia Mtg Tr 2013-11 A1		09/01/2019	Paydown		52,843	52,843	53,470	53,432	0	(589)	0	(589)	0	52,843	0	0	0	5,013	09/25/2043	IFE	
83700A-2H-0	Dominion Energy SC 4.250%		09/13/2019	Cash Tender		122,771	109,725	109,725	109,733	0	16	0	16	0	109,749	13,022	13,022	13,022	5,172	08/15/2028	IFE	
883151-VC-2	Textinler Inchtms VI 19		09/20/2019	Paydown		14,500	14,500	14,577	14,500	0	(77)	0	(77)	0	14,500	0	0	0	172	04/20/2044	IFE	
88656E-AA-4	Trinity RI Leasg LP 12-1A A1		09/15/2019	Paydown		39,851	39,851	39,892	39,851	0	561	0	561	0	39,851	0	0	0	615	01/15/2043	IFE	
903919-AA-3	United Air Lines 2013-1 Cls A		09/15/2019	Various		31,150	31,150	31,352	31,150	0	(202)	0	(202)	0	31,150	0	72,542	72,542	1,339	08/15/2025	IFE	
91312-BM-7	UPS 3.050% 11/15/27		07/26/2019	AMI		1,035,919	1,000,000	961,320	963,376	0	2,066	0	2,066	0	963,376	0	72,542	72,542	21,604	11/15/2027	IFE	
97051L-AC-5	Walmart Mtg Tr 2 15-4 A3		09/01/2019	Paydown		21,584	21,584	22,080	21,584	0	(486)	0	(486)	0	21,584	0	338,271	338,271	63	06/20/2045	IFE	
38999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					9,569,379	9,416,600	9,252,108	7,910,842	0	(8,334)	0	(8,334)	0	9,227,581	0	338,271	338,271	280,126	XXX	XXX	
83999997	Total - Bonds - Part 4					12,586,607	12,389,111	12,261,847	9,896,172	0	(17,142)	0	(17,142)	0	12,233,010	0	338,070	338,070	341,712	XXX	XXX	
83999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
83999999	Total - Bonds					12,586,607	12,389,111	12,261,847	9,896,172	0	(17,142)	0	(17,142)	0	12,233,010	0	338,070	338,070	341,712	XXX	XXX	
89999997	Total - Preferred Stocks - Part 4					0	XXX	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
89999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
89999999	Total - Preferred Stocks					0	XXX	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
97999997	Total - Common Stocks - Part 4					0	XXX	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
97999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
97999999	Total - Common Stocks					0	XXX	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
98999999	Total - Preferred and Common Stocks					0	XXX	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
99999999	Totals					12,586,607	12,389,111	12,261,847	9,896,172	0	(17,142)	0	(17,142)	0	12,233,010	0	338,070	338,070	341,712	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Securian Casualty Company

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
BB&T-Operating Account ..... Macon, GA .....					5,371,917	7,977,468	8,022,032	XXX
Huntington ..... Columbus, OH .....					1,799,297	2,540,886	1,499,023	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	7,171,214	10,518,354	9,521,055	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	7,171,214	10,518,354	9,521,055	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	0	0	7,171,214	10,518,354	9,521,055	XXX

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Securian Casualty Company  
**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
05999999	Total - U.S. Government Bonds					0	0	0
10999999	Total - All Other Government Bonds					0	0	0
17999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
24999999	Total - U.S. Political Subdivisions Bonds					0	0	0
31999999	Total - U.S. Special Revenues Bonds					0	0	0
38999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
48999999	Total - Hybrid Securities					0	0	0
55999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
60999999	Subtotal - SVO Identified Funds					0	0	0
65999999	Subtotal - Bank Loans					0	0	0
77999999	Total - Issuer Obligations					0	0	0
78999999	Total - Residential Mortgage-Backed Securities					0	0	0
79999999	Total - Commercial Mortgage-Backed Securities					0	0	0
80999999	Total - Other Loan-Backed and Structured Securities					0	0	0
81999999	Total - SVO Identified Funds					0	0	0
82999999	Total - Bank Loans					0	0	0
83999999	Total Bonds					0	0	0
861411-24-0	Goldman Sachs Financial Square		09/27/2019	0.000		11,752,383	0	121,460
86999999	Subtotal - All Other Money Market Mutual Funds					11,752,383	0	121,460
88999999	Total Cash Equivalents					11,752,383	0	121,460