

QUICK FACTS

MyPath Edge Lifetime Income

Each person's path to retirement is unique. That's why Securian Financial created this optional lifetime income benefit. By offering you guaranteed lifetime income today, you have an edge in achieving a secure retirement.

MyPath Edge is available for an additional cost with your MultiOption® variable annuity. MyPath Edge offers options for lifetime income on a single or joint life basis.

The following is a summary of the rates and features of MyPath Edge. Refer to these details as you review the MyPath Edge literature. **These rates are effective for new applications as of the date shown below.** Check with your financial professional for the most current rates.

Features of MyPath Edge

	MyPath Edge – Single Level	MyPath Edge – Joint Level	MyPath Edge– Single Plus	MyPath Edge – Joint Plus
Issue Age	55-85	55-85	55-85	55-85
Annual Charge*	1.50%	1.50%	1.50%	1.50%
Guaranteed Income	<ul style="list-style-type: none"> • % based on age at first withdrawal • Two income options available on Single or Joint basis: <ul style="list-style-type: none"> - Level – Guaranteed level income for life¹ - Plus – Higher initial guaranteed income, reducing when contract value reaches zero¹ 			
Benet Base Reset	Annual			
Asset Allocation Requirements	While this rider is in effect, the full Contract Value must be allocated to an allocation plan approved by us for use with this rider. Current Allocation Requirement: 100% to SFT Core Bond - Class 2			
Death Benefit	Applicable standard contract death benefit			

*All rates as of May 1, 2023 and subject to change at any time.

1. If contract value is reduced to zero due to an excess withdrawal, guaranteed income is not protected and the benefit terminates.

Not a deposit – Not FDIC/NCUA insured – Not insured
 by any federal government agency – Not guaranteed
 by any bank or credit union – May go down in value

Insurance products issued by:

**Minnesota Life
 Insurance Company**

Highlights of MyPath Edge Lifetime Income Benefit – Single/Joint with Level and Plus income options

Benefit Description	Guarantees lifetime income via withdrawals beginning at the Benefit Date.
Annual Cost* – greater of Benefit Base or contract value	1.50% (2.25% max)
Age Requirements	55-85
Availability	<ul style="list-style-type: none"> • MultiOption Guide, Extra contracts at issue (excluding Beneficial or Decedent IRA). • Single life – Not available on jointly owned contracts. • Joint life – Available only to spouses.¹ Benefits based on age of youngest. Not available to non-natural owners. • Not offered with other optional living or death benefits. • May not be available in all states and availability is subject to change.
Benefit Date	Later of contract anniversary following the 55th birthday or contract issue.
Benefit Base	Used in determining the Guaranteed Annual Income (GAI). Begins equal to initial purchase payment. Increased by additional purchase payments until the later of first contract anniversary or first withdrawal. After first year, cumulative purchase payments in excess of \$25,000 require prior consent. Decreased by excess withdrawals as defined later.
Benefit Base Reset	<ul style="list-style-type: none"> • Annual Reset (when contract value is higher than current Benefit Base). • Benefit charge may increase at Reset. If clients decline cost increase, they will no longer be eligible for future Benefit Base increases.
Guaranteed Annual Income (GAI)	<ul style="list-style-type: none"> • Amount of income that can be withdrawn every contract year for life beginning on the Benefit Date. • For both the Level and Plus income options, GAI is initially equal to the Benefit Base multiplied by the Annual Income Percentage (set at time of first withdrawal). Under the Plus income option, once the contract value reaches zero, the GAI is equal to the Benefit Base multiplied by the Lifetime Income Percentage. • GAI will increase upon Benefit Base increases (due to Reset or eligible purchase payments, where applicable). • GAI will only decrease due to an excess withdrawal as defined below, or, in the case of the Plus option, when contract value reaches zero (Automatic Payment Phase).

Highlights of MyPath Edge Lifetime Income Benefit – Single/Joint with Level and Plus income options.

Income Percentage (%)* % set at time of first withdrawal	MyPath Edge - Level		MyPath Edge - Plus			
	Annual Income Percentage		Annual Income Percentage (contract value > zero)		Lifetime Income Percentage (contract value = zero)	
	Age	Single	Joint	Single	Joint	Single
55	4.45%	4.00%	5.20%	4.55%	2.50%	2.50%
56	4.55%	4.10%	5.30%	4.65%	2.50%	2.50%
57	4.65%	4.20%	5.40%	4.75%	2.50%	2.50%
58	4.75%	4.30%	5.50%	4.85%	2.50%	2.50%
59	4.90%	4.45%	5.65%	5.00%	2.50%	2.50%
60	5.05%	4.60%	5.80%	5.15%	3.00%	3.00%
61	5.20%	4.75%	5.95%	5.30%	3.00%	3.00%
62	5.30%	4.85%	6.05%	5.40%	3.00%	3.00%
63	5.40%	4.95%	6.15%	5.50%	3.00%	3.00%
64	5.60%	5.15%	6.35%	5.70%	3.00%	3.00%
65	6.35%	5.90%	7.10%	6.45%	3.50%	3.50%
66	6.40%	5.95%	7.15%	6.50%	3.50%	3.50%
67	6.45%	6.00%	7.20%	6.55%	3.50%	3.50%
68	6.50%	6.05%	7.25%	6.60%	3.50%	3.50%
69	6.55%	6.10%	7.30%	6.65%	3.50%	3.50%
70	6.60%	6.15%	7.35%	6.70%	3.50%	3.50%
71	6.65%	6.20%	7.40%	6.75%	3.50%	3.50%
72	6.70%	6.25%	7.45%	6.80%	3.50%	3.50%
73	6.75%	6.30%	7.50%	6.85%	3.50%	3.50%
74	6.80%	6.35%	7.55%	6.90%	3.50%	3.50%
75	6.85%	6.40%	7.60%	6.95%	3.50%	3.50%
76	6.90%	6.45%	7.65%	7.00%	3.50%	3.50%
77	6.95%	6.50%	7.70%	7.05%	3.50%	3.50%
78	7.00%	6.55%	7.75%	7.10%	3.50%	3.50%
79	7.05%	6.60%	7.80%	7.15%	3.50%	3.50%
80	7.10%	6.65%	7.85%	7.20%	3.50%	3.50%
81	7.15%	6.70%	7.90%	7.25%	3.50%	3.50%
82	7.20%	6.75%	7.95%	7.30%	3.50%	3.50%
83	7.30%	6.85%	8.05%	7.40%	3.50%	3.50%
84	7.40%	6.95%	8.15%	7.50%	3.50%	3.50%
85+	7.50%	7.05%	8.25%	7.60%	3.50%	3.50%

Highlights of MyPath Edge Lifetime Income Benefit – Single/Joint with Level and Plus income options.

Impact of Withdrawals	<p>After the Benefit Date, withdrawals for the contract year less than or equal to the GAI or RMD do not reduce the GAI or Benefit Base.</p> <p>Excess withdrawal amounts:</p> <ul style="list-style-type: none"> • Before the Benefit Date, any withdrawal reduces the Benefit Base proportionately based on ratio of total amount withdrawn to contract value. GAI is recalculated. • After the Benefit Date, if total amount withdrawn in a contract year is in excess of GAI or RMD, then amount in excess will reduce Benefit Base proportionately based on ratio of excess portion to contract value. GAI is recalculated.
Automatic Payment Phase	<p>Unless due to an excess withdrawal, begins when contract value reaches zero. Will then pay GAI until death (if Joint, the death of both Designated Lives). Under the Plus income option, the GAI will be calculated using the Lifetime Income Percentage based on the age at first withdrawal. All other contract features, benefits and guarantees are terminated.</p>
Spousal Continuance	<p>Single life</p> <p>MyPath optional benefits terminate upon death. A spouse beneficiary may assume the contract. Contract value is adjusted to the Guaranteed Minimum Death Benefit (GMDB) if greater.</p> <p>Joint life</p> <ul style="list-style-type: none"> • Upon first death (if single ownership contract, must be death of contract owner), contract value is adjusted to the GMDB value if greater. Spouse beneficiary, if also the Joint Designated Life, may continue the contract and optional benefits. • If first death on a single ownership contract is a non-owner, contract and optional benefits continue as established. A new beneficiary may be named but will not be considered a new Joint Designated Life. <p>Upon death of the remaining Designated Life, contract value is adjusted to the GMDB if greater. Optional benefits terminate.</p>
Benefit Termination	<ul style="list-style-type: none"> • May not be cancelled. • Change of ownership, death of a Designated Life (or remaining Designated Life if joint), surrender or full annuitization terminates the benefit. • Any excess withdrawal resulting in contract value falling to zero is considered a contract surrender and benefit terminates

*All rates as of May 1, 2023 and subject to change at any time.

1. MyPath joint life options are not beneficial to the joint designated life unless he or she is recognized as a spouse under federal law. Clients should consult their tax advisor prior to purchasing a MyPath joint life benefit if they have questions about their spouse's status under federal law.

An annuity is intended to be a long-term, tax-deferred retirement vehicle. Earnings are taxable as ordinary income when distributed, and if withdrawn before age 59½, may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax qualified plan, the tax deferral feature offers no additional value. Qualified distributions from a Roth IRA are generally excluded from gross income, but taxes and penalties may apply to non-qualified distributions. Please consult a tax advisor for specific information. There are charges and expenses associated with annuities, such as deferred sales charges (surrender charges) for early withdrawals. Variable annuities have additional expenses such as mortality and expense risk, administrative charges, investment management fees and rider fees. Variable subaccounts of annuities are subject to market fluctuation, investment risk and loss of principal.

The MyPath suite of optional lifetime income benefits establishes a Benefit Base for calculating guaranteed annual income. The Benefit Base provides no minimum contract value or investment return and is not available for withdrawal. Withdrawals exceeding allowed guidelines, or taken before the Benefit Date, may have a negative impact on the guarantees of these optional living benefits. All withdrawals reduce the Contract Value. These benefits cannot be cancelled and require use of an approved asset allocation strategy. The guarantees are subject to the financial strength and claims-paying ability of Minnesota Life. The guarantees have no bearing on performance of the variable investment options. These benefits are available on a single or joint life basis for an additional cost with a variable annuity and are based on state approval. Certain MyPath benefits may be selected on a Plus or Joint 50 basis. These options may provide a greater initial stream of annual income with a reduction in annual income upon occurrence of specified events.

If a client's annuity includes Credit Enhancements, the Credit Enhancement is treated as earnings for the purposes of calculating benefits within the contract such as the Guaranteed Minimum Death Benefit or any optional living or death benefit. All death benefits payable will be reduced by any Credit Enhancement applied within 12 months of death. We reserve the right to limit the death benefit to the contract value in lieu of any other death benefit value payable if we receive proof of death more than one year after the date of death.

MultiOption annuities and MyPath optional lifetime income benefits may not be approved in all states and product features may vary by state. We reserve the right to limit or discontinue acceptance of future purchase payments after the contract is issued. This may limit the ability to increase the contract value through additional purchase payments. If an optional benefit is elected in the contract, this may also limit the ability to increase the value used to calculate the optional benefit.

This is a general communication for informational and educational purposes. The information is not designed, or intended, to be applicable to any person's individual circumstances. It should not be considered investment advice, nor do they constitute a recommendation that anyone engage in (or refrain from) a particular course of action. If you are seeking investment advice or recommendations, please contact your financial professional.

A purpose of the method of marketing is solicitation of insurance and that contact will be made by an insurance agent or agency.

This must be preceded or accompanied by a current variable annuity prospectus. You should consider the investment objectives, risks, charges and expenses of a portfolio and the variable insurance product carefully before investing. The portfolio and variable insurance product prospectuses contain this and other information. Please read the prospectuses carefully before investing.

Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues. Variable products are distributed by Securian Financial Services, Inc., member FINRA. 400 Robert Street North, St. Paul, MN 55101-2098.

Policy form numbers: 11-70203, ICC11-70203, 12-70232, ICC12-70232, 20-70591, ICC20-70591, 20-70592, ICC20-70592, 20-70593, ICC20-70593 20-70594, ICC20-70594

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company and Securian Life Insurance Company are subsidiaries of Securian Financial Group, Inc.



PREPARE
PROTECT
SECURE

[securian.com](https://www.securian.com)

400 Robert Street North, St. Paul, MN 55101-2098
©2020-2023 Securian Financial Group, Inc. All rights reserved.

F94608-7 Rev 10-2023 DOFU 10-2023
Advertising form number:
2943354