

MyPath Lifetime Income

You need guaranteed income solutions for your clients' unique retirement destinations. That's why Securian Financial created the MyPath Lifetime Income suite of GLWBs to give you three distinct paths to grow your retirement business.

MyPath Edge, Horizon and Journey provide the guarantees and features that your clients need for wherever they may be on their retirement path; whether they are ready to take income now, soon or later. Offering a variety of single and joint lifetime options, these benefits are available for an additional cost with MultiOption® variable annuities.

MyPath Edge is for clients who:

- Are retirement ready – looking to need guaranteed income within the next year or two
- Appreciate the choice of selecting the income option that works for their retirement needs
 - Level payments for life, or
 - Higher income early on in retirement, income decreasing when the contract value reaches zero

MyPath Horizon is for clients who:

- Are looking to retire soon, likely within the next 3-8 years
- Want to enjoy the potential to grow their retirement income – even when the markets don't
- Want the comfort that comes from the guaranteed growth of their future income
- Want the flexibility to take the income when they need it

MyPath Journey is for clients who:

- Are further out from retirement, perhaps a decade or so
- Are looking to take steps now to secure their guaranteed income in retirement
- Have time to benefit from the boost that the accelerated Enhancement (roll-up) provides

Help your clients reach their unique retirement destinations.



Contact the Annuity Sales Desk

for an illustration and to learn how you can help your clients secure their income in retirement. **1-866-335-7355**

Summary Highlights

	MyPath™ Edge Single/Joint with Level and Plus income options	MyPath™ Horizon Single, Joint and Joint 50 income options																								
Market Opportunity	Income now	Income soon																								
Annual Cost* – greater of Benefit Base or contract value	1.50% (2.25% max)	1.50% (2.25% max)																								
Age Requirements	55-85	45-80																								
Asset Allocation Requirements	100% SFT Core Bond – Class 2	Select Managed Volatility Portfolios																								
Benefit Base Reset	Annual Reset	Annual Reset																								
Benefit Base Enhancement*	n/a	6% Enhancement Rate (Roll-up) • Applied on contract anniversary in years of r • Equal to Enhancement Rate (%) multiplied by																								
Enhancement Period	n/a	8 years																								
Benefit Base and Enhancement Base	The Benefit Base helps determine the Guaranteed Annual Income. For MyPath Horizon an determine the Benefit Base Enhancement amount. Each begin equal to initial purchase pa until later of first contract anniversary or first withdrawal. A Reset and Benefit Base Enhan (Enhancement Base is unchanged). Both are decreased by excess withdrawals.																									
Guaranteed Annual Income (GAI)¹	<ul style="list-style-type: none"> Income that can be withdrawn annually for life beginning on the Benefit Date (contract a Edge] or contract issue date, if later). Set at time of first withdrawal, GAI initially equal to Benefit Base multiplied by Annual Inc GAI increases if Benefit Base increases. Decreases upon excess withdrawals. For Plus income options, once contract value reaches zero, GAI recalculated. Equal to Benefit Base multiplied by Lifetime Income Percentage. 	<ul style="list-style-type: none"> Under the Joint 50 option, also multiplied by the Continuation Date (contract anniversary of a Designated Life) resulting in a decrease 																								
Annual/Lifetime Income Percentage* (% set at time of first withdrawal. If joint, age based on youngest)	<ul style="list-style-type: none"> Two income options available on Single or Joint Basis: <ul style="list-style-type: none"> - Level – Guaranteed level income for life¹ - Plus – Higher initial income, reducing when contract value reaches zero¹ - See rate section 	<table border="1"> <thead> <tr> <th colspan="4">Annual Income Percentage*</th> </tr> <tr> <th>Ages</th> <th>Single</th> <th>Joint</th> <th>Joint 50</th> </tr> </thead> <tbody> <tr> <td>60-64</td> <td>4.75%</td> <td>4.00%</td> <td>5.00%**</td> </tr> <tr> <td>65-74</td> <td>6.25%</td> <td>5.50%</td> <td>6.50%**</td> </tr> <tr> <td>75-79</td> <td>6.40%</td> <td>5.75%</td> <td>6.75%**</td> </tr> <tr> <td>80+</td> <td>6.50%</td> <td>6.00%</td> <td>7.00%**</td> </tr> </tbody> </table>	Annual Income Percentage*				Ages	Single	Joint	Joint 50	60-64	4.75%	4.00%	5.00%**	65-74	6.25%	5.50%	6.50%**	75-79	6.40%	5.75%	6.75%**	80+	6.50%	6.00%	7.00%**
Annual Income Percentage*																										
Ages	Single	Joint	Joint 50																							
60-64	4.75%	4.00%	5.00%**																							
65-74	6.25%	5.50%	6.50%**																							
75-79	6.40%	5.75%	6.75%**																							
80+	6.50%	6.00%	7.00%**																							
Impact of Withdrawals	<ul style="list-style-type: none"> RMD friendly All withdrawals reduce contract value. Excess withdrawals reduce Benefit Base (and if Horizon or Journey, the Enhancement Bas Excess withdrawals are: <ul style="list-style-type: none"> - Withdrawals before Benefit Date (reduction based on ratio of total withdrawn to contra - Total withdrawals in contract year in excess of GAI or RMD (reduction based on ratio of 																									
Automatic Payment Phase	<ul style="list-style-type: none"> Begins when contract value reaches zero (unless due to excess withdrawal). GAI payable until death (both lives if joint). Under Plus income option, GAI recalculated using Lifetime Income Percentage based on age at first withdrawal. 	<ul style="list-style-type: none"> Under Joint 50 option, GAI will reduce by th 																								
Benefit Termination	<ul style="list-style-type: none"> Upon change of ownership, death (of both lives if joint), surrender or full annuitization. Upon any excess withdrawal resulting in contract value falling to zero. 																									

*All rates as of February 13, 2023 and subject to change at any time. Please refer to most current Rate Sheet/Supplement for current rates.

**Upon first death or divorce, 50% Continuation Factor applied when determining new reduced GAI.

1. If contract value is reduced to zero due to an excess withdrawal, guaranteed income is not protected and benefit terminates.



MyPath Lifetime Income

Guaranteed income solutions for your clients' unique retirement destinations

MyPath™ Journey

Single, Joint and Joint 50 income options

Income later	
1.50% (2.25% max)	
45-80	
Select Managed Volatility Portfolios	
Annual Reset	
Enhancement Rate (Roll-up)	Contract Anniversary
5%	1-4
10%	5-8
15%	9-12
no withdrawals (during Enhancement Period). Enhancement Base.	
12 years	
d Journey, the Enhancement Base helps payment and are increased by additions. cement will increase the Benefit Base	

anniversary following age 59 [55 for MyPath

ome Percentage.

the 50% Continuation Factor beginning on y following death, or removal due to divorce, e in the GAI.

Annual Income Percentage*			
Ages	Single	Joint	Joint 50
60-64	4.35%	3.75%	4.50%**
65-74	5.35%	4.75%	5.50%**
75-79	5.50%	5.00%	5.75%**
80+	5.65%	5.15%	5.90%**

se) proportionately. GAI is recalculated.

ct value)

amount in excess to contract value)

e 50% Continuation Factor upon first death.

MyPath Edge

Income Percentage (%)* - set at time of first withdrawal

Age	MyPath Edge - Level		MyPath Edge - Plus			
	Annual Income Percentage		Annual Income Percentage (contract value > zero)		Lifetime Income Percentage (contract value = zero)	
	Single	Joint	Single	Joint	Single	Joint
55	4.45%	4.00%	5.20%	4.55%	2.50%	2.50%
56	4.55%	4.10%	5.30%	4.65%	2.50%	2.50%
57	4.65%	4.20%	5.40%	4.75%	2.50%	2.50%
58	4.75%	4.30%	5.50%	4.85%	2.50%	2.50%
59	4.90%	4.45%	5.65%	5.00%	2.50%	2.50%
60	5.05%	4.60%	5.80%	5.15%	3.00%	3.00%
61	5.20%	4.75%	5.95%	5.30%	3.00%	3.00%
62	5.30%	4.85%	6.05%	5.40%	3.00%	3.00%
63	5.40%	4.95%	6.15%	5.50%	3.00%	3.00%
64	5.60%	5.15%	6.35%	5.70%	3.00%	3.00%
65	6.35%	5.90%	7.10%	6.45%	3.50%	3.50%
66	6.40%	5.95%	7.15%	6.50%	3.50%	3.50%
67	6.45%	6.00%	7.20%	6.55%	3.50%	3.50%
68	6.50%	6.05%	7.25%	6.60%	3.50%	3.50%
69	6.55%	6.10%	7.30%	6.65%	3.50%	3.50%
70	6.60%	6.15%	7.35%	6.70%	3.50%	3.50%
71	6.65%	6.20%	7.40%	6.75%	3.50%	3.50%
72	6.70%	6.25%	7.45%	6.80%	3.50%	3.50%
73	6.75%	6.30%	7.50%	6.85%	3.50%	3.50%
74	6.80%	6.35%	7.55%	6.90%	3.50%	3.50%
75	6.85%	6.40%	7.60%	6.95%	3.50%	3.50%
76	6.90%	6.45%	7.65%	7.00%	3.50%	3.50%
77	6.95%	6.50%	7.70%	7.05%	3.50%	3.50%
78	7.00%	6.55%	7.75%	7.10%	3.50%	3.50%
79	7.05%	6.60%	7.80%	7.15%	3.50%	3.50%
80	7.10%	6.65%	7.85%	7.20%	3.50%	3.50%
81	7.15%	6.70%	7.90%	7.25%	3.50%	3.50%
82	7.20%	6.75%	7.95%	7.30%	3.50%	3.50%
83	7.30%	6.85%	8.05%	7.40%	3.50%	3.50%
84	7.40%	6.95%	8.15%	7.50%	3.50%	3.50%
85+	7.50%	7.05%	8.25%	7.60%	3.50%	3.50%

For complete details, please refer to the prospectus.

An annuity is intended to be a long-term, tax-deferred retirement vehicle. Earnings are taxable as ordinary income when distributed, and if withdrawn before age 59½, may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax qualified plan, the tax deferral feature offers no additional value. Qualified distributions from a Roth IRA are generally excluded from gross income, but taxes and penalties may apply to nonqualified distributions. Please consult a tax advisor for specific information. There are charges and expenses associated with annuities, such as surrender charges (deferred sales charges) for early withdrawals. Variable annuities have additional expenses such as mortality and expense risk, administrative charge, investment management fees and rider fees. Variable sub accounts of annuities are subject to market fluctuation, investment risk and loss of principal.

The guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company. The guarantees have no bearing on the variable investment performance.

If a client's annuity includes Credit Enhancements, the Credit Enhancement is treated as earnings for the purposes of calculating benefits with the contract such as the Guaranteed Minimum Death Benefit or any optional living or death benefit. All death benefits payable will be reduced by any Credit Enhancement applied within 12 months of death. We reserve the right to limit the death benefit to the contract value in lieu of any other death benefit value payable if we receive proof of death more than one year after the date of death.

The MyPath suite of optional lifetime income benefits establishes a Benefit Base for calculating guaranteed annual income. The Benefit Base provides no minimum contract value or investment return and is not available for withdrawal. Withdrawals exceeding allowed guidelines, or taken before the Benefit Date, may have a negative impact on the guarantees of these optional living benefits. All withdrawals reduce the Contract Value. These benefits cannot be cancelled and require use of an approved asset allocation strategy. The guarantees are subject to the financial strength and claims-paying ability of Minnesota Life. The guarantees have no bearing on performance of the variable investment options. These benefits are available on a single or joint life basis for an additional cost with a variable annuity and are based on state approval. Certain MyPath benefits may be selected on a Plus or Joint 50 basis. These options may provide a greater initial stream of annual income with a reduction in annual income upon occurrence of specified events.

MyPath joint life options are not beneficial to the joint designated life unless he or she is recognized as a spouse under federal law. Clients should consult their tax advisor prior to purchasing a MyPath joint life benefit if they have questions about their spouse's status under federal law.

MultiOption® annuities and MyPath optional lifetime income benefits may not be approved in all states and product features may vary by state. We reserve the right to limit or discontinue acceptance of future purchase payments after the contract is issued. This may limit the ability to increase the contract value through additional purchase payments. If an optional benefit is elected in the contract, this may also limit the ability to increase the value used to calculate the optional benefit.

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