

SALES IDEA

IncomeToday!® 2.0: Flexibility of an income “advance”

Offer your clients flexibility in a fixed immediate annuity

IncomeToday! 2.0, a single payment immediate annuity (SPIA), includes a unique benefit that goes beyond the guaranteed income stream traditionally associated with SPIAs. The Advance Withdrawal Benefit – available with annuity income options that include a guaranteed Period Certain – provides a one-time advance on a portion of a client’s future income stream. Clients have the freedom and flexibility to use it as they choose: for travel, health-related expenses, a financial emergency – it’s up to them.

How it works

The Advance Withdrawal Benefit can be used with any Period Certain payout option, but a Life (single or joint) option with Period Certain is even more optimal. Here’s why: payout amounts decrease only for the years remaining in the Period Certain. Once the guaranteed period is over, annual payments jump back up for the remainder of the client’s life - to the payment level as if no withdrawal had been taken. For clients who selected a Period Certain only option, payments will stop at the end of the guaranteed period.



This is a hypothetical example for illustrative purposes only and is not intended to predict or project actual results. Actual values may be higher or lower than illustrated.



Call the Sales Desk

today for a tailored quote featuring our current rates, and for information on how you can offer security with flexibility to your clients with *IncomeToday! 2.0*.

1-866-335-7355

Highlights: *IncomeToday! 2.0*

Purchase Payment: \$10,000 minimum, \$2 million maximum without prior company approval

Issue Age: Up to age 90 (varies by annuity income option)

Markets: Non-qualified, Roth IRA, Traditional IRA

Income Guarantee: Can guarantee an income clients won't outlive, or for a time period they select

Annuity Income Options:

- Period Certain (5-30 years based on availability)
- Single Life Options: Life only, Life with Period Certain (5-30 years), Life with Cash Refund, Life with Installment Refund
- Joint Life Options – clients may select the percentage to continue upon the death of the first individual (100%, 66.67%, 50%): Joint Life only, Joint Life with Period Certain (5-30 years), Joint Life with Cash Refund (100% to Survivor)

Advance Withdrawal Benefit: Available for no additional cost with annuity income options that include a Period Certain guarantee.¹

IncomeToday! 2.0 is a single payment immediate annuity. The guarantees in *IncomeToday! 2.0* are subject to the financial strength and claims-paying ability of the issuing insurance company. One should thoroughly review their contract for specific details of the product features and costs.

Income payments and withdrawals from immediate annuities are generally taxable as ordinary income in the year in which taken. When purchased as part of an IRA or other qualified plan, the IRA or qualified plan already provides tax deferral of earnings and the annuity contract does not provide any additional tax deferred treatment of earnings. Withdrawals taken from a qualified plan prior to age 59½ may incur a 10% federal tax penalty. Qualified distributions from a Roth IRA are generally excluded from gross income, but taxes and penalties may apply to non-qualified distributions.

Keep in mind that the annuity income option, frequency and payment dates cannot be changed once elected. Availability of some Period Certain durations may be limited. Clients should thoroughly review their contract for specific details of the product features and costs.

This information should not be considered as tax or legal advice. Clients should consult their tax or legal advisor regarding their own tax or legal situation, especially as it applies to Medicaid eligibility and planning.

Under the Advance Withdrawal Benefit, a one-time withdrawal at any time prior to the end of the guaranteed Period Certain can be taken. The amount available for withdrawal is 25%-75% of the Withdrawal Value (present value of the remaining income payments in the Period Certain). The minimum withdrawal value is \$1,000.

A withdrawal will reduce the amount of the annuity income payment for the remainder of the Period Certain. The reduction will be in direct proportion to the percentage of the withdrawal to the Withdrawal Value. If a client selects a fixed Period Certain only option, income payments will stop at the end of the guaranteed period. If a client selects a Single or Joint Life option with a Period Certain, the income payment amount at the end of the guaranteed period will return to the amount that would normally have been paid as if no withdrawal was made.

1. May be declined at time of application for purposes of preserving eligibility for certain external and/or government benefits (e.g., Medicaid). Your client should consult with an attorney to determine appropriate suitability.

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