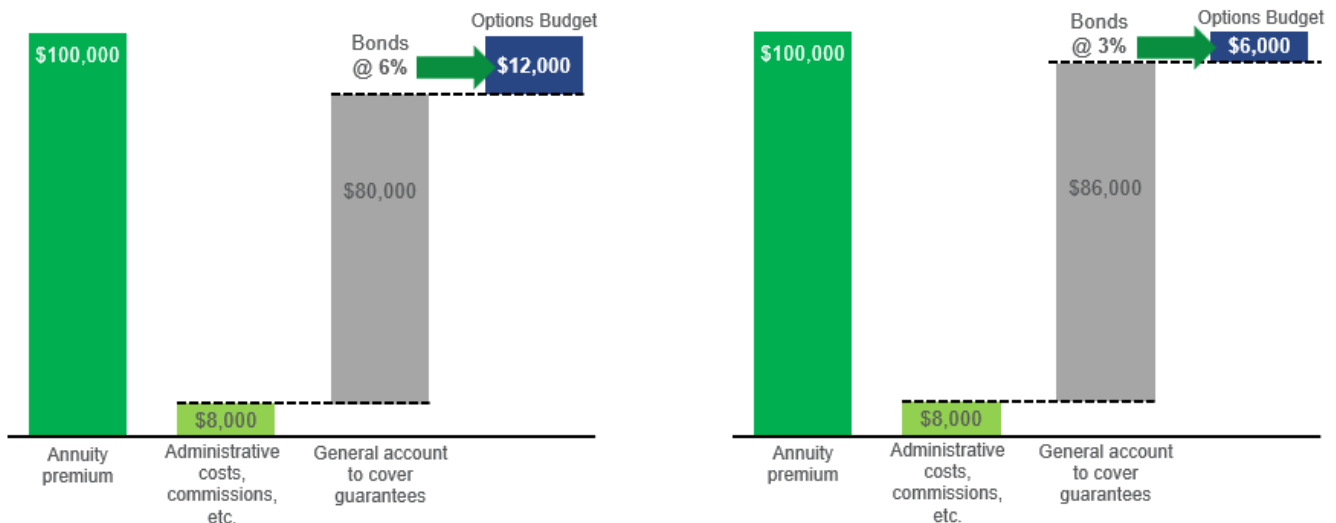


FIXED INDEXED ANNUITIES

How bond rates impact caps

The options budget is essentially the amount of money that is structured within the annuity for the purchase of options. The larger the options budget, the better the option that can be purchased. In the case of an indexing methodology that uses caps, a larger options budget allows for the purchase of options with higher caps.

It is useful to remember that fixed indexed annuities (FIAs) are fixed annuities – and as such the prevailing bond rate can impact how much of an annuity’s value needs to be dedicated to covering those fixed expenses and investments. If bond rates go lower, usually this means that more money needs to be allocated to cover those fixed features, leaving less available for the options budget.



Hypothetical example used for illustrative purposes only. Not indicative of any particular investment or guarantee of future performance.

To learn more about how fixed indexed annuities can fit into your clients' portfolios, contact the Annuity Sales Desk: 1-866-335-7355

An annuity is intended to be a long-term, tax-deferred retirement vehicle. Earnings are taxable as ordinary income when distributed, and if withdrawn before age 59½, may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax qualified plan, the tax deferral feature offers no additional value. Qualified distributions from a Roth IRA are generally excluded from gross income, but taxes and penalties may apply to non-qualified distributions. Please consult a tax advisor for specific information. There are charges and expenses associated with annuities, such as surrender charges (deferred sales charges) for early withdrawals.

Although interest credited to the annuity contract may be affected by an index, fixed indexed annuities are not securities and do not participate directly in the stock market or any equity investment. The rates for the initial crediting period, as well as the minimum rates that may apply thereafter, are shown in the contract at issue.

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