

QUICK FACTS – B SERIES

MultiOption Guide variable annuity (California only)

Please refer to the prospectus for complete details on the features and optional benefits of the MultiOption Guide annuity.

Issue Age and Purchase Payment Limits								
Maximum Issue Age	85 for either owner and/or annuitant							
Purchase Payments	Initial: \$10,000 Subsequent: \$500 (\$100 if on Automatic Payment Plan) Maximum: \$1 million in total purchase payments without prior approval							
Plan Types	Nonqualified/IRA/Roth IRA/SEP IRA							
Contract Charges								
Variable Annual Expenses (deducted daily)		During Accumulation			If Annuitized			
	Mortality and Expense Risk Charge:			1.20%				1.20%
	Administrative Charge:			0.15%				0.15%
				1.35%				1.35%
Annual Maintenance Fee	\$50 (waived for contracts \$50,000 and over)							
Investment Management Fees	Varies by subaccount – see the prospectus							
Surrender Charge on withdrawals in excess of waived or free withdrawal amounts noted below	Years Since Purchase Payment:							
	0-1	1-2	2-3	3-4	4-5	5-6	6-7	7+
	8%	8%	7%	6%	5%	4%	3%	0%
Access								
Withdrawal Minimum	\$250							
Systematic Withdrawal	\$250 minimum available monthly, quarterly, semi-annually or annually. Options available include: specific amount, % of value, IRS Required Minimum Distribution.							
Free Withdrawal – Not available on surrender	Set on each contract anniversary, greater of: • Investment gain (contract value less purchase payments not previously withdrawn), or • 10% of the sum of purchase payments not previously withdrawn and still subject to charge In addition, 10% of purchase payments made in the current contract year. If in an IRA, additional amounts available to satisfy IRS Required Minimum Distributions from the contract for that year. However, if you withdraw the Required Minimum Distribution for two calendar years in a single contract year, a surrender charge may apply.							
Waiver of Surrender Charge	• After the first contract anniversary for the following qualifying events: - Hospital, medical care stay (confinement of at least 90 days). Not available in CA. - Terminal condition (life expectancy of 12 months or less) • Death • Annuitization							

Not a deposit – Not FDIC/NCUA insured – Not insured by any federal government agency – Not guaranteed by any bank or credit union – May go down in value

Insurance products issued by:

Minnesota Life Insurance Company

Investment Tools

Investment Options	<p>Select from a diversified investment lineup from leading investment firms. Work with your financial professional to design your individual investment strategy. Professionally managed asset allocation portfolios, ETF Portfolios, Managed Volatility Portfolios, and pre-built or customized asset allocation strategies are available.</p> <ul style="list-style-type: none">• More than 80 variable investment options• Dollar Cost Averaging (DCA) Fixed Account: 6 or 12 month
Dollar Cost Averaging	<p>Purchase payments allocated to the DCA Fixed Account are transferred over a 6 or 12 month period into the variable investment options you select. Any additional purchase payments allocated to the DCA Fixed Account made during the original period will be transferred over the remainder of that period. Alternatively, you may direct transfers to or from any of the variable investment options over a designated period of time on a monthly, quarterly, semi-annual or annual basis.</p> <p>Dollar cost averaging involves investing a fixed amount at regular intervals rather than a large sum all at once. This strategy lets you take advantage of market volatility to provide a lower cost per unit over time. Dollar cost averaging does not guarantee a profit or prevent a loss in declining markets. Since dollar cost averaging involves regular purchases, regardless of fluctuating price levels, consider your ability and willingness to continue to make purchase payments.</p>
Transfers	<p>Unlimited. Transfer rights may be subject to restrictions in the event of market timing. We reserve the right to impose a \$10 charge for each transfer when transfer requests exceed 12 in a single contract year.</p>
Asset Rebalancing	<p>Available on a monthly, quarterly, semi-annual or annual basis.</p>

Optional Living Benefits

Available only at contract issue based on state approval. Availability subject to change.

Optional Guaranteed Minimum Accumulation Benefit (GMAB)¹	SureTrack Plus 90 Provides guaranteed protection of your principal with growth potential (during a specified period). A portion of your investment growth may be automatically protected and you can elect to lock in even more investment growth, as markets permit.	Age: 80 and under Annual Cost: 1.30% of Accumulation Base (deducted quarterly). Cost may increase at Optional Reset to a maximum of 2.00%.
Optional MyPath™ Lifetime Income Benefits¹	The optional lifetime income benefits in the MyPath suite guarantee an annual income amount you can withdraw for life. MyPath benefits help protect your income from market declines, provide ways to grow your guaranteed income, and offer withdrawal flexibility.	
	MyPath Edge - Single and Joint with Level or Plus income options Guaranteed income today, with a choice of level payments or take more early	Age: 55-85 Annual Cost: ¹ 1.50% (Single Level, Single Plus, Joint Level, Joint Plus) of the greater of contract value or Benefit Base (deducted quarterly). Cost may increase at reset to a maximum of 2.25% (All).
	MyPath Horizon - Single, Joint and Joint 50 Income soon for those nearing retirement	Age: 45-80 Annual Cost: 1.50% (Single, Joint and Joint 50) of the greater of contract value or Benefit Base (deducted quarterly). Cost may increase at reset to a maximum of 2.25% (All)
	MyPath Journey - Single, Joint and Joint 50 Accelerated Enhancement growth of the Benefit Base for those gearing up for retirement	Age: 45-80 Annual Cost: 1.50% (Single, Joint and Joint 50) of the greater of contract value or Benefit Base (deducted quarterly). Cost may increase at reset to a maximum of 2.25% (All)

Income Options

Annuity Income Options	At some point in the future, you can annuitize your contract, allowing you to receive a guaranteed stream of income. A variety of fixed and variable annuity income options are available, including the ability to generate a guaranteed stream of income for a set amount, a set period of time, or for a lifetime. Without our prior consent, the maximum amount that may be applied for fixed annuity income payments is \$1 million. Options include (additional options may be available at time of annuitization): <ul style="list-style-type: none"> • Life Annuity • Life Annuity with Period Certain • Joint and Survivor Annuity
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1. All rates, costs and features are as of September 2020. Please refer to the current rate sheet/prospectus supplement for current information.

Please refer to the product brochure or prospectus for specific optional benefit detail and differentiation as well as information on investment allocation options and limitations. Customers should consider all their assets, income and investments when considering an asset allocation model or strategy.

MyPath joint life options are not beneficial to the joint designated life unless he or she is recognized as a spouse under federal law. Consult with your tax advisor prior to purchasing a MyPath joint life benefit if you have questions about your spouse's status under federal law.

Death Benefit

Prior to annuitization

Guaranteed Minimum Death Benefit

Greater of:

- Contract value
- Total purchase payments (adjusted pro-rata for withdrawals)

No additional cost

Spousal continuation: A spouse sole beneficiary or joint owner can continue the contract upon 1st death. Contract value is adjusted to the death benefit value, if higher. Death benefit guarantees continue based on age of surviving spouse.

Optional Death Benefit - Estate Enhancement Option

Available only at contract issue; availability may vary by state. Not available with optional living benefits.

Estate Enhancement Benefit II (EEB II) – not available in combination with Premier Protector¹

At death, increases the value of the contract by up to 40% of the contracts earnings (25% if age at issue was 70-75). Earnings defined as contract value less purchase payments not previously withdrawn.

Age: 75 and under

Annual Cost: 0.25% of contract value (deducted daily)

Maximum benefit is earnings capped at 200% of purchase payments (adjusted pro-rata for withdrawals).

Spousal continuation: A spouse sole beneficiary or joint owner upon 1st death has a choice on whether to continue the benefit. Spouse can either keep the EEB II in place (at % determined at issue) and have benefit paid upon the death of surviving spouse, or elect to have the benefit paid immediately (increasing contract value by amount of benefit) resulting in benefit termination.

Optional Death Benefits - Asset Protection Options

Available only at contract issue; availability may vary by state. Not available with optional living benefits.

Highest Anniversary Value II¹

Beneficiaries receive the greater of:

- Guaranteed Minimum Death Benefit
- Highest Anniversary Value (HAV) – highest value achieved on any contract anniversary through age 80, increased by purchase payments and reduced pro-rata for amounts withdrawn since the HAV was determined

Age: 75 and under

Annual Cost: 0.30% of death benefit value (deducted quarterly)

Spousal continuation: A spouse sole beneficiary or joint owner can continue the contract and optional benefit upon 1st death. Contract value is adjusted to the death benefit value, if higher. Death benefit guarantees continue based on age of surviving spouse.

Premier II¹

Beneficiaries receive the greater of:

- Guaranteed Minimum Death Benefit
- Highest Anniversary Value (HAV) – highest value achieved on any contract anniversary through age 80, increased by purchase payments and reduced pro-rata for amounts withdrawn since the HAV was determined
- 5% Increase Value – variable purchase payments (increased by transfers in and reduced by withdrawals and transfers out of the variable investments) compounded at 5% annually up to the contract anniversary on or following the 80th birthday, plus the value of the DCA (Dollar Cost Averaging) Fixed Account, if applicable. The maximum Increase Value is 200% of purchase payments, adjusted pro-rata for withdrawals.

Age: 75 and under

Annual Cost: 0.80% of death benefit value (deducted quarterly)

Spousal continuation: A spouse sole beneficiary or joint owner can continue the contract and optional benefit upon 1st death. Contract value is adjusted to the death benefit value, if higher. Death benefit guarantees continue based on age of surviving spouse.

Optional death benefits cannot be cancelled. Please refer to the product brochure or prospectus for specific benefit detail, differentiation and limitations.

1. All rates, costs and features are as of September 2020. Please refer to the current rate sheet/prospectus supplement for current information.

Optional Death Benefits - Asset Protection Options (continued)

Available only at contract issue; availability may vary by state. Not available with optional living benefits.

Premier Protector¹

Beneficiaries receive the greater of:

- Guaranteed Minimum Death Benefit or the
- Premier Protector Death Benefit which is the greater of:
 - **Highest Anniversary Value (HAV)** – highest value achieved on any contract anniversary (increased by purchase payments since last value determined) through age 85
 - **4% Increase Value:** purchase payments compounded at 4% annually up to the contract anniversary on or following the 85th birthday.

Withdrawals reduce both the HAV and the 4% Increase Value on a pro-rata basis.

Accelerated Death Benefit: After a 30-day waiting period, the Premier Protector Death Benefit may be available for your use, based on certification by a Licensed Health Care Practitioner of one of the following permanent qualifying events (90-day Elimination Period):

- **Chronic Illness:** unable to perform two of six Activities of Daily Living or severe cognitive impairment
- **Terminal Illness:** life expectancy of 12 months or less.

Upon Benefit Acceleration, the contract value is increased to the Premier Protector Death Benefit Value and transferred to the Fixed Account where it becomes available for withdrawal/surrender without surrender charge. Once acceleration is elected, it cannot be cancelled and no other purchase payments will be accepted. Following benefit acceleration, the annual cost ceases and the death benefit is equal to the contract value.

Spousal continuation: Not available. The Premier Protector Death Benefit value is available upon the earlier of 1st death or the election of benefit acceleration.

The Premier Protector Death Benefit is not long-term care or nursing home insurance. Individuals may not elect this benefit if they are currently in a nursing home, skilled nursing facility or unable to perform any one of the six ADLs. Withdrawals or surrender of contract value during the acceleration period will be subject to taxation in the same manner as any other withdrawal. Individuals may wish to consult your tax advisor before electing to accelerate your benefit.

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term care program policy. This policy or certificate is not a Medicare supplement (policy or certificate).

The accelerated death benefit is not intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)).

The acceleration of death benefit feature provides an unrestricted cash benefit that can be accessed upon the owner becoming chronically or terminally ill, or otherwise meeting the eligibility requirements under the rider.

There are product differences between long-term care insurance ("LTC") and annuities containing accelerated death benefit ("ADB") features. This rider provides for unrestricted access to the value of your death benefit upon meeting certain eligibility criteria, including chronic or terminal illness. The amount available for withdrawal will depend on the values of the death benefit at the time of acceleration. Any withdrawals on amounts accelerated under an ADB will reduce any future payable death benefit. The payment of LTC benefits will not reduce any death benefit that may become payable. LTC policies may also restrict the payment of benefits to only those actual expenses incurred for services received. To the contrary, and as is the case with this benefit, there are generally no restrictions on the use of proceeds when accelerated under an ADB.

The benefits available under an LTC product are selected by the owner at issue and may be available as a standalone policy or benefits may be included under a rider. The benefits are based on different benefit levels available and a pool of money that is selected at the time of purchase. This ADB rider is attached to an annuity contract. The benefits are based on your purchase payment and can grow over time according to the features of the rider and underlying contract..

Optional death benefits cannot be cancelled. Please refer to the product brochure or prospectus for specific benefit detail, differentiation and limitations.

1. All rates, costs and features are as of September 2020. Please refer to the current rate sheet/prospectus supplement for current information.

An annuity is intended to be a long-term, tax-deferred retirement vehicle. Earnings are taxable as ordinary income when distributed, and if withdrawn before age 59½, may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax qualified plan, the tax deferral feature offers no additional value. Qualified distributions from a Roth IRA are generally excluded from gross income, but taxes and penalties may apply to non-qualified distributions. Please consult a tax advisor for specific information. There are charges and expenses associated with annuities, such as surrender charges (deferred sales charges) for early withdrawals. Variable annuities have additional expenses such as mortality and expense risk, administrative charge, investment management fees and rider fees. Variable sub accounts of annuities are subject to market fluctuation, investment risk and loss of principal.

MultiOption Guide B Series variable annuity and the optional benefits may not be approved in all states and features may vary by state. Not available in New York. The guarantees in MultiOption Guide B are subject to the financial strength and claims-paying ability of Minnesota Life. The guarantees have no bearing on the performance of the va

We reserve the right to limit or discontinue acceptance of future purchase payments after the contract is issued. This may limit the ability to increase the contract value through additional purchase payments. If an optional benefit is elected in the contract, this may also limit the ability to increase the value used to calculate the optional benefit.

This is a general communication for informational and educational purposes. The information is not designed, or intended, to be applicable to any person's individual circumstances. It should not be considered investment advice, nor does it constitute a recommendation that anyone engage in (or refrain from) a particular course of action. If you are seeking investment advice or recommendations, please contact your financial professional.

If the Highest Anniversary Value or Premier II is added to a jointly owned contract, age is based on the age of the oldest owner.

The SureTrack Plus 90 optional benefit establishes an Accumulation Base for calculating a minimum value available on the Benefit Date. Other than on the Benefit Date, the Accumulation Base provides no minimum contract value or investment return and is not available for withdrawal or payable at death. If on the Benefit Date the Accumulation Base is less than the contract value, the benefit terminates with no adjustment to contract value. The benefit requires use of an approved asset allocation strategy. Acceptance of future purchase payments is limited while this optional benefit is in effect. The guarantees are subject to the financial strength and claims-paying ability of Minnesota Life. The guarantees have no bearing on the performance of the variable investment options.

The MyPath suite of optional lifetime income benefits establishes a Benefit Base for calculating guaranteed annual income. The Benefit Base provides no minimum contract value or investment return and is not available for withdrawal. Withdrawals exceeding allowed guidelines, or taken before the Benefit Date, may have a negative impact on the guarantees of these optional living benefits. All withdrawals reduce the Contract Value. These benefits cannot be cancelled and require use of an approved asset allocation strategy. The guarantees are subject to the financial strength and claims-paying ability of Minnesota Life. The guarantees have no bearing on performance of the variable investment options. These benefits are available on a single or joint life basis for an additional cost with a variable annuity and are based on state approval. Certain MyPath benefits may be selected on a Plus or Joint 50 basis. These options may provide a greater initial stream of annual income with a reduction in annual income upon occurrence of specified events.

This must be preceded or accompanied by a current MultiOption Guide B variable annuity prospectus. You should consider the investment objectives, risks, charges and expenses of a portfolio and the variable insurance product carefully before investing. The portfolio and variable insurance product prospectuses contain this and other information. Please read the prospectuses carefully before investing.

A purpose of the method of marketing is solicitation of insurance and that contact will be made by an insurance agent or agency.

Policy form numbers: 12-70232, 12-70232.04 SR, 12-70232.04 SR Rev 11-2014, 12-70234.04, 12-70235.04, 12-70236.04, 15-70285.04, 20-70559.04, 20-70560.04, 20-70561.04, 20-70591.04, 20-70592.04, 20-70593.04, 20-70594.04, 20-70595.04, 20-70596.04, 20-70597.04.

Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues. Variable products are distributed by Securian Financial Services, Inc., member FINRA, 400 Robert Street North, Saint Paul, MN 55101-2098.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company and Securian Life Insurance Company are subsidiaries of Securian Financial Group, Inc.



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