

QUICK FACTS

MultiOption Momentum variable annuity

(California only)

Please refer to the prospectus for complete details on the features and optional benefits of the MultiOption Momentum annuity.

Issue Age and Purchase Payment Limits

Maximum Issue Age	85 for either owner and/or annuitant.		
Purchase Payments	Initial:	\$25,000	
	Subsequent:	\$500 (\$100 if on an Automatic Payment Plan)	
	Maximum:	\$2 million in total purchase payments without prior approval	
Plan Types	Nonqualified and IRA		

Contract Charges

Variable Annual Expenses (deducted daily)	During Accumulation (Net Purchase Payments < \$1 Million) ¹	During Accumulation (Net Purchase Payments = \$1 Million) ¹	If Annuitized
Mortality and Expense Risk Charge:	0.75%	0.65%	1.20%
Administrative Charge:	<u>0.15%</u> 0.90%	<u>0.15%</u> 0.80%	<u>0.15%</u> 1.35%

Annual Maintenance Fee	\$50 (Waived for contracts \$75,000 and over. Applied to variable subaccounts.)
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Investment Management Fees	Varies by variable subaccount – see the prospectus
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Surrender Charge on withdrawals in excess of waived or free withdrawal amounts noted below	Years Since Purchase Payment:
	0-1 1-2 2-3 3-4 4-5 5+
	8% 8% 7% 6% 5% 0%

Access

Withdrawal Minimum	\$250
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Free Withdrawal - Not available on surrender	Set on each contract anniversary, greater of: <ul style="list-style-type: none"> • Investment gain (contract value less purchase payments not previously withdrawn), or • 10% of the sum of purchase payments not previously withdrawn and still subject to charge, or • Required Minimum Distributions (RMD) for that contract year if greater than above In addition, 10% of purchase payments made in the current contract year. If in an IRA, additional amounts available to satisfy IRS Required Minimum Distributions from the contract for that year. However, if you withdraw the Required Minimum Distribution for two calendar years in a single contract year, surrender charge may apply.
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1. Charge based on net purchase payments (cumulative purchase payments less cumulative withdrawals). Initially set at contract issue and adjusted each calendar quarter if applicable.

Not a deposit – Not FDIC/NCUA insured – Not insured by any federal government agency – Not guaranteed by any bank or credit union – May go down in value

Insurance products issued by:

Minnesota Life Insurance Company

Waiver of Surrender Charge	<ul style="list-style-type: none"> • After the first contract anniversary for the following qualifying events: <ul style="list-style-type: none"> - Home care, community based services, nursing facility care, or residential facility care for at least 90 consecutive days - Terminal condition (life expectancy of 12 months or less) • Death • Annuitization • Withdrawals or surrender under the optional Enhanced Liquidity Option
Guaranteed Minimum Surrender Value (GMSV) - Indexed Account options only	Minimum amount available from the Indexed Account options upon surrender, death or annuitization. Equal to 87.5% accumulated at a guaranteed rate of interest (1% - 3%), adjusted for withdrawals. The guaranteed interest rate may vary between the indexed and guaranteed interest accounts but will be determined at contract issue and guaranteed for the life of the contract.

Investment Tools

Investment Choices

Select from a diversified investment lineup. Work with your financial professional to design your investment strategy utilizing the uncommon combination of indexed and variable investment options. Additionally, professionally managed asset allocation portfolios, Managed Volatility Portfolios and customized asset allocation strategies are available.

Variable Subaccounts

- More than 75 options

Indexed Accounts (not available with Premier Protector Death Benefit)

S&P 500® Index	• 1-Year Point-to-Point with Cap
Barclays All Caps	• 1-Year Point-to-Point with Participation Rate
Trailblazer 5 Index	• 1-Year Point-to-Point with 2% Spread and Participation Rate
SG Climate	• 1-Year Point-to-Point with Participation Rate
Prepared Index	• 1-Year Point-to-Point with 2% Spread and Participation Rate

Guaranteed Interest Accounts

- Dollar Cost Averaging (DCA) Fixed Account: 6 or 12 months

Purchase payments allocated to the DCA Fixed Account are transferred over a 6- or 12-month period into the variable investment options you select. Any additional purchase payments allocated to the DCA Fixed Account made during the original period will be transferred over the remainder of that period.

Dollar cost averaging involves investing a fixed amount at regular intervals rather than a large sum all at once. This strategy lets you take advantage of market volatility to provide a lower cost per unit over time. Dollar cost averaging does not guarantee a profit or prevent a loss in declining markets. Since dollar cost averaging involves regular purchases, regardless of fluctuating price levels, consider your ability and willingness to continue to make purchase payments.

Transfers	To Variable Subaccounts	To Indexed Accounts
From Variable Subaccounts	Available at any time	Requests must be received within 30 days prior to contract anniversary. Processed on the anniversary.
From Indexed Accounts	Requests must be received within 30 days prior to, or 21 days following, contract anniversary. <ul style="list-style-type: none"> • If within 30 days prior, processed on anniversary • If within 21 days following, processed immediately 	Requests must be received within 30 days prior to, or 21 days following, contract anniversary. <ul style="list-style-type: none"> • If within 30 days prior, processed on anniversary • If within 21 days following, processed as of prior anniversary
Transfer Limitations	Currently none; however, we reserve the right to: <ul style="list-style-type: none"> • Impose a \$10 charge for each transfer when requests exceed 12 in a single contract year • Limit transfers out of any Indexed Account to the greater of: (a) 20% of the sum of values in all Indexed Accounts at the time of transfer; or (b) \$2,000 	

Asset Rebalancing Available within the variable subaccounts on a monthly, quarterly, semi-annual or annual basis.

Death Benefit Prior to annuitization

Death Benefit	<ul style="list-style-type: none">• Contract value• Plus, any excess of the Guaranteed Minimum Surrender Value (GMSV) over the value of the Indexed Accounts <p>Spousal continuation: A spouse sole beneficiary or joint owner can continue the contract upon first death</p>
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Income Options

Annuity Income Options	<p>At some point in the future, you can annuitize your contract, allowing you to receive a guaranteed stream of income. A variety of fixed and variable annuity income options are available, including the ability to generate a guaranteed stream of income for a set amount, a set period of time, or for a lifetime. Without our prior consent, the maximum amount that may be applied for fixed annuity income payments is \$2 million.</p> <p>Options include (additional options may be available at the time of annuitization):</p> <ul style="list-style-type: none">• Life Annuity• Life Annuity with Period Certain• Joint and Survivor Annuity
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Optional Benefits

Enhanced Liquidity Option – available only at contract issue

Maximum Issue Age	85
Annual Cost (deducted quarterly)	0.45% of contract value
Enhanced Liquidity	Under the Enhanced Liquidity Option, any surrender charge that would otherwise apply is waived.
Benefit Termination	<ul style="list-style-type: none">• Surrender or full annuitization• Contract value reaches zero• Upon payment of all death benefits• Once Deferred Sales Charges have expired, this optional benefit may be cancelled by the owner

Return of Purchase Payments Death Benefit – available only at contract issue

Maximum Issue Age	80
Annual Cost (deducted quarterly)	0.15% (0.40% if age at issue is 71-80) of the Return of Purchase Payments Death Benefit Value
Return of Purchase Payments Death Benefit	Death benefit is equal to total purchase payments (adjusted pro-rata for withdrawals)
Spousal Continuation	A spouse sole beneficiary or joint owner can continue the contract and optional benefit upon first death. Contract value is adjusted to the Return of Purchase Payments Death Benefit if higher.
Benefit Termination	<ul style="list-style-type: none">• Change of ownership, surrender or full annuitization• Contract value reaches zero• Upon death, as described above• This optional benefit may not be cancelled

We reserve the right to limit the death benefit to the contract value in lieu of any other death benefit value payable if we receive proof of death more than one year after the date of death.

An annuity is intended to be a long-term, tax-deferred retirement vehicle. Earnings are taxable as ordinary income when distributed, and if withdrawn before age 59½, may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax qualified plan, the tax deferral feature offers no additional value. Qualified distributions from a Roth IRA are generally excluded from gross income, but taxes and penalties may apply to non-qualified distributions. Please consult a tax advisor for specific information. There are charges and expenses associated with annuities, such as surrender charges (deferred sales charges) sales charges for early withdrawals. Variable annuities have additional expenses such as mortality and expense risk, administrative charges, investment management fees and rider fees. The variable subaccounts of variable annuities are subject to market fluctuation, investment risk and loss of principal.

MultiOption annuities and optional benefits may not be approved in all states and product features may vary by state. Not all products, features and optional benefits are available from all firms. We reserve the right to limit or discontinue acceptance of future purchase payments after the contract is issued. This may limit the ability to increase the contract value through additional purchase payments. If an optional benefit is elected in the contract, this may also limit the ability to increase the value used to calculate the optional benefit.

For Indexed Accounts, the Cap(s), Participation Rate(s), and/or Fixed Interest Rate for the initial Crediting Period are shown in the contract at issue. For each subsequent Crediting Period, rates will be declared at the beginning of the Crediting Period and will be guaranteed for the duration of the applicable period. Rates are subject to the maximums and/or minimums as stated in the contract.

The indexes are not available for direct investment.

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In calculating the performance of the Index, SG deducts a maintenance fee of 0.50% per annum on the level of the Index, and fixed transaction and replication costs, each calculated and deducted on a daily basis. The transaction and replication costs cover, among other things, rebalancing and replication costs. The total amount of transaction and replication costs is not predictable and will depend on a number of factors, including the leverage of the Index, which may be as high as 200%, the performance of the indexes underlying the Index, market conditions and the changes in the market environments, among other factors. The transaction and replication costs, which are increased by the Index's leverage, and the maintenance fee will reduce the potential positive change in the Index and increase the potential negative change in the Index. While the volatility control applied by the Index may result in less fluctuation in rates of return as compared to indices without volatility controls, it may also reduce the overall rate of return as compared to products not subject to volatility controls.

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This must be preceded or accompanied by a current MultiOption Momentum variable annuity prospectus. You should consider the investment objectives, risks, charges and expenses of a portfolio and the variable insurance product carefully before investing. The portfolio and variable insurance product prospectuses contain this and other information. Please read the prospectuses carefully before investing.

A purpose of the method of marketing is solicitation of insurance and that contact will be made by an insurance agent or agency.

Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues. Variable products are distributed by Securian Financial Services, Inc., member FINRA. 400 Robert Street North, Saint Paul, MN 55101.

Policy form numbers: 19-70508.04, 19-70510.04, 20-70632.04, 20-70632.04 SR, 20-70633.04, 20-70634.04, 22-70696.04, 22-70708.04.

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