

Retirement is on your horizon — go in with confidence



Not a deposit – Not FDIC/NCUA insured – Not insured
by any federal government agency – Not guaranteed
by any bank or credit union – May go down in value

Insurance products issued by:

**Minnesota Life
Insurance Company**



Now you can look forward
to retiring with confidence

Variable annuities and
MyPath Horizon

Protect your vision of the future

Grow your guaranteed income

Grow your income with
investment options

Sustainable income
with flexibility

We are Securian Financial

3

4

5

6

8

9

11

We all want financial security – especially in retirement. MyPath™ Horizon works together with your variable annuity to help ensure you have guaranteed retirement income that lasts a lifetime. It's perfect for those who are looking to retire soon and are seeking flexibility along with guaranteed income in retirement.

Now you can look forward to retiring with confidence

Because the income you need is guaranteed to be there

MyPath™ Horizon can help protect, grow and sustain your income – exactly when you need it most. It’s especially ideal for soon-to-be retirees who want a source of guaranteed income in the next 3-8 years.

This optional living benefit is available with single or joint life options, so you can design an income solution that’s right for you and your family.

MyPath Horizon: Key benefits

- 1. Guaranteed – get income that lasts your lifetime
- 2. Growth – enjoy features that can help grow your guaranteed income
- 3. Flexibility – choose income options for your unique retirement

Find out more on how MyPath Horizon can help you can go into retirement with confidence.



MyPath Horizon

Optional living benefit available for an additional cost on select MultiOption variable annuities



Protect

your retirement income from market declines, and know it is guaranteed for life.



Grow

your guaranteed retirement income by locking in gains.



Sustain

guaranteed income with flexibility and control over how and when you take withdrawals.

Variable annuities and MyPath Horizon

A variable annuity is designed to help provide long-term financial security. Along with the guaranteed income protection provided by MyPath Horizon, annuities also offer:

- **Tax-deferred earnings** - Allows you to grow your retirement assets faster, since you don't pay taxes on earnings until withdrawn.
- **Investment choice** - Develop a customized investment strategy to match your goals and risk comfort level, while working within the asset allocation options provided for optional living benefits.¹
- **Death benefit protection opportunity** - Protect your annuity assets for the people you care about once you're gone. Certain annuities offer a guaranteed death benefit that can protect the assets you pass on.
- **Lifetime income** - Receive your retirement income in a variety of ways, including "annuitizing" your contract to receive a permanent stream of income payments - a unique benefit only annuities provide. Choose from a range of guaranteed income options to meet your needs. But keep in mind, annuity income terms can't be altered once they're in effect.

Optional benefits like MyPath Horizon are available at an additional cost - and also offer the opportunity to provide guaranteed lifetime income with more flexibility.

Combined, these benefits help keep your retirement income on track - while you enjoy the kind of retirement you had in mind.

1. Investment requirements apply. Your annuity assets must remain in one of the approved asset allocation options.



What else should I know?

You have the opportunity to select a variable annuity with the combination of features and benefits that fit your needs and goals. The cost of the variable annuity will vary based on your selections. Annual costs include mortality and expense fees, administrative and investment management fees and any cost for optional benefits when applicable. Deferred sales charges may apply on early withdrawals or surrender.

MyPath Horizon is available on a single or joint life basis for an additional cost. Once elected, a MyPath optional living benefit cannot be cancelled.

Variable annuities are subject to market fluctuation, investment risk and loss of principal. Investment performance of the variable investment options is not guaranteed and you can lose money investing in a variable annuity. MyPath optional lifetime income benefits do not assure growth of the annuity contract's value.

For any MultiOption contract that includes a Credit Enhancement, the Credit Enhancement is treated as earnings as it applies to optional benefits. Earnings from variable annuities are taxable as ordinary income when distributed, and if withdrawn before age 59½ may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax-qualified plan, the tax deferral feature offers no additional value. This information is a general discussion of the relevant federal tax laws provided to promote ideas that may benefit a taxpayer. It is not intended for, nor can it be used by any taxpayer for the purpose of voiding federal tax penalties. Taxpayers should seek the advice of their own advisors regarding any tax and legal issues specific to their situation.

Guarantees under the contract and optional benefits are subject to the financial strength and claims-paying ability of the issuing insurance company.

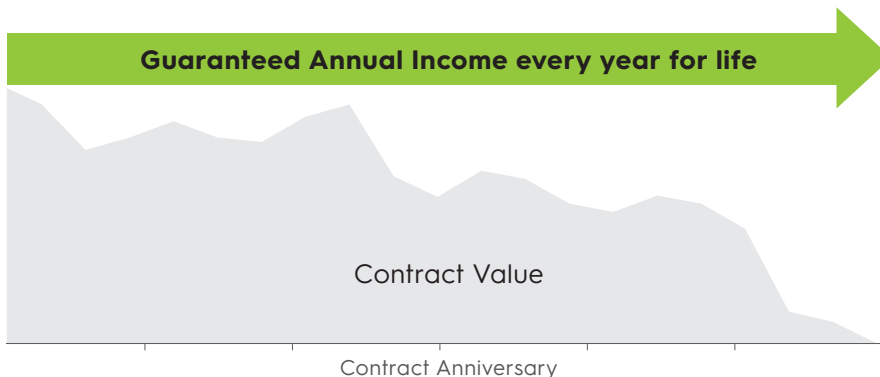
Protect your vision of the future

By adding MyPath Horizon to your MultiOption variable annuity, you gain the security of knowing your retirement income is protected, even in declining markets.

Your Guaranteed Annual Income (GAI) will never decrease solely because of a down market. You can continue to receive your GAI withdrawals, regardless of your annuity value – even if it falls to zero.

Your GAI is guaranteed never to decrease, as long as you don't withdraw more than the GAI in any year. And, your GAI can increase, even after withdrawals begin to help grow your guaranteed income.

GUARANTEED ANNUAL INCOME EVERY YEAR FOR LIFE REGARDLESS OF MARKET PERFORMANCE



This is a hypothetical example for illustrative purposes only and is not intended to predict or project investment results. Withdrawals may be subject to a deferred sales charge, and withdrawals before age 59½ may be subject to IRS penalties in addition to income tax.

Your GAI is not protected if an excess withdrawal is taken that causes the contract value to fall to zero.

If you select the Joint 50 option, there is a 50% reduction in guaranteed annual income upon first death or divorce.

Lifetime income on your terms

You're first eligible to begin taking withdrawals at the Benefit Date, which is the later of the contract anniversary following the 59th birthday of the youngest designated life, or the date you purchase your MultiOption annuity.

Once you reach the Benefit Date, MyPath Horizon gives you the freedom to decide when you want to begin using your guaranteed income. Start and stop withdrawals at any time.

The Benefit Base for MyPath Horizon provides no minimum contract value and is not available for withdrawal. It may be adjusted for additional purchase payments and all excess withdrawals, as described in the supplemental rate sheet. We reserve the right to limit or discontinue acceptance of future purchase payments after the contract is issued.



Protect

How it works: Your initial purchase payment is used to establish a Benefit Base. The Benefit Base is separate from your annuity's contract value and may increase over time if you make additional purchase payments or your investments grow.

This Benefit Base is a component in establishing your GAI, which is calculated as a percentage of your Benefit Base.



GAI

Guaranteed retirement income you can receive annually

Benefit Base

Based on your initial purchase payment, it's used to establish your GAI

Grow your guaranteed income

Accumulating enough assets for your retirement years can be challenging enough. You also need to make sure your income has the potential to grow and keep up with the lifestyle that you envision for yourself in retirement.

Lock in gains automatically with a Reset

MyPath Horizon offers a Benefit Base Reset during periods of strong market conditions.

If your annuity's contract value at your contract anniversary is greater than your current Benefit Base (after any applicable Benefit Base Enhancement), a Reset automatically locks market gains into your Benefit Base, even if you've already started taking withdrawals.

Grow your income with an Enhancement

You can also increase your Benefit Base through a Benefit Base Enhancement. The Enhancement helps your Benefit Base grow in any year you haven't taken a withdrawal during the 8-year Enhancement Period.

Calculated using simple interest, the Enhancement is determined annually by multiplying the Enhancement rate (a percentage that is locked in at contract issue), by the Enhancement Base, which begins equal to the Benefit Base.

The Enhancement Base is increased by purchase payments made in the first year or, if later, prior to the first withdrawal, and is decreased for excess withdrawals.

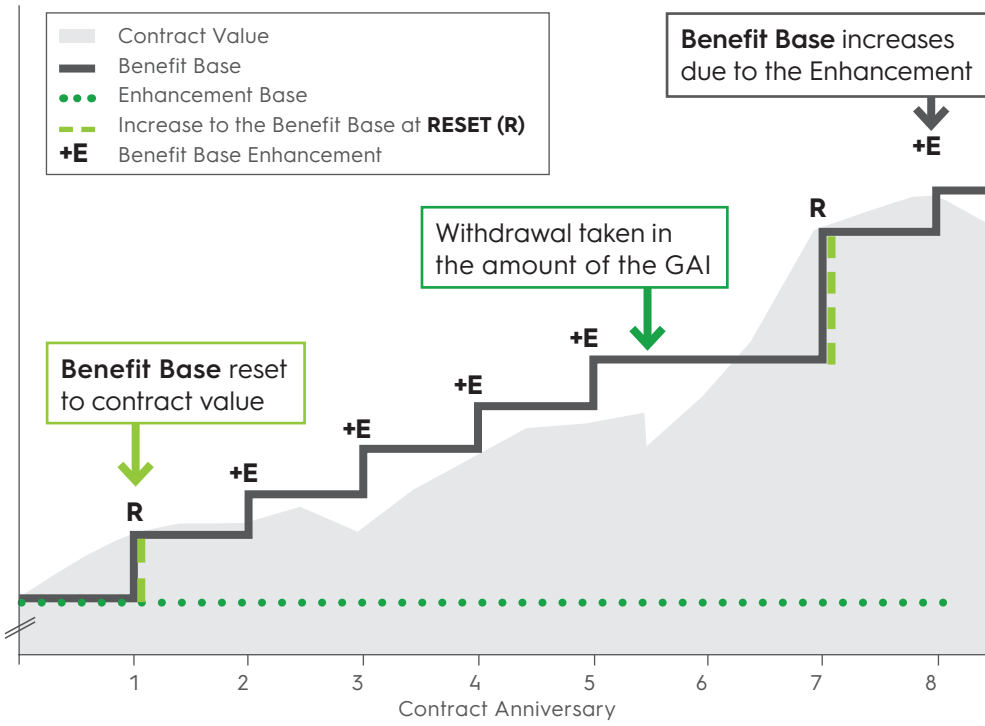
When you receive an Enhancement, that amount is locked in to your Benefit Base – thereby increasing your GAI. In any year where a Reset results in a greater increase than a potential Enhancement, the Benefit Base will be increased by the Reset amount, not both. See the prospectus and supplemental rate sheet for more details.



Grow

MyPath Horizon provides ways to increase your Benefit Base. As your Benefit Base grows, so does your GAI. There is also an opportunity to grow your income even when markets are down or flat.

HOW BENEFIT BASE RESETS AND ENHANCEMENTS WORK



This hypothetical example assumes purchase of MyPath Horizon and demonstrates how the annual Reset and Enhancement features work together generally in varied market conditions. This example is for illustrative purposes only and is not intended to predict or project investment results. Please note the // symbol identifies a break in the vertical axis of the graph. Due to space considerations, this presentation focuses on the upper contour of the fluctuating contract value. The base value of the graph is not considered to be zero. The cost of your MyPath Horizon benefit may increase at an annual Reset but will not exceed the maximums. If you elect to decline a cost increase, you will no longer be eligible for future Benefit Base increases.

Grow your income with investment options

MyPath Horizon requires the use of select investment options that can help your annuity grow over time. You can choose from a range of Managed Volatility Portfolios (MVPs).

The benefits of Managed Volatility Portfolios

MVPs seek to minimize extreme market swings and provide more consistent growth over time. While you may not capture the highest gains, MVPs may help minimize losses during down markets and minimize the emotional impact on you.

In this hypothetical example, one investment, represented by the dark green line, experiences more severe ups and downs, increasing the tendency of many investors to exit the market.

The second investment, represented by the light green line, follows the same path, but smooths out some of the volatility – a moderating factor that may help keep investors in the market.



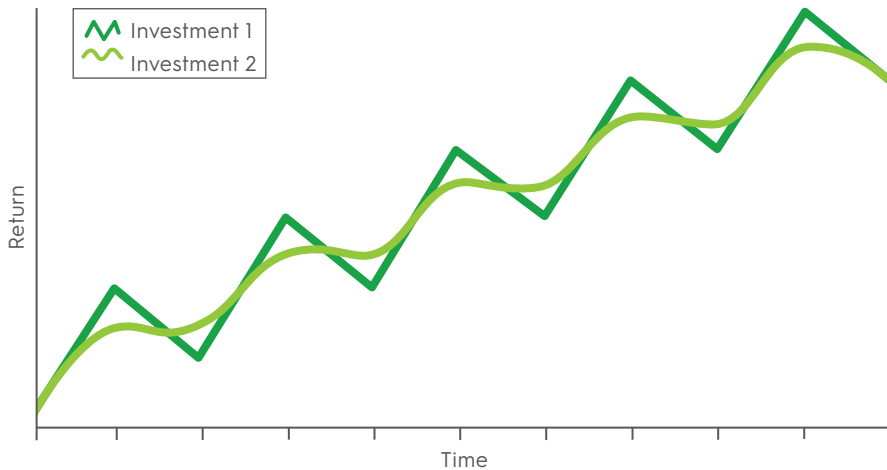
Grow



MVPs

Dynamic investment portfolios that seek to reduce volatility for more consistent returns over time

MORE SEVERE SWINGS VS. A SMOOTHER ROUTE



There is no guarantee the portfolio will meet its objectives.

Keep in mind, neither diversification nor asset allocation guarantee against loss – they are methods used to manage risk. Although MVPs seek to minimize the impact of market downturns, their hedging strategies may limit some upside potential. As with any variable investment, investing in MVPs involves investment risk, including the loss of principal.

Customers should consider all of their assets, income and investments when considering an asset allocation model or strategy.

Sustainable income with flexibility

Your retirement journey could last 30 years or more, and will probably shift and change over time. So it's important to have lifetime income that's flexible and accessible.

With MyPath Horizon, you can start taking your GAI withdrawals once you reach your Benefit Date. You have the flexibility to select from Single, Joint or Joint 50 options – allowing you to choose the income guarantees that are important to you and your family.

Your GAI is determined at the time of your first withdrawal – by multiplying the Benefit Base by the Annual Income Percentage (AIP). The AIP is a percentage based on your age at first withdrawal (age of the younger spouse/designated life, if joint). The longer you wait to start taking withdrawals, the higher the AIP. Remember, you can start and stop your withdrawals at any time.



Sustain

Benefit Base



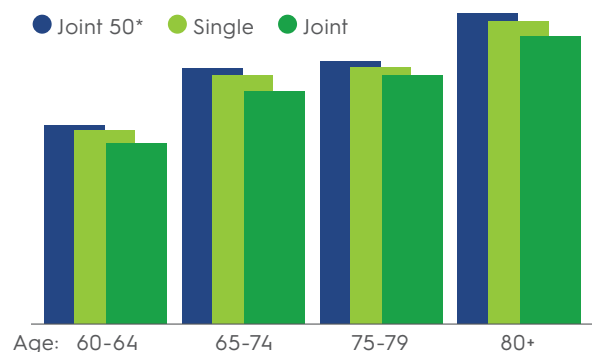
Annual Income Percentage



Guaranteed Annual Income

*When compared to the Single or Joint life options, the initial guaranteed annual income will typically be higher under the Joint 50 option. However, there is a 50% reduction in guaranteed annual income upon first death or divorce.

ANNUAL INCOME PERCENTAGE



The percentages vary for each MyPath benefit and are available in the supplemental rate sheet that must accompany this brochure. Note, withdrawals in excess of the GAI or taken before the Benefit Date may have a negative impact on the benefit.



MyPath is RMD friendly

With MyPath, you can receive the greater of your GAI or any required minimum distributions (RMDs) for the contract each year, guaranteed for life!

If you withdraw the RMDs for two calendar years in one contract year, any amount in excess of the GAI or current calendar year RMD (whichever is greater) will be treated as an excess withdrawal.

Excess withdrawals include any withdrawal prior to the Benefit Date as well as any amount withdrawn in a contract year that exceeds the GAI for that year. Excess withdrawal amounts will reduce the Benefit Base and Enhancement Base (as defined in the supplemental rate sheet) proportionately based on the ratio of the excess amount withdrawn to contract value. The GAI is recalculated. In down markets, this can have a larger negative impact than dollar-for-dollar withdrawals.

AIP

Annual income percentage based on your age when you take your first withdrawal

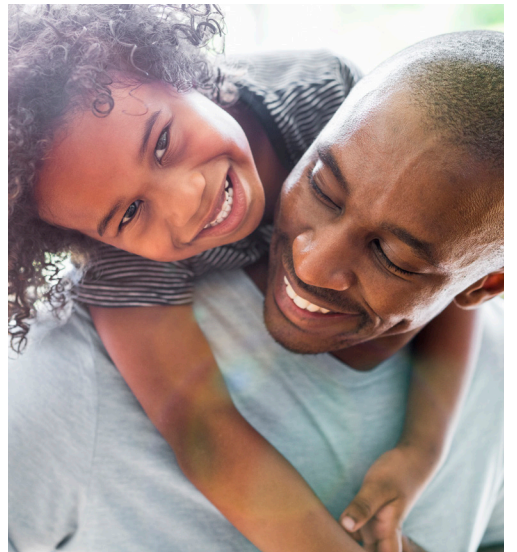
RMDs

Required minimum distributions (withdrawals) the IRS says you must take from qualified, pre-tax accounts like IRAs



Learn more

Work with your financial professional to learn how MyPath Horizon can help create guaranteed income for the confident retirement you picture.





**At Securian Financial,
we're here for family.
And we're here because of it.**

Family doesn't have to branch from your tree, but it always shares your roots. Roots woven by common understanding, shared values and mutual respect. Those who believe a rewarding life is really about being present in the here and now, and that your financial picture should support the everyday moments as much as the major milestones. That's why our insurance, investment and retirement solutions give you the confidence to focus on what's truly valuable: banking memories with those who matter most.

An annuity is intended to be a long-term, tax-deferred retirement vehicle. Earnings are taxable as ordinary income when distributed, and if withdrawn before age 59½, may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax qualified plan, the tax deferral feature offers no additional value. Qualified distributions from a Roth IRA are generally excluded from gross income, but taxes and penalties may apply to non-qualified distributions. Please consult a tax advisor for specific information. There are charges and expenses associated with annuities, such as deferred sales charges (surrender charges) for early withdrawals. Variable annuities have additional expenses such as mortality and expense risk, administrative charges, investment management fees and rider fees. The variable subaccounts of variable annuities are subject to market fluctuation, investment risk and loss of principal.

MultiOption annuities and MyPath optional lifetime income benefits may not be approved in all states and product features may vary by state. We reserve the right to limit or discontinue acceptance of future purchase payments after the contract is issued. This may limit the ability to increase the contract value through additional purchase payments. If an optional benefit is elected in the contract, this may also limit the ability to increase the value used to calculate the optional benefit.

MyPath optional lifetime income benefits establish a Benefit Base for calculating guaranteed annual income. The Benefit Base provides no minimum contract value or investment return and is not available for withdrawal. Withdrawals exceeding allowed guidelines, or taken before the Benefit Date, may have a negative impact on the guarantees of these optional living benefits. All withdrawals reduce the Contract Value. These benefits cannot be cancelled and require use of an approved asset allocation strategy. The guarantees are subject to the financial strength and claims-paying ability of Minnesota Life. The guarantees have no bearing on performance of the variable investment options. These benefits are available on a single or joint life basis for an additional cost with a variable annuity and are based on state approval.

MyPath joint benefit options are not beneficial to the joint designated life unless he or she is recognized as a spouse under federal law. Consult with your tax advisor prior to purchasing a MyPath joint benefit if you have questions about your spouse's status under federal law.

This information should not be considered as tax or legal advice. You should consult your tax advisor regarding your own tax situation.

This is a general communication for informational and educational purposes. The information is not designed, or intended, to be applicable to any person's individual circumstances. It should not be considered investment advice, nor does it constitute a recommendation that anyone engage in (or refrain from) a particular course of action. If you are seeking investment advice or recommendations, please contact your financial professional.

A purpose of the method of marketing is solicitation of insurance and that contact will be made by an insurance agent or agency.

This must be preceded or accompanied by a current variable annuity prospectus. You should consider the investment objectives, risks, charges and expenses of a portfolio and the variable insurance product carefully before investing. The portfolio and variable insurance product prospectuses contain this and other information. Please read the prospectuses carefully before investing.

Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues. Variable products are distributed by Securian Financial Services, Inc., member FINRA, 400 Robert Street North, Saint Paul, MN 55101.

Policy form numbers: 11-70203, ICC11-70203, 12-70232, ICC12-70232, 17-70341, ICC17-70341, 20-70559, ICC20-70559, 20-70560, ICC20-70560, 20-70561, ICC20-70561

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company and Securian Life Insurance Company are subsidiaries of Securian Financial Group, Inc.

This must be accompanied by the MyPath Horizon supplemental rate sheet.



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SECURE

[securian.com](https://www.securian.com)

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