



**MyPath™ Journey Lifetime Income**  
An optional lifetime income benefit  
Available with select MultiOption® annuities

# Take steps now to secure your retirement

Guaranteed lifetime income protects your future



Not a deposit – Not FDIC/NCUA insured – Not insured by any federal government agency – Not guaranteed by any bank or credit union – May go down in value

Insurance products issued by:

**Minnesota Life Insurance Company**



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By taking the right steps now, you can walk more confidently into retirement. That's because MyPath™ Journey can give you a lifetime of guaranteed income that you'll need later – which you won't outlive.

# Step confidently into retirement with income for later

Are you planning to retire 10 or so years down the road? MyPath Journey is designed for you – use this time now to build a better retirement and ensure a source of guaranteed income for later.

This optional living benefit is available with single or joint life options, so you can design an income solution that’s right for you and your family. It can help protect, grow and sustain your income – for exactly when you need it most.

### Key benefits

MyPath Journey offers a unique tiered roll-up or Enhancement Rate (5, 10 or 15%) – so the longer you wait to take your income, the more you’ll benefit. Plus choose the income guarantees that work for you, with three withdrawal options (including Joint 50).

- 1. Guaranteed – Receive income that lasts your lifetime
- 2. Growth – Increase your guaranteed retirement income to keep pace with rising costs
- 3. Flexibility – Use income options that fit your unique retirement

Find out more about how MyPath Journey can help you go into retirement with confidence.



### MyPath Journey

An optional living benefit available for an additional cost on select MultiOption variable annuities



### Protect

your retirement income from market declines, and know it is guaranteed for life.



### Grow

your income even more with an accelerated guaranteed growth factor for every year you delay withdrawals (up to 12 years).



### Sustain

guaranteed income with flexibility and control over how and when you take withdrawals.

# Variable annuities and MyPath Journey

## Working together for retirement security

A variable annuity is designed to help provide long-term financial security. In addition to guaranteed lifetime income benefits provided by MyPath Journey, annuities offer:

- Tax deferred earnings – Grow your retirement assets faster, because your earnings aren't taxed until withdrawal.
- Investment choices – Choose an investment strategy that matches your goals and risk comfort level.<sup>1</sup>
- Death benefit protection – With the guaranteed death benefit some annuities offer, you can protect your annuity assets for the people you care about.
- Lifetime income – Only annuities can provide this unique benefit. Select the lifetime income option that best suits your needs and “annuitize” your contract. Be aware that once you select an income option, it cannot be changed.

Optional benefits such as MyPath Journey are available at an additional cost – and also offer the opportunity to provide guaranteed lifetime income with more flexibility.

Combined, these benefits help keep your retirement income on track – while you enjoy the kind of retirement you had in mind.

1. Investment requirements apply with MyPath Journey. Your annuity assets must remain in one of the approved investment options.



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## What else should I know?

You have the opportunity to select a variable annuity with the combination of features and benefits that fit your needs and goals. The cost of the variable annuity will vary based on your selections. Annual costs include mortality and expense fees, administrative and investment management fees and any cost for optional benefits when applicable. Deferred sales charges may apply on early withdrawals or surrender.

MyPath Journey is available on a single or joint life basis for an additional cost. Once elected, a MyPath optional living benefit cannot be cancelled.

Variable annuities are subject to market fluctuation, investment risk and loss of principal. Investment performance of the variable investment options is not guaranteed and you can lose money investing in a variable annuity. MyPath optional lifetime income benefits do not assure growth of the annuity contract's value.

For any MultiOption contract that includes a Credit Enhancement, the Credit Enhancement is treated as earnings as it applies to optional benefits. Earnings from variable annuities are taxable as ordinary income when distributed, and if withdrawn before age 59½ may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax-qualified plan, the tax deferral feature offers no additional value. This information is a general discussion of the relevant federal tax laws. It was not intended for, nor can it be used by any taxpayer for the purpose of avoiding federal tax penalties. This information is provided to support the promotion or marketing of ideas that may benefit a taxpayer. Taxpayers should seek the advice of their own tax and legal advisors regarding any tax and legal issues applicable to their specific circumstances.

Guarantees under the contract and optional benefits are subject to the financial strength and claims-paying ability of the issuing insurance company.

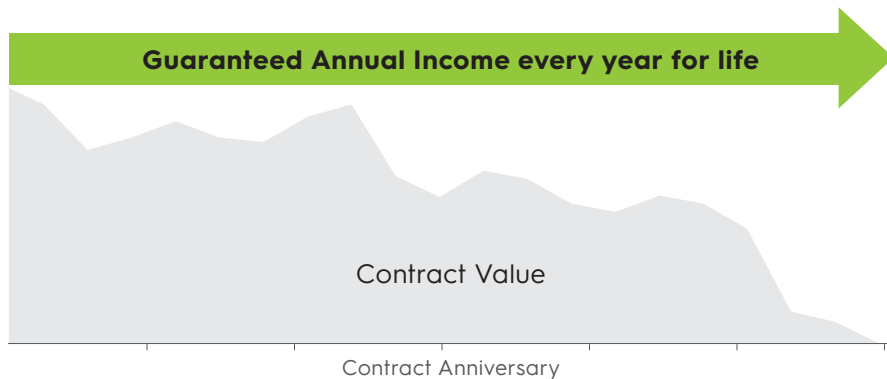
# Protect your future from rising costs, investment risks

By adding MyPath Journey to your MultiOption variable annuity, you gain the security of knowing your future retirement income is protected, even in declining markets.

Your Guaranteed Annual Income (GAI) will never decrease solely because of a down market. You can continue to receive your GAI withdrawals, regardless of your annuity value – even if it falls to zero.

Your GAI is guaranteed never to decrease, as long as you don't withdraw more than the GAI in any year. And, your GAI can increase, even after withdrawals begin to help grow your guaranteed income.

## GUARANTEED ANNUAL INCOME EVERY YEAR FOR LIFE REGARDLESS OF MARKET PERFORMANCE



This is a hypothetical example for illustrative purposes only and is not intended to predict or project investment results. Withdrawals may be subject to a deferred sales charge, and withdrawals before age 59½ may be subject to IRS penalties in addition to income tax.

Your GAI is not protected if an excess withdrawal is taken that causes the contract value to fall to zero.

If you select the Joint 50 option, there is a 50% reduction in guaranteed annual income upon first death or divorce.

### Lifetime income on your terms

You're first eligible to begin taking withdrawals at the Benefit Date, which is the later of the contract anniversary following the 59th birthday of the youngest designated life, or the date you purchase your MultiOption annuity.

Once you reach the Benefit Date, MyPath Journey gives you the freedom to decide when you want to begin using your guaranteed income. Start and stop withdrawals at any time up until your contract value reaches zero - at which time you'll enter the Automatic Payment Phase.

The Benefit Base for MyPath Journey provides no minimum contract value and is not available for withdrawal. It may be adjusted for additional purchase payments and all excess withdrawals, as described in the supplemental rate sheet. We reserve the right to limit or discontinue acceptance of future purchase payments after the contract is issued.



## Protect

**How it works:** Your initial purchase payment is used to establish a Benefit Base. The Benefit Base is separate from your annuity's contract value and may increase over time if you make additional purchase payments or your investments grow.

This Benefit Base is a component in establishing your GAI, which is calculated as a percentage of your Benefit Base.

### GLOSSARY

#### GAI

Guaranteed retirement income you can receive annually

#### Benefit Base

Based on your initial purchase payment, it's used to establish your GAI

# Multiple ways to grow your guaranteed income

Accumulating enough assets for your retirement years can be challenging enough. You also need to make sure your income has the potential to grow and keep up with the lifestyle that you envision for yourself in retirement.

MyPath Journey provides several ways to increase your Benefit Base. As your Benefit Base grows, so does your GAI. Even grow your income when markets are down or flat.

## Lock in gains automatically with a Reset

MyPath Journey offers a Benefit Base Reset during periods of strong market conditions. When your investment grows, so does your retirement income. Automatically.

If your annuity's contract value at your contract anniversary is greater than your current Benefit Base (after any applicable Benefit Base Enhancement), a Reset automatically locks market gains into your Benefit Base, even if you've already started taking withdrawals.

## Grow your income with an Enhancement

You can also increase your Benefit Base through a Benefit Base Enhancement. The Enhancement helps your Benefit Base grow in any year you haven't taken a withdrawal during the 12-year Enhancement Period (see page 7).

Calculated using simple interest, the Enhancement is determined annually by multiplying the applicable Enhancement rate (Enhancement rate schedule is locked in at contract issue), by the Enhancement Base, which begins equal to the Benefit Base.

The Enhancement Base is increased by purchase payments made in the first year or, if later, prior to the first withdrawal, and is decreased for excess withdrawals.

When you receive an Enhancement, that amount is locked in to your Benefit Base – thereby increasing your GAI. In any year where a Reset results in a greater increase than a potential Enhancement, the Benefit Base will be increased by the Reset amount, not both.

See the prospectus and supplemental rate sheet for more details.



## Grow

Enjoy strong growth – no matter what the market does.

# It pays to wait: Get 5, 10 or 15% growth annually

By delaying your MyPath Journey withdrawals, you can get a powerful boost to your guaranteed retirement income.

Through the Benefit Base Enhancement – which grows your Benefit Base in any year you haven’t taken a withdrawal – your rate of guaranteed growth “accelerates” from 5% to 10% to 15% over the 12-year Enhancement Period according to this schedule:

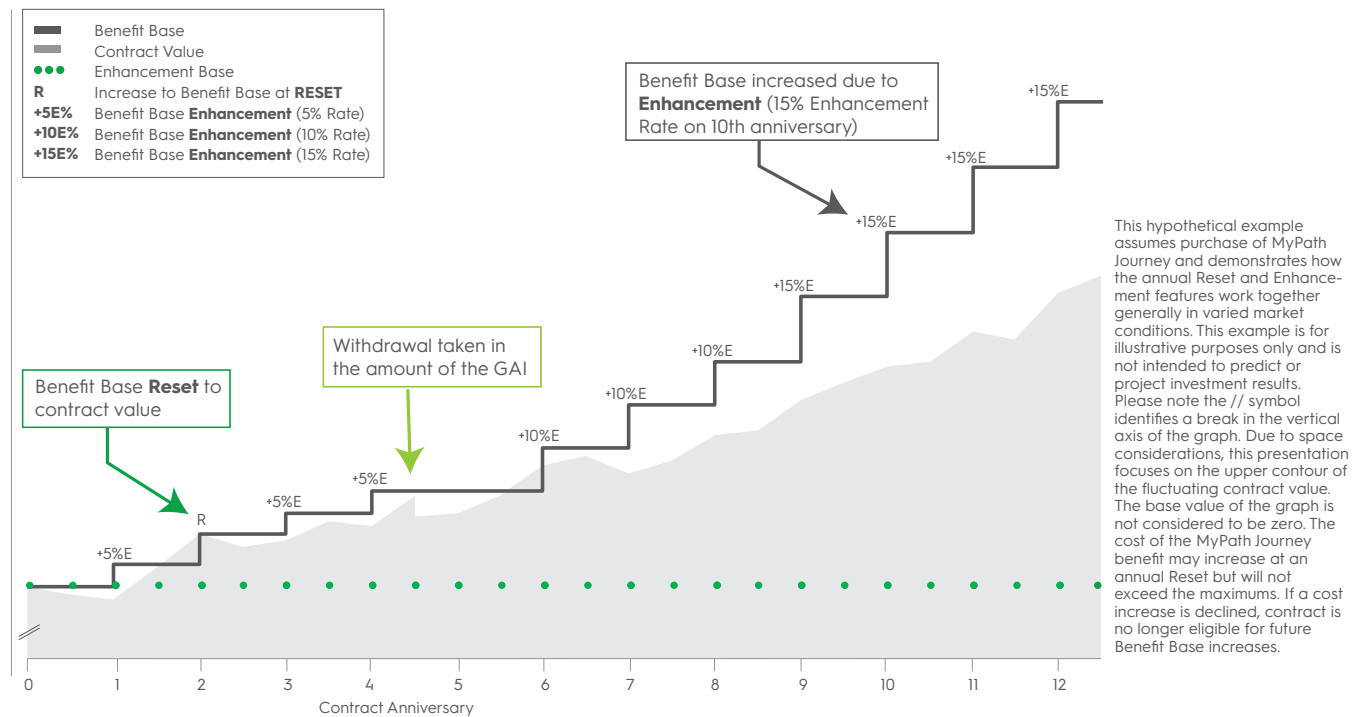
| Enhancement Rate | Contract Anniversary |
|------------------|----------------------|
| 5%               | 1-4                  |
| 10%              | 5-8                  |
| 15%              | 9-12                 |

## Step up your income

With the Benefit Base Enhancement, your guaranteed income “accelerates” each year you delay withdrawals – up to 12 years.

This graph shows the powerful impact the Reset and Enhancement features have over time. Remember, as the Benefit Base grows, so does your guaranteed income for retirement.

### HOW BENEFIT BASE RESETS AND ENHANCEMENTS WORK



# Investment options that grow your income

Your MyPath Journey offers investment choices that help your annuity grow over time. These Managed Volatility Portfolios (MVPs) are designed to minimize the effect of extreme swings in the investment markets, while providing consistent long-term growth.



**Grow**

## The benefits of Managed Volatility Portfolios

MVPs seek to minimize extreme market swings and provide more consistent growth over time. While you may not capture the highest gains, MVPs may help minimize losses during down markets and minimize the emotional impact on you.

In this hypothetical example, one investment, represented by the dark green line, experiences more severe ups and downs, increasing the tendency of many investors to exit the market.

The second investment, represented by the light green line, follows the same path, but smooths out some of the volatility – a moderating factor that may help keep investors in the market.

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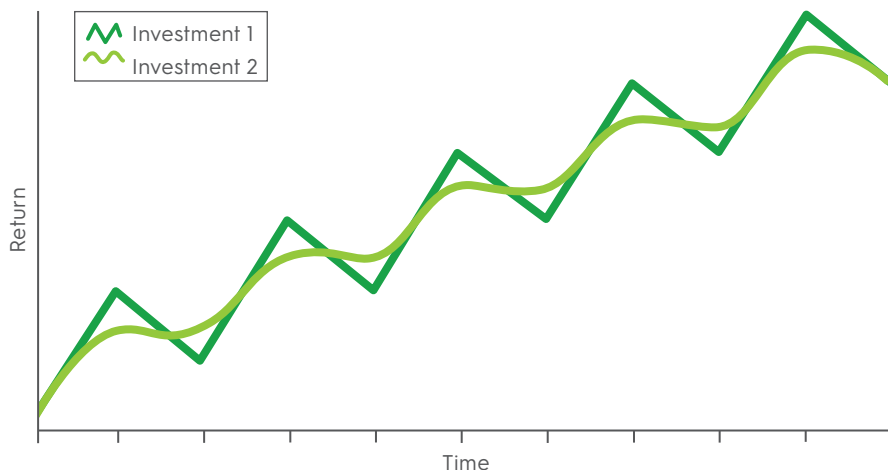
### GLOSSARY

#### MVPS

Dynamic investment portfolios that seek to reduce volatility for more consistent returns over time

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## MORE SEVERE SWINGS VS. A SMOOTHER ROUTE



There is no guarantee the portfolio will meet its objectives.

Keep in mind, neither diversification nor asset allocation guarantee against loss – they are methods used to manage risk. Although MVPs seek to minimize the impact of market downturns, their hedging strategies may limit some upside potential. As with any variable investment, investing in MVPs involves investment risk, including the loss of principal.

Customers should consider all of their assets, income and investments when considering an asset allocation model or strategy.



# Enjoy sustainable income with flexibility

Your retirement journey could last 30 years or more. And it will likely take a few turns and twists along the way. MyPath Journey offers income that will be with you for your entire life. And it provides the flexibility to shift with changes in your retirement journey.

You can start taking your GAI withdrawals once you reach your Benefit Date. You also have the flexibility to select from Single, Joint or Joint 50 options – so you can choose the income guarantees important to you and your family.



## 3 options to receive your lifetime income:

- **Single** – Pays one person, the Designated Life, for life
- **Joint** – Pays the Designated Life and a second person, the Joint Designated Life. Upon death of a Designated Life, income is paid for the lifetime of the second person. Because it covers two lifetimes, provides lower annual amount than the Single option.
- **Joint 50** – Also protects two lives, but surviving person receives 50% of the annual income amount after death of the first person. Typically pays the highest initial income, but income will be half of the initial amount upon first death,<sup>2</sup> no matter when that might happen. May be fitting for those who anticipate expenses to be lower at this point.

2. 50% Continuation Factor applied in calculating the GAI upon the contract anniversary following death of a Designated Life or request to remove a Designated Life due to divorce.

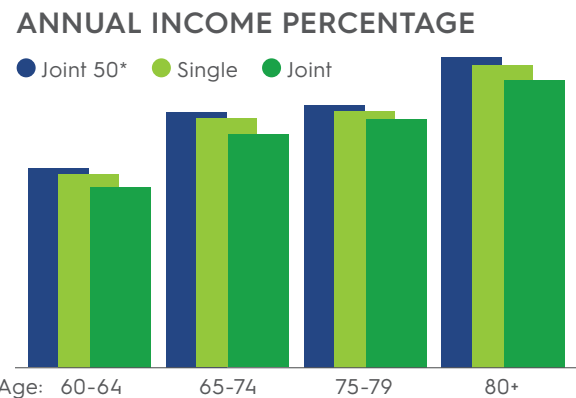
# When you'll know your Guaranteed Annual Income

Your GAI is determined at the time of your first withdrawal – by multiplying the Benefit Base by the Annual Income Percentage (AIP). The AIP is a percentage based on your age at first withdrawal (or the age of the younger person if the Joint or Joint 50 option is selected).

The longer you wait to start taking withdrawals, you potentially increase the AIP, which can boost your guaranteed lifetime retirement income. You can stop and start taking withdrawals at any time.

$$\begin{array}{l}
 \text{Benefit Base} \\
 \times \text{Annual Income Percentage} \\
 \hline
 = \text{Guaranteed Annual Income}
 \end{array}$$

\*When compared to the Single or Joint life options, the initial guaranteed annual income will typically be higher under the Joint 50 option. However, there is a 50% reduction in guaranteed annual income upon first death or divorce.



The percentages vary for each MyPath benefit and are available in the supplemental rate sheet that must accompany this brochure. Note, withdrawals in excess of the GAI or taken before the Benefit Date may have a negative impact on the benefit.

## MyPath is RMD friendly

With MyPath, you can receive the greater of your GAI or any RMDs for the contract each year, guaranteed for life.

## GLOSSARY

### AIP

Annual income percentage based on your age when you take your first withdrawal

### RMDs

Required minimum distributions (withdrawals) the IRS says you must take from qualified, pre-tax accounts like IRAs

If you withdraw the RMDs for two calendar years in one contract year, any amount in excess of the GAI or current calendar year RMD (whichever is greater) will be treated as an excess withdrawal.

Excess withdrawals include any withdrawal prior to the Benefit Date as well as any amount withdrawn in a contract year that exceeds the GAI for that year. Excess withdrawal amounts will reduce the Benefit Base and Enhancement Base (as defined in the supplemental rate sheet) proportionately based on the ratio of the excess amount withdrawn to contract value. The GAI is recalculated. In down markets, this can have a larger negative impact than dollar-for-dollar withdrawals.



## At Securian Financial, we're here for family. And we're here because of it.

Family doesn't have to branch from your tree, but it always shares your roots. Roots woven by common understanding, shared values and mutual respect. Those who believe a rewarding life is really about being present in the here and now, and that your financial picture should support the everyday moments as much as the major milestones. That's why our insurance, investment and retirement solutions give you the confidence to focus on what's truly valuable: banking memories with those who matter most.



### Learn more

Work with your financial professional to learn how MyPath Journey can help create guaranteed income for the confident retirement you picture.

An annuity is intended to be a long-term, tax-deferred retirement vehicle. Earnings are taxable as ordinary income when distributed, and if withdrawn before age 59½, may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax qualified plan, the tax deferral feature offers no additional value. Qualified distributions from a Roth IRA are generally excluded from gross income, but taxes and penalties may apply to non-qualified distributions. Please consult a tax advisor for specific information. There are charges and expenses associated with annuities, such as deferred sales charges (surrender charges) for early withdrawals. Variable annuities have additional expenses such as mortality and expense risk, administrative charges, investment management fees and rider fees. The subaccounts of variable annuities are subject to market fluctuation, investment risk and loss of principal.

The MyPath suite of optional lifetime income benefits establishes a Benefit Base for calculating guaranteed annual income. The Benefit Base provides no minimum contract value or investment return and is not available for withdrawal. Withdrawals exceeding allowed guidelines, or taken before the Benefit Date, may have a negative impact on the guarantees of these optional living benefits. All withdrawals reduce the Contract Value. These benefits cannot be cancelled and require use of an approved asset allocation strategy. The guarantees are subject to the financial strength and claims-paying ability of Minnesota Life. The guarantees have no bearing on performance of the variable investment options. These benefits are available on a single or joint life basis for an additional cost with a variable annuity and are based on state approval. Certain MyPath benefits may be selected on a Plus or Joint 50 basis. These options may provide a greater initial stream of annual income with a reduction in annual income upon occurrence of specified events.

MyPath joint benefit options are not beneficial to the joint designated life unless he or she is recognized as a spouse under federal law. Consult with your tax advisor prior to purchasing a MyPath joint benefit if you have questions about your spouse's status under federal law.

MultiOption annuities and MyPath optional lifetime income benefits may not be approved in all states and product features may vary by state. We reserve the right to limit or discontinue acceptance of future purchase payments after the contract is issued. This may limit the ability to increase the contract value through additional purchase payments. If an optional benefit is elected in the contract, this may also limit the ability to increase the value used to calculate the optional benefit.

This information should not be considered as tax or legal advice. You should consult your tax advisor regarding your own tax situation.

This is a general communication for informational and educational purposes. The information is not designed, or intended, to be applicable to any person's individual circumstances. It should not be considered investment advice, nor do they constitute a recommendation that anyone engage in (or refrain from) a particular course of action. If you are seeking investment advice or recommendations, please contact your financial professional.

A purpose of the method of marketing is solicitation of insurance and that contact will be made by an insurance agent or agency.

**This must be preceded or accompanied by a current variable annuity prospectus. You should consider the investment objectives, risks, charges and expenses of a portfolio and the variable insurance product carefully before investing. The portfolio and variable insurance product prospectuses contain this and other information. Please read the prospectuses carefully before investing.**

Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues. Variable products distributed by Securian Financial Services, Inc. Member FINRA., 400 Robert Street North, St. Paul, MN 55101.

Policy form numbers: 11-70203, ICC11-70203, 12-70232, ICC12-70232, 17-70341, ICC17-70341, 20-70595, ICC20-70595, 20-70596, ICC20-70596, 20-70597, ICC20-70597

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company and Securian Life Insurance Company are subsidiaries of Securian Financial Group, Inc.

**This must be accompanied by the MyPath Journey supplemental rate sheet.**



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PROTECT  
SECURE

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