

Flexibility for life's uncertainties



Not a deposit - Not FDIC/NCUA insured - Not insured
by any federal government agency - Not guaranteed
by any bank or credit union - May go down in value

Insurance products issued by:

**Minnesota Life
Insurance Company**



Enjoy flexibility –
for life’s uncertainties

SecureLink Chronic Illness
Access: Protect you and
your family for real-life needs

How does the fixed indexed
annuity work?

A closer look at crediting
methods

Crediting methods –
how they work

How you can access
your money

The Accelerated Death Benefit

What is a qualifying event?

A legacy benefit for your
beneficiaries

- 3
- 5
- 6
- 7
- 8
- 10
- 12
- 13
- 14

What’s an annuity?

Annuities are offered by insurance companies to provide long-term financial security for retirement. With a fixed indexed annuity, your money can earn interest based on the performance of an index.

Many annuities feature additional benefits, including benefits intended for accumulation, guaranteed lifetime income or as a death benefit available to you or your beneficiaries.

Enjoy flexibility – for life's uncertainties

Whether your goal is to grow money for retirement, help pay for future costs associated with health care or leave a legacy for your beneficiaries – you now have the flexibility to adjust depending on the need.

SecureLink Chronic Illness Access is a fixed indexed annuity offered by Securian Financial that allows you to grow your assets for retirement. It also automatically includes an Accelerated Death Benefit you can access to help cover your care costs should you become chronically or terminally ill.

And if you remain in good health and never need to accelerate the death benefit due to chronic or terminal illness, the death benefit is available to your beneficiaries to help protect their future.



At a glance

- Available to those age 75 or younger
- Minimum purchase payment is \$20,000; maximum is \$2 million
- Annual Accelerated Death Benefit rider cost is 0.75% of the death benefit value (1.15% if age at contract issue is 71-75)



A flexible solution



If you need money for retirement

Take withdrawals or annuitize your contract



If you become chronically or terminally ill

Access your death benefit (after a waiting period) to use for whatever expenses you choose



If you die

An enhanced death benefit is paid to your beneficiaries

After the first contract anniversary, the annuity contract can be turned into a guaranteed stream of income. A number of income options may be available, including lifetime income options. However, if the contract is annuitized, the Accelerated Death Benefit rider terminates.

SecureLink Chronic Illness Access:

Protect you and your family for real-life needs

This fixed indexed annuity offers you and your loved ones the flexibility, protection and sense of security – for life’s uncertainties. Because it features an Accelerated Death Benefit Rider (automatically included for an additional charge), you can get both beneficiary protection and access to your death benefit in the event of chronic or terminal illness.

The fixed indexed annuity provides:

- Indexed accounts that track the performance of common indices,¹ plus a Fixed Account option
- Protection from negative market performance (interest credited can never be less than zero)
- Locked-in interest earnings, with the potential for continued future growth
- Rate banding for larger contracts

The Accelerated Death Benefit Rider provides:

- A death benefit with 8% roll-up (to age 85), guaranteeing growth of your death benefit regardless of contract value performance, up to a maximum of 200% of contract value²
- Access to your entire death benefit value if you become chronically or terminally ill
- Spousal continuation³ availability



Guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

1. With the SecureLink Chronic Illness Access annuity, you’re not actually investing in the stock market and you’re not participating in any stock or equity investments or indices as one cannot invest directly in an index.

2. The maximum is based on contract value, which can grow based on interest earned, or decline due to rider charges. As a result, once your death benefit reaches the maximum, it may fluctuate up or down as your contract value changes.

3. See more information about spousal continuation on page 14.

If you need money for retirement

How does the fixed indexed annuity work?

As a fixed indexed annuity, SecureLink Chronic Illness Access offers you the opportunity to earn interest linked to the changes in performance of an index. By tracking the performance of an index, you can potentially earn higher interest than you would with many fixed interest products. (Remember, you are not investing in the stock market or any specific index as one cannot invest directly in an index.)

Your purchase payment can be placed in up to four indexed accounts. At the end of each designated crediting period, your account may receive interest in the form of an Index Credit based on how that account's index performed. Each year's earnings, if any, are locked in – no matter how each index performs in the future.

Protection no matter what

If the indices experience negative performance, you're protected. That's because the interest you're credited is never less than zero. Any interest earnings applied to your SecureLink Chronic Illness Access annuity have the potential for continued future growth.

Select the account options that work for you

SecureLink Chronic Illness Access offers four different indexed account options, plus a Fixed Account. You may allocate your purchase payment in any way you choose among these account options.

Indexed accounts	Crediting method
S&P 500® Index	1-Year Point-To-Point with Cap
Barclays All Caps Trailblazer 5 Index	1-Year Point-to-Point with Participation Rate
MSCI EAFE® Index	1-Year Point-To-Point with Cap
SG Climate Prepared Index	1-Year Point-to-Point with Participation Rate

Fixed Account

You may also have some of your purchase payment allocated to the Fixed Account, which is not linked to an index. This account allows your money to grow daily at a steady fixed interest rate.

It's easy to make changes

If your financial needs change, or you simply want to allocate your money differently, you can make account transfers and change your allocation at the end of each account's crediting period.⁴

Keep in mind that in years where the interest earned is less than the annual benefit charge, the contract value will decrease.

⁴ Transfers will occur on the contract anniversary and can only be made into accounts that are at the end of their respective crediting periods. No transfers may be made in the middle of a crediting period. A transfer request may be made up to 21 days following contract anniversary but will be processed as of the anniversary. Transfers will earn the renewal rate for the selected account.

A closer look at crediting methods

Each crediting method works a little bit differently. Learn about each method, and why each strategy may be more effective in specific situations.

1-Year Point-to-Point with Cap

Your account tracks the performance of one of the available indexes. On each contract anniversary, the performance of the index is evaluated. If the index experienced positive growth during the last crediting period, you will be credited interest at the growth rate of the index, subject to the declared Index Cap for the year. If the performance is negative, you will receive no Index Credit.

Highlights:

Potential for better returns during periods of modest index growth.

You cannot lose money if the index performs poorly. The worst you can do is earn 0% for a given year.

1-Year Point-to-Point with Participation Rate

Your account tracks the performance of one of the indexes available with this option. On each contract anniversary, the performance of the index is evaluated. If the index experienced positive growth during the last crediting period, you will be credited interest based on the declared Participation Rate for the year (a percentage of the total growth of the index). If the performance is negative, you will receive no Index Credit.

Highlights:

Potential for better returns during periods of strong index growth.

With no cap, there is higher potential for the interest amount you can earn.

You cannot lose money if the index performs poorly. The worst you can do is earn 0% for a given year.



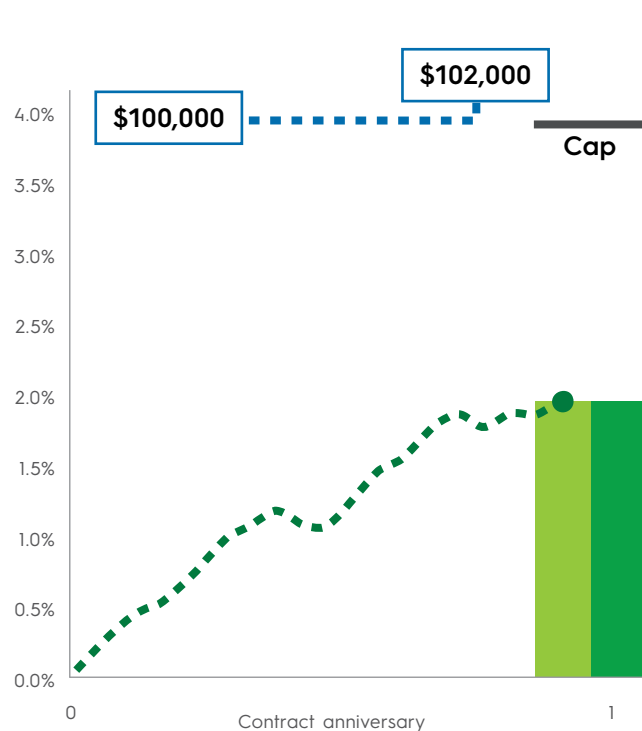
Crediting methods – how they work

SecureLink Chronic Illness Access features two unique crediting methods mentioned on the previous page, each of which works differently.

1-Year Point-to-Point with Cap

Example: Your account has a value of \$100,000 at issue. The index grows from a value of 1,000 to 1,020 from issue of your contract to the first anniversary – a 2% change in the index.

Because this amount is below the declared 4% cap, you will be credited the full amount of 2% on your first contract anniversary, and your account value will grow to \$102,000.



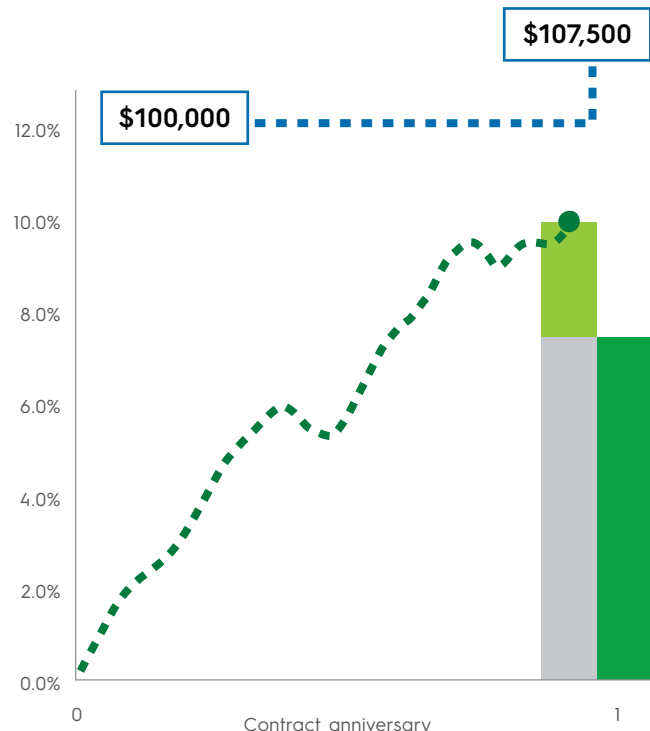
Index performance	
Declared Index Cap	4%
Index growth	2%
Interest applied	2%
Index Credit	\$2,000

Ending account value \$102,000

1-Year Point-to-Point with Participation Rate

Example: Your account has a value of \$100,000. The index increases from a value of 1,000 to 1,100 from issue of your contract to your first anniversary – a 10% change in the index.

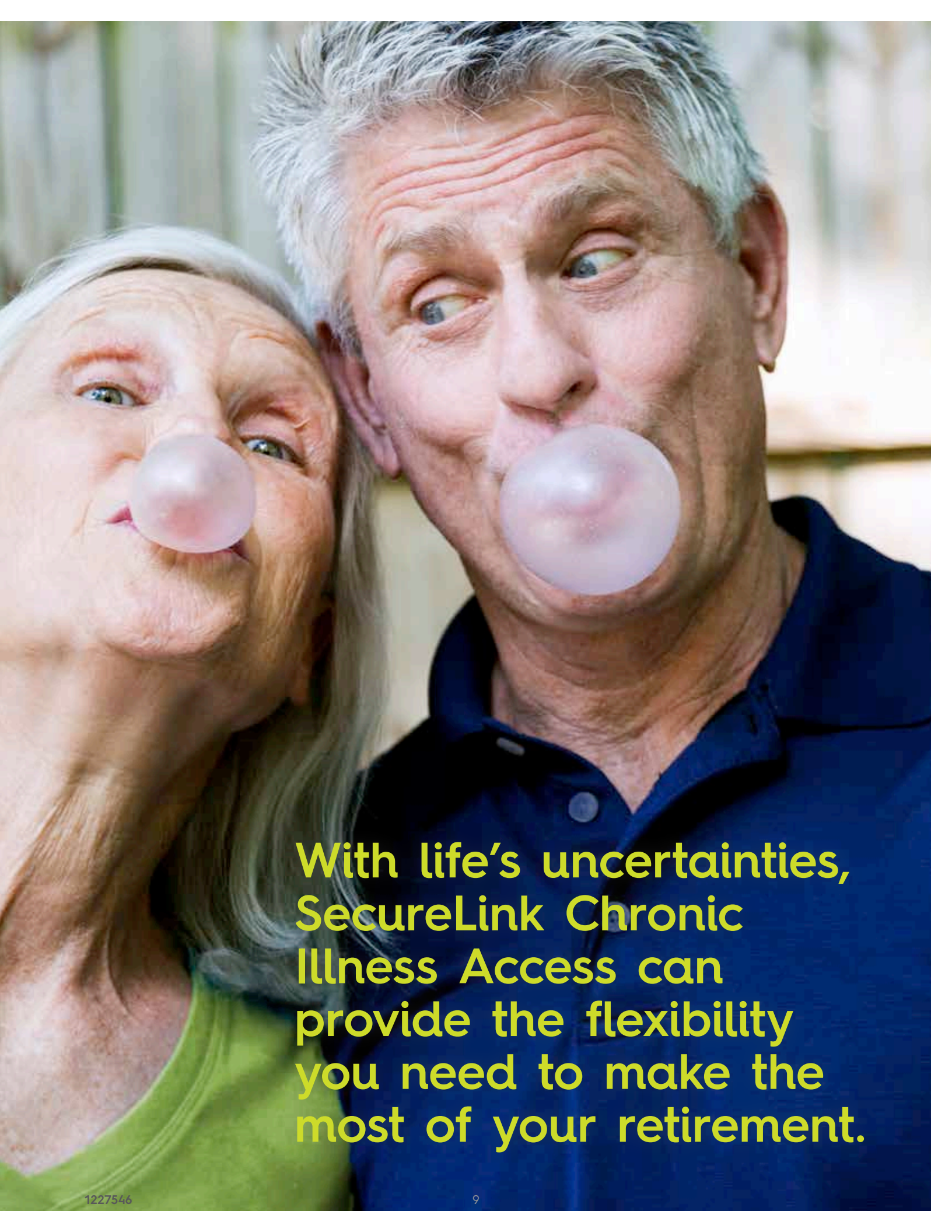
With this method, your index credit is calculated using a participation rate. With the participation rate of 75%, your account would be credited with 75% of that 10%, amounting to 7.5%. Your new account balance on your first contract anniversary is \$107,500.



Index performance	
Declared Index Participation Rate	75%
Index growth	10%
Interest applied	7.5%
Index Credit	\$7,500

Ending account value \$107,500

These are hypothetical examples for illustrative purposes only. They are not indicative of any particular time period or guarantee of future performance.



**With life's uncertainties,
SecureLink Chronic
Illness Access can
provide the flexibility
you need to make the
most of your retirement.**

How you can access your money

With SecureLink Chronic Illness Access, you can access a portion of your annuity's value without contract penalty. The minimum withdrawal amount is \$250.

Free withdrawal amount

You may access up to 10% of your annuity's contract value as of the prior contract anniversary (in the first contract year, 10% of your purchase payment) without incurring a surrender charge. If you need to withdraw more than 10%, there may be a surrender charge during the first seven years.

Required Minimum Distribution (RMD)-friendly

Surrender charges are also waived for any additional withdrawal amounts needed to meet the Internal Revenue Service (IRS) RMD for this contract for a given calendar year. Keep in mind that withdrawals prior to age 59½ may be subject to a 10% federal tax penalty.

Surrender charge

This charge schedule applies to surrenders and withdrawals above the free withdrawal amount (or RMD, if applicable). The charge is a percentage of the additional amount withdrawn/surrendered. You may access your entire contract value after the seventh contract anniversary without any charges.

Beginning of contract year	1	2	3	4	5	6	7	8+
Percentage	9%	8%	7%	6%	5%	4%	3%	0%

A surrender charge would result in a reduction to the amount you receive upon withdrawal or surrender. The surrender charge is waived upon annuitization or if you die. If the death benefit is accelerated, surrender charges are waived during the Acceleration Period. Keep in mind that all withdrawals reduce the contract, surrender and death benefit values.




Impact of withdrawals on Accelerated Death Benefit

For withdrawals up to the RMD amount (if applicable), the 8% Roll-up value will be reduced on a dollar-for-dollar basis by the amount of the withdrawal. Any withdrawal in excess of the RMD amount will reduce the Roll-up value on a pro-rata basis (i.e., by the same ratio as it reduces the contract value). If you do not have an RMD requirement for this contract, all withdrawals will be treated as excess.

Guaranteed Minimum Surrender Value

If you decide to surrender your SecureLink Chronic Illness Access annuity contract, you have another layer of protection with the Guaranteed Minimum Surrender Value (GMSV). It's equal to 87.5% of your purchase payment, accumulated at GMSV interest rates and adjusted for amounts withdrawn.

The interest rates are between 1-3% and are guaranteed for the life of your contract. The value available at surrender will be the greater of your contract value – adjusted by any surrender charges – or the GMSV.



If you become chronically or terminally ill

The Accelerated Death Benefit

The Accelerated Death Benefit rider, automatically included at issue for an annual cost, provides a guaranteed death benefit that offers additional growth potential.

The 8% Roll-up (compounded annually) feature allows your death benefit to grow even in years when your contract value doesn't. This value accumulates every day until you reach age 85 (assuming no withdrawals), up to a maximum of 200% of your contract value.⁵

The Accelerated Death Benefit provides an "acceleration" feature that can help cover you if your health changes.

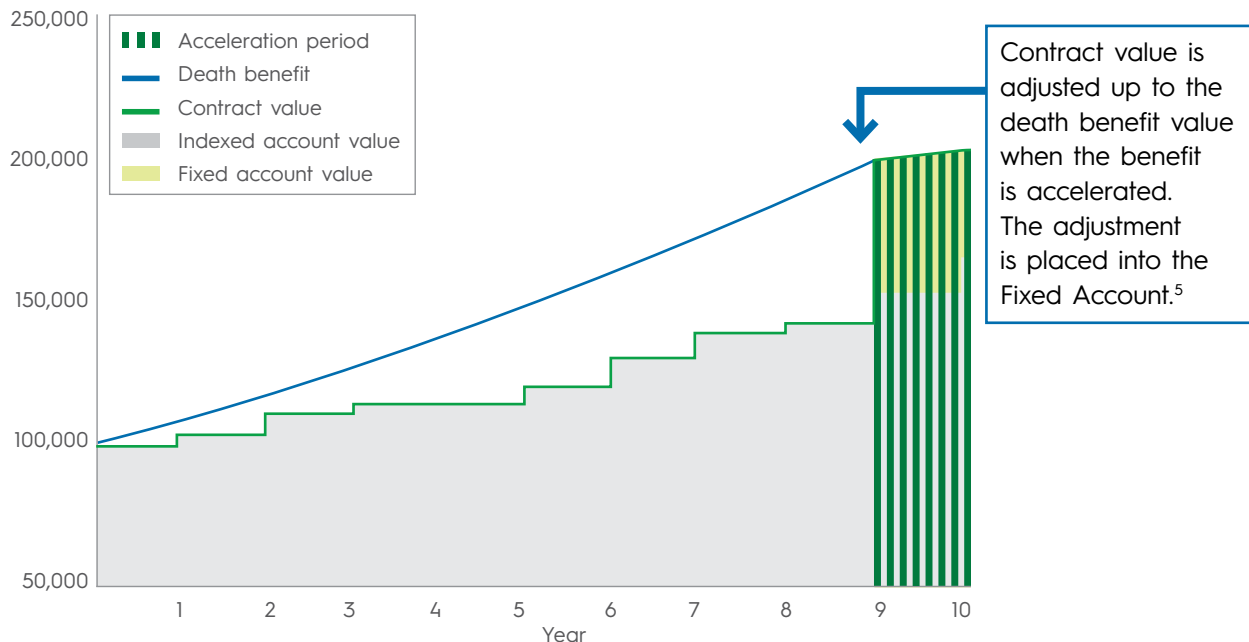
If you experience a permanent change in your health, SecureLink Chronic Illness Access allows you to accelerate your death benefit. This feature provides full access to your death benefit value while you're still living, and flexibility on how to spend the proceeds.

After a 30-day waiting period, the acceleration feature may be available, based on certification of a permanent "qualifying event" (after a 90-day elimination period, which can run concurrently with the waiting period). Additional details on qualifying events can be found on page 13.

Once your benefit is accelerated, the contract value is increased to the death benefit value. You can then take withdrawals without incurring any charges.⁶ And spend your benefit at whatever pace and however you choose (including but not limited to):

- Care facility expenses
- Home expenses
- In-home care
- Lawn care
- Medical supplies
- Vacation

HOW THE 8% ROLL-UP AND DEATH BENEFIT ACCELERATION WORK



This hypothetical example is for illustrative purposes only. It is not indicative of any particular time period or guarantee of future performance.

The SecureLink Chronic Illness Access fixed indexed annuity and Accelerated Death Benefit are not long-term care insurance. They are not a qualified benefit under the Internal Revenue Code. An individual may not purchase this annuity if they are currently in a nursing home, skilled nursing facility or unable to perform any one of the six ADLs. The Accelerated Death Benefit is automatically included in every contract and provides an option to accelerate death benefit proceeds in the event that the owner becomes chronically or terminally ill. You should consult the application for eligibility criteria.

5. The maximum is based on contract value, which can grow based on interest earned, or decline due to rider charges. As a result, once your death benefit reaches the maximum, it may fluctuate up or down as your contract value changes.

6. Surrender charges are waived during the Acceleration Period. However, withdrawals during the Acceleration Period have the same tax consequences as any other withdrawal. You should seek assistance from your personal tax advisor. Upon acceleration, the 8% Roll-up Value stops increasing.

What is a qualifying event?

A qualifying event is one of the following permanent conditions, certified by a licensed health care practitioner:

Chronic illness, where one is either (a) unable to perform at least two of six activities of daily living, or (b) has severe cognitive impairment.

Activities of daily living (ADLs) refer to basic functional abilities that ensure the ability for self-care and ability to live independently without substantial assistance from another individual.

The six ADLs are: bathing, continence, dressing, eating, toileting and transferring. Severe cognitive impairment is the deterioration or loss of intellectual capacity, requiring substantial assistance by another person to protect you from threats to health and safety.

Terminal illness, where one has a terminal condition which results in a life expectancy of 12 months or less.

Are you prepared? Know the costs Costs of care (National median)⁷

\$
Yearly cost
\$108,199
Nursing home (private room)

\$
Yearly cost
\$50,712
Assisted living facility

\$
Monthly cost
\$4,797
Home health aide

7. Calculate the cost of long-term care. LTCnews.com, 2023. www.ltcnews.com/resources/states/

If you die

A legacy for your beneficiaries

Leaving a legacy for your family – and relieving their financial worries – is a true gift. If you never need to accelerate your death benefit for chronic or terminal illness, your beneficiaries receive the greater of:

- The contract value; or
- The Guaranteed Minimum Surrender Value (GMSV); or
- The 8% Roll-up value, not to exceed 200% of the current contract value

Spousal continuation

If you or your spouse die, there are a few options for continuing the annuity contract. If the surviving spouse chooses to continue the contract and the death benefit has not been accelerated, they can:

Have the death benefit value applied immediately.

The contract value is adjusted to the death benefit value. The Accelerated Death Benefit and annual charge terminate and the contract continues. Thereafter, the death benefit is the greater of the contract value or GMSV.

Continue the Accelerated Death Benefit.

The contract value is not adjusted to the death benefit upon the first death,⁸ and the 8% Roll-up of the death benefit continues (based on the age of the surviving spouse, and still subject to a maximum of 200% of contract value).

The surviving spouse is treated as the owner for purposes of triggering payment of the death benefit value, either to accelerate for chronic/terminal illness or as a death benefit paid to beneficiaries.

If the death benefit has already been accelerated, the surviving spouse may still be able to continue the annuity contract. However, the Accelerated Death Benefit terminates.⁹

8. The contract value is adjusted to the GMSV, if greater.

9. Any remaining surrender charge will go back into effect. The death benefit continues to be the greater of the contract value or GMSV.

For non-spousal beneficiaries, please consult with your tax advisor regarding any tax implications that may apply for your specific situation.

SecureLink Chronic Illness Access

Unique flexibility for life's uncertainties. Work with your financial professional to get started with your SecureLink Chronic Illness Access annuity today.



This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy or certificate).

The accelerated death benefit is not intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)).

The acceleration of death benefit feature provides an unrestricted cash benefit that can be accessed upon the owner becoming chronically or terminally ill, or otherwise meeting the eligibility requirements under the rider.

There are product differences between long-term care insurance ("LTC") and annuities containing accelerated death benefit ("ADB") features. This rider provides for unrestricted access to the value

of your death benefit upon meeting certain eligibility criteria, including chronic or terminal illness. The amount available for withdrawal will depend on the values of the death benefit at the time of acceleration. Any withdrawals on amounts accelerated under an ADB will reduce any future payable death benefit. The payment of LTC benefits will not reduce any death benefit that may become payable. LTC policies may also restrict the payment of benefits to only those actual expenses incurred for services received. To the contrary, and as is the case with this benefit, there are generally no restrictions on the use of proceeds when accelerated under an ADB.

The benefits available under an LTC product are selected by the owner at issue and may be available as a standalone policy or benefits may be included under a rider. The benefits are based on different benefit levels available and a pool of money that is selected at the time of purchase. This ADB rider is attached to an annuity contract. The benefits are based on your purchase payment and can grow over time according to the features of the rider and underlying contract.

This information is a general discussion of the relevant federal tax laws provided to promote ideas that may benefit a taxpayer. It is not intended for, nor can it be used by any taxpayer for the purpose of avoiding federal tax penalties. Taxpayers should seek the advice of their own advisors regarding any tax and legal issues specific to their situation.

An annuity is intended to be a long-term, tax-deferred retirement vehicle. Earnings are taxable as ordinary income when distributed, and if withdrawn before age 59½, may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax qualified plan, the tax deferral feature offers no additional value. Qualified distributions from a Roth IRA are generally excluded from gross income, but taxes and penalties may apply to non-qualified distributions. There are charges and expenses associated with annuities, such as surrender charges for early withdrawals.

Products may not be available in all states and features may vary by state. Additionally, not all products and features are available from all firms.

Guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

The applicable rates (caps) for the initial Crediting Period are shown in the contract at issue. For each subsequent Crediting Period, rates will be declared at the beginning of the Crediting Period and will be guaranteed for the duration of the applicable period. Rates are subject to the maximums and/or minimums as stated in the contract.

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The indexes are not available for direct investment.

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Policy form numbers: 16-70303, 18-70405.04, 18-70405.04 SR, 18-70406, 18-70408.04

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