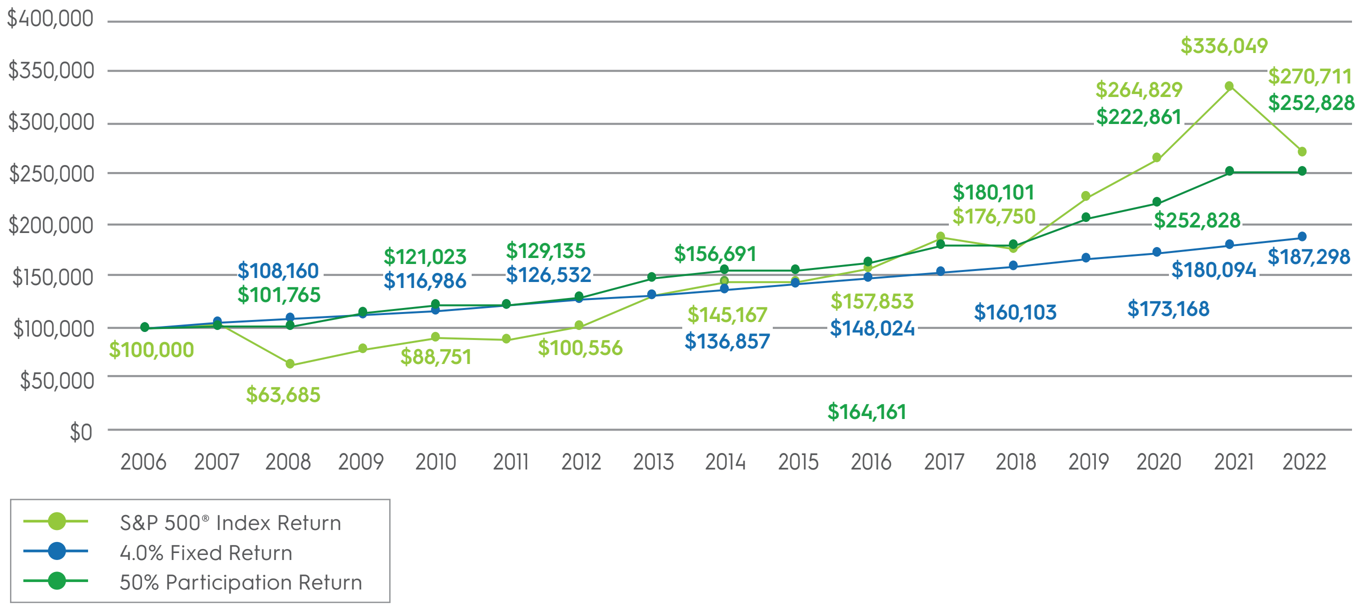
SOUND STRATEGIES

The value of downside protection



This graph is a hypothetical depiction showing the S&P 500® Index return, which represents an underlying index upon which can serve as a benchmark for interest crediting. It also shows a fixed account earning 4.0% annually. Lastly, it illustrates the return of an S&P 500 (R) indexed account option with a 50% Participation Rate (Par return).

This hypothetical demonstration assumes $100,000 initial premium into both an indexed and fixed annuity and no withdrawals taken. Hypothetical values and returns are calculated using the last business day of each year's closing value. The graph does not account for any potential charges applicable to an annuity contract. If charges were taken into consideration, results would be lower. Past performance is not indicative of future results.

Participation Rate of Return?

The participation return (par return) in this example is a hypothetical scenario showing growth if you received half of the return on the S&P 500® Index in all the years it was positive in exchange for zero growth in any year it was negative. In other words, you sacrifice some potential growth in order to prevent any market loss. Par returns are common in insurance products like fixed indexed annuities.

What is a fixed indexed annuity?

Annuities are offered by insurance companies to provide long-term financial security for retirement. With a fixed indexed annuity, your money can earn interest based on the performance of an index. It is important to note that fixed indexed annuities do not participate in the market, but credit interest based on a benchmark index.

You have options

This chart shows you results over time from three different strategies. Each has its own merit in different market conditions. Ultimately you can decide if the difference in return is worth reducing market loss.

Insurance products issued by:

Minnesota Life Insurance Company

1997730

An annuity is intended to be a long-term, tax-deferred retirement vehicle. Earnings are taxable as ordinary income when distributed, and if withdrawn before age 59½, may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax qualified plan, the tax-deferral feature offers no additional value. Qualified distributions from a Roth IRA are generally excluded from gross income, but taxes and penalties may apply to non-qualified distributions. Please consult a tax advisor for specific information. There are charges and expenses associated with annuities, such as surrender charges (deferred sales charges) for early withdrawals.

Guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

Indexes are not available for direct investment.

Sound Strategies are published by Securian Financial Group, Inc., and its insurance company subsidiaries. Variable insurance products are sold by registered representatives of Securian Financial Services, Inc., or other authorized broker-dealers (including any others that may be referenced in this piece) who are not affiliated with Securian Financial Group.

This is a general communication for informational and educational purposes. The information is not designed, or intended, to be applicable to any person's individual circumstances. It should not be considered investment advice, nor does it constitute a recommendation that anyone engage in (or refrain from) a particular course of action. If you are seeking investment advice or recommendations, please contact your financial professional.

S&P® is a registered trademark of Standard & Poor's Financial Services LLC ("S&P") and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). The forgoing trademarks have been licensed for use by S&P Dow Jones Indices LLC. S&P® and S&P 500® are registered trademarks of S&P and have been licensed for use by S&P Dow Jones Indices LLC and Minnesota Life Insurance Company ("Minnesota Life"). The S&P 500® index is a product of S&P Dow Jones Indices LLC and has been licensed for use by Minnesota Life. Minnesota Life Indexed Annuities are not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates and neither S&P Dow Jones Indices LLC, Dow Jones, S&P nor their respective affiliates make any representation regarding the advisability of investing in such product(s). Index performance does not include dividends.

Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance company and Securian Life Insurance Company are subsidiaries of Securian Financial Group, Inc.

securian FINANCIAL®

INSURANCE
INVESTMENTS
RETIREMENT

securian.com

400 Robert Street North, St. Paul, MN 55101-2098

F57879-98 Rev 3-2023 DOFU 3-2023
Advertising form number:
1997730