



**Advantage Elite Select Term Life**  
Individual Life Insurance

Insurance products issued by:  
Minnesota Life Insurance Company  
Securian Life Insurance Company

# Life on your terms





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Financial security now.  
Flexibility for later.

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Good relationships get better with time. For more than 135 years, Securian Financial has been committed to supporting our clients through every stage of life.

Our enduring financial strength can give you confidence your policy will provide benefits when you and your family need them. Advantage Elite Select can provide life on your terms – the coverage you want, when you want it.

# Financial security now. Flexibility for later.

As term life insurance, Advantage Elite Select provides protection for a specified number of years. It can help protect your family's financial security with affordable premiums, a choice of four guarantee periods and provide other benefits.<sup>1</sup>

## The benefits of Advantage Elite Select:

### Guaranteed

As long as premiums are paid, coverage is guaranteed for a set term. You can choose a 10-, 15-, 20- or 30-year duration.

### Level

Premiums remain the same and will never increase during the term of the contract.

### Convertible

You can convert to any of our permanent products during the term without proof of insurability.<sup>2</sup>

### Renewable

At the end of your term, you can choose to renew your coverage on an annual basis.<sup>3</sup>

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## GLOSSARY

### Premiums

The regular payments you make on your policy.

1. If owner/insured are different, the death benefit will be paid upon death of the insured.

2. May be subject to other restrictions.

3. Through the anniversary nearest the insured's age 95.

Guarantees are based on the financial strength and claims-paying ability of the issuing insurance company.

# Why Advantage Elite Select?

Nothing matters to you more than your family, and you want to protect them. But when you die, outstanding debt or lack of income could impair their future. Advantage Elite Select helps by providing a death benefit to pay off a mortgage, hospital expenses and funeral costs. This source of funds can also help replace your income, so your family can maintain their way of life.



## Customization

Design life insurance protection that's right for you with numerous **agreements**.<sup>4</sup>



## Cost savings

Pay lower premiums than permanent life insurance policies.



## Income replacement

Provide funds to replace the income your family depends on.



## Debt security

Help your family members pay off a mortgage or other debt when you pass away.



## Business continuation

Create a **buy-sell arrangement** or purchase key employee coverage to give a business both short-term continuity and the resources to thrive in the long term.



## Tax advantages

Your beneficiaries pay no income taxes on the death benefit. It can be used to pay for income or estate taxes at death.

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## GLOSSARY

### Death benefit

The money your beneficiaries receive upon death of the insured.

### Agreements

Optional benefits you can add to your policy.<sup>4</sup>

### Buy-sell arrangement

An agreement where one person agrees to purchase the financial interest a second person has in a business following the second person's death.

### Key employee coverage

Life insurance on a key employee's life, paid for and owned by a business.

<sup>4</sup>. May be subject to additional costs and restrictions.

This information should not be considered tax advice. You should consult a tax advisor regarding your own tax situation.

# How Advantage Elite Select works for your benefit

**1**

## **Premium**

You pay premiums and initial charges are deducted.

**2**

## **Guaranteed coverage**

→ Guaranteed coverage is provided for the length of the term you choose.

### **Conversion opportunity**

With the Extended Conversion Agreement, you can convert to permanent coverage at any time during the term without proof of insurability.<sup>5</sup>

**3**

## **Term ends or death benefit**

→ If you die within the term, the death benefits are paid to your beneficiaries.

### **Conversion and renewal opportunities**

At the end of your term, you can choose to renew your policy annually on its anniversary date.

### **Guaranteed income stream**

By adding the Benefit Distribution Agreement (BDA), your beneficiary may receive all or part of the total benefit amount as installment payments for 10-, 20- or 30-year durations.

5. May be subject to other restrictions.

# Customize your policy

You can customize and expand your Advantage Elite Select policy with the help of your financial professional. Options available to you include:

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<b>Accelerated Benefit Agreement</b>	Allows you to access a portion of your death benefit in the event of terminal illness.
<b>Benefit Distribution Agreement</b>	Provides beneficiaries a guaranteed income stream, where you designate all or a portion of the <b>total benefit amount</b> to be received as <b>installment payments</b> . <sup>6</sup>
<b>Chronic Illness Conversion Agreement</b>	Allows you to add a Chronic Illness Agreement upon conversion to any of our single-life products that offers a Chronic Illness Agreement, without requiring additional underwriting at time of conversion. Your policy must have the Extended Conversion Agreement in order to add the Chronic Illness Conversion Agreement.
<b>Extended Conversion Agreement</b>	Allows for full conversion privileges for the duration of the policy.
<b>Waiver of Premium Agreement</b>	Waives your policy premium if you become totally and permanently disabled before age 65.

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## GLOSSARY

### **Total benefit amount**

Total benefit amount is equal to the lump-sum death benefit (if applicable) plus installment payments.<sup>7</sup>

### **Installment payments**

The portion of the total benefit amount that is paid out over a chosen period of time (10, 20 or 30 years). Only applies on policies with the BDA.

## The coverage you want, when you want it

**Advantage Elite Select gives you life on your terms, offering flexibility if your financial goals change and the potential for a streamlined application process.**

Should you decide you want lifetime coverage in the future, the Extended Conversion Agreement allows you to convert to permanent protection at any point during the term of the policy. At the end of the term, you can also choose to renew the policy annually on its anniversary date. You won't have to prove insurability by undergoing further underwriting, questions or medical examinations.

For policies under \$250,000, our WriteFit Express allows you to purchase coverage in 24 hours<sup>8</sup> – without any physical exams or medical blood work.

6. The amount of the benefit that is paid out in installments will be taxable as income. This taxable portion represents the amount of the benefit that exceeds the policy's death benefit. The beneficiary of the policy will not be able to change the manner in which the death proceeds are paid out upon the death of the insured.

7. Total benefit amount will exceed the face amount of the policy, and the amount exceeding the face amount will be taxable as income.

8. For eligible clients. Policy issued 24 hours after receipt of tele-interview and application is in good order. If declined, a 90-day waiting period will be enforced before a new application may be submitted.

Additional agreements may be available. Agreements may be subject to additional costs and restrictions. Agreements may not be available in all states, may exist under a different name in various states and may not be available in combination with other agreements.

# Advantage Elite Select is for people who want:

- Guaranteed protection for a chosen length of time.
- Level, affordable premium payments
- Flexibility to renew their policies or convert to permanent policies
- Customization by adding optional agreements



**Make sure you can provide for those who depend on you.**

**Get affordable coverage to protect your loved ones now and flexible conversion options for the future.**

**At Securian Financial,  
we're here for family.  
And we're here because of it.**

Family doesn't have to branch from your tree, but it always shares your roots. Roots woven by common understanding, shared values and mutual respect. Like you, we believe a rewarding life is really about being present in the here and now, and that your financial picture should support the everyday moments as much as the major milestones. That's why our insurance, investment and retirement solutions give you the confidence to focus on what's truly valuable: banking memories with those who matter most.



**Talk to your  
financial  
professional  
today.**

Life insurance products contain charges, such as Cost of Insurance Charge, Cash Extra Charge, and Additional Agreements Charge (which we refer to as mortality charges), and Premium Charge, Monthly Policy Charge, Policy Issue Charge, Transaction Charge, and Surrender Charge (which we refer to as expense charges). This policy may contain restrictions, such as surrender periods.

Please keep in mind that the primary reason to purchase a life insurance product is the death benefit.

This is a general communication for informational and educational purposes. The information is not designed, or intended, to be applicable to any person's individual circumstances. It should not be considered investment advice, nor does it constitute a recommendation that anyone engage in (or refrain from) a particular course of action. If you are seeking investment advice or recommendations, please contact your financial professional.

ICC12-400, 12-400 and any state variations; ICC16-20074, 16-20074 and any state variations; ICC16-20076, 16-20076 and any state variations; SL-13-931; ICC14-20000, 14-20000 and any state variations; 16-20068 and any state variations; ICC12-920, 12-920 and any state variations; SL-12-920; ICC16-20075, 16-20075 and any state variations; 08-900SL.31

Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company and Securian Life Insurance Company are subsidiaries of Securian Financial Group, Inc.

**Not a deposit – Not FDIC/NCUA insured – Not insured by any federal government agency – Not guaranteed by any bank or credit union**



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