



Eclipse Indexed Universal Life (IUL) - NY
Individual Life Insurance

Insurance products issued by:
Securian Life Insurance Company

Go further with Eclipse IUL





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Want to help secure your family’s future – and create a source of supplemental retirement income? You can.

Eclipse Indexed Universal Life (IUL) helps ensure your family is protected after you’re gone and provides tax-advantaged cash value growth to help make your financial goals a reality.

Face the future with confidence

As you look toward your future, you may want a life insurance policy that goes beyond just protecting you from “what if” – but helps fuel your dreams of “what next.”

Whether you need death benefit protection¹ for your loved ones or supplemental retirement income for yourself, Securian Financial’s Eclipse IUL goes beyond the ordinary policy – to help you reach your financial goals.

Eclipse IUL benefits:



Financial flexibility

Use loans and withdrawals as a source of supplemental retirement income or for other uses



Upside potential

Grow tax-deferred cash value with indexed accounts tied to the performance of the major stock market index(es) you choose



Optional guaranteed death benefit

Provide the flexibility to guarantee your death benefit up to a lifetime based on how much premium you want to pay²



Protection

Leave a tax-free death benefit to your beneficiaries to replace income, leave a legacy or pay off debt



Downside protection

Offers a guaranteed floor protecting your policy’s cash value from negative crediting due to market-based losses



Customization

Design life insurance protection that’s right for you with optional agreements

With Eclipse IUL, you won’t need to predict the future to feel prepared for it.

1. If owner/insured are different, the death benefit will be paid upon death of the insured.
2. With the addition of the No-Lapse Guarantee Agreement.

Insulation from market volatility

With IUL, crediting is based on the indexed accounts you choose subject to a cap (maximum) and a floor (minimum). The floor and the cap work together to help even out performance.

Here's how:

- The cap subjects index crediting to a maximum
- The floor guarantees that even if an index experiences negative results, you won't experience negative crediting
- The cap and floor mean you trade some upside potential for downside protection

Eclipse IUL provides capped indexed account options to help increase your policy's potential cash value.



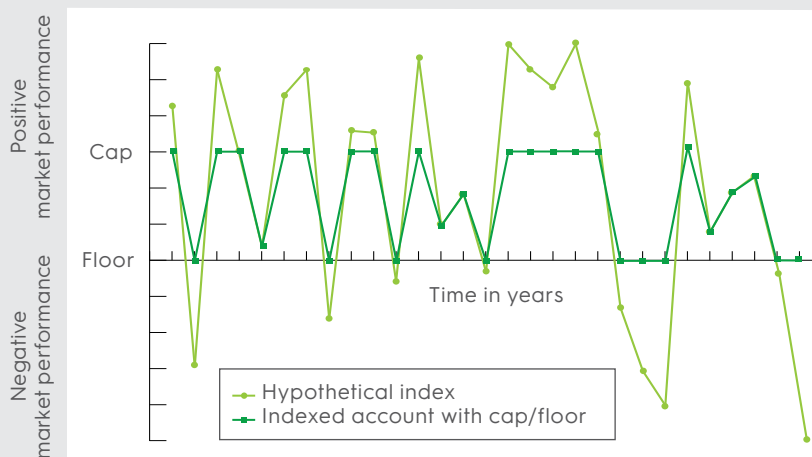
Lifetime interest crediting guarantee

When your policy ends due to death, policy termination or surrender, your cash value will be credited with at least the equivalent of a 2 percent annual interest rate.

This guarantee applies regardless of whether you allocated money to the fixed account or indexed accounts. Guarantees are based on our financial strength and claims-paying ability.

(See [securian.com/ratings](https://www.securian.com/ratings) and [securian.com/financials](https://www.securian.com/financials) for more information.)

HYPOTHETICAL ANNUAL INDEX RETURNS



This graph shows an example of how indexed accounts within indexed life contracts are credited with a cap and 0 percent floor, based on the performance of a hypothetical index. Hypothetical performance is not indicative of any particular investment and is for illustrative purposes only.

Growth caps are subject to change over time as economic conditions vary.

This is a hypothetical example for illustrative purposes only.

Protect and diversify your assets – plus grow them

Mix and match how you see fit

You can choose from several account options that give you growth opportunities and the ability to weather market ups and downs. Crediting within the indexed accounts is based on the performance of different investment indices.

Each of the indexed accounts will perform differently based on their underlying index(es) and other factors. Base your cash value on one, some or all of these options:

Standard & Poor's Composite Index of 500 Stocks (S&P 500)ⁱ

Credits policies based on the performance of the 500 largest publicly traded U.S. companies.

Blended Index

Combines weighted percentages of the S&P 500^o, Russell 2000^{oii}, Barclays Capital U.S. Aggregate Bond Index^{oiii} and EURO STOXX 50^{oiv} to provide a well-diversified indexed account option.

EURO STOXX 50^o

Credits policies based on the performance of the 50 largest publicly traded European companies.

Fixed Account

Fixed-interest account that earns interest daily at a fixed rate and credits a minimum of 2 percent growth annually.



Indexed account comparison

This table provides a high-level comparison of each indexed account and factors used to calculate their growth potential:

Indexed account	Segment term	Cap*	Floor	Participation rate*	Additional information
S&P 500® (Indexed Account A)	1-year	Yes	0%	100%	Follows the S&P 500® Index, but with capped growth potential
S&P 500® (Indexed Account B)	1-year	Yes	0%	140%	Offers additional downside protection through an additional 40% participation rate
Blended (Indexed Account E)	1-year	Yes	0%	100%	Offers more diversification
EURO STOXX 50® (Indexed Account F)	1-year	Yes	0%	100%	Follows the Euro Stoxx 50® Index, but with capped growth potential

*Index caps and/or participation rates may change over time. Contact your financial professional for the most updated information.



Financial flexibility when you need it

Whether you need supplemental retirement income or money for an unexpected emergency, Eclipse IUL's cash value can help support you when you need it most. You can access your policy's cash value through loans and partial surrenders.

Tax-advantaged policy loan options

Tax-advantaged loans allow you to borrow money against your policy's cash value at any time. Eclipse IUL offers fixed and variable interest rate loan options:

Loan type	Rate charged	Rate credited
Fixed interest rate	4% ; loan rate charged remains constant	Loan is credited at one of two rates based on how long the policy has been in force Years 1-10: 3% Years 11+: 3.9%
Variable interest rate	3% minimum; varies based on Moody's Corporate Bond Yield Average, up to a maximum of 1% above the current fixed account crediting rate	Directly tied to performance of your chosen accounts

Partial surrenders

Partial surrenders allow you to withdraw money from your policy and will reduce your policy's surrender value and death benefit.

Eclipse IUL's cash value gains are credited on an income tax-deferred basis. You can take partial surrenders up to your cost basis without paying taxes, as long as your policy remains in force and is not a modified endowment contract.³

3. The Policy Design you choose may impact the tax status of your policy. If you pay too much premium your policy could become a modified endowment contract (MEC). Distributions from a MEC may be taxable and if the taxpayer is under the age of 59½ may also be subject to an additional 10 percent penalty tax.

Transaction charges apply to partial surrenders. Partial surrenders are allowed after the first policy year. Policy loans and withdrawals may create an adverse tax result in the event of lapse or policy surrender, and will reduce both the surrender value and death benefit. Withdrawals may be subject to taxation within the first 15 years of the contract. You should consult your tax advisor when considering taking a policy loan or withdrawal.

Customize your policy

Eclipse IUL offers a wide range of optional agreements to meet the needs of you and your family. These agreements can provide chronic or terminal illness coverage, income for you or your beneficiaries, additional death benefit protection and more.

Business benefits

Surrender Value Enhancement Agreement (SVEA) provides a cash surrender value not less than 100 percent of total cumulative premiums paid during the first three years.

Chronic illness protection

Accelerated Death Benefit for Chronic Illness Agreement (ADB-CIA) allows you to access a portion of your policy's face amount for chronic illness benefits. Upon the insured being certified as a chronically ill individual, you may receive monthly benefits to help with expenses. Monthly benefits may be used for any purpose.

Disability protection

Accelerated Death Benefit Agreement allows you to access a portion of your policy's death benefit while the insured is living and upon diagnosis of a terminal illness. There is no charge for this agreement.

Waiver of Premium Agreement provides for the payment of a monthly premium if the insured becomes totally and permanently disabled before age 65.

Future income for you or your beneficiaries

Income Protection Agreement (IPA Flex) allows for an irrevocable settlement option that pays part or all of the death proceeds as a monthly or annual benefit over a specified number of years (10-30 years).

*Not available with the No-Lapse Guarantee Agreement

Additional agreements may be available. Agreements may be subject to additional costs and restrictions. Agreements may not be available in all states or may exist under a different name in various states and may not be available in combination with other agreements.

Death benefit guarantees

No-Lapse Guarantee Agreement (NLGA) allows your premium amount to determine the length of the death benefit guarantee. The length of the guarantee can be any duration, up to age 120 – the higher the premium, the longer the death benefit guarantee. Adding the NLGA gives you peace of mind that no matter how your policy performs, your contract will not lapse.

More death benefit protection

Guaranteed Insurability Option Agreement provides future options to increase coverage without underwriting on specified dates between the ages of 22 and 40.

Inflation Agreement increases the policy's face amount every three years without underwriting based on increases in the Consumer Price Index (CPI).

Term Insurance Agreement offers additional term life insurance – up to four times your base coverage. This agreement will increase rates annually up to age 100 and can only be added at policy issue but may be removed after the first policy year.

Additional agreements

Early Values Agreement eliminates policy surrender charges in exchange for a separate monthly charge during the surrender period.

Overloan Protection Agreement prevents an outstanding policy loan from terminating the policy, even if the cash value is insufficient to cover policy charges.





Going beyond the ordinary policy

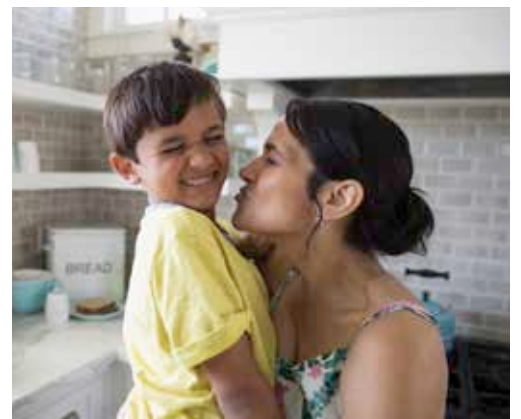
Eclipse IUL's agreements and other benefits go beyond the ordinary policy to help you and your family achieve the financial future you deserve:

- Potential for a lifetime of life insurance protection
- Tax-deferred cash value growth
- Flexible premium payments
- Life insurance coverage to fit changing needs



Learn more

Contact your financial professional today to see how Eclipse IUL can benefit you



The Indexed Universal Life Series is designed first and foremost to provide life insurance protection. While the index crediting options available with these products are attractive for cash value accumulation, your fundamental objective in buying the product should be the peace of mind that the life insurance protection provides to you and your family or business.

Life insurance products contain fees, such as mortality and expense charges (which may increase over time), and may contain restrictions, such as surrender charges. One can lose money in this product.

The Accelerated Death Benefit for Chronic Illness Agreement may not cover all of the costs associated with chronic illness. This Agreement is generally not subject to health insurance requirements and does not provide long-term care insurance subject to state long-term care insurance law. This Agreement is not state-approved Partnership for Long Term Care Program Agreements, and are not Medicare supplement policies. Receipt of Chronic Illness Benefit payments under this agreement may adversely affect eligibility for Medicaid or other government benefits or entitlements.

The Accelerated Death Benefit for Chronic Illness Agreement is a life insurance policy agreement that provides an option to accelerate the death benefit in the event that the insured becomes chronically ill. The accumulation value, surrender value, loan value, and death benefit will be reduced by a chronic illness benefit payment under the Accelerated Death Benefit for Chronic Illness Agreement.

Based on current federal tax law, there is uncertainty as to whether some or all benefit payments from life insurance Chronic Illness Agreements are taxed when received. We cannot assure you that Chronic Illness Agreement benefit payments will be treated as tax-free death benefits. Please consult a tax advisor before purchasing a Chronic Illness Agreement.

The tax treatment of the Overloan Protection Agreement is uncertain and it is not clear whether the Overloan Protection Agreement will be effective to prevent taxation of any outstanding loan balance as a distribution in those situations where Overloan Protection takes effect. Anyone contemplating exercise of the Policy's Overloan Protection Agreement should consult a tax advisor.

The Income Protection Agreement requires for an irrevocable settlement for all or a portion of the policy death proceeds. Changes to this election will not be allowed while the policy is in force and the insured is alive. The beneficiary of the policy will not be able to change the manner in which the death proceeds are paid out upon the death of the insured.

The Waiver of Premium Agreement does not in any way replace the specific coverages provided in your policy.

The no lapse guarantee value could be negative if monthly premium payments are not made on time. This may require you to pay a larger monthly premium in order to restore the no-lapse guarantee value to zero or greater. The no-lapse guarantee value has no impact on your policy's cash value and cannot be surrendered or loaned against. Policy loans could cause the no-lapse guarantee value to be less than zero, which would require the repayment of the loan or the payment of additional premiums to restore the no-lapse guarantee value to zero or greater.

This information is a general discussion of the relevant federal tax laws provided to promote ideas that may benefit a taxpayer. It is not intended for, nor can it be used by any taxpayer for the purpose of voiding federal tax penalties. Taxpayers should seek the advice of their own advisors regarding any tax and legal issues specific to their situation.

All indexed accounts available with the Indexed Universal Life Series employ a point-to-point index crediting method with one-year index segments — except where noted — established monthly. Credits for any index segment may range from 0% up to the maximum for that segment. These policies guarantee that the total interest credited over the life of the policies will not be less than a 2.00% effective annual interest rate.

The underlying indices only recognize the changes in stock prices and do not include any dividend returns. While the policy and the Indexed Accounts do not actually participate in the stock market or the S&P 500® Index, and one cannot invest directly in an index, the performance of the underlying index may exceed the offered indexed growth caps. Crediting within these accounts will vary based on the movement of the investments within the underlying index. Should the index have 0% growth or decline, policyowners bear the risk that no index credit will be given to the account. Administrative and insurance charges are deducted every month, regardless of whether premium outlays are made. Depending upon actual policy experience, the Owner may need to increase premium payments to keep the policy in force.

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Policy form numbers: 18-20155; SL-09-917.31; SL-13-931; 15-20026; SL-12-914; SL-09-939.31; SL-12-303; SL-09-915.31; SL-13-302; SL-12-916; SL-09-911.31; SL-13-937; SL-09-944.31.

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