

# The premier choice for life





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Life insurance that can grow with you	3
Variable, fixed indexed or Guaranteed Interest Account options	4
Managed Volatility Portfolios	6
How Premier VUL works for your benefit	7
Financial flexibility when you need it	8
Optional agreements	9

If you need death benefit protection for your loved ones and cash value growth or supplemental retirement income, Securian Financial's Premier Variable Universal Life (VUL) can help support you and your family – when you need it most.

# Life insurance that can grow with you

Offering choice and flexibility, Premier Variable Universal Life (VUL) is a product solution for all of life's stages. It can provide a lifetime of protection for your family, strong accumulation potential and multiple investment options.

Earlier in life, you can take advantage of strong growth potential within our variable subaccount options<sup>1</sup> and transition to several fixed indexed account options as you age. Once you're nearing retirement, consider the stability of the Guaranteed Interest Account.

## Premier VUL benefits:



### Debt security and lifestyle preservation

Help your family members maintain their way of life and pay off a mortgage or other debt when you<sup>2</sup> pass away.



### Customization

Design life insurance protection that's right for you with optional agreements.<sup>3</sup>



### Retirement funding

Use loans and withdrawals of cash value as a source of supplemental retirement income.



### Tax advantages

Pay no income taxes on your cash value growth,<sup>4</sup> which means your money has the potential to grow faster.



### Charitable giving

Use a policy to leave a gift for your favorite charity.



### Financial flexibility

Gain the potential to accumulate cash value and access it at any time for life events, such as college tuition or a down payment on a home.

1. Please keep in mind that there is no guarantee of subaccount growth. Subaccounts are subject to risk, including the possible loss of principal invested.  
2. If owner/insured are different, the death benefit will be paid upon death of the insured.  
3. Additional agreements may be available. Agreements may be subject to additional costs and restrictions. Agreements may not be available in all states, may exist under a different name in various states and may not be available in combination with other agreements.  
4. As long as your policy remains in force and is not a modified endowment contract.

# Variable, indexed or Guaranteed Interest Account options

As a variable policy, you can allocate net premiums into a choice of variable subaccounts, fixed indexed accounts, the Guaranteed Interest Account or any combination. This gives you more flexibility and higher crediting potential than a fixed policy.

## Variable subaccounts

- Perform according to changes in the values of assets that make up each of the underlying subaccounts
- Over 70 variable subaccount options ranging from conservative to aggressive, including six Managed Volatility Portfolios
- With Morningstar® Lifestyle Portfolio exchange-traded funds, you have “fund of funds” investment selections
- Freedom and flexibility to change investment mix based on risk tolerance

## Investment options from well-known asset managers

Premier VUL provides you with access to well-known investment firms and a wide array of subaccount options to help you pursue your long-term financial goals.



## Lifetime interest crediting guarantee

**If your policy ends due to death, policy termination or surrender, money allocated to the Guaranteed Interest Account and fixed indexed accounts is guaranteed to be credited with at least the equivalent of a 2 percent effective annual interest rate.**

Guarantees are based on our company’s financial strength and claims-paying ability.

(See [securian.com/ratings](http://securian.com/ratings) and [securian.com/financials](http://securian.com/financials) for more information.)



## Fixed Indexed accounts (A, B, G, Optimizer 1 and Optimizer 2)<sup>5</sup>

- Indexed accounts credit interest based on changes in an underlying index during a specified crediting period – most commonly 1 year
- Index caps may change over time, but not once an index segment is established. Please keep in mind that the performance of the underlying index may exceed the specified growth caps.

### Standard & Poor's Composite Index of 500 stocks (S&P 500®)<sup>i</sup>

Credits based on 500 of the largest stocks in the United States.

<b>Indexed Account A</b>	Participates at 100% up to the cap for Fixed Indexed Account A
<b>Indexed Account B</b>	Participates at 140% up to the cap for Fixed Indexed Account B
<b>Optimizer Account 1</b>	Participates at 100% with a crediting floor of 1%
<b>Optimizer Account 2</b>	Non-guaranteed participation, uncapped <sup>6</sup>

### S&P 500® Low Volatility index

Credits based on changes in value for the 100 least volatile stocks in the S&P 500 Index.

<b>Indexed Account G</b>	Non-guaranteed participation, uncapped <sup>7</sup>
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## Guaranteed Interest Account

Earns interest daily at a fixed rate and credits a minimum of 2 percent growth annually.

Uncapped indexed account participation rates are subject to change and may be less than 100%. This could have the impact of the indexed account credit being less than the change in the reference index.

5. Crediting within these accounts will vary based on the movement of the investments within the S&P 500® or S&P 500® Low Volatility Index. Should the S&P 500® or S&P 500® Low Volatility have 0 percent growth or decline, policyowners bear the risk that no index credit will be given to the account. Administrative and insurance charges are deducted every month regardless of whether premium outlays are made. Depending upon actual policy experience, the owner may need to increase premium payments. Any policy loans and partial surrenders will affect policy values and may require additional premiums to avoid policy termination.

6. Guaranteed minimum participation floor of 50 percent and a maximum participation rate of 150%.

7. Guaranteed minimum participation floor of 30 percent and a maximum participation rate of 200%.

# Managed volatility portfolios – targeting more consistent returns over time

Choosing suitable investments is an important part of your strategy to building your life insurance policy’s cash value. And like many, you may want to protect your assets from market volatility.

With Premier VUL, managed volatility portfolios (MVPs) are among the subaccount options you can choose. MVPs are investment portfolios that seek to limit the impact of market swings through a combination of equities, fixed securities and hedging investments.

By using a range of volatility management strategies that actively respond to market conditions, MVPs go beyond traditional asset allocation strategies. They help reduce the risk of market fluctuations and provide more consistent returns over time.

While gains may not be as high as other portfolios, MVPs are designed to reduce large losses during a down market – with the goal of putting you in a better position for recovery when the markets improve.

## How MVPs work

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**When market volatility is low, equity exposure increases**

**Goal:** Take advantage of market upswings.



**When market volatility is high, equity exposure decreases**

**Goal:** Capture market gains and reduce losses from declines.

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## We offer MVPs from well-known asset managers with a range of investment styles and strategies to meet your needs:

- Active to passive management of underlying investments
- U.S. to global investment selections
- Variety of target asset allocation options and volatility management strategies



## To learn more

about each of these asset management companies and their unique portfolio strategies – contact your financial professional.

Although hedging provides a valuable strategy to help buffer your investment from market downturns, it may also limit some of the upside growth potential. Keep in mind that hedging strategies are methods used to manage risk. They do not guarantee against loss.

# How Premier VUL works for your benefit

## Policy distributions

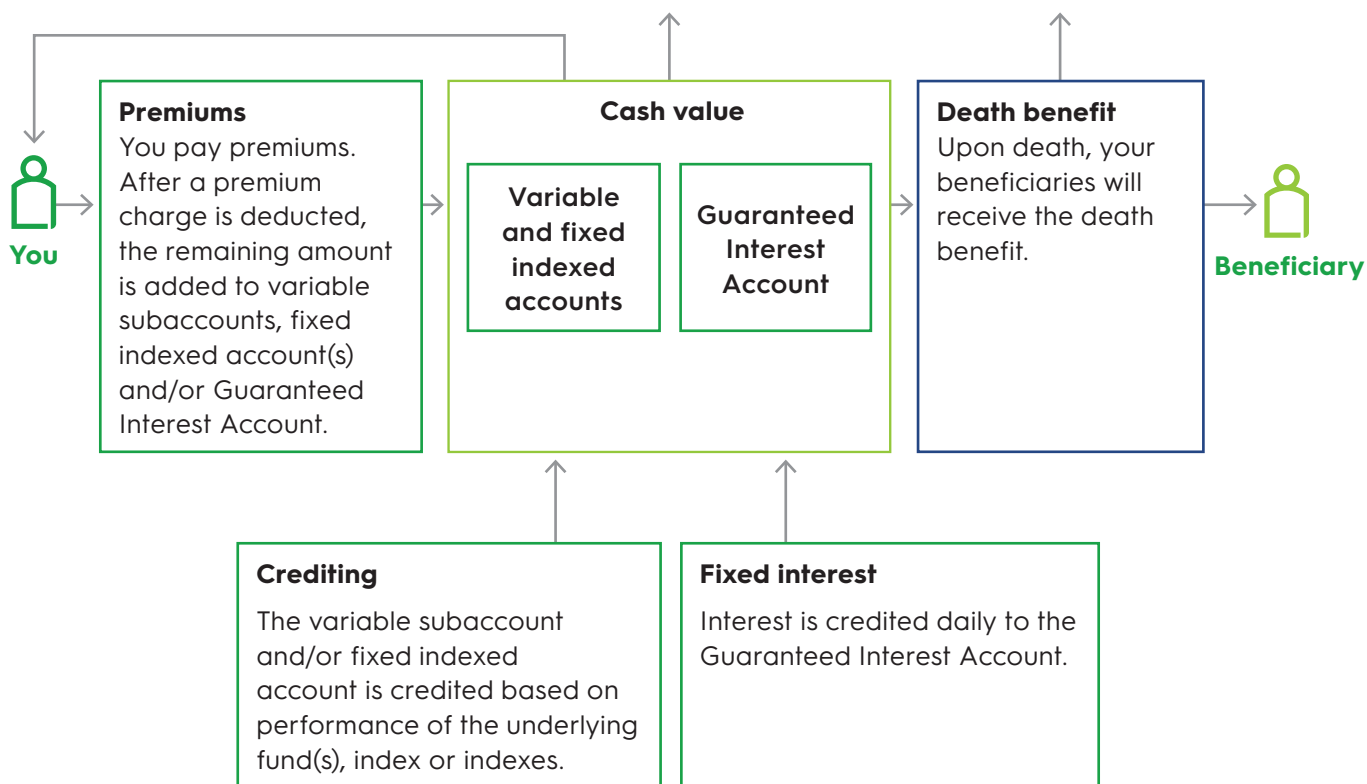
If you need money, you can access your cash value through loans and partial surrenders.<sup>8</sup>

## Policy charges

Each month, administrative and insurance charges are deducted from the Guaranteed Interest Account first, then from variable subaccounts and/or fixed indexed accounts.<sup>9</sup>

## Loan repayment

Before your death benefit is paid, any outstanding loan balances will be deducted from your death benefit.



8. Policy loans and withdrawals may create an adverse tax result in the event of lapse or policy surrender, and will reduce both the surrender value and death benefit. Withdrawals may be subject to taxation within the first 15 years of the contract. You should consult your tax advisor when considering taking a policy loan or withdrawal.

9. Depending upon actual policy experience, you may need to increase premium payments to keep the policy from lapsing.

# Financial flexibility when you need it

Whether it's supplementing your retirement or an unexpected emergency, Premier VUL can help support you when you need it most. You can access your policy's cash value through loans and partial surrenders.

### Tax-advantaged policy loan options

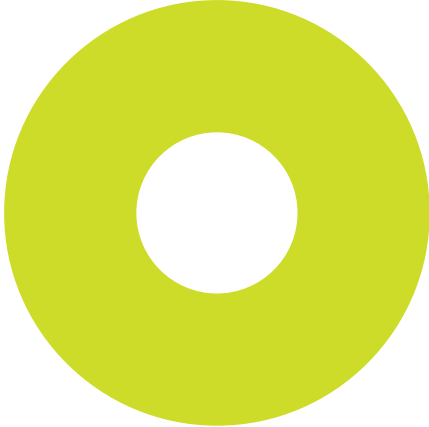
Loans allow you to borrow money against your policy's cash value on a tax-advantaged basis at any time – even before age 59½.<sup>10</sup> Premier VUL offers fixed and variable loan options.

Loan type	Charge rate	Crediting rate
<b>Fixed interest rate</b>	<b>3%</b> ; loan rate charged remains constant	Loan rate credited at one of two rates based on how long the policy has been in force  <b>Years 1-10:</b> 2.0% <b>Years 11+:</b> 2.9%
<b>Variable interest rate*</b>	Varies based on Moody's Corporate Bond Yield Average, up to a maximum of 1% above the current fixed account crediting rate	Directly tied to performance of your chosen indexed accounts;  0% minimum up to the growth cap of your allocated indexed accounts if applicable

\*Available only on cash value allocated to indexed accounts

### Partial surrenders

Partial surrenders allow you to withdraw money from your policy and will reduce your policy's surrender value and death benefit. Premier VUL's cash value gains are credited on an income tax-deferred basis. You can take partial surrenders up to your cost basis without paying taxes, as long as your policy remains in force and is not a modified endowment contract.



10. As long as your policy does not lapse and is not a modified endowment contract.



# Optional agreements

You can customize and enhance your Premier VUL policy with the help of your financial professional.

## Options you can add to your policy include:

<b>Accelerated Death Benefit for Chronic Illness Agreement</b>	Allows you to access a portion of your policy's death benefit for chronic illness benefits. Upon being certified as a chronically ill individual, you may receive monthly benefits to help with expenses. <sup>11</sup> Monthly benefits may be used for any purpose.
<b>Accelerated Death Benefit for Terminal Illness Agreement</b>	Allows access to a portion of the death benefit in the event of a terminal condition caused by sickness or accident which directly results in a life expectancy of 12 months or less.
<b>Early Values Agreement</b>	Exchanges a separate monthly charge for no surrender charges.
<b>Guaranteed Insurability Option Agreement</b>	Provides future options to increase coverage without underwriting between the ages of 22 and 40.
<b>Income Protection Agreement</b>	Provides the opportunity for greater cash value accumulation, <sup>12</sup> while providing beneficiaries a guaranteed income stream that may exceed the actual death benefit. <sup>13</sup>
<b>Inflation Agreement</b>	Increases the face amount of the policy every three years based on increases in the Consumer Price Index (CPI).
<b>Overloan Protection Agreement</b>	Prevents an outstanding policy loan from terminating the policy, even if the cash value is insufficient to cover policy charges. There is no charge for this agreement until it's exercised.
<b>Premium Deposit Account Agreement</b>	Provides the opportunity to fund a life insurance policy through a series of pre-scheduled fixed payments. Interest is earned on money in the Premium Deposit Account and is applied at the time of each premium payment. <sup>14</sup>
<b>Term Insurance Agreement</b>	Provides additional temporary life insurance.
<b>Waiver of Premium Agreement</b>	Provides the payment of a monthly premium during a period of total and permanent disability prior to the insured's age 65.

11. Eligibility requirements vary by state. The Accelerated Death Benefit for Chronic Illness Agreement is a life insurance policy agreement that provides an option to accelerate the death benefit in the event that the insured becomes chronically ill. The Accelerated Death Benefit for Chronic Illness Agreement may not cover all of the costs associated with chronic illness. The Agreement is generally not subject to health insurance requirements and does not provide long-term care insurance subject to state long-term care insurance law. This Agreement is not a state-approved Partnership for Long Term Care Program Agreement, and is not a Medicare supplement policy. Receipt of Chronic Illness Benefit payments under this agreement may adversely affect eligibility for Medicaid or other government benefits or entitlements. The accumulation value, surrender value, loan value, and death benefit will be reduced by a chronic illness benefit payment under this agreement.

12. The insurer may reduce the cost of insurance charges in the policy, which may result in higher accumulation values.

13. The Income Protection Agreement provides for an irrevocable settlement for all or a portion of the policy death proceeds. Changes to this election will not be allowed while the policy is in force and the insured is alive. The beneficiary of the policy will not be able to change the manner in which the death proceeds are paid out upon the death of the insured. A portion of the benefit that is paid out in installments will be taxable as income. This taxable portion represents the amount of the benefit that exceeds the policy's death benefit.

14. The Premium Deposit Account Agreement has restrictions that may result in termination of the agreement prior to the payment of all of the planned premiums and may result in the loss of expected interest. Interest credited when used to pay policy premiums will be reported as taxable income to the policy owner. Interest may vary by state. PDA interest is dependent on the number of annual planned premium payments paid from the PDA. The same interest rate is applied for all payments. If paying 11 premiums, one premium must be paid at issue; therefore, a maximum of 10 years of additional premiums may be deposited into the PDA. In some states, interest may be paid upon death or PDA termination and will be calculated using the Minimum PDA Annual Interest Rate.



## Premier VUL is a good fit if you want:

- Life insurance protection offering choice and flexibility
- Tax-deferred, strong cash value growth potential for all stages of life
- Flexible premium payments and life insurance coverage to fit changing needs
- A full range of investment options based on your risk tolerance and time horizon
- Potential to access money for supplemental retirement income or emergencies

**At Securian Financial,  
we're here for family.  
And we're here  
because of it.**

Family doesn't have to branch from your tree, but it always shares your roots; roots woven by common understanding, shared values and mutual respect. Those who believe a rewarding life is really about being present in the here and now, and that your financial picture should support the everyday moments as much as the major milestones. That's why our insurance, investment and retirement solutions give you the confidence to focus on what's truly valuable: banking memories with those who matter most.



## Learn more

Benefit from the choice and flexibility to accumulate assets – and provide for those who depend on you. Talk to your financial professional today.

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Premier Variable Universal Life is designed first and foremost to provide life insurance protection. While the index-crediting options are attractive for cash accumulation, the product should always be promoted to first meet the death benefit needs of families and businesses with cash accumulation as a secondary benefit.

Variable life insurance products contain fees, such as management fees, fund expenses, distribution fees and mortality and expense charges (which may increase over time), and may contain restrictions, such as surrender charges. The variable investment options are subject to market risk, including loss of principal. One could lose money in this product.

Guarantees are based on the claims-paying ability of the issuing insurance company.

Please keep in mind that the primary reason to purchase a life insurance product is the death benefit.

All fixed index accounts available with Premier Variable Universal Life employ a point-to-point index crediting method with 1-year index segments, established monthly. Credits for any index segment may range from 0% up to the maximum for that segment. This policy guarantees that the total interest credited over the life of the Policy will not be less than a 2.00% effective annual interest rate.

The underlying indices only recognize the changes in stock prices and do not include any dividend returns. The policy and

the Fixed Indexed Accounts do not actually participate in the stock market, the S&P 500® index or S&P 500® Low Volatility Index. One cannot invest directly in an Index.

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