SecureCare™ III

Long-term care and nonparticipating whole life insurance

Insurance products issued by:
MINNESOTA LIFE INSURANCE COMPANY

Choose the protection that matters most to you

ICC21-1863381

Understanding your SecureCare III ROP options

SecureCare III offers a guaranteed death benefit, long-term care (LTC) benefit and three different return of premium (ROP)[1] options so you can focus on what's most important to you:

- Protecting your premium dollars, **OR**
- Leveraging your premium to boost your LTC benefit

Which ROP option is right for you?

It depends on what's most important to you and your family. Here's an overview of your three ROP options — and how each works to support your top priority:

Return of premium (ROP) options	If your goal is to	How it works[2]
Vesting	Get LTC protection and maintain the full value of your premium dollars[3]	Offers a 100% premium refund if you cancel your policy, subject to the vesting schedule
75%	Get enhanced LTC protection and the ability to get most of your money back if you need it	Offers a 75% return of the premium you have paid if you cancel your policy at any time and increases your LTC benefit above the vesting option
LTC Boost	Get the most LTC protection possible	Offers an ROP equivalent to your policy's guaranteed cash value at time of surrender and maximizes your LTC benefit

Schedule for SecureCare III's vesting ROP option

If you choose the vesting ROP option, here's the vesting schedule for your premium refund:

Single-pay or 5-pay		7-pay		10-pay		15-pay	
Year(s) 1	80%	Years 1-3	80%	Years 1-6	80%	Years 1-11	80%
Year 2	84%	Year 4	84%	Year 7	84%	Year 12	84%
Year 3	88%	Year 5	88%	Year 8	88%	Year 13	88%
Year 4	92%	Year 6	92%	Year 9	92%	Year 14	92%
Year 5	96%	Year 7	96%	Year 10	96%	Year 15	96%
Year 6+	100%	Years 8+	100%	Years 11+	100%	Year 16+	100%

1. The death proceeds, return of premium amount and long-term care benefit amount depend, in part, on the return of premium option you select on your policy application. This option cannot be changed after your policy is issued. For more information regarding return of premium options, please consult with your financial professional.

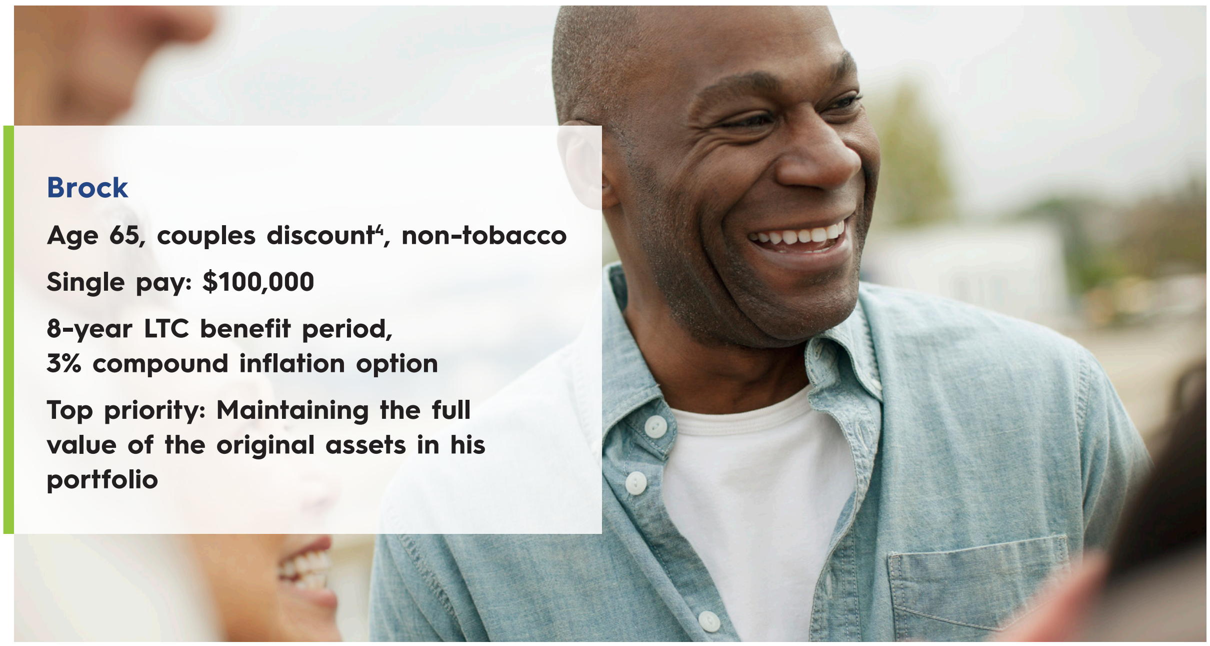
2. Upon surrender, the policy owner will receive the surrender value proceeds. The surrender value proceeds may not equal the sum of premiums paid. Surrenders are subject to the return of premium option selected and the premium vesting schedule (if applicable). For more information regarding return of premium options, please consult with your financial professional.

3. Assuming the policy is fully vested in accordance with the vesting schedule.

Choose your own protection

It's essential to understand the trade-offs between each ROP option. Every individual's needs are different. You may appreciate the liquidity of a vesting ROP policy. Or you may see the value in leveraging your dollars to provide more LTC protection.

SecureCare III offers the flexibility to design a solution the way you see fit. To better understand this trade-off, let's look at a few hypothetical examples:



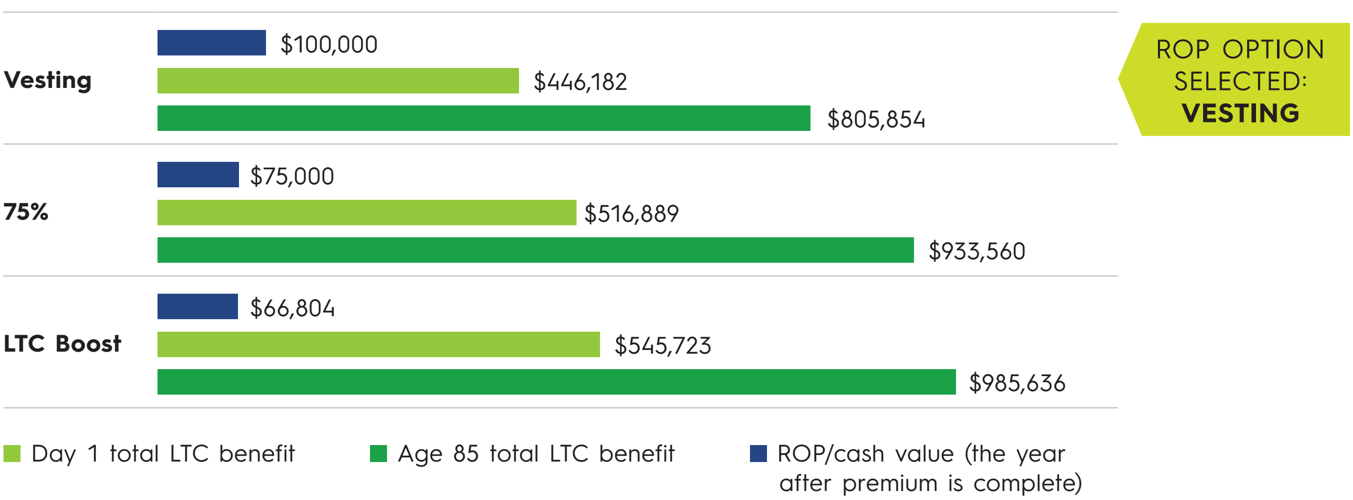
Brock

Age 65, couples discount[4], non-tobacco

Single pay: $100,000

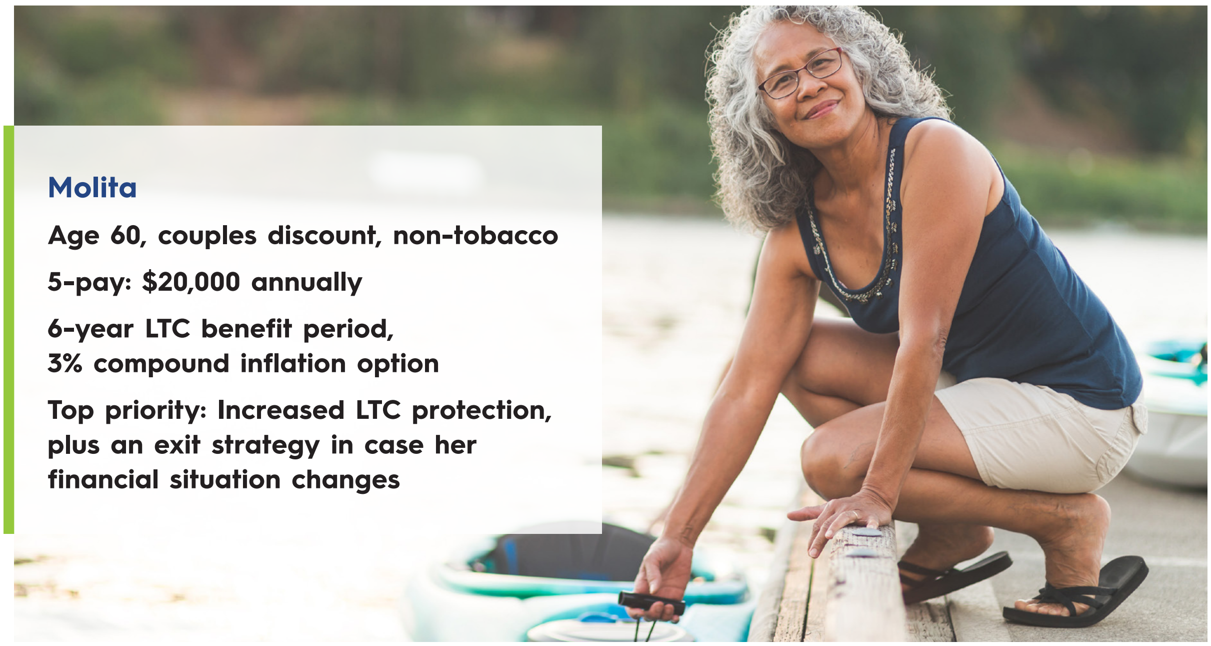
8-year LTC benefit period,
3% compound inflation option

Top priority: Maintaining the full value of the original assets in his portfolio



4. State regulations for couples discount may vary by state.

This is a hypothetical example for illustrative purposes only. Your particular circumstances may be different than those shown. You should ask your financial professional to run a personalized illustration for you.



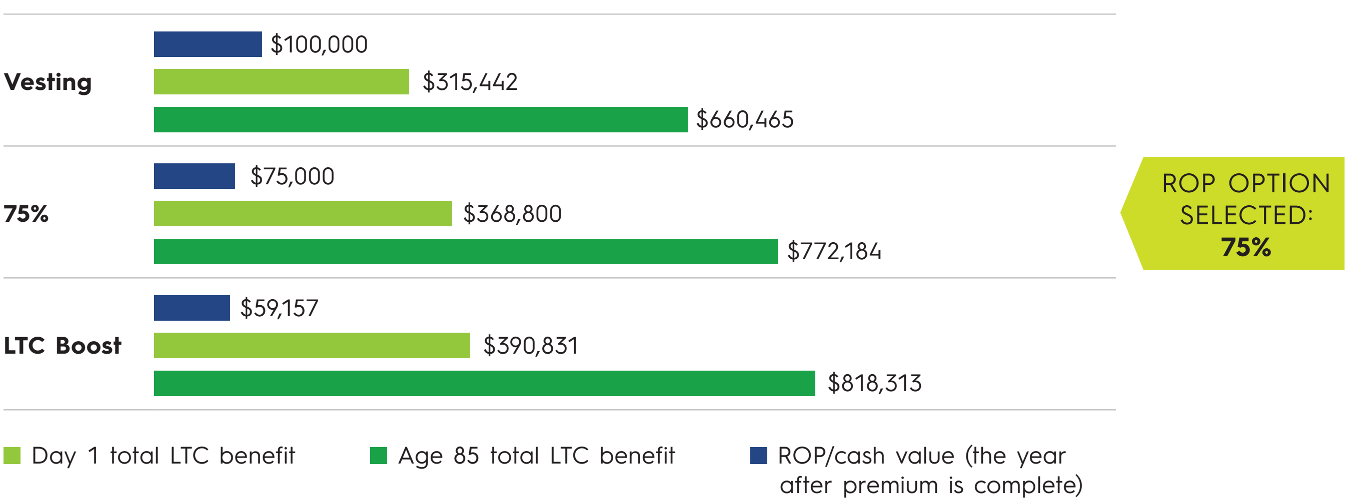
Molita

Age 60, couples discount, non-tobacco

5-pay: $20,000 annually

**6-year LTC benefit period,
3% compound inflation option**

Top priority: Increased LTC protection, plus an exit strategy in case her financial situation changes



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Get started

Contact your financial professional to choose the protection that's right for you.

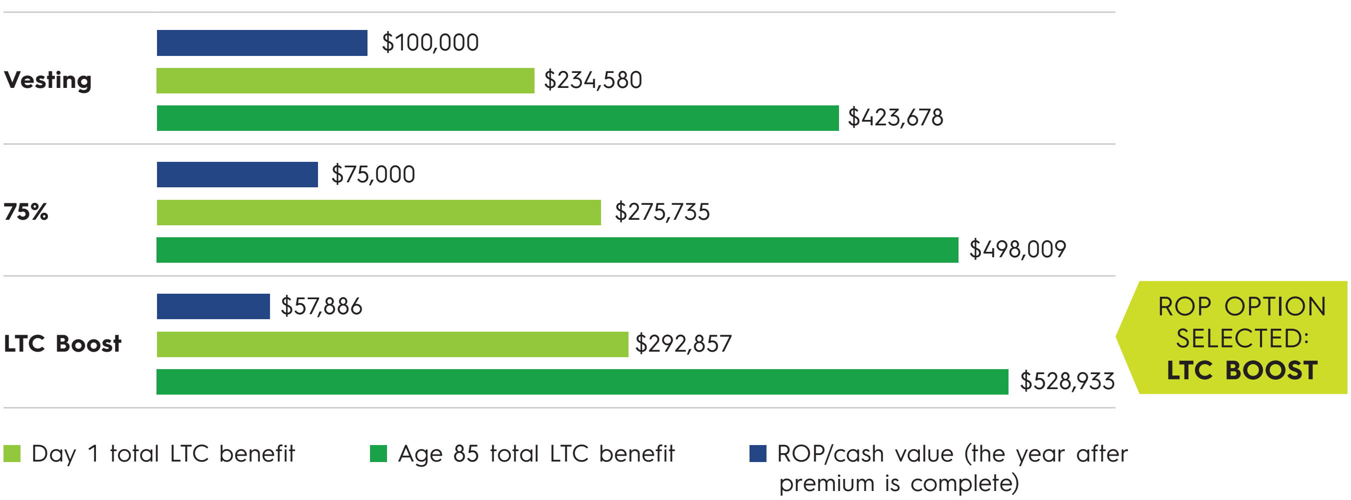
Tonya

Age 65, couples discount, non-tobacco

10-pay: $10,000 annually ($833 monthly)

6-year LTC benefit period, 3% compound inflation option

Top priority: Fully leveraging her premium dollars to provide the most money for care



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The purpose of this material is the solicitation of insurance. A financial professional may contact you.

Please keep in mind that the primary reason to purchase a life insurance product is the death benefit.

Life insurance products contain fees, such as mortality and expense charges, and may contain restrictions, such as surrender periods.

Insurance policy guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

SecureCare III may not be available in all states. For costs and further details of coverage, including the terms and conditions under which the policy may be continued in force, contact your agent/representative.

SecureCare III includes the Acceleration for Long-Term Care Agreement and Extension of Long-Term Care Agreement. These two agreements are tax qualified long-term care agreements that cover care such as nursing care, home and community-based care, and informal care as defined in the agreement. These agreements provide for the payment of a monthly benefit for qualified long-term care services. These agreements are intended to provide federally tax qualified long-term care insurance benefits under Section 7702B of the Internal Revenue Code, as amended. However, due to uncertainty in the tax law, benefits paid under these agreements may be taxable.

The optional Long-Term Care Inflation Protection Agreement is available with 3% simple interest, 3% compound interest, 5% simple interest or 5% compound interest.

Additional agreements may be available. Agreements may be subject to additional costs and restrictions. Agreements may not be available in all states or may exist under a different name in various states and may not be available in combination with other agreements.

To be eligible for benefits, the insured must be a chronically ill individual and have been prescribed qualified long-term care services pursuant to a plan of care prescribed by a licensed health care practitioner.

This policy has exclusions, limitations and reduction of benefits, under which the policy may be continued in force or discontinued. For costs and complete details of the coverage, call or write your producer or Minnesota Life Insurance Company.

This information is meant to help you understand the SecureCare III policy, not as a means to compare with other products. The amount of benefits provided will depend upon the benefits selected and the charges will vary as such. Some provisions may not apply or may vary depending on the state in which you live at the time of policy issue. Please refer to your state's Outline of Coverage for the exact language in your state.

EXCLUSIONS AND LIMITATIONS You are not eligible to receive benefits if the insured's long-term care service needs are caused directly or indirectly by, result in whole or in part, from or during, or there is contribution from:

(1) alcoholism or drug addiction; or

(2) war or any act of war, while the insured is serving in the military, naval or air forces of any country at war, whether declared or undeclared; or

(3) active service in the armed forces or units auxiliary thereto; or

(4) the insured's active participation in a riot, insurrection or terrorist activity; or

(5) committing or attempting to commit a felony; or

(6) any attempt at suicide, or intentionally self-inflicted injury, while sane or insane.

PRE-EXISTING CONDITION LIMITATIONS Pre-existing condition limitations refer to any condition or disease for which the insured received medical advice or treatment within six months preceding the effective date of the Acceleration for Long-Term Care Agreement for that same condition or disease or a related condition or disease. There does not need to be a specific diagnosis for the condition or disease for it to be considered a pre-existing condition. We will not pay benefits for a pre-existing condition or disease that is not disclosed in the application for a period of six months from the effective date of this agreement. A pre-existing condition during the first six months that this agreement is in force will not be counted toward the satisfaction of the long-term care elimination period.

SecureCare III may not cover all of the costs associated with long-term care or terminal illness that the insured incurs. This product is generally not subject to health insurance requirements. This product is not a state-approved Partnership for Long Term Care Program product and is not a Medicare Supplement policy. Receipt of a long-term care or terminal illness benefit payment under this product may adversely affect eligibility for Medicaid or other government benefits or entitlements.

The death proceeds will be reduced by a long-term care or terminal illness benefit payment under this policy. Please consult a tax advisor regarding long-term care benefit payments, terminal illness benefit payments, or when taking a loan or withdrawal from a life insurance contract.

This information is a general discussion of the relevant federal tax laws provided to promote ideas that may benefit a taxpayer. It is not intended for, nor can it be used by, any taxpayer for the purpose of avoiding federal tax penalties. Taxpayers should seek the advice of their own advisors regarding any tax and legal issues specific to their situation.

These are general marketing materials and, accordingly, should not be viewed as a recommendation that any particular product or feature is appropriate or suitable for any particular individual. These materials are based on hypothetical scenarios and are not designed for any particular individual or group of individuals (for example, any demographic group by age or occupation). It should not be considered investment advice, nor does it constitute a recommendation that anyone engage in (or refrain from) a particular course of action. If you are looking for investment advice or recommendations, you should contact your financial professional.

INSURANCE PRODUCTS ARE ISSUED BY MINNESOTA LIFE INSURANCE COMPANY in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company and Securian Life Insurance Company are subsidiaries of Securian Financial Group, Inc.

POLICY FORM NUMBERS

ICC20-20212, 20-20212 and any state variations; ICC21-20220, 21-20220 and any state variations; ICC21-20221, 21-20221 and any state variations; ICC21-20222, 21-20222 and any state variations.

Not a deposit – Not FDIC/NCUA insured – Not insured by any federal government agency – Not guaranteed by any bank or credit union

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