

**CASE STUDY**

# Go ahead, spend your retirement dollars...



## ...and leave a legacy

Many people want to enjoy a full retirement and leave an inheritance for their children and grandchildren. With a permanent life insurance policy like Variable Universal Life (VUL) Survivor, you and your spouse can make your financial goals a reality.

VUL Survivor lets you spend your retirement funds as you choose and helps ensure there are still assets available for your loved ones down the road.

### **Hypothetical example: Preparing for the future**

Bill and Sharon Wilson (both age 45) have two children and are in good health. They're beginning to prepare for their retirement and are exploring ways to leave money to their family and maintain a comfortable income in retirement.

#### **Challenges:**

- Would like to leave an inheritance for both their children and grandchildren
- Like the idea of a permanent policy but have a limited budget

#### **Possible solution:**

After talking with their financial professional, Bill and Sharon decide to purchase a \$500,000 VUL Survivor policy.

- The total premium for the policy is \$5,122 to be paid annually through age 64 (20 years)
- The premium will be paid from their current income each year
- In addition, they continue to fund their retirement by contributing to other accounts



## Learn more

### **Is VUL Survivor right for you and your family?**

Contact your financial professional today to find out.

**Future outcome:**

At retirement (age 65), they have accumulated \$1,500,000 of assets in their retirement accounts to use for their income.

- This allows them to draft \$50,000 from their retirement accounts annually before taxes, lasting approximately 30 years – assuming no growth
- At their joint life expectancy of 95, there is \$500,000 in life insurance benefits remaining for their children and grandchildren



Use your cell phone camera to scan this code and view the illustration used for this example.



This hypothetical example is for illustrative purposes only. Your particular circumstances may be different than those shown. You should ask your financial professional to run a personalized illustration for you. To view the illustration used for this example, [click here](#).

Please keep in mind that the primary reason to purchase a life insurance product is the death benefit.

Variable life insurance products contain fees, such as mortality and expense charges, and may contain restrictions, such as surrender periods. There may also be underlying fund charges and expenses, and additional charges for riders that customize a policy to fit individual needs. Charges and expenses may increase over time. The variable investment options are subject to market risk, including loss of principal.

Product features and availability may vary by state.

You should consult your tax advisor regarding your own tax situation.

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