

Paying for long-term care worksheet:

Which asset would you choose?

You've worked hard to save for retirement and plan for your future. But what would happen if you or someone you love experienced an extended health care event?

If you needed money today to pay for unexpected long-term care (LTC) expenses, which asset(s) would you use?



With the median cost of a private nursing home room in California

costing \$13,088/month
and \$155,763/year¹

how long would that asset last?

1. National cost of care calculator. 2024. <https://www.ltcnews.com/resources/states/>

Assets you could use to help pay for long-term care

In the spaces below, list your qualified funds, nonqualified funds, life insurance cash value tangible assets and cash equivalents.

Your Current Assets

Qualified funds	Total value \$ _____	1. _____ \$ _____	
		2. _____ \$ _____	
		3. _____ \$ _____	
		4. _____ \$ _____	
Nonqualified funds	Total value \$ _____	1. _____ \$ _____	
		2. _____ \$ _____	
		3. _____ \$ _____	
		4. _____ \$ _____	
Life insurance (Accessible cash value)	Total value \$ _____	1. _____ \$ _____	
		2. _____ \$ _____	
		3. _____ \$ _____	
		4. _____ \$ _____	
Tangible assets	Total value \$ _____	1. _____ \$ _____	
		2. _____ \$ _____	
		3. _____ \$ _____	
		4. _____ \$ _____	
Cash equivalents	Total value \$ _____	1. _____ \$ _____	
		2. _____ \$ _____	
		3. _____ \$ _____	
		4. _____ \$ _____	



What if

you could protect your financial future and safeguard other assets at the same time?

Potential solution: Reposition assets to purchase a SecureCare UL policy

SecureCare Universal Life (SecureCare UL) offers long-term care protection in addition to a death benefit. By purchasing a SecureCare UL policy, you can protect more of your portfolio from potentially unfavorable liquidation in the event you² need long-term care.

SecureCare UL policy benefits

If you want your money back, after ____ years, you will receive:³



\$ _____
Premium refund



If you want your money back: You can request a premium refund, subject to the return of premium vesting schedule.

If you die before needing care, your beneficiaries will receive:



\$ _____
Initial death benefit



Even if you use your entire long-term care benefit: Your beneficiaries will still receive a minimum death benefit⁴ of: \$ _____

If you need long-term care in the first policy year, you may receive:

YEAR ONE

\$ _____
Total LTC benefit
\$ _____
Monthly maximum benefit
_____% Long-Term Care Inflation Protection Agreement (if applicable)



If you need long-term care: After meeting the policy's benefit eligibility requirements, you can elect to receive up to the maximum monthly long-term care benefit. If you elect the Long-Term Care Inflation Protection Agreement, your monthly benefits will increase every year by the amount selected in that agreement – even after you go on claim.

If you need long-term care, at age ____ you may receive:

AGE

\$ _____
Total LTC benefit
\$ _____
Monthly maximum LTC benefit



Put your assets to work for your future!

You too can put your assets to work for you with a SecureCare Universal Life policy. Preserve assets for your loved ones and protect your retirement with flexibility for the future.

Talk to your financial professional about how SecureCare UL can help you secure your care, your assets and your legacy now.

2. If owner/insured are different, benefits will be paid to the owner upon the insured being certified as a chronically ill individual.

3. Upon surrender, the policy owner will receive the surrender value proceeds. The surrender value proceeds may not equal the sum of premiums paid. Surrenders are subject to a return of premium vesting schedule. Policies that are fully vested are eligible for a full return of all premiums paid.

4. Guaranteed minimum death benefit is the lesser of \$10,000 or 10% of the base face amount.

This is a life insurance benefit that also gives you the option to accelerate some or all of death benefit.

These are general marketing materials and, accordingly, should not be viewed as a recommendation that any particular product or feature is appropriate or suitable for any particular individual. These materials are based on hypothetical scenarios and are not designed for any particular individual or group of individuals (for example, any demographic group by age or occupation). It should not be considered investment advice, nor does it constitute a recommendation that anyone engage in (or refrain from) a particular course of action. If you are looking for investment advice or recommendations, you should contact your financial professional.

Insurance policy guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

Please keep in mind that the primary reason to purchase a life insurance product is the death benefit.

The purpose of this material is the solicitation of insurance. A financial professional may contact you.

This information is meant to help you understand the SecureCare UL policy, not as a means to compare with other products. The amount of benefits provided will depend upon the benefits selected and the charges will vary as such. The following provisions may not apply or may vary depending on the state in which you live at time of policy issue. Please refer to your state's Outline of Coverage for the exact language in your state.

The Acceleration for Long-Term Care Agreement and Extension of Long-Term Care Benefits Agreement are tax qualified long-term care agreements that cover care such as nursing care, home and community based care, and informal care as defined in these agreements. These agreements provide for the payment of a monthly benefit for qualified long-term care services. These agreements are intended to provide federally tax qualified long-term care insurance benefits under Section 7702B of the Internal Revenue Code, as amended. However, due to uncertainty in the tax law, benefits paid under this agreement may be taxable.

The optional Long-Term Care Inflation Protection Agreement is available with 3% simple interest, 3% compound interest, 5% simple interest or 5% compound interest.

The death proceeds will be reduced by a long-term care or terminal illness benefit payment. Please consult a tax advisor regarding long-term care benefit payments, terminal illness benefit payments, or when taking a loan or withdrawal from a life insurance contract.

EXCLUSIONS AND LIMITATIONS

You are not eligible to receive benefits if the Insured's long-term care service needs are the result of any illness, treatment, or a medical condition arising out of any of the following:

- (1) war or any act of war, whether declared or undeclared; or
- (2) active service in the armed forces or units auxiliary thereto; or
- (3) participation in a felony, riot, or insurrection; or
- (4) any attempt at suicide, or intentionally self-inflicted injury, while sane or insane.

In addition, you are not eligible to receive benefits if the Insured's long-term care services are required for, or as a direct consequence of, the Insured's alcoholism or drug addiction.

PRE-EXISTING CONDITION LIMITATIONS

Pre-existing condition limitations refer to any condition or disease for which the Insured received medical advice or treatment within six months preceding the effective date of this agreement for that same condition or disease. After six months from the effective date of this agreement, all pre-existing conditions disclosed on the application will be covered regardless of the date the loss or confinement begins. There does not need to be a specific diagnosis for the condition or disease for it to be considered a pre-existing condition.

We will not pay benefits for a pre-existing condition or disease that is not disclosed in the application for a period of six months from the effective date of this agreement. A pre-existing condition during the first six months that this agreement is In Force will not be counted toward the satisfaction of the Long-Term Care Elimination Period.

SecureCare UL may not be available in all states. Product features, including limitations and exclusions, may vary by state. For costs and further details of coverage, including the terms and conditions under which the policy may be continued in force, contact your agent/representative.

Additional agreements may be available. Agreements may be subject to additional costs and restrictions. Agreements may not be available in all states or may exist under a different name in various states and may not be available in combination with other agreements.

Life insurance products contain fees, such as mortality and expense charges, and may contain restrictions, such as surrender periods.

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy or certificate).

POLICY FORM NUMBERS

17-20103.04; Acceleration for Long-Term Care Agreement
17-20111.04; Extension of Long-Term Care Benefits Agreement
17-20112.04; Long-Term Care Inflation Protection Agreement
17-20113.04.

INSURANCE PRODUCTS ARE ISSUED BY MINNESOTA LIFE INSURANCE COMPANY or Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company and Securian Life Insurance Company are subsidiaries of Securian Financial Group, Inc.

Not a deposit – Not FDIC/NCUA insured – Not insured by any federal government agency – Not guaranteed by any bank or credit union – May go down in value



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