



Why SecureCare UL?

If you're like most retirees, growing older will likely mean needing some type of elder care. But costs can add up quickly—and Medicare doesn't cover most long-term care expenses.

Is SecureCare UL right for you? Ask me today.

Monthly costs of care in California (2022 medians)¹



\$11,357

Nursing home
(private room)



\$4,768

Assisted living
facility



\$5,440

Home health aide

How would you pay for care?

SecureCare Universal Life is an insurance policy that combines the benefits of long-term care protection with the guarantees of life insurance. SecureCare UL leverages your money so that every premium dollar has the potential to provide several dollars for care. So you can get the care you need, and still have money for other needs.

1. Calculate the cost of long-term care, LTCnews.com, 2022, www.ltcnews.com/resources/states/.

Insurance products issued by:

**Minnesota Life
Insurance Company**

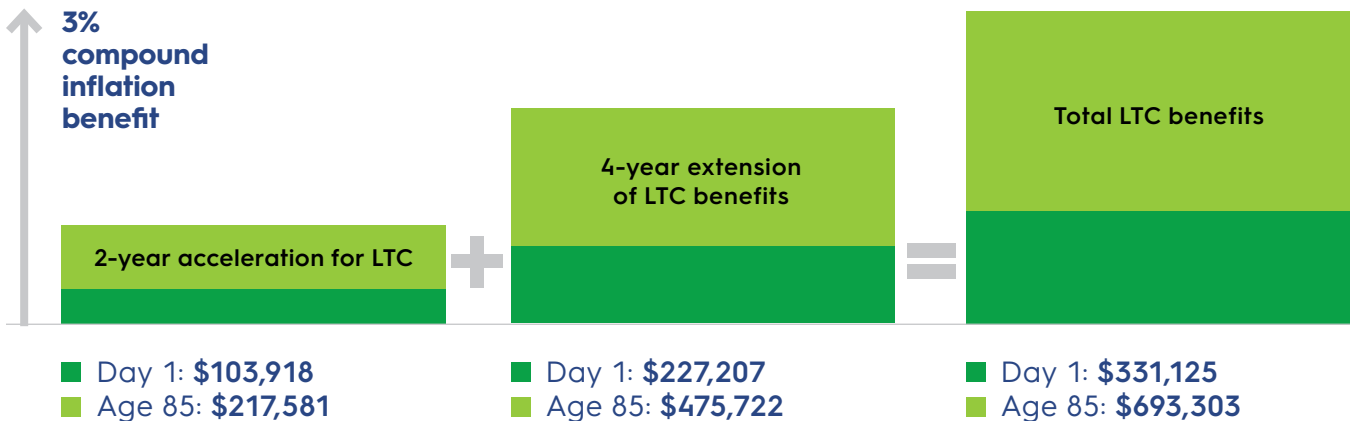
How it works

You can pay your premium all at once or over 5, 7, 10 or 15 years. If you become chronically ill and go on claim, you could receive a cash indemnity benefit for a minimum of 2 years or a maximum of 7², depending on your coverage. Let's look at a hypothetical example:



Shana, age 60

- \$100,000 SecureCare UL policy, single pay
- 3% compound inflation protection option
- 6-year benefit period
- Couples discount, non-tobacco



This is a hypothetical example for illustrative purposes only. Your particular circumstances may be different than those shown. You should ask your financial professional to run a personalized proposal for you.

If she needs care, Shana will have a total long-term care (LTC) benefit of **\$331,125** on the very first day of her policy. By age 85, her total LTC benefit will be **\$693,303**, which would mean every \$1 of premium resulted in roughly **\$6.93** for care. At age 85, Shana would receive a monthly cash benefit of **\$8,932**. Because she selected an inflation protection option, her monthly benefit will continue to increase each year, even after she's gone on claim.

When she dies, her family is guaranteed to receive a death benefit – **\$102,382** if she never needs care or \$10,000 if her entire benefit pool is exhausted.

If she wants her money back, she can get a full refund starting in year 6.

2. With the optional Extension of Long-Term Care Benefits Agreement.

What it provides

SecureCare UL is a long-term care solution you and your family can count on for:



Freedom

Use the cash indemnity benefit however you³ want – your care, your choice



Simplicity

No need to save receipts or get expenses pre-approved



Protection

Shield your family from the burden of unexpected care



Growth

Optional inflation protection⁴ helps your LTC benefit keep up with rising costs



Flexibility

If your needs change, get your money back⁵ or decrease your coverage⁶



Support

Securian Financial's Care Management Program™ offers help when you need it most

With SecureCare UL, whether you need care or not, you're guaranteed benefits. Period.

3. If owner/insured are different, benefits will be paid to the owner upon the insured being certified by a licensed health care practitioner as a chronically ill individual.

4. The optional Long-Term Care Inflation Protection Agreement is available with 3% simple interest, 3% compound interest, 5% simple interest or 5% compound interest.

5. Upon surrender, the policy owner will receive the surrender value proceeds. The surrender value proceeds may not equal the sum of premiums paid. Surrenders are subject to a return of premium vesting schedule. Policies that are fully vested are eligible for a full return of all premiums paid.

6. If the policy owner stops making premium payments, they may choose to receive reduced paid-up benefits. This refers to the reduced paid-up nonforfeiture benefit that purchases paid-up insurance in the event of premium lapse.

The purpose of this material is the solicitation of insurance. A financial professional may contact you.

Please keep in mind that the primary reason to purchase a life insurance product is the death benefit.

Life insurance products contain fees, such as mortality and expense charges, and may contain restrictions, such as surrender periods.

Insurance policy guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

This is a life insurance benefit that also gives you the option to accelerate some or all of death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy or certificate).

The death proceeds will be reduced by a long-term care or terminal illness benefit payment under this policy. Please consult a tax advisor regarding long-term care benefit payments, terminal illness benefit payments, or when taking a loan or withdrawal from a life insurance contract.

SecureCare UL may not be available in all states. For costs and further details of coverage, including the terms and conditions under which the policy may be continued in force, contact your agent/representative.

SecureCare Universal Life Insurance includes the Acceleration for Long-Term Care Agreement. The Acceleration for Long-Term Care Agreement and Extension of Long-Term Care Benefits Agreement are tax qualified long-term care agreements that cover care such as nursing care, home and community based care, and informal care as defined in these agreements. These agreements provide for the payment of a monthly benefit for qualified long-term care services. These agreements are intended to provide federally tax qualified long-term care insurance benefits under Section 7702B of the Internal Revenue Code, as amended. However, due to uncertainty in the tax law, benefits paid under these agreements may be taxable.

Additional agreements may be available. Agreements may be subject to additional costs and restrictions. Agreements may not be available in all states or may exist under a different name in various states and may not be available in combination with other agreements.

To be eligible for benefits, the insured must be a chronically ill individual and have been prescribed qualified long-term care services pursuant to a plan of care prescribed by a licensed health care practitioner.

EXCLUSIONS AND LIMITATIONS

You are not eligible to receive benefits if the Insured's long-term care service needs are the result of any illness, treatment, or a medical condition arising out of any of the following:

- (1) war or any act of war, whether declared or undeclared; or
- (2) active service in the armed forces or units auxiliary thereto; or
- (3) participation in a felony, riot, or insurrection; or
- (4) any attempt at suicide, or intentionally self-inflicted injury, while sane or insane.

In addition, you are not eligible to receive benefits if the Insured's long-term care services are required for, or as a direct consequence of, the Insured's alcoholism or drug addiction.

PRE-EXISTING CONDITION LIMITATIONS

Pre-existing condition limitations refer to any condition or disease for which the Insured received medical advice or treatment within six months preceding the effective date of this agreement for that same condition or disease. After six months from the effective date of this agreement, all pre-existing conditions disclosed on the application will be covered regardless of the date the loss or confinement begins. There does not need to be a specific diagnosis for the condition or disease for it to be considered a pre-existing condition.

We will not pay benefits for a pre-existing condition or disease that is not disclosed in the application for a period of six months from the effective date of this agreement. A pre-existing condition during the first six months that this agreement is In Force will not be counted toward the satisfaction of the Long-Term Care Elimination Period.

This information is a general discussion of the relevant federal tax laws provided to promote ideas that may benefit a taxpayer. It is not intended for, nor can it be used by, any taxpayer for the purpose of avoiding federal tax penalties. Taxpayers should seek the advice of their own advisors regarding any tax and legal issues specific to their situation.

These are general marketing materials and, accordingly, should not be viewed as a recommendation that any particular product or feature is appropriate or suitable for any particular individual. These materials are based on hypothetical scenarios and are not designed for any particular individual or group of individuals (for example, any demographic group by age or occupation). It should not be considered investment advice, nor does it constitute a recommendation that anyone engage in (or refrain from) a particular course of action. If you are looking for investment advice or recommendations, you should contact your financial professional.

INSURANCE PRODUCTS ARE ISSUED BY MINNESOTA LIFE INSURANCE COMPANY

in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries Minnesota Life Insurance Company and Securian Life Insurance Company are subsidiaries of Securian Financial Group, Inc.

POLICY FORM NUMBERS: 17-20103.04; Acceleration for Long-Term Care Agreement 17-20111.04; Extension of Long-Term Care Benefits Agreement 17-20112.04; Long-Term Care Inflation Protection Agreement 17-20113.04

Not a deposit – Not FDIC/NCUA insured – Not insured by any federal government agency – Not guaranteed by any bank or credit union – May go down in value



INSURANCE
INVESTMENTS
RETIREMENT

securian.com

400 Robert Street North, St. Paul, MN 55101-2098
©2022 Securian Financial Group, Inc. All rights reserved.

F87549-126CA 10-2022 DOFU 10-2022

22-2065430.04