

QUARTERLY STATEMENT

OF THE

Securian Casualty Company

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE QUARTER ENDED
MARCH 31, 2024**

PROPERTY AND CASUALTY

2024



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

Securian Casualty Company

NAIC Group Code 0869 0869 NAIC Company Code 10054 Employer's ID Number 41-1741988
(Current) (Prior)

Organized under the Laws of Minnesota, State of Domicile or Port of Entry MN

Country of Domicile United States of America

Incorporated/Organized 01/18/1994 Commenced Business 08/12/1994

Statutory Home Office 400 Robert Street North, St. Paul, MN, US 55101-2098
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Robert Street North
(Street and Number)
St. Paul, MN, US 55101-2098 651-665-3500
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 6055 Lakeside Commons Drive, Suite 200, Macon, GA, US 31210
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Robert Street North
(Street and Number)
St. Paul, MN, US 55101-2098 651-665-3500
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.securian.com

Statutory Statement Contact Amanda Rachael Larson, 478-314-3187
(Name) (Area Code) (Telephone Number)
amanda.larson@securian.com (E-mail Address) (FAX Number)

OFFICERS

President & Chief Executive Officer Christopher Robert Greene Treasurer Ted James Nistler
Secretary James Scott Fuller

OTHER

Adam Marshall Swartz, Vice President James Keath Daniels, Vice President

DIRECTORS OR TRUSTEES

James Scott Fuller Christopher Michael Hilger Ted James Nistler
Siddharth Subhash Gandhi James Keath Daniels Christopher Robert Greene
David Anthony Seidel

State of Georgia SS:
County of Houston

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Chris Greene
Christopher Robert Greene
President & Chief Executive Officer

James Scott Fuller
James Scott Fuller
Secretary

Ted J Nistler
Ted James Nistler
Treasurer

Subscribed and sworn to before me this 15th day of April, 2024
Angel C Lutz
Angel C Lutz
Financial Planning & Analysis Specialist
12/10/2027

- a. Is this an original filing? Yes [X] No []
- b. If no,
 - 1. State the amendment number.....
 - 2. Date filed
 - 3. Number of pages attached.....

Angel C Lutz
NOTARY PUBLIC
HOUSTON COUNTY, GEORGIA
My Commission Expires
12/10/2027

STATEMENT AS OF MARCH 31, 2024 OF THE Securian Casualty Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	510,586,067		510,586,067	522,228,226
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	10,003,015		10,003,015	9,477,115
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 14,072,718), cash equivalents (\$ 31,864,133) and short-term investments (\$)	45,936,851		45,936,851	33,320,012
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	2,099,718		2,099,718	2,100,489
9. Receivables for securities	3,378		3,378	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	568,629,029	0	568,629,029	567,125,842
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	4,432,607	6,914	4,425,693	4,585,818
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	46,223,502		46,223,502	52,579,398
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	261,958		261,958	416,042
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	16,615,464	343,508	16,271,956	16,443,456
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	379,392	379,392	0	0
21. Furniture and equipment, including health care delivery assets (\$)	714,681	714,681	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	6,949		6,949	3,267,377
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	637,263,582	1,444,495	635,819,087	644,417,933
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	637,263,582	1,444,495	635,819,087	644,417,933
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0	0

STATEMENT AS OF MARCH 31, 2024 OF THE Securian Casualty Company
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 48,962,000)	59,305,547	58,296,013
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	2,955,271	2,955,271
4. Commissions payable, contingent commissions and other similar charges	19,032,922	24,896,772
5. Other expenses (excluding taxes, licenses and fees)	1,110,830	1,141,508
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,191,175	2,610,552
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	2,607,395	775,945
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 1,915,012 and including warranty reserves of \$ 18,813,666 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	318,545,878	329,894,276
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,097,893	2,078,951
13. Funds held by company under reinsurance treaties	81,899	81,899
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	6,071,175	7,857,718
20. Derivatives	0	0
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	413,999,985	430,588,905
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	413,999,985	430,588,905
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	60,989,586	60,989,586
35. Unassigned funds (surplus)	157,829,516	149,839,442
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	221,819,102	213,829,028
38. Totals (Page 2, Line 28, Col. 3)	635,819,087	644,417,933
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF MARCH 31, 2024 OF THE Securian Casualty Company

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 105,598,007)	116,554,827	110,864,374	444,542,370
1.2 Assumed (written \$ 0)	0		0
1.3 Ceded (written \$ 10,629,506)	10,237,927	10,658,062	41,384,588
1.4 Net (written \$ 94,968,501)	106,316,900	100,206,312	403,157,782
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 61,343,000):			
2.1 Direct	64,528,984	47,833,696	207,774,885
2.2 Assumed	2,602	8,141	4,986
2.3 Ceded	878,271	1,304,186	4,588,460
2.4 Net	63,653,315	46,537,651	203,191,411
3. Loss adjustment expenses incurred	3,467,442	2,759,130	13,340,386
4. Other underwriting expenses incurred	35,433,483	48,363,506	179,351,964
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	102,554,240	97,660,287	395,883,761
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	3,762,660	2,546,025	7,274,021
INVESTMENT INCOME			
9. Net investment income earned	4,896,478	4,495,366	18,477,597
10. Net realized capital gains (losses) less capital gains tax of \$ (927)	(3,493)	(400,420)	(296,600)
11. Net investment gain (loss) (Lines 9 + 10)	4,892,985	4,094,946	18,180,997
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	925,183	894,064	3,531,044
15. Total other income (Lines 12 through 14)	925,183	894,064	3,531,044
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	9,580,828	7,535,035	28,986,062
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	9,580,828	7,535,035	28,986,062
19. Federal and foreign income taxes incurred	1,832,377	1,645,788	6,449,927
20. Net income (Line 18 minus Line 19)(to Line 22)	7,748,451	5,889,247	22,536,135
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	213,829,028	189,563,221	189,563,221
22. Net income (from Line 20)	7,748,451	5,889,247	22,536,135
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 66,071	248,554	20,682	63,170
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(388)	21,293	404,045
27. Change in nonadmitted assets	(6,543)	254,607	1,262,458
28. Change in provision for reinsurance			0
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			0
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	7,990,074	6,185,829	24,265,808
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	221,819,102	195,749,050	213,829,028
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous Income	925,183	894,064	3,531,044
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	925,183	894,064	3,531,044
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF MARCH 31, 2024 OF THE Securian Casualty Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	101,343,340	100,914,346	400,071,670
2. Net investment income	4,948,327	3,908,652	17,477,315
3. Miscellaneous income	925,183	894,064	3,531,044
4. Total (Lines 1 to 3)	107,216,850	105,717,062	421,080,029
5. Benefit and loss related payments	62,489,697	43,550,396	191,713,133
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	45,214,830	57,037,056	193,453,333
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0	6,312,837
10. Total (Lines 5 through 9)	107,704,527	100,587,452	391,479,303
11. Net cash from operations (Line 4 minus Line 10)	(487,677)	5,129,610	29,600,726
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	12,848,394	4,493,125	24,882,471
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	12,848,394	4,493,125	24,882,471
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,312,882	25,711,857	50,069,600
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	3,378	1,122	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,316,260	25,712,979	50,069,600
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	11,532,134	(21,219,854)	(25,187,129)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	1,572,382	(2,246,254)	(11,163,719)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	1,572,382	(2,246,254)	(11,163,719)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	12,616,839	(18,336,498)	(6,750,122)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	33,320,012	40,070,135	40,070,135
19.2 End of period (Line 18 plus Line 19.1)	45,936,851	21,733,637	33,320,012

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory financial statements of Securian Casualty Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the State of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Minnesota. The state has adopted the prescribed accounting practices found in NAIC SAP, without modification.

NET INCOME	SSAP #	F/S Page	F/S Line #	2024	2023
1) State basis(Page 4, Line 20, Columns 1&3)	XXX	XXX	XXX	\$ 7,748,451	\$ 22,536,135
2) Effect of state prescribed practices	_____	_____	_____	\$ _____	\$ _____
3) Effect of state permitted practices	_____	_____	_____	\$ _____	\$ _____
4) NAIC SAP	XXX	XXX	XXX	\$ 7,748,451	\$ 22,536,135
SURPLUS					
5) State basis(Page 3, Line 37, Columns 1&2)	XXX	XXX	XXX	\$ 221,819,102	\$ 213,829,028
6) Effect of state prescribed practices	_____	_____	_____	\$ _____	\$ _____
7) Effect of state permitted practices	_____	_____	_____	\$ _____	\$ _____
8) NAIC SAP	XXX	XXX	XXX	\$ 221,819,102	\$ 213,829,028

B. No significant change

C. No significant change

2. Accounting Changes and Corrections of Errors

Not applicable

3. Business Combinations and Goodwill

Not applicable

4. Discontinued Operations

Not applicable

5. Investments

A. Not applicable

B. Not applicable

C. Not applicable

D. Loan-Backed Securities

- Describe sources used to determine prepayment assumptions

Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained primarily from broker dealer survey values or internal estimates when survey values are not available.

- There were no other than temporary impairments (OTTI) recorded as of March 31, 2024, due to present values of cash flows expected to be collected being less than the amortized cost basis of the securities. There were no other-than-temporary impairments (OTTI) recorded as of March 31, 2024, due to management's intent to sell or inability to hold a security until recovery.

NOTES TO FINANCIAL STATEMENTS

5. Investments (Continued)

3. As of March 31, 2024, the company did not hold any securities for which an OTTI has previously been recognized.
4. Report in aggregate all impaired securities (i.e. MV<BV) for which an OTTI has not been taken (include securities that have a credit impairment when a non-recognized non-credit impairment remains)

a. The aggregate amount of unrealized losses:

1.	Less than 12 months	\$	69,452
2.	12 months or longer	\$	7,911,211

b. The aggregate related fair value of securities with unrealized losses:

1.	Less than 12 months	\$	2,441,003
2.	12 months or longer	\$	66,610,649

5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. No significant change

M. Not applicable

N. Not applicable

O. Not applicable

P. Not applicable

Q. Prepayment Penalty and Acceleration Fees

For securities sold, redeemed or otherwise disposed as a result of a callable feature (including make whole call provisions), disclose the number of CUSIPs sold, disposed or otherwise redeemed and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fee for the General Account and Separate Account.

	General Account	Separate Account
1. Number of CUSIPs	1	N/A
2. Aggregate Amount of Investment Income	(\$2,266)	N/A

R. Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

7. Investment Income

No significant change

8. Derivative Instruments

Not applicable

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

No significant change

10. Information Concerning Parent, Subsidiaries and Affiliates

No significant change

11. Debt

Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations.

No significant change

14. Contingencies

No significant change

15. Leases

Not applicable

16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change

17. Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Not applicable

B. Not applicable

C. Not applicable

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change

NOTES TO FINANCIAL STATEMENTS

20. Fair Market Value

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of March 31, 2024. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 □ Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 □ Fair value is based on significant inputs, other than quoted prices included in Level 1 that are observable in active markets for identical or similar assets and liabilities.

Level 3 □ Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value.

- The following table summarizes by level of fair value hierarchy the financial assets and liabilities measured and reported by the Company at fair value as of March 31, 2024:

	Level 1	Level 2	Level 3	Net Asset Value NAV	Total
Cash Equivalents					
Money Market Mutual Funds	\$31,864,133	\$ -	\$ -		\$ 31,864,133
Bonds					
Industrial & Misc	-	1,277,714	-		1,277,714
Common Stocks					
Industrial & Misc	10,003,015	-	-		10,003,015
Total assets at fair value	<u>\$41,867,148</u>	<u>\$ 1,277,714</u>	<u>\$ -</u>		<u>\$43,144,862</u>

- Not applicable - no level 3 assets or liabilities
 - Transfer of securities among the levels occur at the beginning of the reporting period.
 - The majority of Level 2 securities prices are obtained from pricing services and are reviewed and corroborated by the Company. Market inputs utilized in the pricing evaluation typically include benchmark yields, issuer spreads, reported trades, estimated cash flows and prepayment speeds and collateral valuations.
 - Not applicable - no derivative assets or liabilities
- B. Not applicable

NOTES TO FINANCIAL STATEMENTS

20. Fair Market Value (continued)

- C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of March 31, 2024:

Type of Financial Instrument	Aggregate Fair value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 475,389,576	\$ 510,586,067	\$ 13,402,951	\$ 461,495,130	\$ 491,495		\$ -
Common Stock	10,003,015	10,003,015	10,003,015	-	-		-
Cash Equivalents	31,864,133	31,864,133	31,864,133	-	-		-
Surplus Notes	1,774,231	2,099,718	-	1,774,231	-		-
Total Assets	\$ 519,030,955	\$ 554,552,933	\$ 55,270,099	\$ 463,269,361	\$ 491,495		\$ -

- D. Not applicable

- E. Money Market Funds are used for cash management purposes. There are no significant restrictions in the liquidation of the investment. Mutual Funds are used for capital appreciation. There are no significant restrictions in the liquidation of the investment.

21. Other Items

- A. Extraordinary Items

Not applicable

- B. Troubled Debt Restructuring

Not applicable

- C. Other Disclosures and Unusual Items

Risks

The Company's financial statements are based on estimates and assumptions that are subject to significant business, economic and competitive risks and uncertainties, many of which are beyond the Company's control or are subject to change. As such, actual results could differ from the estimates used in the statutory financial statements and the value of the Company's investments, its financial condition and its liquidity could be adversely affected. The following risks and uncertainties, among others, may have such an effect:

- Economic environment and capital markets-related risks such as those related to interest rates, equity markets, credit spreads, real estate, and derivatives.
- Investment-related risks such as those related to valuation, impairment, and concentration.
- Business and operational-related risks such as those related to claims experience, reinsurers and counterparties, liquidity, ratings, competition, cyber or other information security, fraud, and overall risk management.
- Catastrophic and pandemic event-related risks that may impact policyholder behavior and claims experience, volatility in financial markets and economic activity, and operations.
- Acquisition, disposition, or other structural change related risks.
- Regulatory and legal risks such as those related to changes in fiscal, tax and other legislation, insurance and other regulation, and accounting standards.

The Company actively monitors and manages risks and uncertainties through a variety of policies and procedures in an effort to mitigate or minimize the adverse impact of any exposures impacting the financial statements.

- D. Business Interruption Insurance Recoveries

None

- E. State Transferable Tax Credit

None

- F. Subprime Mortgage Related Risk Exposure

No significant change

- G. Offsetting and Netting of Assets and Liabilities

Not applicable

- H. Risk Sharing Provisions of the Affordable Care Act

Not applicable

NOTES TO FINANCIAL STATEMENTS

22. Events Subsequent

Securian Specialty Lines, Inc. (SSL), a wholly owned subsidiary of the Company was formed on April 1, 2024 under the laws of the state of Texas. The Company purchased stock of \$2,500,000 with additional paid in surplus of \$17,500,000 in cash in SSL on April 3, 2024. SSL obtained approval from Texas Department of Insurance as a Texas domestic surplus lines insurer on April 25, 2024.

23. Reinsurance

No significant change

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change

25. Change in Incurred Losses and Loss Adjustment Expenses (000 Omitted)

	03/31/2024	12/31/2023
Beginning Balance	\$ 61,629	\$ 49,587
Less reinsurance recoverable	378	359
Net Beginning Balance	61,251	49,228
Incurred related to:		
Current year	61,343	214,384
Prior years	5,778	2,148
Total incurred	67,121	216,532
Paid related to:		
Current year	12,381	155,117
Prior years	53,730	49,392
Total paid	66,111	204,509
Net Ending Balance	62,261	61,251
Plus reinsurance recoverable	468	378
Ending Balance	\$ 62,729	\$ 61,629

Original estimates are increased or decreased as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

Not applicable

27. Structured Settlements

Not applicable

28. Health Care Receivables

Not applicable

29. Participating Policies

Not applicable

30. Premium Deficiency Reserves

Not applicable

31. High Deductibles

Not applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

33. Asbestos/Environmental Reserves

Not applicable

NOTES TO FINANCIAL STATEMENTS

34. Subscriber Savings Accounts

Not applicable

35. Multiple Peril Crop Insurance

Not applicable

36. Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/07/2019
- 6.4 By what department or departments?
The Company is currently under a group level examination conducted by the Minnesota Department of Commerce with the Vermont Department of Insurance participating.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Securian Financial Services, Inc.	St. Paul, MN	NO	NO	NO	YES
Securian Trust Company, N.A.	St. Paul, MN	NO	YES	NO	NO
Asset Allocation & Management Company, L.L.C.	Chicago, IL	NO	NO	NO	YES
Securian Asset Management, Inc.	St. Paul, MN	NO	NO	NO	YES

STATEMENT AS OF MARCH 31, 2024 OF THE Securian Casualty Company

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:
- | | 1 | 2 |
|-----------------------------------------------------------------------------------------------------|---------------------------------------------------|----------------------------------------------------|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ 0 | \$ |
| 14.22 Preferred Stock | \$ 0 | \$ |
| 14.23 Common Stock | \$ 0 | \$ |
| 14.24 Short-Term Investments | \$ 0 | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ |
| 14.26 All Other | \$ 0 | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 0 | \$ 0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.3 Total payable for securities lending reported on the liability page. \$ 0

STATEMENT AS OF MARCH 31, 2024 OF THE Securian Casualty Company
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Truist Bank	P O Box 2887, Wilson, NC 27894-2887

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc.	A.....
Asset Allocation & Management Company, LLC	A.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
109905	Securian Asset Management, Inc.	5URRAMPUSELNW8AQJB87	SEC	NO.....
109875	Asset Allocation & Management Company, LLC		SEC	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
NONE						

STATEMENT AS OF MARCH 31, 2024 OF THE Securian Casualty Company
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	4,234,229	3,603,717	2,905,962	2,029,640	2,344,153	1,697,158
2. Alaska	AK	L	552,055	547,491	441,694	260,905	493,955	416,432
3. Arizona	AZ	L	2,757,861	2,328,925	1,539,803	635,865	1,418,608	1,077,139
4. Arkansas	AR	L	488,442	346,658	9,487	25,759	118,420	78,507
5. California	CA	L	5,235,809	5,173,125	2,980,607	2,289,663	3,108,142	1,832,842
6. Colorado	CO	L	1,040,890	861,596	590,825	426,440	425,060	377,386
7. Connecticut	CT	L	149,999	203,768	59,855	26,770	100,597	112,462
8. Delaware	DE	L	67,833	93,267	38,746	59,980	49,309	61,898
9. District of Columbia	DC	L	31,667	48,522	95,347	29,940	69,170	29,325
10. Florida	FL	L	5,219,156	3,784,794	2,894,102	1,868,422	2,129,647	1,308,321
11. Georgia	GA	L	3,407,116	4,405,433	2,123,003	1,136,478	1,621,060	2,026,995
12. Hawaii	HI	L	85,224	38,955	23,223	10,633	28,150	23,082
13. Idaho	ID	L	1,282,625	912,363	458,549	409,745	465,592	556,406
14. Illinois	IL	L	5,162,154	9,124,693	3,822,310	2,314,514	4,054,743	4,685,256
15. Indiana	IN	L	2,351,029	2,838,145	1,590,789	1,192,039	1,479,098	1,551,881
16. Iowa	IA	L	6,033,347	5,201,063	2,530,269	2,385,234	3,696,884	3,263,647
17. Kansas	KS	L	325,777	1,673,704	330,432	396,303	291,556	690,177
18. Kentucky	KY	L	1,040,732	1,040,244	700,113	767,445	554,650	358,007
19. Louisiana	LA	L	1,920,285	1,878,238	771,960	274,995	600,331	267,321
20. Maine	ME	L	591,725	746,347	583,500	408,790	746,522	492,993
21. Maryland	MD	L	776,155	733,843	351,757	280,974	361,560	513,506
22. Massachusetts	MA	L	1,185,812	773,758	1,445,460	623,567	961,416	411,423
23. Michigan	MI	L	7,866,128	7,909,683	5,650,095	4,078,157	4,444,089	3,798,500
24. Minnesota	MN	L	658,553	975,033	276,781	434,866	546,722	679,077
25. Mississippi	MS	L	1,998,405	2,840,411	2,316,182	1,043,372	1,235,778	870,036
26. Missouri	MO	L	3,868,974	5,209,164	2,967,155	1,654,353	1,715,235	2,169,406
27. Montana	MT	L	105,515	286,992	152,102	191,311	68,033	130,732
28. Nebraska	NE	L	520,374	581,171	422,762	338,815	366,914	376,186
29. Nevada	NV	L	(85,021)	416,941	82,792	12,275	32,636	91,307
30. New Hampshire	NH	L	163,702	132,340	139,942	89,373	237,648	154,679
31. New Jersey	NJ	L	986,178	1,615,689	556,692	217,805	1,365,000	779,644
32. New Mexico	NM	L	2,338,303	1,279,106	723,020	390,678	1,041,481	729,957
33. New York	NY	L	912,263	964,037	737,261	489,706	923,714	662,140
34. North Carolina	NC	L	1,934,838	2,309,930	469,172	459,426	816,771	837,620
35. North Dakota	ND	L	30,925	20,889	26,779	1,000	10,974	2,342
36. Ohio	OH	L	3,781,720	4,666,229	3,691,998	2,514,606	2,718,156	1,664,714
37. Oklahoma	OK	L	1,441,416	1,767,247	1,061,494	638,556	783,714	1,026,259
38. Oregon	OR	L	1,696,087	1,595,744	853,460	762,971	1,006,259	859,917
39. Pennsylvania	PA	L	1,616,770	1,234,029	537,325	709,822	857,774	799,530
40. Rhode Island	RI	L	286,483	326,505	225,347	98,135	404,766	382,991
41. South Carolina	SC	L	7,574,726	6,045,152	3,278,341	3,385,798	3,943,882	3,313,976
42. South Dakota	SD	L	63,317	7,581	42,760	30,907	33,184	17,874
43. Tennessee	TN	L	2,068,123	2,057,870	1,056,099	1,716,566	867,709	1,058,337
44. Texas	TX	L	6,748,644	8,910,139	3,016,041	2,500,665	3,296,875	2,664,458
45. Utah	UT	L	1,949,949	334,973	1,371,949	255,858	1,203,799	341,592
46. Vermont	VT	L	448,455	309,830	178,421	166,179	270,557	132,236
47. Virginia	VA	L	3,639,086	1,042,622	2,432,479	2,638,623	2,135,667	608,448
48. Washington	WA	L	3,279,721	3,044,019	2,066,632	651,312	1,468,346	1,497,135
49. West Virginia	WV	L	136,798	154,260	124,007	75,306	66,031	60,970
50. Wisconsin	WI	L	5,199,767	5,363,900	2,559,556	1,294,148	2,476,307	2,405,681
51. Wyoming	WY	L	427,886	278,360	124,294	344,175	310,299	157,077
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		105,598,007	108,038,495	63,428,728	45,038,865	59,766,943	50,104,985
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

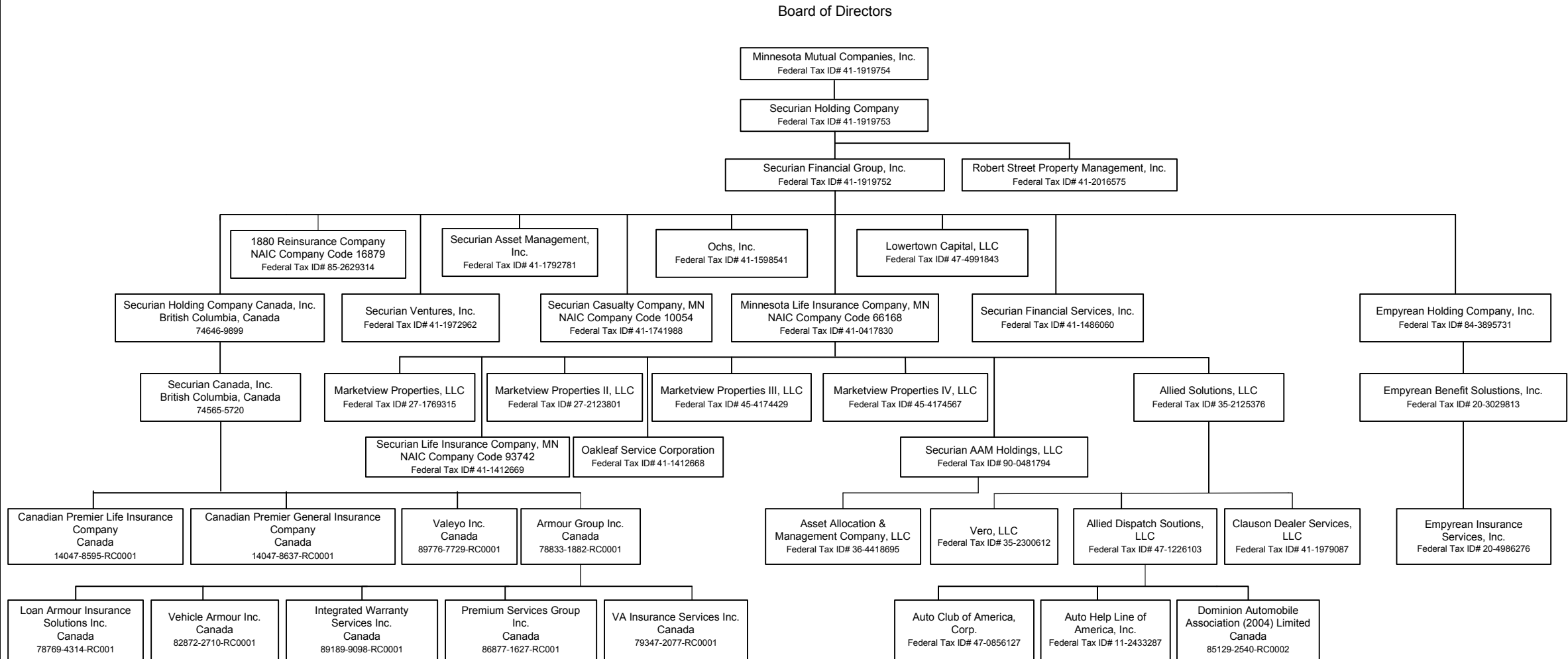
- | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------|----|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... | 51 |
| 2. R - Registered - Non-domiciled RRGs..... | 0 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... | 0 |
| 4. Q - Qualified - Qualified or accredited reinsurer..... | 0 |
| 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... | 0 |
| 6. N - None of the above - Not allowed to write business in the state..... | 6 |

STATEMENT AS OF MARCH 31, 2024 OF THE Securian Casualty Company

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.



STATEMENT AS OF MARCH 31, 2024 OF THE Securian Casualty Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0869	Minnesota Mutual Group	16879	85-2629314				1880 REINSURANCE COMPANY	VT	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			47-1226103				ALLIED DISPATCH SOLUTIONS, LLC	TN	NIA	ALLIED SOLUTIONS, LLC	Ownership	80.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		3
			35-2125376				ALLIED SOLUTIONS, LLC	IN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			36-4418695				ARMOUR GROUP INC.	CAN	NIA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			47-0856127				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	NIA	SECURIAN AAM HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			11-2433287				AUTO CLUB OF AMERICA, CORP.	OK	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1979087				AUTO HELP LINE OF AMERICA, INC.	OK	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			20-3029813				CANADIAN PREMIER GENERAL INSURANCE COMPANY	CAN	IA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			84-3895731				CANADIAN PREMIER LIFE INSURANCE COMPANY	CAN	IA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			20-4986276				CLAUSON DEALER SERVICE, LLC	DE	NIA	ALLIED SOLUTIONS, LLC	Ownership	75.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		2
			47-4991843				DOMINION AUTOMOBILE ASSOCIATION (2004) LIMITED	CAN	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			27-2123801				EMPHYREAN BENEFIT SOLUTIONS, INC.	DE	NIA	EMPHYREAN HOLDING COMPANY, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			45-4174429				EMPHYREAN HOLDING COMPANY, INC.	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	96.370	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		1
			45-4174567				EMPHYREAN INSURANCE SERVICES, INC.	TX	NIA	EMPHYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			27-1769315				INTEGRATED WARRANTY SERVICES INC.	CAN	NIA	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-0417830				LOAN ARMOUR INSURANCE SOLUTIONS INC.	CAN	NIA	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1919754				LOWERTOWN CAPITAL, LLC	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1412668				MARKETVIEW PROPERTIES II, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1598541				MARKETVIEW PROPERTIES III, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
							MARKETVIEW PROPERTIES IV, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
							MARKETVIEW PROPERTIES, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
.0869	Minnesota Mutual Group	66168	41-0417830				MINNESOTA LIFE INSURANCE COMPANY	MN	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	MN	UIP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1412668				OAKLEAF SERVICE CORPORATION	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1598541				OCHS, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
							PREMIUM SERVICES GROUP INC.	CAN	NIA	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		

STATEMENT AS OF MARCH 31, 2024 OF THE Securian Casualty Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
			41-2016575				ROBERT STREET PROPERTY MANAGEMENT, INC.	..MN.....	..NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			90-0481794				SECURIAN AAM HOLDINGS, LLC	..DE.....	..NIA.....	MINNESOTA LIFE INSURANCE COMPANY	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1792781				SECURIAN ASSET MANAGEMENT, INC.	..MN.....	..NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
							SECURIAN CANADA, INC	..CAN.....	..NIA.....	SECURIAN HOLDING COMPANY CANADA, INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
.0869	Minnesota Mutual Group	10054	41-1741988				SECURIAN CASUALTY COMPANY	..MN.....	..RE.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	..DE.....	..UDP.....	SECURIAN HOLDING COMPANY	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	..MN.....	..NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1919753				SECURIAN HOLDING COMPANY	..DE.....	..NIA.....	MINNESOTA MUTUAL COMPANIES, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
							SECURIAN HOLDING COMPANY CANADA, INC	..CAN.....	..NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
.0869	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	..MN.....	..IA.....	MINNESOTA LIFE INSURANCE COMPANY	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1972962				SECURIAN VENTURES, INC.	..MN.....	..NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
							VA INSURANCE SERVICES INC.	..CAN.....	..NIA.....	ARMOUR GROUP INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
							VALEYO INC.	..CAN.....	..NIA.....	SECURIAN CANADA, INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
							VEHICLE ARMOUR INC.	..CAN.....	..NIA.....	ARMOUR GROUP INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			35-2300612				VERO, LLC	..DE.....	..NIA.....	ALLIED SOLUTIONS, LLC	Ownership.....	93.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		4

Asterisk	Explanation
1	Non-Controlling Interest held by members of Emprayan Management.
2	Non-Controlling Interest held by Clauson Holdings, Inc.
3	Non-Controlling Interests are held by unrelated individuals.
4	Non-Controlling Interests are held by unrelated individuals.

STATEMENT AS OF MARCH 31, 2024 OF THE Securian Casualty Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2.1 Allied Lines			0.0	0.0
2.2 Multiple peril crop			0.0	0.0
2.3 Federal flood			0.0	0.0
2.4 Private crop			0.0	0.0
2.5 Private flood			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5.1 Commercial multiple peril (non-liability portion)			0.0	0.0
5.2 Commercial multiple peril (liability portion)			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9.1 Inland marine	68,410,040	32,833,835	48.0	38.6
9.2 Pet insurance			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability - occurrence			0.0	0.0
11.2 Medical professional liability - claims-made			0.0	0.0
12. Earthquake			0.0	0.0
13.1 Comprehensive (hospital and medical) individual			0.0	0.0
13.2 Comprehensive (hospital and medical) group			0.0	0.0
14. Credit accident and health			0.0	0.0
15.1 Vision only			0.0	0.0
15.2 Dental only			0.0	0.0
15.3 Disability income			0.0	0.0
15.4 Medicare supplement			0.0	0.0
15.5 Medicaid Title XIX			0.0	0.0
15.6 Medicare Title XVIII			0.0	0.0
15.7 Long-term care			0.0	0.0
15.8 Federal employees health benefits plan			0.0	0.0
15.9 Other health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability - occurrence	40,671,402	29,900,049	73.5	54.2
17.2 Other liability - claims-made			0.0	0.0
17.3 Excess workers' compensation			0.0	0.0
18.1 Products liability - occurrence			0.0	0.0
18.2 Products liability - claims-made			0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2 Other private passenger auto liability			0.0	0.0
19.3 Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4 Other commercial auto liability			0.0	0.0
21.1 Private passenger auto physical damage			0.0	0.0
21.2 Commercial auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit	5,789,595	1,065,756	18.4	21.6
29. International			0.0	0.0
30. Warranty	1,683,790	729,344	43.3	32.5
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	116,554,827	64,528,984	55.4	43.1
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF MARCH 31, 2024 OF THE Securian Casualty Company

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		
2.1	Allied Lines	0		
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	0		
2.5	Private flood	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0		
5.1	Commercial multiple peril (non-liability portion)	0		
5.2	Commercial multiple peril (liability portion)	0		
6.	Mortgage guaranty	0		
8.	Ocean marine	0		
9.1	Inland marine	63,760,575	63,760,575	63,949,522
9.2	Pet insurance	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	0		
13.1	Comprehensive (hospital and medical) individual	0		
13.2	Comprehensive (hospital and medical) group	0		
14.	Credit accident and health	0		
15.1	Vision only	0		
15.2	Dental only	0		
15.3	Disability income	0		
15.4	Medicare supplement	0		
15.5	Medicaid Title XIX	0		
15.6	Medicare Title XVIII	0		
15.7	Long-term care	0		
15.8	Federal employees health benefits plan	0		
15.9	Other health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	37,442,518	37,442,518	37,388,719
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1	Private passenger auto no-fault (personal injury protection)	0		
19.2	Other private passenger auto liability	0		
19.3	Commercial auto no-fault (personal injury protection)	0		
19.4	Other commercial auto liability	0		
21.1	Private passenger auto physical damage	0		
21.2	Commercial auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	4,175,309	4,175,309	4,645,420
29.	International	0		
30.	Warranty	219,605	219,605	2,054,834
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	105,598,007	105,598,007	108,038,495
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2024 OF THE Securian Casualty Company

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2021 + Prior	862	104	966	114	(56)	58	713	136		849	(35)	(24)	(59)
2. 2022	1,014	4	1,018	254	(125)	129	524	152	322	998	(236)	345	109
3. Subtotals 2022 + Prior	1,876	108	1,984	368	(181)	187	1,237	288	322	1,847	(271)	321	50
4. 2023	22,247	37,020	59,267	11,246	42,297	53,543	3,723	7,020	709	11,452	(7,278)	13,006	5,728
5. Subtotals 2023 + Prior	24,123	37,128	61,251	11,614	42,116	53,730	4,960	7,308	1,031	13,299	(7,549)	13,327	5,778
6. 2024	XXX	XXX	XXX	XXX	12,381	12,381	XXX	12,936	36,026	48,962	XXX	XXX	XXX
7. Totals	24,123	37,128	61,251	11,614	54,497	66,111	4,960	20,244	37,057	62,261	(7,549)	13,327	5,778
8. Prior Year-End Surplus As Regards Policyholders	213,829										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (31.3)	2. 35.9	3. 9.4
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 2.7

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

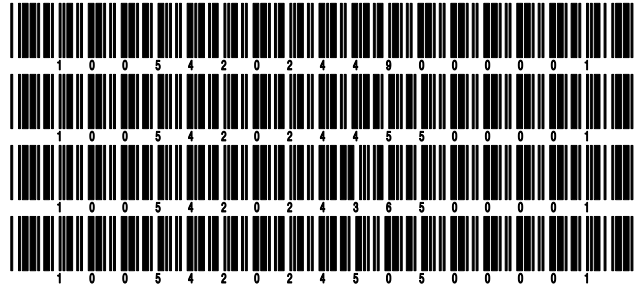
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



OVERFLOW PAGE FOR WRITE-INS

NONE

STATEMENT AS OF MARCH 31, 2024 OF THE Securian Casualty Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and unamortized fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,100,489	2,103,515
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		0
4. Accrual of discount	11	43
5. Unrealized valuation increase/(decrease)		0
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation	782	3,069
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	2,099,718	2,100,489
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	2,099,718	2,100,489

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	531,705,342	506,498,422
2. Cost of bonds and stocks acquired	1,312,882	50,069,600
3. Accrual of discount	249,115	998,052
4. Unrealized valuation increase/(decrease)	314,625	79,962
5. Total gain (loss) on disposals	(4,420)	31,303
6. Deduct consideration for bonds and stocks disposed of	12,846,128	24,730,024
7. Deduct amortization of premium	140,068	682,782
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		406,745
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	(2,266)	(152,447)
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	520,589,082	531,705,342
12. Deduct total nonadmitted amounts		0
13. Statement value at end of current period (Line 11 minus Line 12)	520,589,082	531,705,342

STATEMENT AS OF MARCH 31, 2024 OF THE Securian Casualty Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	342,516,920	717,888	4,108,832	1,454,280	340,580,256			342,516,920
2. NAIC 2 (a)	178,458,906	594,994	8,743,981	(2,834,223)	167,475,696			178,458,906
3. NAIC 3 (a)	1,252,400	0	0	1,277,714	2,530,114			1,252,400
4. NAIC 4 (a)	0				0			0
5. NAIC 5 (a)	0				0			0
6. NAIC 6 (a)	0				0			0
7. Total Bonds	522,228,226	1,312,882	12,852,813	(102,229)	510,586,067	0	0	522,228,226
PREFERRED STOCK								
8. NAIC 1	0				0			
9. NAIC 2	0				0			
10. NAIC 3	0				0			
11. NAIC 4	0				0			
12. NAIC 5	0				0			
13. NAIC 6	0				0			
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	522,228,226	1,312,882	12,852,813	(102,229)	510,586,067	0	0	522,228,226

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF MARCH 31, 2024 OF THE Securian Casualty Company

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	10,265,190	22,542,192
2. Cost of cash equivalents acquired	22,949,045	42,887,862
3. Accrual of discount		0
4. Unrealized valuation increase/(decrease)		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	1,350,102	55,164,863
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	31,864,133	10,265,190
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	31,864,133	10,265,190

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2024 OF THE Securian Casualty Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
19828A-AC-1	COLUMBIA PIPELINES HOLDING COMPANY LLC		01/04/2024	..... MITSUBISHI UFJ SECURITIES		594,994	595,000	0	2.B FE
59523U-AV-9	MID-AMERICA APARTMENTS LP		01/04/2024	..... WELLS FARGO BROKERAGE		717,888	725,000	0	1.G FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,312,882	1,320,000	0	XXX
2509999997	Total - Bonds - Part 3					1,312,882	1,320,000	0	XXX
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
2509999999	Total - Bonds					1,312,882	1,320,000	0	XXX
4509999997	Total - Preferred Stocks - Part 3					0	XXX	0	XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks					0	XXX	0	XXX
5989999997	Total - Common Stocks - Part 3					0	XXX	0	XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks					0	XXX	0	XXX
5999999999	Total - Preferred and Common Stocks					0	XXX	0	XXX
6009999999	Totals					1,312,882	XXX	0	XXX

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STATEMENT AS OF MARCH 31, 2024 OF THE Securian Casualty Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..383766-114-8	GNR 2011-086 C - CMBS		03/01/2024	Paydown		23,213	23,213	23,791	23,469	0	(256)	0	(256)	0	23,213	0	0	0	141	09/16/2051	1.A
0109999999. Subtotal - Bonds - U.S. Governments						23,213	23,213	23,791	23,469	0	(256)	0	(256)	0	23,213	0	0	0	141	XXX	XXX
..312945-AL-2	FH A96311 - RMBS		03/01/2024	Paydown		3,283	3,283	3,242	3,240	0	42	0	42	0	3,283	0	0	0	22	01/01/2041	1.A
..3138EK-G7-4	FN AL2921 - RMBS		03/01/2024	Paydown		3,584	3,584	3,618	3,620	0	(36)	0	(36)	0	3,584	0	0	0	21	08/01/2042	1.A
..3138M8-J6-1	FN AP4784 - RMBS		03/01/2024	Paydown		8,104	8,104	7,764	7,697	0	407	0	407	0	8,104	0	0	0	41	09/01/2042	1.A
..3138WP-A2-0	FN AT1824 - RMBS		03/01/2024	Paydown		1,312	1,312	1,294	1,289	0	23	0	23	0	1,312	0	0	0	6	05/01/2043	1.A
..3138WP-GY-4	FN AT2014 - RMBS		03/01/2024	Paydown		4,844	4,844	4,609	4,560	0	284	0	284	0	4,844	0	0	0	23	04/01/2043	1.A
..3140XH-XJ-1	FN FS2480 - RMBS		03/01/2024	Paydown		18,256	18,256	16,573	16,620	0	1,636	0	1,636	0	18,256	0	0	0	95	06/01/2052	1.A
..31417F-YA-0	FN AB8804 - RMBS		03/01/2024	Paydown		9,200	9,200	8,813	8,805	0	395	0	395	0	9,200	0	0	0	47	03/01/2043	1.A
..31417G-EQ-5	FN AB9142 - RMBS		03/01/2024	Paydown		3,124	3,124	3,028	3,008	0	116	0	116	0	3,124	0	0	0	14	04/01/2043	1.A
..31418E-114-8	FN MA5166 - RMBS		03/01/2024	Paydown		33,749	33,749	33,348	33,349	0	400	0	400	0	33,749	0	0	0	343	10/01/2053	1.A
..35564C-JU-2	SLST 2021-1 A1D - CMO/RMBS		03/01/2024	Paydown		30,139	30,139	30,900	30,834	0	(695)	0	(695)	0	30,139	0	0	0	97	04/25/2061	1.A
..60416Q-FV-1	MN ST HSG FIN AGY HO FIN-ABS		03/01/2024	Paydown		4,940	4,940	4,940	4,940	0	0	0	0	0	4,940	0	0	0	22	03/01/2043	1.A FE
..60416Q-FW-9	MN ST HSG FIN AGY HO FIN-ABS		02/01/2024	Paydown		3,357	3,918	3,918	3,918	0	(561)	0	(561)	0	3,357	0	0	0	41	09/01/2041	1.A FE
..60416Q-FY-5	MN ST HSG FIN AGY HO FIN-ABS		03/01/2024	Paydown		830	830	830	830	0	0	0	0	0	830	0	0	0	4	07/01/2044	1.A FE
..60416Q-GC-2	MN ST HSG FIN AGY HO FIN-ABS		03/01/2024	Paydown		4,631	4,631	4,631	4,631	0	0	0	0	0	4,631	0	0	0	24	02/01/2045	1.A FE
..60416Q-GD-0	MN ST HSG FIN AGY HO FIN-ABS		03/01/2024	Paydown		7,510	7,510	7,510	7,510	0	0	0	0	0	7,510	0	0	0	49	04/01/2045	1.A FE
..60416Q-GG-3	MN ST HSG FIN AGY HO FIN-ABS		03/01/2024	Paydown		5,207	5,207	5,207	5,207	0	0	0	0	0	5,207	0	0	0	26	02/01/2046	1.A FE
..60416Q-GH-1	MN ST HSG FIN AGY HO FIN-ABS		03/01/2024	Paydown		4,841	4,841	4,841	4,841	0	0	0	0	0	4,841	0	0	0	28	04/01/2046	1.A FE
..60416Q-GI-0	MN ST HSG FIN AGY HO FIN-ABS		03/01/2024	Paydown		7,996	7,996	7,996	7,996	0	0	0	0	0	7,996	0	0	0	27	10/01/2046	1.A FE
..60416Q-GS-7	MN ST HSG FIN AGY HO FIN-ABS		03/01/2024	Redemption @ 100.00		3,531	4,537	4,537	4,537	0	0	0	0	0	4,537	0	(1,006)	(1,006)	38	04/01/2047	1.A FE
..60416Q-HA-5	MN ST HSG FIN AGY HO FIN-ABS		03/01/2024	Paydown		4,887	4,887	4,887	4,887	0	0	0	0	0	4,887	0	0	0	32	03/01/2048	1.A FE
..678908-3Z-5	OKSDEV 2022 A1 - ABS		02/01/2024	Paydown		45,587	45,587	45,587	45,587	0	0	0	0	0	45,587	0	0	0	977	02/01/2034	1.A FE
..795604-AG-2	SALT LAKE CITY UTAH PUB UTILS REV		02/01/2024	Maturity @ 100.00		500,000	500,000	594,845	501,247	0	(1,247)	0	(1,247)	0	500,000	0	0	0	12,500	02/01/2024	1.A FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						708,911	710,478	802,919	709,153	0	764	0	764	0	709,917	0	(1,007)	(1,007)	14,476	XXX	XXX
..00841X-AD-2	ABMT 2015-2 A4 - CMO/RMBS		03/01/2024	Paydown		6,487	6,487	6,483	6,486	0	1	0	1	0	6,487	0	0	0	54	03/27/2045	1.A
..00842V-AC-7	ABMT 2016-3 A3 - CMO/RMBS		03/01/2024	Paydown		1,582	1,582	1,626	1,612	0	(29)	0	(29)	0	1,582	0	0	0	9	08/27/2046	1.A
..02376U-AA-3	AMER AIR 2016-1 PT TRUSTS-ABS		01/15/2024	Paydown		14,245	14,245	15,109	14,751	0	(506)	0	(506)	0	14,245	0	0	0	255	07/15/2029	1.G FE
..02377B-AA-4	AMER AIR 2015-2 PT TRUSTS-ABS		03/22/2024	Paydown		23,696	23,696	22,014	22,597	0	1,099	0	1,099	0	23,696	0	0	0	474	03/22/2029	2.C FE
..03465D-AA-1	ACMT 2021-2 A1 - CMO/RMBS		03/01/2024	Paydown		4,857	4,857	4,857	4,859	0	(2)	0	(2)	0	4,857	0	0	0	6	04/26/2066	1.A
..12531Y-AM-0	CFRE 2016-C4 A3 - CMBS		02/01/2024	Paydown		7,442	7,442	7,516	7,439	0	3	0	3	0	7,442	0	0	0	38	05/10/2058	1.A
..12568P-AA-1	CIM 2020-J2 A1 - CMO/RMBS		03/01/2024	Paydown		4,621	4,621	4,799	4,832	0	(211)	0	(211)	0	4,621	0	0	0	19	01/25/2051	1.A
..12647V-AH-8	CSMC 2013-1VR5 A3 - CMO/RMBS		03/01/2024	Paydown		1,457	1,457	1,442	1,438	0	19	0	19	0	1,457	0	0	0	8	10/26/2043	1.A
..12648H-AK-1	CSMC 141VR2 A2 - CMO/RMBS		03/25/2024	Paydown		2,053	2,053	2,154	2,147	0	(94)	0	(94)	0	2,053	0	0	0	13	04/25/2044	1.A
..12648T-AA-7	CSMC 2014-1VR3 A1 - CMO/RMBS		03/01/2024	Paydown		4,323	4,323	4,296	4,289	0	34	0	34	0	4,323	0	0	0	35	07/25/2044	1.A
..17324V-AH-7	CMLTI 2015-PS1 A1 - CMO/RMBS		03/01/2024	Paydown		2,633	2,633	2,708	2,714	0	(81)	0	(81)	0	2,633	0	0	0	13	09/25/2042	1.A
..233046-AN-1	DNKN 2021-1 A21 - RMBS		02/20/2024	Paydown		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	13	11/20/2051	2.B FE
..314353-AA-1	FED EX CORP 2020-1 PT Trust		02/20/2024	Paydown		13,368	13,368	13,368	13,368	0	0	0	0	0	13,368	0	0	0	125	08/20/2035	1.D FE
..31620M-BW-5	FIDELITY NATIONAL INFORMATION SERVICES INC		03/07/2024	TENDER		996,630	1,000,000	998,410	998,841	0	55	0	55	0	998,896	0	0	0	28,023	07/15/2027	2.B FE
..316773-CP-3	FIFTH THIRD BANCORP		01/16/2024	Maturity @ 100.00		1,000,000	1,000,000	1,052,690	1,000,000	0	0	0	0	0	1,000,000	0	0	0	21,500	01/16/2024	2.B FE
..361528-AC-6	GBXL 231 A - ABS		03/20/2024	Paydown		2,485	2,485	2,484	2,484	0	1	0	1	0	2,485	0	0	0	27	11/20/2053	1.C FE
..36262C-AB-6	GSMBS 2021-PJ A2 - CMO/RMBS		03/01/2024	Paydown		8,698	8,698	8,852	8,840	0	(142)	0	(142)	0	8,698	0	0	0	36	01/25/2052	1.A
..36417J-AL-3	GFIN 181 A23 - CMO/RMBS		03/01/2024	Paydown		430	430	422	422	0	8	0	8	0	430	0	0	0	3	11/26/2057	1.A
..404280-AP-4	HSBC HOLDINGS PLC	C	03/14/2024	Maturity @ 100.00		1,500,000	1,500,000	1,549,170	1,501,783	0	(1,783)	0	(1,783)	0	1,500,000	0	0	0	31,875	03/14/2024	2.A FE
..455006-AK-7	INTERNATIONAL FLAVORS & FRAGRANCES INC		01/22/2024	SUSQUEHANNA FIN GROUP		116,314	120,000	119,894	119,949	0	1	0	1	0	119,950	0	(3,636)	(3,636)	1,736	09/26/2028	2.C FE
..46641C-AA-9	JPMIT 2014-1 1A1 - CMO/RMBS		03/01/2024	Paydown		1,565	1,565	1,591	1,599	0	(34)	0	(34)	0	1,565	0	0	0	10	01/25/2044	1.A

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STATEMENT AS OF MARCH 31, 2024 OF THE Securian Casualty Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..46641Y-AJ-2	JPMIT 2014-2 2A2 - CMO/RMBS		03/01/2024	Paydown		9,783	9,783	9,970	9,851	0	(68)	0	(68)	0	9,783	0	0	0	57	06/25/2029	1.A	
..46643K-AA-9	JPMIT 2014-5 A1 - CMO/RMBS		03/01/2024	Paydown		13,728	13,728	14,166	13,943	0	(215)	0	(215)	0	13,728	0	0	0	70	10/25/2029	1.A	
..46646B-AC-2	JPMIT 161 A3 - CMO/RMBS		03/01/2024	Paydown		723	723	746	743	0	(20)	0	(20)	0	723	0	0	0	4	05/25/2046	1.A	
..46647E-AA-9	JPMIT 163 1A1 - CMO/RMBS		03/01/2024	Paydown		3,400	3,400	3,528	3,518	0	(118)	0	(118)	0	3,400	0	0	0	19	10/25/2046	1.A	
..46647S-BY-5	JPMIT 2017-3 2A2 - CMO/RMBS		03/01/2024	Paydown		2,330	2,330	2,332	2,331	0	(1)	0	(1)	0	2,330	0	0	0	10	08/26/2047	1.A	
..46648R-AC-5	JPMIT 2018-1 A3 - CMO/RMBS		03/01/2024	Paydown		349	349	348	348	0	1	0	1	0	349	0	0	0	2	06/25/2048	1.A	
..46654D-AE-3	JPMIT 211NV4 A2A - CMO/RMBS		03/25/2024	Paydown		10,944	10,944	11,176	11,158	0	(215)	0	(215)	0	10,944	0	0	0	42	01/25/2052	1.A	
..552081-AK-7	LYONDELLBASELL INDUSTRIES NV		03/27/2024	Call @ 100.00		818,000	818,000	880,103	818,546	0	(546)	0	(546)	0	818,000	0	0	0	21,166	04/15/2024	2.B FE	
..55389T-AA-9	MVNOT 211W A - RMBS		03/20/2024	Paydown		25,236	25,236	25,229	25,229	0	6	0	6	0	25,236	0	0	0	46	01/22/2041	1.A FE	
..57174B-BF-8	MARSH & MCLENNAN COMPANIES INC		03/15/2024	Maturity @ 100.00		1,000,000	1,000,000	1,001,458	1,000,041	0	(41)	0	(41)	0	1,000,000	0	0	0	19,375	03/15/2024	1.G FE	
..58933Y-AU-9	MERCK & CO INC		03/07/2024	Maturity @ 100.00		1,000,000	1,000,000	997,180	999,892	0	108	0	108	0	1,000,000	0	0	0	14,500	03/07/2024	1.E FE	
..61771Q-AJ-0	MSRM 2020-1 A2A - CMO/RMBS		03/01/2024	Paydown		10,489	10,489	10,882	10,879	0	(390)	0	(390)	0	10,489	0	0	0	44	12/27/2050	1.A	
..64829E-AA-2	NRZT 152 A1 - CMO/RMBS		03/01/2024	Paydown		8,402	8,402	8,510	8,473	0	(71)	0	(71)	0	8,402	0	0	0	56	08/25/2046	1.A FE	
..67115Y-AB-2	OCCU 221 A2 - ABS		03/15/2024	Paydown		160,763	160,763	160,763	160,763	0	0	0	0	0	160,763	0	0	0	1,433	03/15/2026	1.A FE	
..67647V-AA-7	OCMT 213 A1 - CMO/RMBS		03/01/2024	Paydown		4,670	4,670	4,747	4,730	0	(60)	0	(60)	0	4,670	0	0	0	19	06/25/2051	1.A	
..68504W-AA-5	ONGLT 18A A - RMBS		03/29/2024	Paydown		87,352	87,352	88,033	87,674	0	(321)	0	(321)	0	87,352	0	0	0	789	11/08/2030	1.A FE	
..709599-BB-9	PENSKE TRUCK LEASING CO LP		02/01/2024	Maturity @ 100.00		1,000,000	1,000,000	997,960	999,967	0	33	0	33	0	1,000,000	0	0	0	19,500	02/01/2024	2.B FE	
..71710T-AA-6	PG 2021-A A1 - ABS		01/15/2024	Paydown		103,314	103,314	95,844	97,117	0	6,196	0	6,196	0	103,314	0	0	0	754	07/15/2031	1.A FE	
..743874-AG-4	PFMT 2020-1 A4 - CMO/RMBS		03/01/2024	Paydown		6,134	6,134	6,203	6,172	0	(38)	0	(38)	0	6,134	0	0	0	25	02/25/2050	1.A	
..74387T-AB-0	PFMT 2020-F1 A2 - CMO/RMBS		03/01/2024	Paydown		9,144	9,144	9,414	9,431	0	(287)	0	(287)	0	9,144	0	0	0	29	01/25/2036	1.A FE	
..78355H-KL-2	RYDER SYSTEM INC		03/18/2024	Maturity @ 100.00		1,500,000	1,500,000	1,498,942	1,499,942	0	58	0	58	0	1,500,000	0	0	0	27,375	03/18/2024	2.B FE	
..80287H-AC-2	SDART 2022-5 A3 - ABS		03/15/2024	Paydown		68,157	68,157	68,154	68,156	0	1	0	1	0	68,157	0	0	0	468	08/17/2026	1.A FE	
..81745J-AA-6	SEMT 2013-11 A1 - CMO/RMBS		03/01/2024	Paydown		3,632	3,632	3,675	3,680	0	(48)	0	(48)	0	3,632	0	0	0	26	09/25/2043	1.A	
..81746V-AG-5	SEMT 2018-3 A7 - CMO/RMBS		03/01/2024	Paydown		2,648	2,648	2,533	2,578	0	69	0	69	0	2,648	0	0	0	15	03/25/2048	1.A	
..81747K-AA-1	SEMT 2021-1 A1 - CMO/RMBS		03/01/2024	Paydown		7,552	7,552	7,872	7,860	0	(308)	0	(308)	0	7,552	0	0	0	29	03/27/2051	1.A	
..82652R-AA-7	SRFC 212 A - RMBS		03/20/2024	Paydown		29,363	29,363	29,359	29,361	0	2	0	2	0	29,363	0	0	0	66	09/20/2038	1.A FE	
..872480-AE-8	TIF 2021-1 A - ABS		03/20/2024	Paydown		19,594	19,594	19,229	19,262	0	332	0	332	0	19,594	0	0	0	54	02/20/2046	1.E FE	
..87267C-AA-6	TRP 211 A - ABS		03/17/2024	Paydown		15,496	15,496	15,531	15,528	0	(33)	0	(33)	0	15,496	0	0	0	54	06/19/2051	1.F FE	
..88315L-AE-8	TMCL 2020-1 A - ABS	C	03/20/2024	Paydown		16,537	16,537	15,987	16,052	0	486	0	486	0	16,537	0	0	0	74	08/21/2045	1.F FE	
..88315L-AQ-1	TMCL 212 A - ABS	C	03/20/2024	Paydown		20,000	20,000	19,996	19,997	0	3	0	3	0	20,000	0	0	0	74	04/20/2046	1.F FE	
..89170V-AA-6	TPMT 221 A1 - CMO/RMBS		03/01/2024	Paydown		31,252	31,252	29,930	29,949	0	1,303	0	1,303	0	31,252	0	0	0	198	07/25/2062	1.A	
..89179Y-AR-4	TPMT 211 A1 - CMO/RMBS		03/25/2024	Paydown		39,514	39,514	40,167	40,143	0	(629)	0	(629)	0	39,514	0	0	0	139	11/25/2061	1.A	
..90352W-AD-6	STEAM 2021-1 A - ABS		03/28/2024	Paydown		10,216	10,216	10,341	10,333	0	(116)	0	(116)	0	10,216	0	0	0	38	02/28/2051	1.F FE	
..907818-DV-7	UNION PACIFIC CORP		03/15/2024	Maturity @ 100.00		500,000	500,000	496,235	499,913	0	87	0	87	0	500,000	0	0	0	9,375	03/15/2024	1.G FE	
..909318-AA-5	UNITED AIR 2018-1AA PT TRUST		03/01/2024	Paydown		37,174	37,174	31,598	32,197	0	4,977	0	4,977	0	37,174	0	0	0	651	09/01/2031	1.E FE	
..909319-AA-3	UNITED AIR PT TRUST 2013 1A 0-ABS		02/15/2024	Paydown		31,163	31,163	31,229	31,364	0	(66)	0	(66)	0	31,163	0	0	0	670	02/15/2027	2.C FE	
..929160-BA-6	VULCAN MATERIALS CO		03/01/2024	Call @ 100.00		1,000,000	1,000,000	999,680	999,760	0	17	0	17	0	999,777	0	223	223	29,000	03/01/2026	2.B FE	
..95002K-AE-3	WFMS 2020-1 A5 - CMO/RMBS		03/01/2024	Paydown		17,415	17,415	16,283	16,344	0	1,071	0	1,071	0	17,415	0	0	0	88	12/27/2049	1.A	
..95002T-AA-2	WFMS 2020-3 A1 - CMO/RMBS		03/01/2024	Paydown		6,894	6,894	7,121	7,242	0	(348)	0	(348)	0	6,894	0	0	0	33	06/27/2050	1.A	
..95003B-AA-0	WFMS 205 A1 - CMO/RMBS		03/01/2024	Paydown		4,835	4,835	4,982	4,999	0	(164)	0	(164)	0	4,835	0	0	0	19	09/26/2050	1.A	
..96950F-AM-6	WILLIAMS COMPANIES INC		03/04/2024	Maturity @ 100.00		750,000	750,000	748,433	749,969	0	31	0	31	0	750,000	0	0	0	16,125	03/04/2024	2.B FE	
..97651L-AC-5	WIN 154 A3 - CMO/RMBS		03/01/2024	Paydown		12,035	12,035	12,311	12,456	0	(422)	0	(422)	0	12,035	0	0	0	102	06/20/2045	1.A	
..97652Q-AH-2	WIN 142 A8 - CMO/RMBS		03/01/2024	Paydown		383	383	390	398	0	(15)	0	(15)	0	383	0	0	0	2	09/20/2044	1.A	
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					12,114,003	12,121,060	12,260,736	12,111,101	0	8,581	0	8,581	0	12,119,682	0	(3,413)	(3,413)	246,887	XXX	XXX	
2509999997	Total - Bonds - Part 4					12,846,128	12,854,752	13,087,446	12,843,724	0	9,089	0	9,089	0	12,852,813	0	(4,420)	(4,420)	261,504	XXX	XXX	
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

E05.1

STATEMENT AS OF MARCH 31, 2024 OF THE Securian Casualty Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
2509999999. Total - Bonds						12,846,128	12,854,752	13,087,446	12,843,724	0	9,089	0	9,089	0	12,852,813	0	(4,420)	(4,420)	261,504	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals						12,846,128	XXX	13,087,446	12,843,724	0	9,089	0	9,089	0	12,852,813	0	(4,420)	(4,420)	261,504	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF MARCH 31, 2024 OF THE Securian Casualty Company
SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
0109999999	Total - U.S. Government Bonds					0	0	0
0309999999	Total - All Other Government Bonds					0	0	0
0509999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
0709999999	Total - U.S. Political Subdivisions Bonds					0	0	0
0909999999	Total - U.S. Special Revenues Bonds					0	0	0
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
1309999999	Total - Hybrid Securities					0	0	0
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
1909999999	Subtotal - Unaffiliated Bank Loans					0	0	0
2419999999	Total - Issuer Obligations					0	0	0
2429999999	Total - Residential Mortgage-Backed Securities					0	0	0
2439999999	Total - Commercial Mortgage-Backed Securities					0	0	0
2449999999	Total - Other Loan-Backed and Structured Securities					0	0	0
2459999999	Total - SVO Identified Funds					0	0	0
2469999999	Total - Affiliated Bank Loans					0	0	0
2479999999	Total - Unaffiliated Bank Loans					0	0	0
2509999999	Total Bonds					0	0	0
261908-10-7	DREYFUS TRS OBS CM INST		10/08/2021	5.180		1	0	0
31846V-41-9	FIRST AMER:TRS OBS V		03/15/2024	5.070		0	3	0
38141W-31-5	GOLDMAN:FS TRS O ADM		03/28/2024	4.900		21,349,024	0	92,700
8209999999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					21,349,025	3	92,700
38141W-24-0	GOLDMAN:FS GOVT PRF		03/21/2024	5.090		10,515,108	0	70,393
8309999999	Subtotal - All Other Money Market Mutual Funds					10,515,108	0	70,393
8609999999	Total Cash Equivalents					31,864,133	3	163,093