

QUARTERLY STATEMENT

OF THE

SECURIAN LIFE INSURANCE COMPANY

TO THE

Insurance Department

OF THE

STATE OF

Minnesota

FOR THE QUARTER ENDED
MARCH 31, 2024

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2024



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

Securian Life Insurance Company

NAIC Group Code 0869 0869 NAIC Company Code 93742 Employer's ID Number 41-1412669
(Current) (Prior)

Organized under the Laws of Minnesota, State of Domicile or Port of Entry MN

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 12/11/1981 Commenced Business 12/29/1981

Statutory Home Office 400 Robert Street North, St. Paul, MN, US 55101-2098
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Robert Street North
(Street and Number)
St. Paul, MN, US 55101-2098 651-665-3500
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 400 Robert Street North, St. Paul, MN, US 55101-2098
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Robert Street North
(Street and Number)
St. Paul, MN, US 55101-2098 651-665-5678
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.securian.com

Statutory Statement Contact Nicholas David Boehland, 651-665-5678
(Name) (Area Code) (Telephone Number)
nicholas.boehland@securian.com 651-665-7938
(E-mail Address) (FAX Number)

OFFICERS

Chairman, President & CEO Christopher Michael Hilger 2nd VP & Treasurer Ted James Nistler
Sr VP, Gen Counsel & Secretary Renee Denise Montz Executive VP & CFO Warren John Zaccaro

OTHER

<u>George Ignatius Connolly, Executive Vice President</u>	<u>John Anthony Yaggy, Vice President & Controller</u>	<u>Siddharth Subhash Gandhi, Executive Vice President</u>
<u>Wen Zhang Nannen, Vice President & CIO</u>	<u>Robert John Ehren, Senior Vice President</u>	<u>Suzette Louise Huovinen, Senior Vice President</u>
<u>Kristi Lee Fox, Executive VP & CAO</u>	<u>Peter Gordon Berlute, Senior Vice President</u>	<u>Barbara Ann Baumann, Vice President</u>
<u>Mark James Geldernick, Vice President</u>	<u>David Anthony Seidel, Vice President</u>	<u>Susan Marie Munson-Regala, Vice President</u>
<u>Kristin Mary Ferguson, Senior Vice President</u>	<u>Christopher Robert Greene, Vice President</u>	<u>Brent Colin Lesmeister, Vice President</u>
<u>Mary Leone Dorsey Streed, Vice President</u>	<u>Kent Orrin Peterson, Vice President</u>	<u>Rebecca Marie Hagen, Vice President</u>
<u>Jennifer April Lastine, Vice President</u>	<u>Ferenc Csatos, Vice President</u>	

DIRECTORS OR TRUSTEES

<u>Mary Keith Brainerd</u>	<u>Trudy Ann Rautio</u>	<u>Sara Hietpas Gavin</u>
<u>Eric Byck Goodman</u>	<u>Warren John Zaccaro</u>	<u>Christopher Michael Hilger</u>
<u>Benjamin Gwynn Stonestreet Fowke III</u>	<u>Ekaterina Ognianova Walsh</u>	<u>Robert John Ehren</u>

State of Minnesota SS:
County of Ramsey

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Christopher Michael Hilger
Chairman, President & CEO

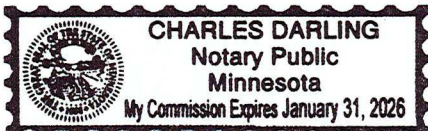
Renee Denise Montz
Sr VP, Gen Counsel & Secretary

Ted James Nistler
2nd VP & Treasurer

Subscribed and sworn to before me this 01 day of May 2024

Charles Darling
Notary Public
January 31, 2026

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....



STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	2,225,907,932		2,225,907,932	2,095,910,547
2. Stocks:				
2.1 Preferred stocks	5,000,000		5,000,000	5,000,000
2.2 Common stocks	9,732,962		9,732,962	8,931,751
3. Mortgage loans on real estate:				
3.1 First liens	415,989,520		415,989,520	404,040,746
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(26,339,264)), cash equivalents (\$ 27,774,799) and short-term investments (\$ 10,911,916)	12,347,452		12,347,452	137,494,825
6. Contract loans (including \$ premium notes)	14,518,423		14,518,423	13,010,767
7. Derivatives	46,523,009		46,523,009	35,433,529
8. Other invested assets	11,303,551		11,303,551	11,305,421
9. Receivables for securities	16,567		16,567	80,026
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,741,339,416		2,741,339,416	2,711,207,613
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	19,820,022	2,014	19,818,009	20,311,778
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	62,275,960	1,671,307	60,604,653	45,587,835
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	4,868,137		4,868,137	4,171,521
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	139,947,343		139,947,343	115,155,433
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	15,715,344		15,715,344	16,185,781
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				1,754,477
18.2 Net deferred tax asset	46,160,702	25,640,201	20,520,501	14,028,864
19. Guaranty funds receivable or on deposit	78,167		78,167	87,834
20. Electronic data processing equipment and software	800	800		
21. Furniture and equipment, including health care delivery assets (\$)	325,744	325,744		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable	787,288	787,288		
25. Aggregate write-ins for other than invested assets	4,469,654	1,552,606	2,917,049	3,315,455
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	3,035,788,576	29,979,958	3,005,808,617	2,931,806,591
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	3,905,973		3,905,973	3,552,379
28. Total (Lines 26 and 27)	3,039,694,549	29,979,958	3,009,714,590	2,935,358,970
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Admitted disallowed IMR	2,907,888		2,907,888	3,135,184
2502. Prepaid expenses	1,552,606	1,552,606		
2503. Miscellaneous accounts receivable	9,161		9,161	180,271
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,469,654	1,552,606	2,917,049	3,315,455

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 1,845,894,786 less \$ included in Line 6.3 (including \$ 126 Modco Reserve)	1,845,894,786	1,825,914,654
2. Aggregate reserve for accident and health contracts (including \$ 475,318 Modco Reserve)	26,946,115	33,586,877
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	168,076,159	165,124,619
4. Contract claims:		
4.1 Life	80,599,345	68,067,301
4.2 Accident and health	29,970,461	31,907,407
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		(5,424)
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	50,131	38,818
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)	1,869	16,182
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 673 discount; including \$ accident and health premiums	129,775	116,341
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act	342,733	294,479
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 165,363,320 ceded	165,363,320	161,175,065
9.4 Interest Maintenance Reserve		
10. Commissions to agents due or accrued-life and annuity contracts \$ 3,444,817 , accident and health \$ 1,640,943 and deposit-type contract funds \$	5,085,760	4,453,195
11. Commissions and expense allowances payable on reinsurance assumed	3,556	3,254
12. General expenses due or accrued	17,857,165	15,983,587
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	2,872,221	4,787,708
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	1,750,134	
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	1,818	2,393
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	39,103,547	27,955,505
20. Net adjustment in assets and liabilities due to foreign exchange rates	106,068	92,284
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	14,102,450	12,480,719
24.02 Reinsurance in unauthorized and certified (\$) companies	406,495	4,590,511
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	28,322,075	29,869,118
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	31,265,096	20,947,356
24.09 Payable for securities	(97)	
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	10,887,508	10,948,895
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	2,469,138,488	2,418,350,844
27. From Separate Accounts Statement	3,905,973	3,552,379
28. Total liabilities (Lines 26 and 27)	2,473,044,461	2,421,903,223
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	(6,000,000)	(6,000,000)
32. Surplus notes		
33. Gross paid in and contributed surplus	407,300,945	407,300,945
34. Aggregate write-ins for special surplus funds	8,096,911	9,369,784
35. Unassigned funds (surplus)	124,772,273	100,285,018
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	534,170,129	510,955,747
38. Totals of Lines 29, 30 and 37	536,670,129	513,455,747
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	3,009,714,590	2,935,358,970
DETAILS OF WRITE-INS		
2501. Accrued interest on claims	4,844,955	4,908,212
2502. Miscellaneous liability	6,042,553	6,040,683
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	10,887,508	10,948,895
3101. Discretionary reserve	(6,000,000)	(6,000,000)
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	(6,000,000)	(6,000,000)
3401. Deferred gain on reinsurance	5,189,023	6,234,600
3402. Admitted disallowed IMR	2,907,888	3,135,184
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	8,096,911	9,369,784

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	156,115,374	235,143,188	830,484,987
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	27,791,443	19,125,999	88,011,182
4. Amortization of Interest Maintenance Reserve (IMR)	(182,111)	(59,246)	(364,949)
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	27,974,654	19,004,975	98,396,673
7. Reserve adjustments on reinsurance ceded	(44,149)	(22,797)	36,433
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	5,877,216	8,693,092	17,982,966
9. Totals (Lines 1 to 8.3)	217,532,427	281,885,211	1,034,547,292
10. Death benefits	78,413,251	55,438,405	243,855,156
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	25,307,823	16,838,499	78,895,513
13. Disability benefits and benefits under accident and health contracts	11,349,512	8,930,858	51,474,456
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	10,684,383	7,249,580	12,439,282
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	951,453	1,033,462	4,066,109
18. Payments on supplementary contracts with life contingencies	(5,096,562)	(4,748,695)	(18,096,698)
19. Increase in aggregate reserves for life and accident and health contracts	13,339,368	141,014,952	448,037,849
20. Totals (Lines 10 to 19)	134,949,228	225,757,061	820,671,667
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	20,503,001	18,615,344	76,469,125
22. Commissions and expense allowances on reinsurance assumed	16,380	6,535	39,554
23. General insurance expenses and fraternal expenses	33,069,896	21,141,636	104,941,155
24. Insurance taxes, licenses and fees, excluding federal income taxes	10,751,971	10,785,117	37,342,223
25. Increase in loading on deferred and uncollected premiums	2,558,424	936,022	2,533,832
26. Net transfers to or (from) Separate Accounts net of reinsurance	(113,088)	(28,576)	(415,090)
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	201,735,811	277,213,139	1,041,582,466
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	15,796,616	4,672,072	(7,035,174)
30. Dividends to policyholders and refunds to members	4,519	9,004	50,242
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	15,792,097	4,663,068	(7,085,416)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	2,885,039	3,350,107	6,417,305
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	12,907,058	1,312,961	(13,502,721)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 607,569 (excluding taxes of \$ 12,011 transferred to the IMR)	922,731	(2,957,370)	(1,041,326)
35. Net income (Line 33 plus Line 34)	13,829,789	(1,644,409)	(14,544,047)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	513,455,747	480,694,308	480,694,309
37. Net income (Line 35)	13,829,789	(1,644,409)	(14,544,047)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 430,208	1,595,082	3,628,012	5,358,484
39. Change in net unrealized foreign exchange capital gain (loss)	(8,769)	8,274	8,274
40. Change in net deferred income tax	(727,179)	2,011,102	6,216,381
41. Change in nonadmitted assets	7,008,749	(683,749)	(4,572,396)
42. Change in liability for reinsurance in unauthorized and certified companies	4,184,017	(908,149)	(75,147)
43. Change in reserve on account of change in valuation basis, (increase) or decrease			7,149,919
44. Change in asset valuation reserve	(1,621,731)	(1,819,363)	(8,701,391)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			50,000,000
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(19,125)	(20,311)	(76,130)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	(1,026,452)	(195,020)	(8,002,509)
54. Net change in capital and surplus for the year (Lines 37 through 53)	23,214,382	376,387	32,761,438
55. Capital and surplus, as of statement date (Lines 36 + 54)	536,670,129	481,070,695	513,455,747
DETAILS OF WRITE-INS			
08.301. Amortization of deferred gain on reinsurance	19,125	215,331	76,130
08.302. Miscellaneous profit	5,858,091	8,477,761	17,906,836
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	5,877,216	8,693,092	17,982,966
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)			
5301. Change in deferred gain on reinsurance	(1,026,452)	(195,020)	(2,002,509)
5302. Change in discretionary reserve			(6,000,000)
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(1,026,452)	(195,020)	(8,002,509)

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	141,577,996	256,504,782	835,305,451
2. Net investment income	27,117,786	18,761,583	80,482,401
3. Miscellaneous income	31,922,036	17,536,534	102,906,782
4. Total (Lines 1 to 3)	200,617,818	292,802,899	1,018,694,634
5. Benefit and loss related payments	135,681,311	101,821,968	351,407,307
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(22,398)	(28,891)	(415,378)
7. Commissions, expenses paid and aggregate write-ins for deductions	72,788,510	60,125,615	212,712,720
8. Dividends paid to policyholders	2,095	649	43,804
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)			8,035,337
10. Total (Lines 5 through 9)	208,449,518	161,919,341	571,783,790
11. Net cash from operations (Line 4 minus Line 10)	(7,831,700)	130,883,558	446,910,844
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	48,928,738	160,634,430	409,062,950
12.2 Stocks			1,424,600
12.3 Mortgage loans	11,411,227	3,481,904	10,385,654
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(1,658)	(428)	1,011
12.7 Miscellaneous proceeds	2,184,802	(855,984)	(690,178)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	62,523,109	163,259,922	420,184,037
13. Cost of investments acquired (long-term only):			
13.1 Bonds	177,636,920	300,014,657	763,564,125
13.2 Stocks	358,800	328,900	328,900
13.3 Mortgage loans	23,140,000	24,315,000	76,150,000
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	201,135,720	324,658,557	840,043,025
14. Net increase (or decrease) in contract loans and premium notes	3,094,387	991,384	3,094,389
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(141,706,998)	(162,390,019)	(422,953,377)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			50,000,000
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	133,821	4,045,458	32,665,737
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	24,257,506	30,822,083	13,343,463
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	24,391,327	34,867,541	96,009,200
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(125,147,371)	3,361,080	119,966,667
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	137,494,825	17,528,157	17,528,157
19.2 End of period (Line 18 plus Line 19.1)	12,347,454	20,889,237	137,494,825

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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EXHIBIT 1**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	10,499,217	12,381,856	57,723,981
2. Group life	397,812,344	363,340,991	1,463,455,632
3. Individual annuities	2,002,499	477,700	6,066,890
4. Group annuities	22,470,596	132,910,099	394,694,880
5. Accident & health	48,203,402	46,711,459	194,686,126
6. Fraternal			
7. Other lines of business			
8. Subtotal (Lines 1 through 7)	480,988,058	555,822,105	2,116,627,509
9. Deposit-type contracts	20,281,124	24,176,658	112,691,947
10. Total (Lines 8 and 9)	501,269,182	579,998,763	2,229,319,456

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory financial statements of Securian Life Insurance Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the state of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations, and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Minnesota. The state has adopted the prescribed accounting practices as stated in NAIC SAP, without modification. The Company has one material statutory accounting practices that differs from those of the state of Minnesota or the NAIC accounting practices.

The Company has been granted a permitted accounting practice, effective January 1, 2023, from the Minnesota Department of Commerce to reflect changes in discretionary liabilities held on certain indexed universal life policies through surplus in Line 53 on the Summary of Operations instead of through net income as would be required under NAIC SAP. This permitted practice resulted in a pre-tax increase to net income of \$0 and \$6,000,000 for the period ended quarter to date March 31, 2024, and period ended year to date December 31, 2023, respectively. This permitted practice had no impact on the Company's surplus or risk-based capital.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Minnesota is shown below:

	<u>SSAP</u> <u>#</u>	<u>F/S</u> <u>Page</u>	<u>F/S</u> <u>Line#</u>	<u>03/31/2024</u>	<u>12/31/2023</u>
1. Net Income, Minnesota State basis:				\$ 13,829,789	\$ (14,544,047)
2. State Prescribed Practices:	NONE	NONE	NONE	-	-
3. State Permitted Practices:					
Permitted discretionary liability presentation	51	4	19	-	6,000,000
4. Net Income, NAIC SAP:				<u>\$ 13,829,789</u>	<u>\$ (20,544,047)</u>
5. Statutory Surplus, Minnesota State basis:				\$ 536,670,129	\$ 513,455,747
6. State Prescribed Practices:	NONE	NONE	NONE	-	-
7. State Permitted Practices:	NONE	NONE	NONE	-	-
8. Statutory Surplus, NAIC SAP				<u>\$ 536,670,129</u>	<u>\$ 513,455,747</u>

B. Use of Estimates

No significant change

C. Accounting Policy

No significant change

D. Going Concern

Not applicable

(2) Accounting Changes and Corrections of Errors

In August 2023, the NAIC adopted Interpretation (INT) 23-01 to provide an optional limited-time exception to guidance in SSAP 7, Asset Valuation Reserve and Interest Maintenance Reserve (IMR), to allow for net negative IMR to be reported as an admitted asset, subject to certain qualifications and limitations, with an equal amount reported as special surplus funds. The provisions of this interpretation are permitted until December 31, 2025, but may be adjusted in response to NAIC actions to establish statutory accounting guidance specific to net negative IMR. The Company adopted INT 23-01 on December 31, 2023, resulting in an increase in admitted assets and special surplus of \$3,135,184. See note 21 C - Other Items, for additional disclosures.

(3) Business Combinations and Goodwill

Not applicable

NOTES TO FINANCIAL STATEMENTS

(4) Discontinued Operations

Not applicable

(5) Investments

A. No significant change

B. No significant change

C. Not applicable

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg when available. Other payment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.
2. The Company did not recognize any other-than-temporary impairment (OTTI) on loan-backed and structured securities due to the present value of cash flows expected to be collected being less than the amortized cost basis of the securities. The Company did not recognize any OTTI due to the intent to sell or due to the inability or lack of intent to retain a security for a period of time sufficient to recover the full amount of the initial investment in the security.
3. As of March 31, 2024, the Company did not hold any securities for which an OTTI has previously been recognized.
4. All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) as of March 31, 2024:

	Aggregate	Less than 12 months	12 Months or longer
A. Aggregate Unrealized Losses	\$ 32,461,014	\$ 862,968	\$ 31,598,046
B. Aggregate FV of Securities with Unrealized Losses	\$ 352,208,201	\$ 80,436,688	\$ 271,771,513

5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. No significant change

M. Not applicable

N. Not applicable

O. Not applicable

P. Not applicable

NOTES TO FINANCIAL STATEMENTS

(5) Investments (Continued)

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	1	-
(2) Aggregate amount of investment income	\$ (2,266)	\$ -

R. Not applicable

(6) Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

(7) Investment Income

NONE

(8) Derivative Instruments

No Significant change

(9) Income Taxes

No significant change

(10) Information Concerning Parent, Subsidiaries and Affiliates

No significant change

(11) Debt

A. Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Des Moines, Iowa. Through its membership, the Company is able to conduct business activity (borrowings) with FHLB. It is part of the Company's strategy to have these funds available for both liquidity and general operating purposes. The Company has determined the actual/estimated maximum borrowing capacity as \$115,617,450 as the Company currently does not have collateral posted at the FHLB.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	1,783,500	1,783,500	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	1,783,500	1,783,500	-
(f) Actual or estimated borrowing capacity as determine by the insurer	115,617,450	xxx	xxx

1. Prior Year-end	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	1,424,700	1,424,700	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	-	-	-
(f) Actual or estimated borrowing capacity as determine by the insurer	-	xxx	xxx

NOTES TO FINANCIAL STATEMENTS

(11) Debt (continued)

(2) FHLB Capital Stock (Continued)

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	1,783,500	1,783,500	-	-	-	-
2. Class B	-	-	-	-	-	-

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

1. Current Year Total General and Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	136,295,925	153,395,205	-

2. Current Year General Account	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	136,295,925	153,395,205	-

3. Current Year Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged			-

4. Prior Year-end Total General and Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	136,350,593	153,956,250	-

b. Maximum Amount Pledged During Reporting Period

1. Current Year Total General and Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	136,295,925	153,395,205	-

2. Current Year General Account	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	136,295,925	153,395,205	-

3. Current Year Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	138,552,136	156,075,335	-

NOTES TO FINANCIAL STATEMENTS

(11) Debt (continued)

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

2. Prior Year-end	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	-	-	-
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total	-	-	-

c. FHLB – Prepayment Obligations

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	N/A
2. Funding Agreements	N/A
3. Other	N/A

(12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

(13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change

(14) Liabilities, Contingencies and Assessments

No significant change

15) Leases

Not applicable

(16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change

(17) Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

(18) Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTES TO FINANCIAL STATEMENTS

(19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

(20) Fair Value Measurements

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of March 31, 2024. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statements of assets and liabilities, surplus and other funds according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities.

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value

1. Fair Value Measurements of March 31, 2024:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value:					
Cash equivalents:					
Money market mutual funds	\$ 20,550,271	\$ -	\$ -	\$ -	\$ 20,550,271
Common stocks					
Industrial and miscellaneous	-	-	580,752	-	580,752
Exchange Traded Funds	7,368,710				7,368,710
Derivative assets:					
Options	-	46,523,009	-	-	46,523,009
Separate account assets	-	3,905,973	-	-	3,905,973
Total assets at fair value/NAV	<u>\$ 27,918,981</u>	<u>\$ 50,428,982</u>	<u>\$ 580,752</u>	<u>\$ -</u>	<u>\$ 78,928,715</u>
b. Liabilities at fair value:					
Derivative liabilities:					
Options	\$ -	\$ 31,265,096	\$ -	\$ -	\$ 31,265,096
Total liabilities at fair value	<u>\$ -</u>	<u>\$ 31,265,096</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,265,096</u>

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (Continued)

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Balance at 01/01/2024	Transfers into level 3	Transfers out of level 3	Total gains and (losses) included in net income	Total gains and (losses) included in surplus	Purchases	Insurances	Sales	Settlements	Balance at 03/31/2024
A. Assets:										
Common stocks	\$ 585,761	\$ -	\$ -	\$ -	(5,009)	\$ -	\$ -	\$ -	\$ -	\$ 580,752
Total	\$ 585,761	\$ -	\$ -	\$ -	(5,009)	\$ -	\$ -	\$ -	\$ -	\$ 580,752

3. Not applicable - no transfer of securities between levels..

4. The methods and assumptions used to estimate the fair value of financial assets and liabilities are summarized as follows:

Cash equivalents

Cash Equivalent include money market instruments. Money market instruments are generally valued using unadjusted quoted prices in active markets and are reflected in Level 1.

Common stocks

The fair values of common stocks are based on quoted market prices in active markets for identical assets and are primarily classified within Level 1. The Company also has common stocks investments in non-exchange traded common stocks classified within Level 3.

Derivative instruments

Derivative instrument fair values are based on quoted market prices when available. If a quoted market price is not available, fair value is estimated using current market assumptions and modeling techniques, which are then compared with quotes from counterparties.

The majority of the Company's derivative positions are traded in the OTC derivative market and are classified as Level 2. The fair values of most OTC derivatives are determined using discounted cash flow or third party pricing models. The significant inputs to the pricing models are observable in the market or can be derived principally from or corroborated by observable market data. Significant inputs that are observable generally include: interest rates, foreign currency exchange rates, interest rate curves, credit curves and volatility. However, certain OTC derivatives may rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. Significant inputs that are unobservable generally include: independent broker quotes and inputs that are outside the observable portion of the interest rate curve, credit curve, volatility or other relevant market measure. These unobservable inputs may involve significant management judgment or estimation. In general, OTC derivatives are compared to an outside broker quote when available and are reviewed in detail through the Company's valuation oversight group.

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC derivatives after taking into account the effects of netting agreements and collateral arrangements.

Separate account assets

Separate account assets are reported as a summarized total and are carried at estimated fair value based on the underlying assets in which the separate accounts are invested. Valuations for common stock and short-term investments are determined consistent with similar instruments as previously described. When available, fair value of bonds are based on quoted market price of identical assets in active markets and are reflected in Level 1. When quoted market prices are not available, the Company's process it to obtain prices from third party pricing services, when available, and generally classify the security as Level 2. Valuations for certain mutual funds and pooled accounts are classified as Level 2 as the values are based upon quoted prices or reported net asset values provided by the fund managers with little readily determinable public pricing information. Other valuations using internally developed pricing models or broker quotes are generally classified as Level 3.

5. Not applicable

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (Continued)

B. Not applicable

C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of March 31, 2024:

Type of financial instrument	Aggregate fair value	Admitted assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not practicable carrying value
Assets:							
Bonds	\$ 2,069,732,584	\$ 2,225,907,932	\$ 7,258,232	\$ 1,716,399,052	\$ 346,075,300	\$ -	\$ -
Common stock	7,949,462	9,732,962	7,368,710	-	580,752	-	1,783,500
Preferred stock	4,327,587	5,000,000	-	-	4,327,587	-	-
Mortgage loans	372,721,257	415,989,520	-	-	372,721,257	-	-
Short-Term	10,911,951	10,911,917	10,911,951	-	-	-	-
Cash Equivalents	27,774,863	27,774,800	27,774,863	-	-	-	-
Surplus notes	7,658,771	11,303,550	-	7,658,771	-	-	-
Derivative assets:							
Options	46,523,009	46,523,009	-	46,523,009	-	-	-
Policy loans	17,459,163	14,518,423	-	-	17,459,163	-	-
Separate accounts	3,905,973	3,905,973	-	3,905,973	-	-	-
Total assets	\$ 2,568,964,620	\$ 2,771,568,086	\$ 53,313,756	\$ 1,774,486,805	\$ 741,164,059	\$ -	\$ 1,783,500
Liabilities:							
Derivative liabilities:							
Options	\$ 31,265,096	\$ 31,265,096	\$ -	\$ 31,265,096	\$ -	\$ -	\$ -
Deferred annuities	28,554,975	29,207,830	-	-	28,554,975	-	-
Annuity certain contracts	4,258,972	4,453,003	-	-	4,258,972	-	-
Supplementary contracts without life contingencies	160,085,573	160,085,573	-	-	160,085,573	-	-
Total liabilities	\$ 224,164,616	\$ 225,011,502	\$ -	\$ 31,265,096	\$ 192,899,520	\$ -	\$ -

D. The following table provides a summary of financial assets with a not practicable carrying value as of March 31, 2024

	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Common stock	\$ 1,783,500	N/A	N/A	Nonmarketable FHLB membership stock held at cost

E. Money Market Funds are used for cash management purposes. There are not significant restrictions in the liquidity of the investment.

(21) Other Items

A. Not applicable

B. Not applicable

NOTES TO FINANCIAL STATEMENTS

(21) Other Items (Continued)

C. Other Disclosures

Risks

The Company's financial statements are based on estimates and assumptions that are subject to significant business, economic and competitive risks and uncertainties, many of which are beyond the Company's control or are subject to change. As such, actual results could differ from the estimates used in the financial statements and the value of the Company's investments, its financial condition and its liquidity could be adversely affected. The following risks and uncertainties, among others, may have such an effect:

- Economic environment and capital markets-related risks such as those related to interest rates, equity markets, credit spreads, real estate, and derivatives.
- Investment-related risks such as those related to valuation, impairment, and concentration.
- Business and operational-related risks such as those related to mortality/longevity, morbidity and claims experience, reinsurers and counterparties, liquidity, ratings, competition, cyber or other information security, fraud, and overall risk management.
- Catastrophic and pandemic event-related risks that may impact policyholder behavior and claims experience, volatility in financial markets and economic activity, and operations.
- Acquisition, disposition, or other structural change related risks.
- Regulatory and legal risks such as those related to changes in fiscal, tax and other legislation, insurance and other regulation, and accounting standards.

The Company actively monitors and manages risks and uncertainties through a variety of policies and procedures in an effort to mitigate or minimize the adverse impact of any exposures impacting the financial statements.

Admitted disallowed IMR:

Gross and admitted net aggregate net negative IMR was \$2,907,888 as of March 31, 2024, and the full amount was related to the general account. Admitted net negative IMR represented 0.6% of general account adjusted surplus of \$496,291,699 as of the prior quarter end. Fixed income investments generating IMR losses comply with the Company's documented investment or liability management policies and asset sales that generated admitted negative IMR were not compelled by liquidity pressures.

Gross and admitted net aggregate net negative IMR was \$3,135,184 as of December 31, 2023, respectively and the full amount was related to the general account. Admitted net negative IMR represented 0.7% of general account adjusted surplus of \$456,471,543 as of the prior quarter end. Fixed income investments generating IMR losses comply with the Company's documented investment or liability management policies and asset sales that generated admitted negative IMR were not compelled by liquidity pressures.

D. Not applicable

E. Not applicable

F. No significant change

G. No significant change

H. Not applicable

I. Not applicable

(22) Events Subsequent

None

(23) Reinsurance

No significant change

(24) Retrospectively Rated Contracts

No significant change

NOTES TO FINANCIAL STATEMENTS

(25) Change in Incurred Losses and Loss Adjustment Expenses.

Activity in the liability for unpaid accident and health claims and claim adjustment expenses is summarized as follows:

	<u>Current Year</u>	<u>Prior Year</u>
Balance at January 1	\$ 78,965,846	\$ 75,718,610
Less: reinsurance recoverable	<u>46,744,732</u>	<u>45,037,123</u>
Net balance at January 1	32,221,114	30,681,487
Incurred related to:		
Current year	22,503,741	61,489,248
Prior years	<u>(11,055,535)</u>	<u>(9,691,509)</u>
Total incurred	11,448,206	51,797,739
Paid related to:		
Current year	10,458,640	38,456,469
Prior years	<u>1,152,770</u>	<u>11,801,643</u>
Total paid	11,611,410	50,258,112
Net balance at December 31	32,057,910	32,221,114
Plus: reinsurance recoverable	<u>40,258,083</u>	<u>46,744,732</u>
Balance at December 31	<u>\$ 72,315,993</u>	<u>\$ 78,965,846</u>

(26) Intercompany Pooling Arrangements

Not applicable

(27) Structured Settlements

Not applicable

(28) Health Care Receivables

Not applicable

(29) Participating Policies

No significant change

(30) Premium Deficiency Reserves

No significant change

(31) Reserves for Life Contracts and Deposit-Type Contracts

No significant change

(32) Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

No significant change

(33) Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant change

(34) Premium and Annuity Considerations Deferred and Uncollected

No significant change

(35) Separate Accounts

No significant change

(36) Loss/Claim Adjustment Expenses

No significant change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
Not applicable
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.
Not applicable
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/05/2019
- 6.4 By what department or departments?
The Company is currently under a group level examination conducted by the Minnesota Department of Commerce.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
Not applicable
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
Not applicable
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Securian Financial Services, Inc	Saint Paul, MN	NO	NO	NO	YES
Asset Allocation & Management Company, LLC	Chicago, IL	NO	NO	NO	YES
Securian Asset Management	Saint Paul, MN	NO	NO	NO	YES

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
Not applicable
- 9.2 Has the code of ethics for senior managers been amended? Yes [X] No []
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
The Company makes amendments to our Code of Ethics every year to maintain appropriate focus on emerging or relevant issues.
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
Not applicable

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No []
- 11.2 If yes, give full and complete information relating thereto:
FHLB Capital Stock - 1,783,500 On Deposit with States - 6,444,802 Pledge as Collateral to FHLB - 153,395,205
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.
Not applicable
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	One Mellon Center, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905	Securian Asset Management, Inc	5URRAMPPU5ELN1W8AQJB87	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

Not applicable

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages \$.....
- 1.12 Residential Mortgages \$.....
- 1.13 Commercial Mortgages \$..... 413,676,086
- 1.14 Total Mortgages in Good Standing \$..... 413,676,086
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms..... \$..... 2,313,433
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages \$.....
- 1.32 Residential Mortgages \$.....
- 1.33 Commercial Mortgages \$.....
- 1.34 Total Mortgages with Interest Overdue more than Three Months \$.....
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages \$.....
- 1.42 Residential Mortgages \$.....
- 1.43 Commercial Mortgages \$.....
- 1.44 Total Mortgages in Process of Foreclosure \$.....
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) \$..... 415,989,519
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages \$.....
- 1.62 Residential Mortgages \$.....
- 1.63 Commercial Mortgages \$.....
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate \$.....
2. Operating Percentages:
- 2.1 A&H loss percent 14.000 %
- 2.2 A&H cost containment percent 0.090 %
- 2.3 A&H expense percent excluding cost containment expenses 64.000 %
- 3.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....
- 3.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Fraternal Benefit Societies Only:

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [] N/A []
- 5.2 If no, explain:
Not applicable
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
NONE									

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			
		2	3	4	5	6	7
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	AL	L	2,124,452		398,632	2,523,084	193,075
2. Alaska	AK	L	1,128,997		112,360	1,241,357	
3. Arizona	AZ	L	7,384,465	32,306	2,044,458	9,461,229	397,736
4. Arkansas	AR	L	1,765,136		490,198	2,255,334	200,414
5. California	CA	L	76,501,024	46,054	5,846,660	82,393,738	1,871,441
6. Colorado	CO	L	7,075,177	5,449	485,144	7,565,770	56,264
7. Connecticut	CT	L	11,849,790	1,181,887	743,203	13,774,880	203,858
8. Delaware	DE	L	2,679,361		501,230	3,180,591	222,518
9. District of Columbia	DC	L	511,739		33,867	545,606	
10. Florida	FL	L	17,335,110	667,106	3,016,763	21,018,979	1,547,824
11. Georgia	GA	L	7,053,849	4,749	1,380,687	8,439,285	493,330
12. Hawaii	HI	L	776,839		89,255	866,094	13,701
13. Idaho	ID	L	624,971		122,060	747,031	57,353
14. Illinois	IL	L	16,536,488	481,725	1,571,918	18,590,131	795,684
15. Indiana	IN	L	5,731,351		702,671	6,434,022	1,031,172
16. Iowa	IA	L	2,567,041		363,555	2,930,596	46,747
17. Kansas	KS	L	2,112,829		363,953	2,476,782	173
18. Kentucky	KY	L	5,206,634		796,475	6,003,109	228,570
19. Louisiana	LA	L	2,513,559		332,601	2,846,160	125,810
20. Maine	ME	L	559,326	65,678	115,295	740,299	
21. Maryland	MD	L	5,106,094	325,844	654,488	6,086,426	1,008,319
22. Massachusetts	MA	L	5,667,789	1,130,298	414,532	7,212,619	422,268
23. Michigan	MI	L	6,362,877	66,453	804,274	7,233,604	71,905
24. Minnesota	MN	L	11,433,690		2,674,805	14,108,495	708,853
25. Mississippi	MS	L	2,088,011		304,791	2,392,802	15
26. Missouri	MO	L	6,945,853		1,030,500	7,976,353	378,843
27. Montana	MT	L	1,152,589	159,329	79,412	1,391,330	32,000
28. Nebraska	NE	L	1,304,749		193,331	1,498,080	50,640
29. Nevada	NV	L	2,483,026		265,414	2,748,440	257,532
30. New Hampshire	NH	L	961,573	706,528	71,716	1,739,817	564,265
31. New Jersey	NJ	L	20,010,868	1,256,698	1,763,589	23,031,155	772,520
32. New Mexico	NM	L	594,042	42,410	123,974	760,426	20,000
33. New York	NY	L	48,466,165	4,966,279	3,442,263	56,874,707	1,642,346
34. North Carolina	NC	L	14,059,563	93,148	2,005,599	16,158,310	1,294,116
35. North Dakota	ND	L	435,070		95,618	530,688	
36. Ohio	OH	L	10,019,298		1,367,898	11,387,196	491,943
37. Oklahoma	OK	L	3,171,655	56,647	562,380	3,790,682	237,725
38. Oregon	OR	L	5,903,224		656,134	6,559,358	166,742
39. Pennsylvania	PA	L	15,137,359	134,963	2,362,856	17,635,178	576,114
40. Rhode Island	RI	L	812,067		77,537	889,604	1,234
41. South Carolina	SC	L	6,535,965	96,949	1,043,821	7,676,735	743,686
42. South Dakota	SD	L	491,497		125,138	616,635	16,926
43. Tennessee	TN	L	5,533,987	5,342	775,635	6,314,964	419,558
44. Texas	TX	L	27,506,236	12,433,639	4,060,531	44,000,406	2,305,352
45. Utah	UT	L	2,207,665		301,208	2,508,873	76,000
46. Vermont	VT	L	131,596		19,724	151,320	
47. Virginia	VA	L	11,492,117	301,451	1,032,207	12,825,775	177,789
48. Washington	WA	L	11,343,698	23,774	492,521	11,859,993	251,987
49. West Virginia	WV	L	1,231,235		274,976	1,506,211	
50. Wisconsin	WI	L	6,333,298		1,497,640	7,830,938	55,116
51. Wyoming	WY	L	239,170		73,536	312,706	
52. American Samoa	AS	N					
53. Guam	GU	L	233,220		1,149	234,369	
54. Puerto Rico	PR	L	421,232		30,626	451,858	51,660
55. U.S. Virgin Islands	VI	L	2,731		189	2,920	
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N	54,891		1,641	56,532	
58. Aggregate Other Aliens	OT	XXX	383,880	188,389	10,994	583,263	
59. Subtotal	XXX		408,296,118	24,473,095	48,203,402	480,972,615	20,281,124
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	15,443				15,443	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX	408,311,561	24,473,095	48,203,402		480,988,058	20,281,124
96. Plus Reinsurance Assumed	XXX	1,515,310		7,617		1,522,927	
97. Totals (All Business)	XXX	409,826,871	24,473,095	48,211,019		482,510,985	20,281,124
98. Less Reinsurance Ceded	XXX	322,996,554		17,936,435		340,932,989	
99. Totals (All Business) less Reinsurance Ceded	XXX	86,830,317	24,473,095	30,274,584		141,577,996	20,281,124
DETAILS OF WRITE-INS							
58001. Other Alien	XXX	383,880	188,389	10,994		583,263	
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	383,880	188,389	10,994		583,263	
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

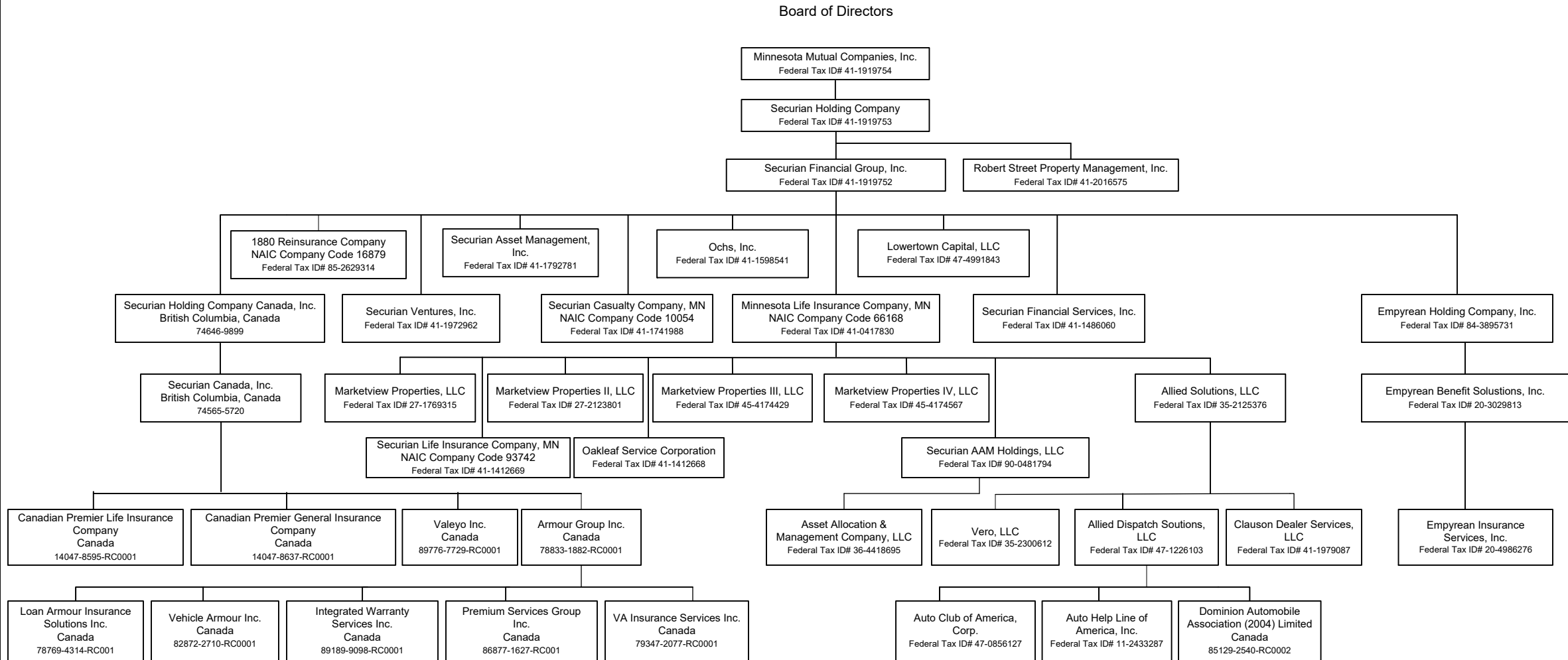
- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 54
- 2. R - Registered - Non-domiciled RRGs.....
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
- 4. Q - Qualified - Qualified or accredited reinsurer.....
- 5. N - None of the above - Not allowed to write business in the state..... 3

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.



STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0869	Minnesota Mutual Group	16879	85-2629314				1880 REINSURANCE COMPANY	VT	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			47-1226103				ALLIED DISPATCH SOLUTIONS, LLC	TN	NIA	ALLIED SOLUTIONS, LLC	Ownership	80.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	3
			35-2125376				ALLIED SOLUTIONS, LLC	IN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			36-4418695				ARMOUR GROUP INC.	CAN	NIA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			47-0856127				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	NIA	SECURIAN AAM HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			11-2433287				AUTO CLUB OF AMERICA, CORP.	OK	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1979087				AUTO HELP LINE OF AMERICA, INC.	OK	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			20-3029813				CANADIAN PREMIER GENERAL INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			84-3895731				CANADIAN PREMIER LIFE INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			20-4986276				CLAUSON DEALER SERVICES, LLC	DE	NIA	ALLIED SOLUTIONS, LLC	Ownership	75.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	2
			47-4991843				DOMINION AUTOMOBILE ASSOCIATION (2004) LIMITED	CAN	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			27-2123801				EMPHYREAN BENEFIT SOLUTIONS, INC.	DE	NIA	EMPHYREAN HOLDING COMPANY, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			45-4174429				EMPHYREAN HOLDING COMPANY, INC.	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	96.370	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	1
			45-4174567				EMPHYREAN INSURANCE SERVICES, INC.	TX	NIA	EMPHYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			27-1769315				INTEGRATED WARRANTY SERVICES INC.	CAN	NIA	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-0417830				LOAN ARMOUR INSURANCE SOLUTIONS INC.	CAN	NIA	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1919754				LOWERTOWN CAPITAL, LLC	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1412668				MARKETVIEW PROPERTIES II, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1598541				MARKETVIEW PROPERTIES III, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							MARKETVIEW PROPERTIES IV, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							MARKETVIEW PROPERTIES, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
.0869	Minnesota Mutual Group	66168	41-0417830				MINNESOTA LIFE INSURANCE COMPANY	MN	UDP	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	MN	UIP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1412668				OAKLEAF SERVICE CORPORATION	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1598541				OCHS, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							PREMIUM SERVICES GROUP INC.	CAN	NIA	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
			41-2016575				ROBERT STREET PROPERTY MANAGEMENT, INC.	..MN.....	..NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
			90-0481794				SECURIAN AAM HOLDINGS, LLC	..DE.....	..NIA.....	MINNESOTA LIFE INSURANCE COMPANY	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
			41-1792781				SECURIAN ASSET MANAGEMENT, INC.	..MN.....	..NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
							SECURIAN CANADA, INC	..CAN.....	..NIA.....	SECURIAN HOLDING COMPANY CANADA, INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
.0869	Minnesota Mutual Group	10054	41-1741988				SECURIAN CASUALTY COMPANY	..MN.....	..IA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	..DE.....	..UIP.....	SECURIAN HOLDING COMPANY	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	..MN.....	..NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
			41-1919753				SECURIAN HOLDING COMPANY	..DE.....	..UIP.....	MINNESOTA MUTUAL COMPANIES, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
							SECURIAN HOLDING COMPANY CANADA, INC	..CAN.....	..NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
.0869	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	..MN.....	..RE.....	MINNESOTA LIFE INSURANCE COMPANY	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
			41-1972962				SECURIAN VENTURES, INC.	..MN.....	..NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
							VA INSURANCE SERVICES INC.	..CAN.....	..NIA.....	ARMOUR GROUP INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
							VALEYO INC.	..CAN.....	..NIA.....	SECURIAN CANADA INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
							VEHICLE ARMOUR INC.	..CAN.....	..NIA.....	ARMOUR GROUP INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
			35-2300612				VERO, LLC	..DE.....	..NIA.....	ALLIED SOLUTIONS, LLC	Ownership.....	93.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	4

Asterisk	Explanation
1	Non-Controlling Interest held by members of Empryea Management.
2	Non-Controlling Interest held by Clauson Holdings, Inc.
3	Non-Controlling Interests are held by unrelated individuals.
4	Non-Controlling Interests are held by unrelated individuals.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	N/A

AUGUST FILING

9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
--	-----

Explanation:

1. Not applicable
2. Not applicable
3. Not applicable
4. Not applicable
5. Not applicable
6. The Company files a Reasonable and Consistency of Assumptions Certification by Actuarial Guideline XXXVI (Updated Market Value).

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]	
2. Medicare Part D Coverage Supplement [Document Identifier 365]	
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	

NONE

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	404,040,746	339,276,400
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	23,140,000	76,150,000
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)	1,000,000	(1,000,000)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	11,411,226	10,385,654
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized	780,000	
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	415,989,520	404,040,746
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	415,989,520	404,040,746
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	415,989,520	404,040,746

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	11,305,421	11,312,754
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount	125	491
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation	1,995	7,824
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	11,303,551	11,305,421
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	11,303,551	11,305,421

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	2,109,842,298	1,758,460,452
2. Cost of bonds and stocks acquired	178,003,023	768,094,744
3. Accrual of discount	1,739,386	4,631,072
4. Unrealized valuation increase/(decrease)	442,411	(168,334)
5. Total gain (loss) on disposals	58,534	(3,051,578)
6. Deduct consideration for bonds and stocks disposed of	48,926,473	414,682,472
7. Deduct amortization of premium	516,019	2,142,263
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		1,314,173
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	(2,266)	14,850
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	2,240,640,894	2,109,842,298
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	2,240,640,894	2,109,842,298

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,374,360,832	193,966,564	195,109,288	(6,535,737)	1,366,682,371			1,374,360,832
2. NAIC 2 (a)	810,515,292	56,967,965	11,798,053	7,098,393	862,783,597			810,515,292
3. NAIC 3 (a)	8,729,260	2,427,525		1,500,141	12,656,926			8,729,260
4. NAIC 4 (a)	1,935,444		13,961		1,921,483			1,935,444
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	2,195,540,828	253,362,053	206,921,302	2,062,798	2,244,044,377			2,195,540,828
PREFERRED STOCK								
8. NAIC 1	5,000,000				5,000,000			5,000,000
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	5,000,000				5,000,000			5,000,000
15. Total Bonds and Preferred Stock	2,200,540,828	253,362,053	206,921,302	2,062,798	2,249,044,377			2,200,540,828

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 18,136,445 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	10,911,917	xxx	10,853,815		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	15,828,358	7,855,523
2. Cost of short-term investments acquired	23,680,179	103,879,161
3. Accrual of discount	220,787	1,233,368
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals	320	1,063
6. Deduct consideration received on disposals	28,817,728	97,140,756
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	10,911,916	15,828,358
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	10,911,916	15,828,358

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	14,486,173
2. Cost Paid/(Consideration Received) on additions	3,201,060
3. Unrealized Valuation increase/(decrease)	582,880
4. SSAP No. 108 adjustments	
5. Total gain (loss) on termination recognized	2,310,300
6. Considerations received/(paid) on terminations	5,322,500
7. Amortization	
8. Adjustment to the Book/Adjusted Carrying Value of hedged item	
9. Total foreign exchange change in Book/Adjusted Carrying Value	
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	15,257,912
11. Deduct nonadmitted assets	
12. Statement value at end of current period (Line 10 minus Line 11)	15,257,912

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	
4.23 SSAP No. 108 adjustments	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	15,257,913
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....
3.	Total (Line 1 plus Line 2)	15,257,913
4.	Part D, Section 1, Column 6	46,523,009
5.	Part D, Section 1, Column 7	(31,265,096)
6.	Total (Line 3 minus Line 4 minus Line 5)
		Fair Value Check
7.	Part A, Section 1, Column 16	15,257,913
8.	Part B, Section 1, Column 13
9.	Total (Line 7 plus Line 8)	15,257,913
10.	Part D, Section 1, Column 9	46,523,009
11.	Part D, Section 1, Column 10	(31,265,096)
12.	Total (Line 9 minus Line 10 minus Line 11)
		Potential Exposure Check
13.	Part A, Section 1, Column 21
14.	Part B, Section 1, Column 20
15.	Part D, Section 1, Column 12
16.	Total (Line 13 plus Line 14 minus Line 15)

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	101,191,128	13,142,995
2. Cost of cash equivalents acquired	176,918,382	541,609,132
3. Accrual of discount	618,644	440,541
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals	(1,658)	(52)
6. Deduct consideration received on disposals	250,951,697	454,001,490
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	27,774,799	101,191,128
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	27,774,799	101,191,128

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
NONE								
0399999 - Totals								

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
NONE																			
0399999 - Totals																			

E01

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City								
SL0002939	Southfield		MI		01/05/2024	6.420	8,500,000		23,750,000
SL0002928	Long Beach		CA		01/11/2024	5.827	4,500,000		8,910,000
SL0002943	Elizabethtown		PA		02/13/2024	6.721	7,200,000		13,500,000
SL0002952	Marlborough		MA		03/01/2024	6.170	2,940,000		5,194,000
0599999. Mortgages in good standing - Commercial mortgages-all other							23,140,000		51,354,000
0899999. Total Mortgages in good standing							23,140,000		51,354,000
1699999. Total - Restructured Mortgages									
2499999. Total - Mortgages with overdue interest over 90 days									
3299999. Total - Mortgages in the process of foreclosure									
3399999 - Totals							23,140,000		51,354,000

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	City	State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
SL0002293	Columbus	OH		04/17/2018	01/09/2024	5,590,295						5,575,318	5,575,318			
SL0002451	Westport	CT		10/22/2019	02/21/2024	3,400,000						3,400,000	3,400,000			
0199999. Mortgages closed by repayment							8,990,295					8,975,318	8,975,318			
SL0002101	Vernon Hills	IL		08/29/2016		789,261						8,206	8,206			
SL0002103	Ontario	CA		09/06/2016		714,752						11,180	11,180			
SL0002110	North Olmsted	OH		09/30/2016		815,725						7,726	7,726			
SL0002111	Chula Vista	CA		09/30/2016		792,600						10,360	10,360			
SL0002116	Independence	OH		10/14/2016		718,208						11,198	11,198			
SL0002122	Denver	CO		11/28/2016		812,014						7,737	7,737			
SL0002132	Houston	TX		12/09/2016		839,815						7,579	7,579			
SL0002143	Akron	OH		02/08/2017		821,076						7,831	7,831			
SL0002147	Canton	OH		02/27/2017		760,920						10,609	10,609			
SL0002154	Kaukauna	WI		02/13/2017		820,860						7,625	7,625			
SL0002184	Cutler Ridge	FL		07/20/2017		843,491						7,165	7,165			
SL0002186	Houston	TX		06/14/2017		838,370						7,282	7,282			
SL0002188	Sandusky	OH		06/30/2017		765,829						10,477	10,477			
SL0002189	Norwalk	CA		05/30/2017		829,553						7,512	7,512			

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
SL0002190	Rancho Santa Margari	CA		12/05/2017		856,572						7,163	7,163			
SL0002191	Cincinnati	OH		07/28/2017		879,557						5,445	5,445			
SL0002200	Wilmington	NC		08/03/2017		831,140						7,570	7,570			
SL0002203	York	PA		08/03/2017		834,705						7,454	7,454			
SL0002205	Ocean City	NJ		09/06/2017		649,061						15,788	15,788			
SL0002206	Las Vegas	NV		08/30/2017		852,693						7,122	7,122			
SL0002208	Charlestown	MA		01/29/2018		842,147						7,562	7,562			
SL0002209	Dallas	TX		09/07/2017		802,262						12,157	12,157			
SL0002214	Alexandria	VA		08/25/2017		835,323						7,490	7,490			
SL0002219	Lincoln	MA		09/28/2017		784,201						10,398	10,398			
SL0002220	Flagstaff	AZ		08/21/2017		649,061						15,788	15,788			
SL0002233	Scottsdale	AZ		10/06/2017		4,599,934						26,764	26,764			
SL0002256	Towson	MD		02/28/2018		2,911,706						18,793	18,793			
SL0002265	Morristown	NJ		03/05/2018		3,010,390						19,144	19,144			
SL0002266	Morristown	NJ		03/05/2018		3,010,390						19,144	19,144			
SL0002269	Highland Park	NJ		03/05/2018		1,770,817						11,261	11,261			
SL0002270	Highland Park	NJ		03/05/2018		2,789,038						17,737	17,737			
SL0002271	Woodbridge	NJ		03/05/2018		1,638,007						10,417	10,417			
SL0002272	Edison	NJ		03/05/2018		1,195,302						7,601	7,601			
SL0002282	Orchard Park	NY		03/27/2018		2,774,738						16,253	16,253			
SL0002293	Columbus	OH		04/17/2018		5,590,295						14,978	14,978			
SL0002312	Northbrook	IL		11/01/2018		1,885,335						22,786	22,786			
SL0002315	Cincinnati	OH		07/25/2018		3,266,710						17,748	17,748			
SL0002316	Cincinnati	OH		07/25/2018		2,722,258						14,790	14,790			
SL0002319	Riverdale	MD		09/19/2018		2,507,503						118,089	118,089			
SL0002330	Montclair	VA		08/29/2018		1,105,003						22,266	22,266			
SL0002335	Eugene	OR		08/27/2018		3,816,817						20,680	20,680			
SL0002336	Fairfield	OH		08/01/2018		4,514,387						25,646	25,646			
SL0002338	Concord	CA		08/30/2018		1,309,707						7,496	7,496			
SL0002340	Tustin	CA		10/25/2018		1,226,002						9,615	9,615			
SL0002342	Waconia	MN		09/12/2018		1,962,835						40,099	40,099			
SL0002343	Chicago	IL		09/24/2018		2,523,038						51,661	51,661			
SL0002351	New York	NY		11/15/2018		2,404,395						16,511	16,511			
SL0002353	New York	NY		12/18/2018		4,223,303						30,976	30,976			
SL0002355	Philadelphia	PA		12/11/2018		2,246,047						25,941	25,941			
SL0002356	Schaumburg	IL		11/16/2018		2,592,892						51,156	51,156			
SL0002362	Menomonee Falls	WI		12/04/2018		1,495,086						11,521	11,521			
SL0002367	St. Louis	MO		12/11/2018		3,316,008						38,902	38,902			
SL0002370	Edgewood	MD		12/04/2018		1,910,518						10,603	10,603			
SL0002373	Owings Mills	MD		12/21/2018		1,745,979						20,215	20,215			
SL0002381	Henderson	NV		12/20/2018		1,343,488						9,597	9,597			
SL0002382	Chantilly	VA		12/04/2018		1,415,695						10,459	10,459			
SL0002386	Portland	OR		02/06/2019		3,767,707						72,533	72,533			
SL0002392	San Antonio	TX		02/25/2019		1,159,560						21,408	21,408			
SL0002393	Chaska	MN		03/29/2019		2,749,251						14,928	14,928			
SL0002418	Cincinnati	OH		05/23/2019		4,593,423						24,967	24,967			
SL0002426	Hampstead	NH		06/26/2019		3,222,060						17,368	17,368			
SL0002427	Avon Park	FL		06/07/2019		3,263,311						24,261	24,261			
SL0002432	Southfield	MI		07/18/2019		4,095,069						22,486	22,486			
SL0002442	Madison	WI		08/01/2019		2,041,126						16,284	16,284			
SL0002466	Myrtle Beach	SC		10/23/2019		2,041,171						11,411	11,411			

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
SL0002484	Pasadena	CA		10/24/2019		2,735,621						17,294	17,294			
SL0002568	Mendota Heights	IL		08/30/2020		4,560,919						35,794	35,794			
SL0002571	Bothell	WA		09/24/2020		3,089,332						34,312	34,312			
SL0002573	Houston	TX		09/17/2020		1,985,776						34,551	34,551			
SL0002575	Orchard Park	NY		12/01/2020		2,807,837						16,820	16,820			
SL0002582	Sterling Heights	MI		10/28/2020		1,941,719						55,629	55,629			
SL0002590	Hallandale	FL		10/29/2020		3,420,738						18,659	18,659			
SL0002592	Webster Groves	MO		11/30/2020		1,410,531						7,888	7,888			
SL0002597	Newark	DE		01/19/2021		5,910,784						35,901	35,901			
SL0002598	El Monte	CA		11/03/2020		2,522,854						15,113	15,113			
SL0002599	Houston	TX		11/17/2020		1,647,220						13,352	13,352			
SL0002600	Houston	TX		11/17/2020		2,013,269						16,319	16,319			
SL0002604	Owasso	OK		10/13/2020		1,192,409						9,224	9,224			
SL0002611	San Antonio	TX		12/01/2020		3,959,465						30,023	30,023			
SL0002612	New Berlin	WI		01/13/2021		4,789,391						37,961	37,961			
SL0002614	Charlotte	NC		11/17/2020		1,328,113						15,034	15,034			
SL0002615	Marysville	WA		12/23/2020		3,128,452						24,475	24,475			
SL0002628	Lancaster	PA		01/28/2021		2,459,050						40,982	40,982			
SL0002632	Westerville	OH		02/01/2021		1,515,607						17,021	17,021			
SL0002633	Houston	TX		02/12/2021		4,168,454						31,681	31,681			
SL0002635	Oklahoma City	OK		02/01/2021		4,676,331						29,719	29,719			
SL0002636	Norman	OK		05/04/2021		6,027,049						67,694	67,694			
SL0002642	Dublin	OH		02/16/2021		2,394,887						19,444	19,444			
SL0002643	Los Angeles	CA		03/17/2021		4,289,782						49,598	49,598			
SL0002665	Dublin	OH		05/26/2021		2,987,676						36,831	36,831			
SL0002687	Cincinnati	OH		05/28/2021		1,138,640						6,416	6,416			
SL0002740	Chattanooga	TN		12/09/2021		1,988,675						28,567	28,567			
SL0002742	Haverhill	MA		11/30/2021		8,316,684						96,563	96,563			
SL0002756	Buffalo	NY		03/25/2022		1,315,022						13,150	13,150			
SL0002761	Miami	FL		02/08/2022		3,911,250						27,880	27,880			
SL0002763	Sugar Land	TX		02/28/2022		3,560,584						20,496	20,496			
SL0002765	Mokena	IL		01/28/2022		2,876,768						17,271	17,271			
SL0002766	Fishkill	NY		03/15/2022		3,151,426						22,966	22,966			
SL0002775	Mesa	AZ		02/17/2022		1,831,154						10,145	10,145			
SL0002820	Melville	NY		08/26/2022		7,165,490						27,932	27,932			
SL0002838	Mount Pleasant	MI		11/17/2022		4,527,096						18,755	18,755			
SL0002839	Mount Pleasant	MI		11/17/2022		2,952,875						12,127	12,127			
SL0002840	Taylor	MI		11/17/2022		2,461,423						9,933	9,933			
SL0002853	Compton	CA		12/19/2022		2,585,290						9,749	9,749			
SL0002860	Harrisburg	PA		03/17/2023		5,252,839						18,135	18,135			
SL0002866	Belleve	WA		03/31/2023		6,551,413						24,405	24,405			
SL0002884	Westwood	NJ		08/07/2023		1,994,054						6,036	6,036			
SL0002900	Newark	DE		08/07/2023		4,983,599						16,629	16,629			
SL0002922	Frisco	TX		11/08/2023		5,535,000						43,837	43,837			
SL0002924	Houston	TX		11/01/2023		3,195,578						13,406	13,406			
SL0002928	Long Beach	CA		01/11/2024								6,625	6,625			
SL0002929	Glendale	AZ		12/05/2023		6,200,000						17,610	17,610			
SL0002930	McKees Rocks	PA		11/21/2023		8,250,000						29,518	29,518			
SL0002937	Coconut Creek	FL		12/18/2023		5,000,000						8,977	8,977			
SL0002938	Vallejo	CA		11/30/2023		6,650,000						18,738	18,738			

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SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
SL0002939	Southfield	MI		01/05/2024								7,804	7,804			
0299999. Mortgages with partial repayments						304,073,623						2,435,908	2,435,908			
0599999 - Totals						313,063,918						11,411,226	11,411,226			

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SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
NONE												
6299999 - Totals												XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Tempor- ary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
NONE																			
6299999 - Totals																			

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912810-TV-0	UNITED STATES TREASURY		03/21/2024	BANC OF AMERICA SECURITIES		2,840,390	2,700,000	46,861	1.A
912810-TZ-1	UNITED STATES TREASURY		03/21/2024	NOMURA SECURITIES		1,792,906	1,800,000	9,124	1.A
91282C-JZ-5	UNITED STATES TREASURY		03/21/2024	GOLDMAN SACHS		4,893,770	5,000,000	22,527	1.B
0109999999. Subtotal - Bonds - U.S. Governments						9,527,065	9,500,000	78,512	XXX
3140XK-FN-5	FN FS3772 - RMBS		03/22/2024	BANC OF AMERICA SECURITIES		1,205,107	1,205,578	4,353	1.A
35563P-2S-7	SHORT 2021-2 MTU - CMO/RMBS		03/01/2024	Direct		879			1.A
35563P-MM-8	SHORT 2019-4 MB - CMO/RMBS		03/01/2024	WELLS FARGO SECURITIES LLC		6,423	6,423		1.A
0909999999. Subtotal - Bonds - U.S. Special Revenues						1,212,409	1,212,880	4,353	XXX
002528-AA-1	AZ BATTERY PROPERTY LLC		03/07/2024	GOLDMAN SACHS		15,000,000	15,000,000		2.A PL
045054-AS-2	ASHTAD CAPITAL INC		01/25/2024	J P MORGAN SECURITIES		3,984,440	4,000,000		2.C FE
08576P-AP-6	BERRY GLOBAL INC		01/10/2024	CITIGROUP GLOBAL MARKET		9,971,400	10,000,000		2.C FE
11271L-AL-6	BROOKFIELD FINANCE INC		02/26/2024	WELLS FARGO SECURITIES LLC		2,000,000	2,000,000		1.G FE
14040H-DF-9	CAPITAL ONE FINANCIAL CORP		01/29/2024	MORGAN STANLEY & COMPANY		2,000,000	2,000,000		2.A FE
14315F-AH-0	CARMX 2020-3 D - ABS		01/16/2024	MITSUBISHI UFJ SECURITIES		981,875	1,000,000	211	1.F FE
14315X-AG-3	CARMX 2020-1 D - ABS		01/26/2024	INTL FCSTONE PARTNERS, LLP		795,875	800,000		1.F FE
172967-PG-0	CITIGROUP INC		02/06/2024	CITIGROUP GLOBAL MARKET		2,000,000	2,000,000		2.B FE
26746*-AC-8	DYAL CAPITAL PARTNERS III ISSUER (A), DYAL CAPITA		03/14/2024	GOLDMAN SACHS		5,280,000	5,280,000		1.F PL
267466-AC-6	DYAL CAPITAL PARTNERS III ISSUER (A), DYAL CAPITA		03/14/2024	GOLDMAN SACHS		6,720,000	6,720,000		1.F PL
26884T-AZ-5	ERAC USA FINANCE LLC		02/05/2024	BANC OF AMERICA SECURITIES		4,995,550	5,000,000		1.G FE
277432-AY-6	EASTMAN CHEMICAL CO		02/15/2024	CITIGROUP GLOBAL MARKET		2,994,330	3,000,000		2.B FE
283677-G*-7	EL PASO ELECTRIC COMPANY		02/15/2024	WELLS FARGO SECURITIES LLC		3,000,000	3,000,000		2.A Z
29375C-AC-3	EFF 231 A3 - ABS		03/22/2024	MITSUBISHI UFJ SECURITIES		1,063,662	1,058,000	1,115	1.A FE
30037H-AA-4	EVRG 24A A1 - ABS		02/14/2024	CITIGROUP GLOBAL MARKET		4,999,674	5,000,000		1.A FE
33768E-AA-0	FKH 22SFR3 A - CMB		03/19/2024	J P MORGAN SECURITIES		1,941,513	1,996,093	4,713	1.A FE
37045X-ER-3	GENERAL MOTORS FINANCIAL COMPANY INC		02/05/2024	BARCLAYS CAPITAL		4,986,350	5,000,000		2.B FE
40500*-AG-2	H-E-B, LP		03/20/2024	GOLDMAN SACHS		8,000,000	8,000,000		1.F Z
40500*-AL-1	H-E-B, LP		03/20/2024	GOLDMAN SACHS		3,000,000	3,000,000		1.F Z
40500*-AM-9	H-E-B, LP		03/20/2024	GOLDMAN SACHS		7,000,000	7,000,000		1.F Z
438516-CU-8	HONEYWELL INTERNATIONAL INC		03/22/2024	J P MORGAN SECURITIES		2,487,364	2,470,000	9,544	1.F FE
455434-BS-8	INDIANAPOLIS POWER & LIGHT CO		03/22/2024	KEYBANC CAPITAL MARKETS		4,009,434	4,673,000	15,862	1.F FE
56081*-BF-6	MAJOR LEAGUE BASEBALL TRUST		03/08/2024	STONECASTLE SECURITIES, LLC, NEW YORK		6,634,950	7,000,000	56,778	1.F FE
599191-AA-1	MILEAGE PLUS HOLDINGS LLC		01/19/2024	CITIGROUP GLOBAL MARKET		1,750,786	1,748,600	10,419	2.C FE
61747Y-FG-5	MORGAN STANLEY		02/16/2024	Various		2,983,170	3,000,000	13,334	1.E FE
61747Y-FL-4	MORGAN STANLEY		01/16/2024	Various		2,004,816	2,000,000		1.E FE
65339K-CV-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		01/29/2024	WELLS FARGO SECURITIES LLC		1,987,300	2,000,000		2.A FE
665501-AN-2	NORTHERN NATURAL GAS CO		01/29/2024	BANC OF AMERICA SECURITIES		1,332,800	1,333,000		1.G FE
693475-BW-4	PNC FINANCIAL SERVICES GROUP INC		01/17/2024	PNC CAPITAL MARKETS LLC		2,000,000	2,000,000		1.G FE
731020-AA-4	POLAR TANKERS INC		02/07/2024	GOLDMAN SACHS		960,458	934,789	13,753	1.F FE
74333C-AC-0	PROG 22SFR7 B - CMB		02/08/2024	SANTANDER INVESTMENTS		4,481,367	4,500,000	7,563	1.D FE
74333H-AA-3	PROG 2021-SFR6 A - CMB		03/19/2024	BANK OF AMERICA MERRILL LYNCH		1,821,017	1,991,373	1,686	1.A FE
76209P-AD-5	RGA GLOBAL FUNDING		01/08/2024	WELLS FARGO SECURITIES LLC		4,979,950	5,000,000		1.E FE
84055*-AF-5	SOUTH TEXAS ELECTRIC COOPERATIVE, INC.		02/28/2024	KEYBANC CAPITAL MARKETS		3,000,000	3,000,000		1.F Z
857477-CG-6	STATE STREET CORP		02/12/2024	J P MORGAN SECURITIES		5,209,850	5,000,000	70,585	1.F FE
87165B-AU-7	SYNCHRONY FINANCIAL		02/13/2024	J P MORGAN SECURITIES		2,427,525	2,500,000	6,545	3.A FE
878742-AS-4	TECK RESOURCES LTD		01/09/2024	J P MORGAN SECURITIES		2,473,545	2,450,000	59,617	2.C FE
89681L-AA-0	TRITON CONTAINER INTERNATIONAL LTD	C	01/11/2024	UBS FINANCIAL SERVICES		542,295	675,000	7,373	2.C FE
89788M-AS-1	TRUIST FINANCIAL CORP		01/22/2024	TRUIST FINANCIAL CORP		2,000,000	2,000,000		1.G FE
91159H-JG-6	US BANCORP		02/09/2024	MORGAN STANLEY & COMPANY		1,881,560	2,000,000	5,795	1.G FE

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
91159H-JR-2	US BANCORP		01/18/2024	US BANCORP INVESTMENTS INC.		3,000,000	3,000,000		1.F FE
95000U-3K-7	WELLS FARGO & CO		01/16/2024	WELLS FARGO SECURITIES LLC		2,000,000	2,000,000		1.E FE
959802-AM-1	WESTERN UNION CO		01/05/2024	SEAPORT GROUP		6,277,519	6,272,000	19,443	2.B FE
98163H-AD-1	WOSAT 2021-A B - ABS		03/22/2024	RBC DAIN RAUSCHER		816,930	850,000	241	1.A FE
98163H-AD-8	WOART 2020-B A4 - ABS		01/19/2024	BNP PARIBAS SECURITIES CORP.		1,183,363	1,189,308	215	1.A FE
Q0845#-AE-7	AUSTRALIAN GAS NETWORKS LTD	C.	03/14/2024	NAB CAPITAL		5,000,000	5,000,000		1.G Z
Q3629#-AS-2	ETSA UTILITIES FINANCE PTY LTD	C.	03/13/2024	STONECASTLE SECURITIES, LLC, NEW YORK		2,944,080	3,000,000	17,596	1.G
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						166,904,748	168,441,163	323,266	XXX
2509999997. Total - Bonds - Part 3						177,644,222	179,154,043	406,131	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						177,644,222	179,154,043	406,131	XXX
4509999997. Total - Preferred Stocks - Part 3							XXX		XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX		XXX
3134#1-00-1	FEDERAL HOME LOAN BANK OF DES MOINES		03/27/2024	Unknown	3,588,000	358,800			
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						358,800	XXX		XXX
5989999997. Total - Common Stocks - Part 3						358,800	XXX		XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						358,800	XXX		XXX
5999999999. Total - Preferred and Common Stocks						358,800	XXX		XXX
6009999999 - Totals						178,003,022	XXX	406,131	XXX

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol
..36179M-VQ-0	G2 MA0623 - RMBS		03/01/2024	Paydown		12,871	12,871	12,743	12,750		122		122		12,871				58	12/20/2042	1.A
..36202D-J8-5	G2 002987 - RMBS		03/01/2024	Paydown		22	22	22	22						22					10/20/2030	1.A
..36202D-LV-1	G2 003040 - RMBS		03/01/2024	Paydown		48	48	49	48						48			1	02/20/2031	1.A	
..36206A-LZ-4	GN 405444 - RMBS		03/01/2024	Paydown		14	14	15	14						14					04/15/2025	1.A
..912810-TV-0	UNITED STATES TREASURY		03/22/2024	Various		2,864,145	2,700,000	2,840,390						2,840,390		23,755	23,755	46,861	11/15/2053	1.A	
..912810-TZ-1	UNITED STATES TREASURY		03/22/2024	WELLS FARGO SEC LLC		1,805,906	1,800,000	1,792,906						1,792,906		13,001	13,001	9,124	02/15/2044	1.A	
..912828-3F-5	UNITED STATES TREASURY		01/01/2024	---														563	11/15/2027	1.A	
..91282C-JZ-5	UNITED STATES TREASURY		03/22/2024	Various		4,912,864	5,000,000	4,893,770						4,893,770		19,094	19,094	22,527	02/15/2034	1.B	
0109999999. Subtotal - Bonds - U.S. Governments						9,595,870	9,512,955	9,539,893	12,833		122		122		9,540,020		55,850	55,850	79,133	XXX	XXX
..30767Y-AA-3	FARM 231 A - CMO/RMBS		03/27/2024	Paydown		126,138	126,138	104,459	104,459		21,680		21,680		126,138			418	07/25/2050	1.A	
..3128K0-2B-8	FH A40770 - RMBS		03/01/2024	Paydown		472	472	471	471		1		1		472			4	12/01/2035	1.A	
..3128K0-6Q-1	FH A40879 - RMBS		03/01/2024	Paydown		298	298	290	291		7		7		298			2	12/01/2035	1.A	
..3128MF-QB-7	FH G16550 - RMBS		03/01/2024	Paydown		49,757	49,757	49,264	49,210		547		547		49,757			249	05/01/2033	1.A	
..3128MJ-4V-9	FH G08835 - RMBS		03/01/2024	Paydown		6,873	6,873	6,768	6,680		193		193		6,873			38	09/01/2048	1.A	
..3128MJ-PY-0	FH G08438 - RMBS		03/01/2024	Paydown		229	229	233	233		(4)		(4)		229			2	03/01/2041	1.A	
..3128MJ-UZ-1	FH G08599 - RMBS		03/01/2024	Paydown		1,587	1,587	1,648	1,676		(89)		(89)		1,587			9	08/01/2044	1.A	
..3128MJ-VZ-0	FH G08631 - RMBS		03/01/2024	Paydown		18,443	18,443	18,475	18,496		(53)		(53)		18,443			95	03/01/2045	1.A	
..3128MJ-W5-5	FH G08667 - RMBS		03/01/2024	Paydown		7,283	7,283	7,504	7,629		(346)		(346)		7,283			41	09/01/2045	1.A	
..3128MJ-W9-7	FH G08671 - RMBS		03/01/2024	Paydown		7,656	7,656	7,888	8,017		(361)		(361)		7,656			43	10/01/2045	1.A	
..3128MJ-X3-9	FH G08697 - RMBS		03/01/2024	Paydown		83,988	83,988	84,305	84,487		(499)		(499)		83,988			413	03/01/2046	1.A	
..3128MJ-YM-6	FH G08715 - RMBS		03/01/2024	Paydown		7,315	7,315	7,367	7,393		(78)		(78)		7,315			37	08/01/2046	1.A	
..3128MJ-YY-0	FH G08726 - RMBS		03/01/2024	Paydown		7,830	7,830	7,927	7,976		(145)		(145)		7,830			40	10/01/2046	1.A	
..3128MJ-ZB-9	FH G08737 - RMBS		03/01/2024	Paydown		19,838	19,838	19,780	19,766		71		71		19,838			95	12/01/2046	1.A	
..3128MJ-ZF-0	FH G08741 - RMBS		03/01/2024	Paydown		2,114	2,114	2,134	2,143		(28)		(28)		2,114			11	01/01/2047	1.A	
..3128MJ-ZQ-6	FH G08750 - RMBS		03/01/2024	Paydown		22,568	22,568	22,466	22,440		128		128		22,568			115	03/01/2047	1.A	
..3128MM-VZ-3	FH G18631 - RMBS		03/01/2024	Paydown		22,215	22,215	22,265	22,253		(38)		(38)		22,215			92	02/01/2032	1.A	
..3128MM-W7-4	FH G18669 - RMBS		03/01/2024	Paydown		46,767	46,767	45,308	45,276		1,491		1,491		46,767			199	12/01/2032	1.A	
..3128MM-WU-3	FH G18658 - RMBS		03/01/2024	Paydown		49,645	49,645	48,072	48,057		1,588		1,588		49,645			208	09/01/2032	1.A	
..3128MM-X8-1	FH G18702 - RMBS		03/01/2024	Paydown		5,195	5,195	5,196	5,197		(2)		(2)		5,195			29	08/01/2033	1.A	
..31292G-7H-3	FH C00896 - RMBS		03/01/2024	Paydown		35	35	35	35						35				12/01/2029	1.A	
..31292H-D6-8	FH C01025 - RMBS		03/01/2024	Paydown		6	6	6	6						6				07/01/2030	1.A	
..31292H-FT-6	FH C01078 - RMBS		03/01/2024	Paydown		35	35	34	35						35			1	10/01/2030	1.A	
..31292K-Z2-6	FH C03461 - RMBS		03/01/2024	Paydown		303	303	303	303						303			2	02/01/2040	1.A	
..312936-Y2-7	FH A89729 - RMBS		03/01/2024	Paydown		261	261	261	261						261			2	11/01/2039	1.A	
..312945-ZD-3	FH A97040 - RMBS		03/01/2024	Paydown		253	253	248	247		6		6		253			2	02/01/2041	1.A	
..312946-X5-0	FH A97900 - RMBS		03/01/2024	Paydown		163	163	165	166		(3)		(3)		163			1	03/01/2041	1.A	
..312946-X6-8	FH A97901 - RMBS		03/01/2024	Paydown		221	221	217	217		3		3		221			1	01/01/2041	1.A	
..31298F-U3-4	FH C46902 - RMBS		03/01/2024	Paydown		17	17	17	17						17				09/01/2030	1.A	
..3132AC-YM-6	FH ZT0716 - RMBS		03/01/2024	Paydown		19,122	19,122	19,609	19,737		(616)		(616)		19,122			102	10/01/2033	1.A	
..3132CII-ZR-8	FH S90752 - RMBS		03/01/2024	Paydown		34,718	34,718	34,479	34,481		236		236		34,718			263	10/01/2037	1.A	
..3132D5-3T-7	FH S88010 - RMBS		03/01/2024	Paydown		4,452	4,452	4,488	4,500		(48)		(48)		4,452			19	10/01/2034	1.A	
..3132D5-3Y-6	FH S88015 - RMBS		03/01/2024	Paydown		4,184	4,184	4,230	4,243		(58)		(58)		4,184			18	11/01/2034	1.A	
..3132D5-6J-6	FH S88073 - RMBS		03/01/2024	Paydown		8,246	8,246	8,436	8,417		(170)		(170)		8,246			21	11/01/2035	1.A	
..3132D6-C5-7	FH S88192 - RMBS		03/01/2024	Paydown		40,992	40,992	41,043	41,040		(49)		(49)		40,992			360	10/01/2037	1.A	
..3132D6-D5-6	FH S88224 - RMBS		03/01/2024	Paydown		164,557	164,557	163,148	163,150		1,406		1,406		164,557			1,517	04/01/2038	1.A	
..3132D6-DA-5	FH S88197 - RMBS		03/01/2024	Paydown		25,886	25,886	25,402	25,414		472		472		25,886			184	12/01/2037	1.A	

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STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..3132D6-DC-1	FH SB8199 - RMBS		03/01/2024	Paydown		28,253	28,253	27,789	27,796		457		457		28,253				203	12/01/2037	1.A
..3132D6-DX-5	FH SB8218 - RMBS		03/01/2024	Paydown		39,545	39,545	38,717	38,721		823		823		39,545				364	03/01/2038	1.A
..3132D6-EG-1	FH SB8235 - RMBS		03/01/2024	Paydown		213,812	213,812	213,109	213,112		700		700		213,812				1,916	06/01/2038	1.A
..3132D6-ER-7	FH SB8244 - RMBS		03/01/2024	Paydown		57,122	57,122	56,845	56,843		279		279		57,122				529	07/01/2038	1.A
..3132DV-3M-5	FH SD8004 - RMBS		03/01/2024	Paydown		12,851	12,851	12,947	13,064		(212)		(212)		12,851				63	08/01/2049	1.A
..3132DV-4E-2	FH SD8021 - RMBS		03/01/2024	Paydown		22,614	22,614	22,416	22,322		292		292		22,614				95	09/01/2049	1.A
..3132DV-4H-5	FH SD8024 - RMBS		03/01/2024	Paydown		18,560	18,560	18,908	19,223		(663)		(663)		18,560				94	11/01/2049	1.A
..3132DV-5K-7	FH SD8050 - RMBS		03/01/2024	Paydown		6,454	6,454	6,612	6,746		(292)		(292)		6,454				32	03/01/2050	1.A
..3132DV-5H-1	FH SD8061 - RMBS		03/01/2024	Paydown		19,623	19,623	20,437	20,781		(1,158)		(1,158)		19,623				82	05/01/2050	1.A
..3132DV-6C-4	FH SD8067 - RMBS		03/01/2024	Paydown		12,786	12,786	13,334	13,546		(760)		(760)		12,786				54	06/01/2050	1.A
..3132DV-7K-5	FH SD8098 - RMBS		03/01/2024	Paydown		18,205	18,205	18,803	18,818		(613)		(613)		18,205				60	10/01/2050	1.A
..3132DV-7L-3	FH SD8099 - RMBS		03/01/2024	Paydown		7,922	7,922	8,276	8,362		(440)		(440)		7,922				33	10/01/2050	1.A
..3132DV-AD-5	FH SD8104 - RMBS		03/01/2024	Paydown		29,948	29,948	30,082	30,070		(121)		(121)		29,948				75	11/01/2050	1.A
..3132DV-AM-5	FH SD8112 - RMBS		03/01/2024	Paydown		29,487	29,487	29,676	29,658		(170)		(170)		29,487				73	12/01/2050	1.A
..3132WH-5N-1	FH Q44452 - RMBS		03/01/2024	Paydown		24,907	24,907	24,658	24,575		332		332		24,907				131	11/01/2046	1.A
..3133AM-EP-7	FH QC2842 - RMBS		03/01/2024	Paydown		1,561	1,561	1,617	1,614		(53)		(53)		1,561				7	06/01/2051	1.A
..3133KJ-6L-1	FH RA3575 - RMBS		03/01/2024	Paydown		21,460	21,460	21,880	21,893		(433)		(433)		21,460				61	09/01/2050	1.A
..3133KK-7E-3	FH RA4493 - RMBS		03/01/2024	Paydown		49,827	49,827	51,588	51,454		(1,628)		(1,628)		49,827				168	02/01/2051	1.A
..31384V-2A-9	FN 535469 - RMBS		03/01/2024	Paydown		41	41	39	40		1		1		41					07/01/2030	1.A
..31384V-7B-5	FN 535275 - RMBS		03/01/2024	Paydown		50	50	50	50						50				1	05/01/2030	1.A
..31384V-ZC-9	FN 535439 - RMBS		03/01/2024	Paydown		9	9	9	9						9					08/01/2030	1.A
..31384W-LC-2	FN 535923 - RMBS		03/01/2024	Paydown		69	69	70	69						69				1	05/01/2031	1.A
..3138A7-2B-3	FN AH6169 - RMBS		03/01/2024	Paydown		294	294	298	297		(4)		(4)		294				2	02/01/2041	1.A
..3138A7-QL-5	FN AH6585 - RMBS		03/01/2024	Paydown		128	128	126	125		3		3		128				1	02/01/2041	1.A
..3138EK-G7-4	FN AL2921 - RMBS		03/01/2024	Paydown		1,195	1,195	1,206	1,207		(12)		(12)		1,195				7	08/01/2042	1.A
..3138ER-6B-1	FN AL9865 - RMBS		03/01/2024	Paydown		39,161	39,161	39,273	39,329		(168)		(168)		39,161				196	02/01/2047	1.A
..3138W7-GB-4	FN AR9193 - RMBS		03/01/2024	Paydown		26,842	26,842	26,876	26,873		(31)		(31)		26,842				140	03/01/2043	1.A
..3138WR-WP-1	FN AT4253 - RMBS		03/01/2024	Paydown		4,913	4,913	4,746	4,716		198		198		4,913				25	06/01/2043	1.A
..3138WV-PE-5	FN AT7620 - RMBS		03/01/2024	Paydown		7,538	7,538	7,290	7,268		270		270		7,538				42	06/01/2043	1.A
..31403C-XQ-9	FN 745087 - RMBS		03/01/2024	Paydown		950	950	946	946		4		4		950				8	12/01/2035	1.A
..31403D-RH-4	FN 745788 - RMBS		03/01/2024	Paydown		56	56	56	60		(5)		(5)		56				1	08/01/2036	1.A
..31403D-SE-0	FN 745817 - RMBS		03/01/2024	Paydown		182	182	175	176		7		7		182				2	09/01/2036	1.A
..31405R-7F-7	FN 797494 - RMBS		03/01/2024	Paydown		374	374	354	352		21		21		374				3	03/01/2035	1.A
..31406N-FF-6	FN 814766 - RMBS		03/01/2024	Paydown		373	373	364	364		9		9		373				3	04/01/2035	1.A
..31407C-GH-4	FN 826500 - RMBS		03/01/2024	Paydown		1,396	1,396	1,338	1,347		49		49		1,396				12	08/01/2035	1.A
..31407M-NR-3	FN 834768 - RMBS		03/01/2024	Paydown		210	210	206	207		3		3		210				1	07/01/2035	1.A
..3140J9-SN-2	FN BMS024 - RMBS		03/01/2024	Paydown		18,540	18,540	18,699	18,813		(273)		(273)		18,540				88	11/01/2048	1.A
..3140K1-4D-5	FN B06219 - RMBS		03/01/2024	Paydown		11,432	11,432	12,034	12,366		(933)		(933)		11,432				64	12/01/2049	1.A
..3140KD-KX-7	FN BP5709 - RMBS		03/01/2024	Paydown		19,328	19,328	20,047	20,217		(889)		(889)		19,328				79	05/01/2050	1.A
..3140LY-P6-4	FN BT9444 - RMBS		03/01/2024	Paydown		89,581	89,581	90,337	90,237		(656)		(656)		89,581				289	11/01/2036	1.A
..3140OD-XC-3	FN CA6074 - RMBS		03/01/2024	Paydown		11,358	11,358	11,908	12,142		(784)		(784)		11,358				53	06/01/2050	1.A
..3140OG-DA-6	FN CA8222 - RMBS		03/01/2024	Paydown		33,307	33,307	33,520	33,503		(197)		(197)		33,307				77	12/01/2050	1.A
..3140V6-VF-5	FN FM3313 - RMBS		03/01/2024	Paydown		13,691	13,691	14,166	13,691		(506)		(506)		13,691				45	08/01/2035	1.A
..3140X8-RQ-2	FN FM4994 - RMBS		03/01/2024	Paydown		28,576	28,576	29,685	29,661		(1,084)		(1,084)		28,576				89	12/01/2050	1.A
..3140X9-C7-8	FN FM5493 - RMBS		03/01/2024	Paydown		28,853	28,853	30,210	30,145		(1,292)		(1,292)		28,853				102	02/01/2036	1.A
..3140XC-NV-6	FN FM8503 - RMBS		03/01/2024	Paydown		145,506	145,506	151,079	150,878		(5,372)		(5,372)		145,506				600	04/01/2036	1.A

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..3140XD-QA-7	FN FM9448 - RMBS		03/01/2024	Paydown		32,151	32,151	32,290	32,276		(125)		(125)		32,151				103	10/01/2051	1.A
..3140XH-X9-3	FN FS2503 - RMBS		03/01/2024	Paydown		35,768	35,768	34,492	34,565		1,203		1,203		35,768				208	07/01/2037	1.A
..3140XJ-3A-9	FN FS3492 - RMBS		03/01/2024	Paydown		76,114	76,114	76,388	76,384		(270)		(270)		76,114				545	01/01/2038	1.A
..3140XJ-H2-2	FN FS2948 - RMBS		03/01/2024	Paydown		98,011	98,011	96,992	97,014		996		996		98,011				854	09/01/2037	1.A
..3140XK-FV-7	FN FS3779 - RMBS		03/01/2024	Paydown		135,776	135,776	137,961	137,924		(2,149)		(2,149)		135,776				1,098	11/01/2037	1.A
..31412M-5A-2	FN 929741 - RMBS		03/01/2024	Paydown		41	41	45	44		(2)		(2)		41					07/01/2038	1.A
..31412N-3Q-7	FN 930607 - RMBS		03/01/2024	Paydown		101	101	101	101						101				1	02/01/2039	1.A
..31412Q-P5-2	FN 932044 - RMBS		03/01/2024	Paydown		183	183	184	184		(1)		(1)		183				2	09/01/2039	1.A
..31413E-CY-9	FN 942987 - RMBS		03/01/2024	Paydown		156	156	169	166		(10)		(10)		156				2	09/01/2037	1.A
..31414N-HG-2	FN 971031 - RMBS		03/01/2024	Paydown		119	119	119	119						119				1	01/01/2039	1.A
..31416T-NQ-8	FN AA9398 - RMBS		03/01/2024	Paydown		480	480	482	482		(2)		(2)		480				3	07/01/2039	1.A
..31417E-SS-1	FN AB7728 - RMBS		03/01/2024	Paydown		10,832	10,832	10,385	10,353		479		479		10,832				47	01/01/2043	1.A
..31417F-YA-0	FN ABB804 - RMBS		03/01/2024	Paydown		6,440	6,440	6,169	6,163		276		276		6,440				33	03/01/2043	1.A
..31417G-6A-9	FN AB9864 - RMBS		03/01/2024	Paydown		29,315	29,315	29,993	30,071		(756)		(756)		29,315				169	07/01/2043	1.A
..31417H-SK-8	FN AC9521 - RMBS		03/01/2024	Paydown		405	405	396	395		10		10		405				4	01/01/2040	1.A
..31418B-5E-2	FN MA2644 - RMBS		03/01/2024	Paydown		19,201	19,201	19,723	19,617		(416)		(416)		19,201				78	06/01/2031	1.A
..31418C-5U-4	FN MA3558 - RMBS		03/01/2024	Paydown		34,193	34,193	34,860	35,070		(877)		(877)		34,193				182	01/01/2034	1.A
..31418C-BF-0	FN MA2737 - RMBS		03/01/2024	Paydown		55,345	55,345	55,492	55,603		(258)		(258)		55,345				291	09/01/2046	1.A
..31418C-DH-4	FN MA2803 - RMBS		03/01/2024	Paydown		73,040	73,040	73,080	73,055		(15)		(15)		73,040				303	11/01/2031	1.A
..31418C-EC-4	FN MA2830 - RMBS		03/01/2024	Paydown		51,253	51,253	51,421	51,379		(126)		(126)		51,253				207	12/01/2031	1.A
..31418C-FD-1	FN MA2863 - RMBS		03/01/2024	Paydown		16,498	16,498	16,503	16,516		(19)		(19)		16,498				82	01/01/2047	1.A
..31418C-GG-3	FN MA2898 - RMBS		03/01/2024	Paydown		73,828	73,828	73,372	73,531		296		296		73,828				304	02/01/2032	1.A
..31418C-PK-4	FN MA3125 - RMBS		03/01/2024	Paydown		4,106	4,106	4,239	4,241		(135)		(135)		4,106				21	09/01/2032	1.A
..31418C-QA-5	FN MA3148 - RMBS		03/01/2024	Paydown		33,780	33,780	33,875	33,992		(212)		(212)		33,780				203	10/01/2047	1.A
..31418C-SG-0	FN MA3218 - RMBS		03/01/2024	Paydown		15,697	15,697	15,665	15,664		33		33		15,697				80	12/01/2032	1.A
..31418C-UJ-1	FN MA3284 - RMBS		03/01/2024	Paydown		20,099	20,099	20,048	20,047		52		52		20,099				113	02/01/2033	1.A
..31418C-WS-9	FN MA3356 - RMBS		03/01/2024	Paydown		25,649	25,649	25,645	25,685		(37)		(37)		25,649				150	05/01/2048	1.A
..31418D-5C-2	FN MA4442 - RMBS		03/01/2024	Paydown		34,981	34,981	36,175	36,018		(1,037)		(1,037)		34,981				118	10/01/2036	1.A
..31418D-C5-9	FN MA3691 - RMBS		03/01/2024	Paydown		5,023	5,023	5,046	5,075		(52)		(52)		5,023				26	07/01/2049	1.A
..31418D-EK-4	FN MA3737 - RMBS		03/01/2024	Paydown		3,719	3,719	3,770	3,788		(69)		(69)		3,719				16	08/01/2034	1.A
..31418D-ES-7	FN MA3744 - RMBS		03/01/2024	Paydown		13,384	13,384	13,579	13,649		(265)		(265)		13,384				69	08/01/2049	1.A
..31418D-JR-4	FN MA3871 - RMBS		03/01/2024	Paydown		10,591	10,591	10,784	10,954		(363)		(363)		10,591				51	12/01/2049	1.A
..31418D-LX-8	FN MA3941 - RMBS		03/01/2024	Paydown		10,197	10,197	10,496	10,528		(331)		(331)		10,197				35	02/01/2035	1.A
..31418D-SH-6	FN MA4119 - RMBS		03/01/2024	Paydown		25,796	25,796	26,751	26,794		(998)		(998)		25,796				87	09/01/2050	1.A
..31418D-SL-7	FN MA4122 - RMBS		03/01/2024	Paydown		42,344	42,344	43,478	43,392		(1,049)		(1,049)		42,344				105	09/01/2035	1.A
..31418D-TL-6	FN MA4154 - RMBS		03/01/2024	Paydown		113,678	113,678	116,357	116,013		(2,335)		(2,335)		113,678				289	10/01/2035	1.A
..31418D-TQ-5	FN MA4158 - RMBS		03/01/2024	Paydown		18,983	18,983	19,591	19,603		(620)		(620)		18,983				63	10/01/2050	1.A
..31418D-UC-4	FN MA4178 - RMBS		03/01/2024	Paydown		12,654	12,654	12,794	12,780		(126)		(126)		12,654				32	11/01/2035	1.A
..31418D-UG-5	FN MA4182 - RMBS		03/01/2024	Paydown		19,040	19,040	19,682	19,684		(644)		(644)		19,040				63	11/01/2050	1.A
..31418D-VA-7	FN MA4208 - RMBS		03/01/2024	Paydown		28,349	28,349	29,411	29,389		(1,041)		(1,041)		28,349				95	12/01/2050	1.A
..31418D-VB-5	FN MA4209 - RMBS		03/01/2024	Paydown		27,751	27,751	28,115	28,079		(328)		(328)		27,751				69	12/01/2050	1.A
..31418D-VW-9	FN MA4228 - RMBS		03/01/2024	Paydown		120,098	120,098	123,288	122,812		(2,714)		(2,714)		120,098				300	01/01/2036	1.A
..31418D-X9-8	FN MA4303 - RMBS		03/01/2024	Paydown		41,689	41,689	43,100	42,932		(1,242)		(1,242)		41,689				140	04/01/2036	1.A
..31418E-FH-8	FN MA4667 - RMBS		03/01/2024	Paydown		17,471	17,471	17,425	17,425		46		46		17,471				103	07/01/2037	1.A
..31418M-WA-6	FN AD0640 - RMBS		03/01/2024	Paydown		68	68	73	72		(4)		(4)		68				1	03/01/2039	1.A
..31419B-YR-0	FN AE1619 - RMBS		03/01/2024	Paydown		261	261	262	262		(2)		(2)		261				2	10/01/2040	1.A

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..31419C-2C-6	FN AE2570 - RMBS		03/01/2024	Paydown		107	107	108	108		(1)		(1)		107				1	09/01/2040	1.A
..31419F-FC-5	FN AE4662 - RMBS		03/01/2024	Paydown		1,016	1,016	1,020	1,024		(8)		(8)		1,016				6	10/01/2040	1.A
..35563P-2S-7	SCRT 2021-2 MTU - CMO/RMBS		03/02/2024	Paydown		25,295	25,295	26,719	26,332		(1,038)		(1,038)		25,295				109	11/25/2060	1.A
..35563P-AL-3	SCRT 2017-1 MA - CMO/RMBS		03/01/2024	Paydown		39,723	39,723	37,534	37,983		1,740		1,740		39,723				227	01/25/2056	1.A
..35563P-E3-9	SCRT 2022-2 MA - CMO/RMBS		03/01/2024	Paydown		27,006	27,006	25,421	26,016		991		991		27,006				150	04/25/2062	1.A
..35563P-MM-8	SCRT 2019-4 MB - CMO/RMBS		03/02/2024	Paydown		8,519	8,423	5,675	5,739		2,780		2,780		8,519				55	02/25/2059	1.A
..60416Q-FU-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2024	Paydown		22,551	22,551	21,475	21,703		848		848		22,551				85	12/01/2042	1.A FE
..60416Q-FV-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2024	Paydown		66,689	66,689	63,674	64,298		2,391		2,391		66,689				292	03/01/2043	1.A FE
..60416Q-GD-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2024	Paydown		9,388	9,388	9,388	9,388						9,388				61	04/01/2045	1.A FE
..60416Q-GF-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2024	Redemption @ 100.00		35,555	35,555	34,662	34,815		2		2		34,817		737	737	171	11/01/2045	1.A FE
..60416Q-GG-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2024	Paydown		37,715	37,715	36,967	37,409		306		306		37,715				186	02/01/2046	1.A FE
..60416Q-GH-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2024	Paydown		52,675	52,675	50,607	51,721		954		954		52,675				304	04/01/2046	1.A FE
..60416Q-GM-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2024	Paydown		26,653	26,653	25,445	26,067		586		586		26,653				89	10/01/2046	1.A FE
..60416Q-HE-7	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2024	Paydown		4,312	4,312	4,312	4,312						4,312				25	09/01/2048	1.A FE
..60416Q-HG-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2024	Paydown		1,658	1,658	1,659	1,659						1,658				10	11/01/2048	1.A FE
..60416Q-HL-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2024	Paydown		6,667	6,667	6,670	6,670		(3)		(3)		6,667				41	03/01/2049	1.A FE
090999999 Subtotal - Bonds - U.S. Special Revenues						3,648,734	3,646,638	3,637,865	3,643,742		4,255		4,255		3,647,997		737	737	19,159	XXX	XXX
..009090-AA-9	AIR CANADA 2015-1 PASS THROUGH TRUST - ABS		03/15/2024	Paydown		86,848	86,848	79,850	81,510		5,337		5,337		86,848				1,563	09/15/2028	1.F FE
..02377B-AA-4	AMERICAN AIRLINES 2015-2 PASS THRU TRUSTS		03/22/2024	Paydown		35,544	35,544	35,544	35,545		(1)		(1)		35,544				711	03/22/2029	2.C FE
..02379K-AA-2	AMERICAN AIRLINES PASS THRU TRUST 2021-1A		01/11/2024	Paydown		53,623	53,623	44,186	44,569		9,054		9,054		53,623				771	01/11/2036	1.F FE
..03236V-AB-7	AXIS 2022-1 A2 - ABS		03/20/2024	Paydown		61,825	61,825	59,651	59,773		2,052		2,052		61,825				167	10/20/2027	1.A FE
..03236X-AB-3	AXIS 2022-2 A2 - ABS		03/20/2024	Paydown		118,887	118,887	118,106	118,243		644		644		118,887				1,058	06/21/2028	1.A FE
..03237K-AB-0	AXIS 211 A2 - ABS		03/20/2024	Paydown		152,572	152,572	148,590	150,624		1,948		1,948		152,572				192	11/20/2026	1.A FE
..05523F-AA-1	BAE SYSTEMS PLC - ABS	C	03/15/2024	Paydown		8,231	8,231	8,231	8,231						8,231				47	07/31/2042	2.A
..06540B-BC-2	BANK 2019-BNK21 A4 - CMBS		03/01/2024	Paydown		12,979	12,979	13,745	13,432		(453)		(453)		12,979				57	10/18/2052	1.A
..08163B-BC-4	BMARK 2020-B22 A1 - CMBS		03/01/2024	Paydown		29,263	29,263	29,262	29,259		4		4		29,263				27	01/16/2054	1.A
..10240*-AA-7	BOWIE ACQUISITIONS LLC - ABS		12/31/2023	Paydown															962	09/30/2038	2.C PL
..11042A-AA-2	BRITISH AIRWAYS PASS THRU TRUST 2013-1A	C	03/20/2024	Paydown		71,730	71,730	71,820	71,735		(5)		(5)		71,730				829	12/20/2025	1.E FE
..12531Y-AM-0	CFPRE 2016-C4 A3 - CMBS		02/01/2024	Paydown		14,884	14,884	15,032	14,878		5		5		14,884				75	05/10/2058	1.A
..12781*-AA-8	KIEWIT CORPORATION - ABS		03/10/2024	Paydown		8,105	8,105	8,105	8,105						8,105				76	06/30/2043	1.E PL
..14314Q-AC-8	CARIX 2021-2 A3 - ABS		03/15/2024	Paydown		82,644	82,644	79,791	80,795		1,850		1,850		82,644				71	02/17/2026	1.A FE
..14315X-AE-8	CARIX 2020-1 B - ABS		03/15/2024	Paydown		325,000	325,000	314,933	321,174		3,826		3,826		325,000				1,796	09/15/2025	1.A FE
..14315X-AF-5	CARIX 2020-1 C - ABS		03/15/2024	Paydown		185,000	185,000	178,857	181,145		3,855		3,855		185,000				1,082	11/17/2025	1.C FE
..14315X-AG-3	CARIX 2020-1 D - ABS		03/15/2024	Paydown		1,300,000	1,300,000	1,273,531	1,273,531		17,658		17,658		1,300,000				6,820	07/15/2026	1.F FE
..14316H-AC-6	CARIX 2020-4 A3 - ABS		03/15/2024	Paydown		52,364	52,364	52,363	52,363		1		1		52,364				43	08/15/2025	1.A FE
..14317H-AC-5	CARIX 2022-2 A3 - ABS		03/15/2024	Paydown		241,301	241,301	238,970	239,471		1,830		1,830		241,301				1,404	02/16/2027	1.A FE
..14688M-AB-9	CRVNA 2022-P3 A2 - ABS		03/10/2024	Paydown		646,525	646,525	644,328	645,986		540		540		646,525				4,798	12/10/2025	1.A FE
..14687B-AG-1	CRVNA 2021-P1 A3 - ABS		03/11/2024	Paydown		763,938	763,938	749,094	759,477		4,461		4,461		763,938				672	12/10/2025	1.A FE
..14687B-AH-9	CRVNA 2021-P1 A4 - ABS		03/10/2024	Paydown		23,271	23,271	21,930	22,229		1,042		1,042		23,271				50	01/11/2027	1.A FE
..14687J-AE-9	CRVNA 2021-P3 A3 - ABS		03/10/2024	Paydown		890,313	890,313	856,381	859,810		30,503		30,503		890,313				1,056	11/10/2026	1.A FE
..14687K-AC-0	CRVNA 2021-P4 A3 - ABS		03/10/2024	Paydown		46,222	46,222	43,436	44,926		1,296		1,296		46,222				101	01/11/2027	1.A FE
..14688D-AC-5	CRVNA-22P1-A3 - ABS		03/10/2024	Paydown		517,807	517,807	505,206	510,630		7,178		7,178		517,807				2,896	02/10/2027	1.A FE
..19416Q-EG-1	COLGATE-PALMOLIVE CO		03/15/2024	Maturity @ 100.00		550,000	550,000	546,684	549,923		77		77		550,000				8,938	03/15/2024	1.D FE
..233869-AB-2	DTRT 221 A2 - ABS		03/15/2024	Paydown		255,109	255,109	255,103	255,108		1		1		255,109				1,913	09/16/2024	1.A FE
..24736X-AA-6	DELTA AIR LINES 2015-1 PASS THRU TRUSTS		01/30/2024	Paydown		38,352	38,352	38,640	38,468		(116)		(116)		38,352				695	01/30/2029	1.F FE
..29373M-AB-5	EFF 213 A2 - ABS		03/20/2024	Paydown		658,866	658,866	635,037	645,238		13,629		13,629		658,866				831	08/20/2027	1.A FE

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admi- nistrative Symbol
..29374E-AB-2	EFF 2021-1 A2 - ABS		03/20/2024	Paydown		129,925	129,925	126,491	128,345		1,580		1,580		129,925				94	12/21/2026	1.A FE
..29374F-AB-9	EFF 223 A2 - ABS		03/20/2024	Paydown		47,718	47,718	47,712	47,713		5		5		47,718				347	07/20/2029	1.A FE
..29374G-AB-7	EFF 224 A2 - ABS		03/20/2024	Paydown		101,399	101,399	101,382	101,387		12		12		101,399				953	10/22/2029	1.A FE
..29374Y-AB-8	EFF 2021-2 A2 - ABS		03/20/2024	Paydown		125,598	125,598	120,550	123,079		2,519		2,519		125,598				101	05/20/2027	1.A FE
..29375C-AB-5	EFF 231 A2 - ABS		03/20/2024	Paydown		93,394	93,394	92,566	92,602		792		792		93,394				784	01/22/2029	1.A FE
..29375J-AB-0	EFF 2022-1 A2 - ABS		02/05/2024	Various		504,972	512,047	499,585	501,708		1,435		1,435		503,143		1,828	1,828	1,977	01/20/2028	1.A FE
..29375M-AC-1	EFF 2020-2 A3 - ABS		03/20/2024	Paydown		493,456	493,456	468,359	485,453		8,003		8,003		493,456				652	07/20/2026	1.A FE
..30306V-#-6	FLNG LIQUEFACTION 3 LLC - ABS		12/31/2023	Paydown															316	06/30/2039	2.C FE
..31620M-BW-5	FIDELITY NATIONAL INFORMATION SERVICES INC		03/07/2024	TENDER		996,630	1,000,000	998,410	998,841		55		55		998,896				28,023	07/15/2027	2.B FE
..33767T-AA-8	FKH 21SFR2 A - CMBS		03/01/2024	Paydown		6,808	6,808	5,978	6,222		586		586		6,808				16	09/17/2038	1.A FE
..33767W-AA-1	FKH 2021-SFR1 A - CMBS		03/01/2024	Paydown		5,995	5,995	5,268	5,360		636		636		5,995				18	08/25/2038	1.A FE
..33768E-AA-0	FKH 22SFR3 A - CMBS		02/17/2024	Paydown		483	483	453	461		22		22		483				3	07/19/2038	1.A FE
..34107@-AA-7	FLORIDA PIPELINE HOLDINGS - ABS		02/15/2024	Paydown		25,064	25,064	25,064	25,064						25,064				366	08/15/2038	2.B PL
..34528G-AN-6	FORDO 2020-A C - ABS		01/16/2024	Paydown		1,000,000	1,000,000	982,930	990,023		9,977		9,977		1,000,000				2,908	10/15/2026	1.A FE
..34533G-AF-6	FORDO 2020-B B - ABS		03/15/2024	Paydown		1,600,000	1,600,000	1,543,973	1,567,615		32,386		32,386		1,600,000				4,760	01/15/2026	1.A FE
..34533G-AG-4	FORDO 2020-B C - ABS		03/15/2024	Paydown		500,000	500,000	478,516	488,552		11,448		11,448		500,000				2,550	12/15/2026	1.A FE
..34533Y-AD-2	FORDO 2020-C A3 - ABS		03/15/2024	Paydown		21,142	21,142	21,140	21,142						21,142				14	07/15/2025	1.A FE
..36144@-BD-4	GATX CORP		02/15/2024	Maturity @ 100.00		1,000,000	1,000,000	999,360	999,984		16		16		1,000,000				21,750	02/15/2024	2.B FE
..36262X-AF-1	GMALT 2021-3 C - ABS		03/20/2024	Paydown		1,600,000	1,600,000	1,534,438	1,576,364		23,636		23,636		1,600,000				4,120	07/21/2025	1.B FE
..392709-#-8	GREEN BRICK PARTNERS INC - ABS		02/25/2024	Paydown		400,000	400,000	400,000	400,000						400,000				3,250	02/25/2028	1.E PL
..404119-BN-8	HCA INC		03/15/2024	Maturity @ 100.00		1,000,000	1,000,000	1,038,750	1,001,257		(1,257)		(1,257)		1,000,000				25,000	03/15/2024	2.C FE
..40428@-AP-4	HSBC HOLDINGS PLC	C	03/14/2024	Maturity @ 100.00		3,000,000	3,000,000	3,000,870	3,000,046		(46)		(46)		3,000,000				63,750	03/14/2024	2.A FE
..43730X-AA-2	HPA 2021-3 A - CMBS		03/01/2024	Paydown		11,435	11,435	9,848	10,000		1,435		1,435		11,435				40	01/18/2041	1.A FE
..43730X-AB-0	HPA 2021-3 B - CMBS		03/01/2024	Paydown		6,511	6,511	5,852	5,965		547		547		6,511				27	01/18/2041	1.D FE
..44891J-AF-5	HART 2019-B C - ABS		01/16/2024	Paydown		170,152	170,152	165,579	169,063		1,089		1,089		170,152				340	06/15/2026	1.A FE
..44897@-AB-2	HALST 2022-C A2A - ABS		03/15/2024	Paydown		256,212	256,212	256,208	256,219		(7)		(7)		256,212				1,939	01/15/2025	1.A FE
..44933F-AD-8	HART 2020-B A4 - ABS		03/15/2024	Paydown		369,558	369,558	371,030	369,664		(107)		(107)		369,558				376	12/15/2025	1.A FE
..45082#-AA-0	IBERIA LINEAS AEREAS DE ESPANA SA OPER	C	03/20/2024	Paydown		36,727	36,727	36,727	36,727						36,727				355	05/20/2033	1.F PL
..46132F-AB-6	INVESCO FINANCE PLC	C	01/30/2024	Maturity @ 100.00		300,000	300,000	299,382	299,990		10		10		300,000				6,000	01/30/2024	2.A FE
..46616M-AA-8	HENDR 2010-3 A - RMBS		03/15/2024	Paydown		669	669	669	669						669				4	12/15/2048	1.A FE
..48255K-AA-4	KKR CORE HOLDING CO. LLC - ABS	C	02/15/2024	Redemption @ 100.00		13,574	13,574	13,574	13,574						13,574				271	08/12/2031	2.B PL
..48259*-AA-5	KEURIG DR PEPPER INC - ABS		03/15/2024	Paydown		2,075	2,075	2,075	2,075						2,075				11	12/31/2035	2.B PL
..50117K-AB-6	KCOT 2023-1 A2 - ABS		03/15/2024	Paydown		785,572	785,572	785,555	785,469		103		103		785,572				7,067	02/17/2026	1.A FE
..599191-AA-1	MILEAGE PLUS HOLDINGS LLC		03/20/2024	Paydown		124,900	124,900	125,056	124,900		(156)		(156)		124,900				2,030	06/20/2027	2.C FE
..61766N-BA-2	MSBAM 2016-C30 A4 - CMBS		01/01/2024	Paydown		178,232	178,232	189,914	183,311		(5,079)		(5,079)		178,232				386	09/17/2049	1.A FE
..62877C-AA-1	NAC AVIATION 2@ DAC - ABS	C	03/08/2024	Call @ 100.00		13,961	13,961	13,961	13,961						13,961				332	06/30/2026	4.B FE
..647551-#-6	NEW MOUNTAIN FINANCE CORP - ABS		02/05/2024	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				16,787	04/30/2024	2.C FE
..65480J-AB-6	NAROT 2022-B A2 - ABS		03/15/2024	Paydown		193,100	193,100	193,093	193,098		2		2		193,100				1,443	08/16/2025	1.A FE
..69121K-AA-2	BLUE CIVIL CAPITAL CORP		03/22/2024	Call @ 100.00		1,000,000	1,000,000	991,790	999,481		401		401		999,881		119	119	22,896	04/15/2024	2.C FE
..74332W-AC-7	PROG 2019-SFR3 B - CMBS		02/20/2024	Paydown		1,000,000	1,000,000	969,922	972,691		27,309		27,309		1,000,000				4,285	09/17/2036	1.A FE
..74332Y-AA-7	PROG 22SFR5 A - CMBS		02/01/2024	Paydown		1,302	1,302	1,294	1,294		7		7		1,302				10	06/17/2039	1.A FE
..74333L-AA-4	PROG 2020-SFR2 A - CMBS		03/01/2024	Paydown		2,126	2,126	1,982	2,010		116		116		2,126				7	06/18/2037	1.A FE
..746246-AA-5	PUREW 221 A1 - ABS		03/05/2024	Paydown		134,655	134,655	134,655	134,655						134,655				1,397	12/05/2037	1.G FE
..78490D-AB-0	SOFI 2018-C A2F - ABS		03/25/2024	Paydown		63,954	63,954	63,780	63,862		92		92		63,954				384	01/25/2048	1.A FE
..80282Y-AD-8	SCART 2021-A A4 - ABS		03/15/2024	Paydown		186,234	186,234	178,799	182,264		3,970		3,970		186,234				156	06/15/2026	1.A FE
..80286T-AF-0	SRT 2021-A C - ABS		03/20/2024	Paydown		2,000,000	2,000,000	1,958,125	1,983,621		16,379		16,379		2,000,000				4,905	03/20/2026	1.A FE
..80290C-BD-5	SBCLN 22B A2 - ABS		03/15/2024	Paydown		33,265	33,265	33,265	33,265						33,265				308	08/16/2032	1.A FE

E05.4

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol		
..83401B-AB-2	SOFI 2017-F A2F - ABS		03/25/2024	Paydown		10,520	10,520	10,197	10,392		128		128		10,520				49	01/25/2041	1.A FE		
..83404W-AB-3	SOFI 2019-B A2X - ABS		03/15/2024	Paydown		11,883	11,883	11,883	11,883						11,883				60	08/17/2048	1.A FE		
..83406T-AB-8	SOFI 2020-A A2X - ABS		03/15/2024	Paydown		74,065	74,065	74,029	74,042		23		23		74,065				308	05/15/2046	1.A FE		
..88089J-A*-8	TERRA ABS I LLC - ABS		03/20/2024	Paydown		299,095	299,095	299,095	299,095						299,095				4,218	12/20/2042	1.G FE		
..89236X-AD-8	TAOT 2020-D A4 - ABS		03/15/2024	Paydown		1,069,661	1,069,661	1,070,879	1,069,880		(219)		(219)		1,069,661				831	01/15/2026	1.A FE		
..89238J-AC-9	TAOT 2021-D A3 - ABS		03/15/2024	Paydown		297,089	297,089	296,427	296,912		177		177		297,089				352	04/15/2026	1.A FE		
..89238L-AC-4	TLOT 2022-A A3 - ABS		03/20/2024	Paydown		281,348	281,348	274,183	280,362		986		986		281,348				916	02/20/2025	1.A FE		
..908319-AA-3	UNITED AIRLINES PASS THRU TRUST 2013 1A		02/15/2024	Paydown		39,888	39,888	39,888	39,889		(1)		(1)		39,888				858	02/15/2027	2.C FE		
..92838@-AA-1	VISTA RIDGE LLC - ABS		03/31/2024	Paydown		19,107	19,107	19,107	19,107						19,107				246	10/14/2049	1.F PL		
..947890-AH-2	WEBSTER FINANCIAL CORP		02/15/2024	Maturity @ 100.00		1,500,000	1,488,120	1,499,825	1,499,825		175		175		1,500,000				32,813	02/15/2024	2.B FE		
..96950F-AM-6	WILLIAMS COMPANIES INC		03/04/2024	Maturity @ 100.00		1,750,000	1,746,343	1,749,928	1,749,928		72		72		1,750,000				37,625	03/04/2024	2.B FE		
..98163D-AE-8	WOSAT 2020-A B - ABS		03/15/2024	Paydown		355,028	355,028	349,134	352,024		3,004		3,004		355,028				503	06/15/2026	1.A FE		
..98163K-AC-6	WOART 2021-D A3 - ABS		03/15/2024	Paydown		385,921	385,921	378,467	382,794		3,127		3,127		385,921				519	10/15/2026	1.A FE		
..98163L-AC-4	WOART 2021-B A3 - ABS		03/15/2024	Paydown		102,351	102,351	98,389	99,578		2,774		2,774		102,351				72	06/15/2026	1.A FE		
..98163M-AG-3	WOART 2020-A C - ABS		03/15/2024	Paydown		1,130,000	1,130,000	1,067,850	1,091,675		38,325		38,325		1,130,000				4,633	08/17/2026	1.F FE		
..98163N-AC-0	WOLS 2022-A A3 - ABS		03/15/2024	Paydown		268,836	268,836	265,497	268,287		549		549		268,836				1,480	02/18/2025	1.A FE		
..98163W-AD-8	WOART 2020-B A4 - ABS		03/15/2024	Paydown		319,074	319,074	314,790	314,790		2,873		2,873		319,074				376	01/15/2026	1.A FE		
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						35,681,868	35,692,314	35,164,603	34,226,568		296,123		296,123		35,682,187		1,947	1,947	359,074	XXX	XXX		
2509999997. Total - Bonds - Part 4						48,926,473	48,851,907	48,342,360	37,883,143		300,499		300,499		48,870,204		58,534	58,534	457,366	XXX	XXX		
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2509999999. Total - Bonds						48,926,473	48,851,907	48,342,360	37,883,143		300,499		300,499		48,870,204		58,534	58,534	457,366	XXX	XXX		
4509999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX		
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX													XXX	XXX		
5989999997. Total - Common Stocks - Part 4							XXX													XXX	XXX		
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks							XXX													XXX	XXX		
5999999999. Total - Preferred and Common Stocks							XXX													XXX	XXX		
6009999999 - Totals						48,926,473	XXX	48,342,360	37,883,143		300,499		300,499		48,870,204		58,534	58,534	457,366	XXX	XXX		

E05.5

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23								
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)								
007999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX								
014999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX															XXX	XXX
SPX Call 4129.79	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	04/20/2023	04/18/2024	1,816	7,500,000	4129.790	705,000			2,057,104	XXX	2,057,104	770,164						0001								
SPX Call 4129.79	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	04/20/2023	04/18/2024	2,179	9,000,000	4129.790	846,000			2,468,525	XXX	2,468,525	924,196							0001							
SPX Call 4198.05	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	05/18/2023	05/16/2024	715	3,000,000	4198.050	273,600			769,416	XXX	769,416	294,110							0001							
SPX Call 4198.05	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	05/18/2023	05/16/2024	2,025	8,500,000	4198.050	775,198			2,180,011	XXX	2,180,011	833,311							0001							
SPX Call 4425.84	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	06/15/2023	06/20/2024	791	3,500,000	4425.840	306,775			691,096	XXX	691,096	303,094							0001							
SPX Call 4425.84	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	06/15/2023	06/20/2024	1,582	7,000,000	4425.840	613,550			1,382,193	XXX	1,382,193	606,188							0001							
SPX Call 4534.87	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	07/20/2023	07/18/2024	992	4,500,000	4534.870	386,550			785,389	XXX	785,389	363,235							0001							
SPX Call 4534.87	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	07/20/2023	07/18/2024	4,851	22,000,000	4534.870	1,889,800			3,839,678	XXX	3,839,678	1,775,816							0001							
SPX Call 4370.36	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	08/17/2023	08/15/2024	2,860	12,500,000	4370.360	1,163,000			2,769,411	XXX	2,769,411	1,109,797							0001							
SPX Call 4370.36	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	08/17/2023	08/15/2024	686	3,000,000	4370.360	279,120			664,659	XXX	664,659	266,351							0001							
SPX Call 4505.1	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	09/14/2023	09/19/2024	666	3,000,000	4505.100	263,100			576,839	XXX	576,839	245,245							0001							
SPX Call 4505.1	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	09/14/2023	09/19/2024	3,995	18,000,000	4505.100	1,578,600			3,461,033	XXX	3,461,033	1,471,468							0001							
SPX Call 4278.0	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	10/19/2023	10/17/2024	701	3,000,000	4278.000	289,200			769,149	XXX	769,149	278,030							0001							
SPX Call 4278.0	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	10/19/2023	10/17/2024	2,104	9,000,000	4278.000	866,700			2,307,446	XXX	2,307,446	834,089							0001							
SPX Call 4508.24	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	11/16/2023	11/14/2024	665	3,000,000	4508.240	256,830			603,513	XXX	603,513	244,974							0001							
SPX Call 4508.24	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	11/16/2023	11/14/2024	5,279	23,800,000	4508.240	2,027,760			4,787,867	XXX	4,787,867	1,943,461							0001							
SPX Call 4508.24	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	11/16/2023	11/14/2024	3,660	16,500,000	4508.240	1,409,100			3,319,320	XXX	3,319,320	1,347,357							0001							
SPX Call 4719.55	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	12/14/2023	12/19/2024	1,271	6,000,000	4719.550	496,200			952,926	XXX	952,926	428,688							0001							
SPX Call 4719.55	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	12/14/2023	12/19/2024	1,059	5,000,000	4719.550	411,250			794,105	XXX	794,105	357,240							0001							
SPX Call 4719.55	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	12/26/2023	12/19/2024	1,695	8,000,000	4719.550	661,600			1,270,568	XXX	1,270,568	571,584							0001							
SPX Call 4780.94	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	01/18/2024	01/16/2025	8,157	39,000,000	4780.940				5,907,147	XXX	5,907,147	2,691,597							0001							
SPX Call 4780.94	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	01/18/2024	01/16/2025	627	3,000,000	4780.940				247,350	XXX	454,396	207,046							0001							
SPX Call 5029.73	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	02/15/2024	02/20/2025	1,193	6,000,000	5029.730				666,878	XXX	666,878	167,678							0001							
SPX Call 5029.73	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	02/15/2024	02/20/2025	3,380	17,000,000	5029.730				1,414,400	XXX	1,889,487	475,087							0001							
SPX Call 5150.48	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	03/14/2024	03/20/2025	1,942	10,000,000	5150.480				962,378	XXX	962,378	92,378							0001							
SPX Call 5150.48	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	03/14/2024	03/20/2025	388	2,000,000	5150.480				174,000	XXX	192,476	18,476							0001							
015999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										15,498,933	6,420,500		46,523,009	XXX	46,523,009	18,620,659				XXX	XXX									
021999999. Subtotal - Purchased Options - Hedging Other										15,498,933	6,420,500		46,523,009	XXX	46,523,009	18,620,659				XXX	XXX									
028999999. Subtotal - Purchased Options - Replications														XXX							XXX	XXX								

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STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23																			
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)																			
035999999. Subtotal - Purchased Options - Income Generation														XXX																			XXX	XXX							
042999999. Subtotal - Purchased Options - Other														XXX																					XXX	XXX					
043999999. Total Purchased Options - Call Options and Warrants										15,498,933	6,420,500		46,523,009	XXX	46,523,009	18,620,659											XXX	XXX													
044999999. Total Purchased Options - Put Options														XXX																					XXX	XXX					
045999999. Total Purchased Options - Caps														XXX																						XXX	XXX				
046999999. Total Purchased Options - Floors														XXX																							XXX	XXX			
047999999. Total Purchased Options - Collars														XXX																								XXX	XXX		
048999999. Total Purchased Options - Other														XXX																									XXX	XXX	
049999999. Total Purchased Options										15,498,933	6,420,500		46,523,009	XXX	46,523,009	18,620,659																XXX	XXX								
056999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX																								XXX	XXX		
063999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																										XXX	XXX
SPX Call 4464.3	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	04/20/2023	04/18/2024	1,816	8,107,500	4464.303	(348,750)			(1,452,390)	XXX	(1,452,390)	(715,791)							0001																		
SPX Call 4423.01	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	04/20/2023	04/18/2024	2,179	9,639,000	4423.005	(464,400)			(1,832,409)	XXX	(1,832,409)	(870,405)							0001																		
SPX Call 4538.09	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	05/18/2023	05/16/2024	2,025	9,188,500	4538.092	(369,750)			(1,501,458)	XXX	(1,501,458)	(753,926)							0001																		
SPX Call 4496.11	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	05/18/2023	05/16/2024	715	3,213,000	4496.112	(145,800)			(559,391)	XXX	(559,391)	(270,884)							0001																		
SPX Call 4784.33	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	06/15/2023	06/20/2024	1,582	7,567,000	4784.333	(280,070)			(841,775)	XXX	(841,775)	(495,460)							0001																		
SPX Call 4740.07	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	06/15/2023	06/20/2024	791	3,748,500	4740.075	(157,255)			(453,569)	XXX	(453,569)	(257,140)							0001																		
SPX Call 4902.19	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	07/20/2023	07/18/2024	4,851	23,782,000	4902.195	(827,200)			(2,205,530)	XXX	(2,205,530)	(1,368,192)							0001																		
SPX Call 4856.85	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	07/20/2023	07/18/2024	992	4,819,500	4856.846	(191,250)			(490,732)	XXX	(490,732)	(293,626)							0001																		
SPX Call 4724.36	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	08/17/2023	08/15/2024	2,860	13,512,500	4724.359	(567,250)			(1,828,633)	XXX	(1,828,633)	(947,385)							0001																		
SPX Call 4680.66	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	08/17/2023	08/15/2024	686	3,213,000	4680.656	(151,230)			(466,107)	XXX	(466,107)	(233,500)							0001																		
SPX Call 4836.22	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	09/14/2023	09/19/2024	3,995	19,323,000	4836.225	(786,780)			(2,279,571)	XXX	(2,279,571)	(1,227,481)							0001																		
SPX Call 4779.91	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	09/14/2023	09/19/2024	666	3,183,000	4779.911	(151,200)			(412,348)	XXX	(412,348)	(212,965)							0001																		
SPX Call 4592.43	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	10/19/2023	10/17/2024	2,104	9,661,500	4592.433	(476,100)			(1,702,983)	XXX	(1,702,983)	(748,035)							0001																		
SPX Call 4538.96	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	10/19/2023	10/17/2024	701	3,183,000	4538.958	(178,500)			(601,358)	XXX	(601,358)	(255,014)							0001																		
SPX Call 4839.6	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	11/16/2023	11/14/2024	3,660	17,712,750	4839.596	(693,000)			(2,271,008)	XXX	(2,271,008)	(1,145,269)							0001																		
SPX Call 4783.24	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	11/16/2023	11/14/2024	665	3,183,000	4783.243	(146,010)			(444,223)	XXX	(444,223)	(215,502)							0001																		
SPX Call 4722.38	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	11/16/2023	11/14/2024	5,279	24,930,500	4722.381	(1,323,280)			(3,797,152)	XXX	(3,797,152)	(1,768,095)							0001																		
SPX Call 5007.44	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	12/14/2023	12/19/2024	1,059	5,305,000	5007.443	(227,700)			(550,010)	XXX	(550,010)	(299,503)							0001																		
SPX Call 5066.44	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	12/14/2023	12/19/2024	1,271	6,441,000	5066.437	(238,200)			(604,300)	XXX	(604,300)	(342,383)							0001																		
SPX Call 5066.44	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	12/26/2023	12/19/2024	1,695	8,588,000	5066.437	(303,853)			(805,733)	XXX	(805,733)	(456,510)							0001																		
SPX Call 5132.34	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	01/18/2024	01/16/2025	8,157	41,866,500	5132.339		(1,547,910)		(3,722,505)	XXX	(3,722,505)	(2,174,595)							0001																		
SPX Call 5072.58	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	01/18/2024	01/16/2025	627	3,183,000	5072.577		(137,670)		(313,057)	XXX	(313,057)	(175,387)							0001																		

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23																				
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)																				
SPX Call 5336.54 02/20/2025	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	549300FFSTXNBMCYDU08	02/15/2024	1,193	6,366,000	5336.544		(282,600)		(420,899)		(420,899)	(138,299)						---	0001																			
SPX Call 5399.42 02/20/2025	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	549300FFSTXNBMCYDU08	02/15/2024	3,380	18,249,500	5399.415		(696,660)		(1,068,496)		(1,068,496)	(371,836)						---	0001																			
SPX Call 5529.04 03/20/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RH1G71XBU11	03/14/2024	1,942	10,735,000	5529.040		(452,000)		(521,999)		(521,999)	(69,999)						---	0001																			
SPX Call 5464.66 03/20/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RH1G71XBU11	03/14/2024	388	2,122,000	5464.659		(102,600)		(117,461)		(117,461)	(14,861)						---	0001																			
064999999. Subtotal - Written Options - Hedging Other - Call Options and Warrants										(8,027,578)	(3,219,440)		(31,265,096)	XXX	(31,265,096)	(15,822,042)					XXX	XXX																				
070999999. Subtotal - Written Options - Hedging Other										(8,027,578)	(3,219,440)		(31,265,096)	XXX	(31,265,096)	(15,822,042)						XXX	XXX																			
077999999. Subtotal - Written Options - Replications														XXX								XXX	XXX																			
084999999. Subtotal - Written Options - Income Generation														XXX									XXX	XXX																		
091999999. Subtotal - Written Options - Other														XXX										XXX	XXX																	
092999999. Total Written Options - Call Options and Warrants										(8,027,578)	(3,219,440)		(31,265,096)	XXX	(31,265,096)	(15,822,042)								XXX	XXX																	
093999999. Total Written Options - Put Options														XXX										XXX	XXX																	
094999999. Total Written Options - Caps														XXX										XXX	XXX																	
095999999. Total Written Options - Floors														XXX										XXX	XXX																	
096999999. Total Written Options - Collars														XXX										XXX	XXX																	
097999999. Total Written Options - Other														XXX										XXX	XXX																	
098999999. Total Written Options										(8,027,578)	(3,219,440)		(31,265,096)	XXX	(31,265,096)	(15,822,042)								XXX	XXX																	
104999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX										XXX	XXX																	
110999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX											XXX	XXX																
116999999. Subtotal - Swaps - Hedging Other														XXX											XXX	XXX																
122999999. Subtotal - Swaps - Replication														XXX												XXX	XXX															
128999999. Subtotal - Swaps - Income Generation														XXX												XXX	XXX															
134999999. Subtotal - Swaps - Other														XXX												XXX	XXX															
135999999. Total Swaps - Interest Rate														XXX													XXX	XXX														
136999999. Total Swaps - Credit Default														XXX														XXX	XXX													
137999999. Total Swaps - Foreign Exchange														XXX															XXX	XXX												
138999999. Total Swaps - Total Return														XXX																XXX	XXX											
139999999. Total Swaps - Other														XXX																		XXX	XXX									
140999999. Total Swaps														XXX																		XXX	XXX									
147999999. Subtotal - Forwards														XXX																					XXX	XXX						
150999999. Subtotal - SSAP No. 108 Adjustments														XXX																						XXX	XXX					
168999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX																							XXX	XXX				
169999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																								XXX	XXX			
170999999. Subtotal - Hedging Other															7,471,354	3,201,060		15,257,913	XXX	15,257,913	2,798,617																	XXX	XXX			
171999999. Subtotal - Replication																																							XXX	XXX		
172999999. Subtotal - Income Generation																																								XXX	XXX	
173999999. Subtotal - Other																																									XXX	XXX
174999999. Subtotal - Adjustments for SSAP No. 108 Derivatives																																									XXX	XXX
175999999 - Totals															7,471,354	3,201,060		15,257,913	XXX	15,257,913	2,798,617																		XXX	XXX		

(a)	Code	Description of Hedged Risk(s)
-----	------	-------------------------------

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	0001	Hedge of economic liabilities for Fixed Index Universal product. The FIUL S&P 500 hedge effectiveness for Q1 2024 met it's expectation of effectiveness at 100%

E06.2

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges			18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Quarter-end (b)	22 Value of One (1) Point																				
														15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item																									
NONE																																									
1759999999 - Totals																																								XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
NONE			
Total Net Cash Deposits			

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

E07

STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral		
0199999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX									
Barclays Bank PLC	Y	N	7,800,000		22,937,352	(15,105,533)	31,818	22,937,352	(15,105,533)	31,818		
Royal Bank of Canada	Y	N	5,250,000		15,478,470	(10,091,402)	137,068	15,478,470	(10,091,402)	137,068		
Wells Fargo Bank, N.A.	Y	N	1,950,000		8,107,187	(6,068,160)	89,027	8,107,187	(6,068,160)	89,027		
0299999999 - Total NAIC 1 Designation			15,000,000		46,523,009	(31,265,096)	257,913	46,523,009	(31,265,096)	257,913		
0899999999 - Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)												
0999999999 - Gross Totals			15,000,000		46,523,009	(31,265,096)	257,913	46,523,009	(31,265,096)	257,913		
1. Offset per SSAP No. 64												
2. Net after right of offset per SSAP No. 64					46,523,009	(31,265,096)						

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STATEMENT AS OF MARCH 31, 2024 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
NONE								
0199999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Barclays Bank PLC	Money Market Fund	549300FFSTXNBMICYDU08 ..	261908-10-7	Dreyfus Trsy Agy CM INST 521	7,800,000	7,800,000	XXX	IV
Royal Bank of Canada	Money Market Fund	ES71P3U3RHHGC71XBU11 ..	261908-10-7	Dreyfus Trsy Agy CM INST 521	5,250,000	5,250,000	XXX	IV
Wells Fargo Bank, N.A.	Money Market Fund	KB1H1DSPRFMYMUCUXT09 ..	261908-10-7	Dreyfus Trsy Agy CM INST 521	1,950,000	1,950,000	XXX	IV
0299999999 - Total				15,000,000	15,000,000	XXX	XXX	XXX

E09

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

Medicare Part D Coverage Supplement

NONE

Trusted Surplus - Cover

NONE

Trusted Surplus Statement - Assets

NONE

Trusted Surplus Statement - Liabilities and Trusted Surplus

NONE